

Why the food industry?



"The food industry has to prove the quality of the products"

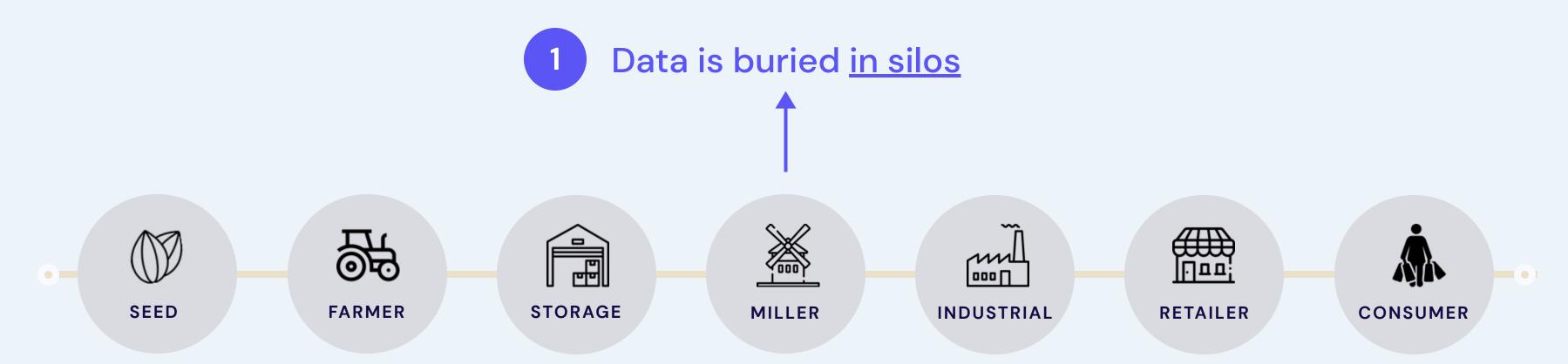
9th April 2022, Michel-Édouard Leclerc



Recall Kinder product, 9th April 2022



Traceability in the wheat industry is painful



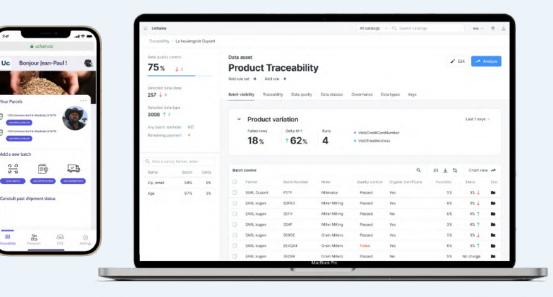
Backward traceability (recall product...) is impossible

- !
- 2 Supply of degraded food
- 3 Food Waste

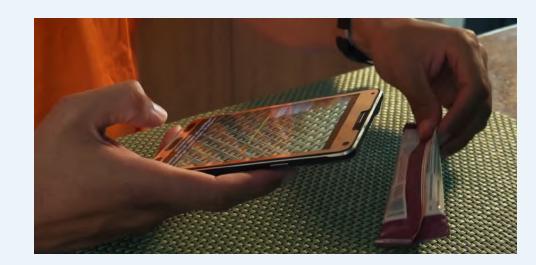
- 4 Delivery Delays
- 5 Food contaminations



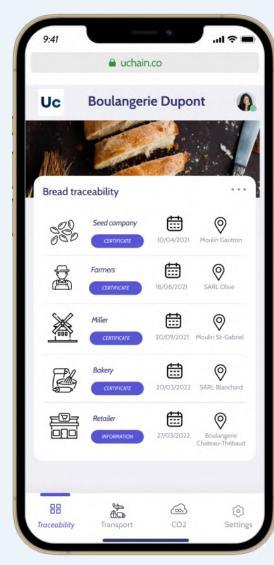
An end-to-end platform to trace products



Track & trace the products at a batch level



Scan and explore informations



















OUR VALUE PROPOSITION

Why suppliers need to better exchange data?



SELLING ARGUMENT

See the **origin** of the product **Know the farmer** Better **quality** product







OPTIMIZATION

Safe and quality food Less wastage Reduce recall costs Timely deliveries







ERRORS PREVENTION

Lower the risk of mistakes Detection of **fraudulent** activities



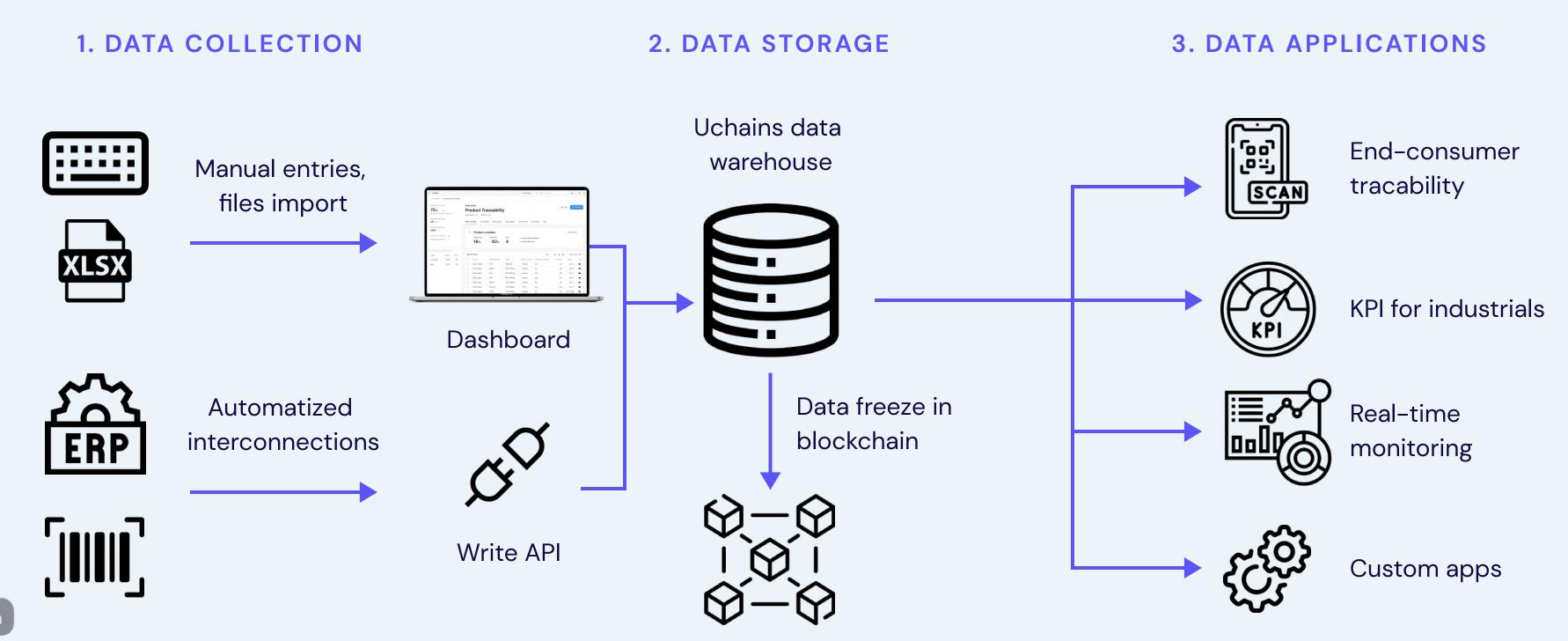


COMMUNICATION

Improve the communication between the different actors through our interface

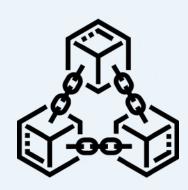


What does our product?



THE PRODUCT - FOCUS ON BLOCKCHAIN

Why a Blockchain?





TRACK COMPLEX ORGANISATION

- Only blockchain can map complex organizations with many actors
- Allow to have a full visibility of all the bath number



OVERCOME NEW CALCULATION

- Tracking of the CO2
- Tracking of the certification of labels



HAVE DIFFERENT LEVEL OF DATA

- Low level data
- Concatenate data
- Calculated data



BENEFIT FROM BLOCKCHAIN

- Security of the data
- Decentralized information
- A distributed ledger
- High performances



A platform to share certificates between 2 actors

JULY 2022

Develop a proof-ofconcept (POC)

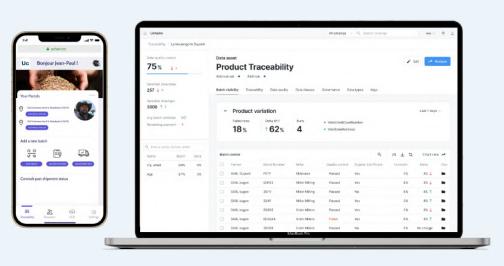
Publish a white paper on digital twins using Avalanche Blockchain

Q3 2022

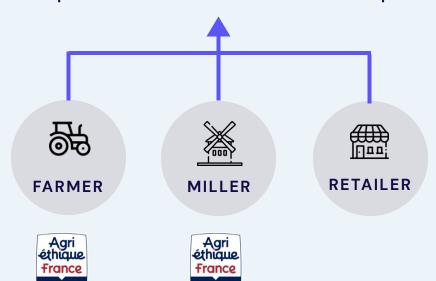
Run the pilot

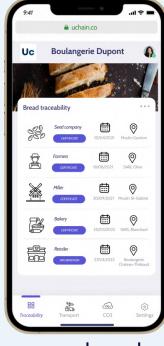
Q1 2023

Sell the working product



Upload certificates at each step





Scan and explore informations



WE ARE WORKING WITH:





A fair trade label

A French miller

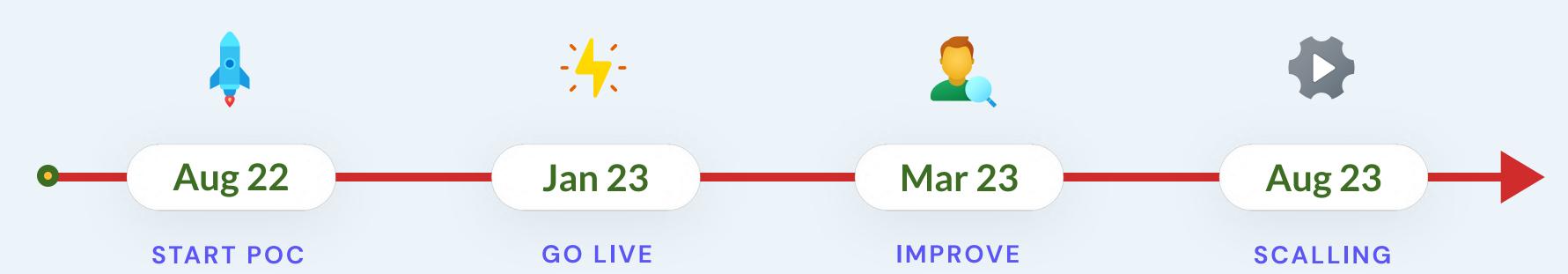
NEXT STEPS:

- Design the solution regarding their needs
- Build a POC with these actors:
 - Fair-trade label
 - A miller



GO-TO-MARKET

The Go-To-Market



- Develop the POC on external traceability of organic certificates attached to a batch number with the first customer
- Publish a white paper on digital twins with Avalanche Blockchain

- **Sell the solution** to this first customer
- Run it live on our first customer
- Deliver the final version with the full internal traceability and the optimization tool
- Optimization tool to analysis waste
- **Scale** and find new customers
 - Contact labels to get in touch with millers and farmers
 - Contact directly actors of wheat transformation
 - Identify distributors' suppliers of wheat-based products



MARKET OPPORTUNITIES

A gradual scaling up









STELL/NTIS

LVMH



Wheat industry

Agri-food industry





MARKET SIZING

Market opportunity

Total Addressable Market (TAM)

Our solution could be applicable to other industries with the same need, and we selected 3 worldwide:

- Luxury products = \$350 Billion
- Global food market = \$9 Trillion
- Wine industry = \$365 Billion

Service Addressable Market (SAM)

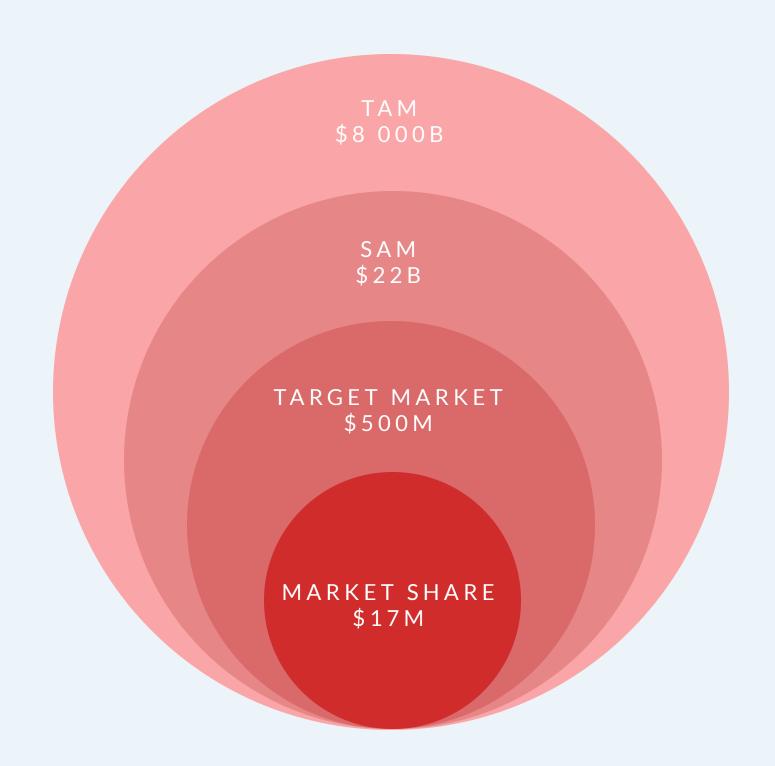
The SAM is the word agriculture market, which is at \$22B

Targeted Market (SAM)

The targeted market is the **Europe cereal market** based on 2% of the net margin so \$500M.

Expected share of Addressable Market (SOM)

We expect our solution to address 2% of the net margin in the **French wheat industry** (€562M) so €17M.





COMPETITEUR

Cross analysis

	© FOOD	farmer connect®	PROVENANCE	Uchains
PERMISSION BLOCKCHAIN			×	
PUBLIC BLOCKCHAIN	×	×		
REDUCE RECALL COST		×	×	
TIME DELIVERIES	×	×	×	
REDUCE WASTAGE	×		×	
DETECTION OF FRAUD		×	×	
PRICE OF THE SOLUTION	€ €	€ €	€ €	€



An expertise in supply chain



Clément Gourrierec

BUSSINESS & CONTENT
SUPPLY CHAIN / BLOCKCHAIN





1 YEAR AT L'OREAL

6 months - **Digitalization of all the KPIs** at the luxury warehouse, understanding of the issues faced at downstream of the supply chain

6 months – **EMEA Zone** working on the strategy and the design of the **warehouse automation in Europe** and launch of a POC in a country.

A SPECIAL USE-CASE OF TRACEABILITY

The need of **tracking products** has been confirmed by my managers (warehouse director but also at the supply chain direction). Bringing **traceability** to them will help to make better decisions and save money on containers, and pallets lost. **They are interested in our solution.**



An expertise in data management



Grégoire Thibaud

PRODUCT & TECH
DATA / SAAS / BLOCKCHAIN







3 YEARS PROFESSIONAL EXPERIENCE AT WAVESTONE

Creation of the architecture, development and release of **data management** platforms for information systems.

Implementation of tools and processes to achieve operational excellence in the project's technical teams.

4 YEARS ENTREPRENEURS EXPERIENCE AT CREASTEL

Co-founded a software development agency with 2 partners. Design and development of **SaaS** solutions for internal projects and clients missions by taking advantage of the **cloud** (Azure, AWS) and new **web** technologies (React, PWA).



With advisors to help us



Billy Harvey

Blockchain & Avalanche expert, run a node, experienced entrepreneur



Najah Naffah

CEO Blockchain secure SAS



Pierre-Arthur Chartard

Strategy & Operations Consultant, Business Coach, Investor



Christophe Danjou

Supply chain researcher at Polytechnique Montréal



Mark Coopersmith

Educator, Author, Speaker, Investor, Advisor (& former Silicon Valley CEO)



Philippe Lehrmann

PhD in agronomy Traceability and blockchain solution for the agriculture



Nadim Chamoun

Business developer at AVA LABS - Avalanche blockchain



Loïc Parrenin

Research at La Milanaise - Miller



ROADMAP

The next steps



- Launch of the website
- Have a fully developed product

- Contract with a **first client**
- 31 customers
- €721k of revenue

- 91 customers
- €3.9m of revenue
- €2.2m of benefits

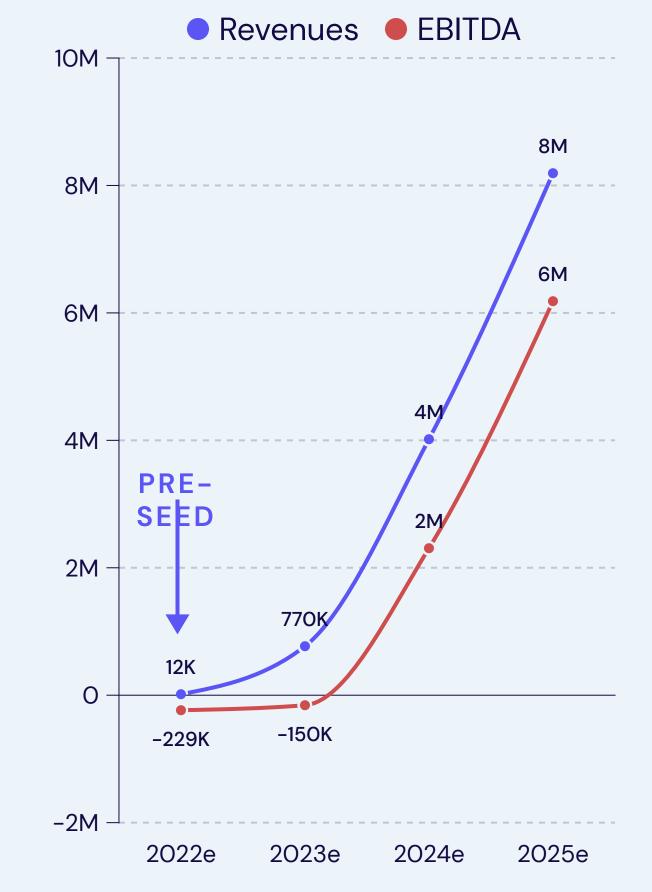


FINANCIALS

Revenue Projection

Year	2022	2023	2024	2025
Average number of clients	1	31	91	151
Average number of wheat by-product in our portfolio	2	60	180	300

P&L	2022e	2023e	2024e	2025e
Revenue	€11,800.00	€770,050.00	€4,020,000.00	€8,193,600.00
Growth -		6425.85%	422.04%	103.82%
Founders	€(44,391.00)	€(88,782.00)	€(88,782.00)	€(88,782.00)
Sales & Ops	€0.00	€(163,017.00)	€(260,715.25)	€(358,633.00)
Sales Wages	€0.00	€(67,399.00)	€(157,064.08)	€(122,318.00)
Operations Wages	€0.00	€(95,618.00)	€(103,651.17)	€(87,038.00)
Marketing	€0.00	€(135,199.00)	€(294,335.58)	€(399,758.00)
Wages	€0.00	€(75,199.00)	€(94,335.58)	€(159,758.00)
Campaign	€0.00	€(60,000.00)	€(200,000.00)	€(240,000.00)
R&D	€(176,460.42)	€(510,094.42)	€(1,050,737.42)	€(1,144,979.00)
Senior Developer	€(100,398.00)	€(259,361.50)	€(460,157.50)	€(501,990.00)
Data scientist	€0.00	€(66,932.00)	€(284,461.00)	€(305,795.00)
Junior Developer	€(56,062.42)	€(147,800.92)	€(270,118.92)	€(301,194.00)
Data analyst	€0.00	€0.00	€0.00	€0.00
Stagiaires	€(20,000.00)	€(36,000.00)	€(36,000.00)	€(36,000.00)
Other (support etc.)	€(20,233.33)	€(23,266.67)	€(21,666.67)	€(19,833.33)
Incubator/Office	€(18,200.00)	€(18,100.00)	€(18,000.00)	€(17,900.00)
Material	€(2,033.33)	€(5,166.67)	€(3,666.67)	€(1,933.33)
TOTAL OPEX	€(241,084.75)	€(920,359.08)	€(1,716,236.92)	€(2,011,985.33)
EBITDA	-€229,284.75	-€150,309.08	€2,303,763.08	€6,181,614.67
% as of Revenue	-1943.09%	-19.52%	57.31%	75.44%

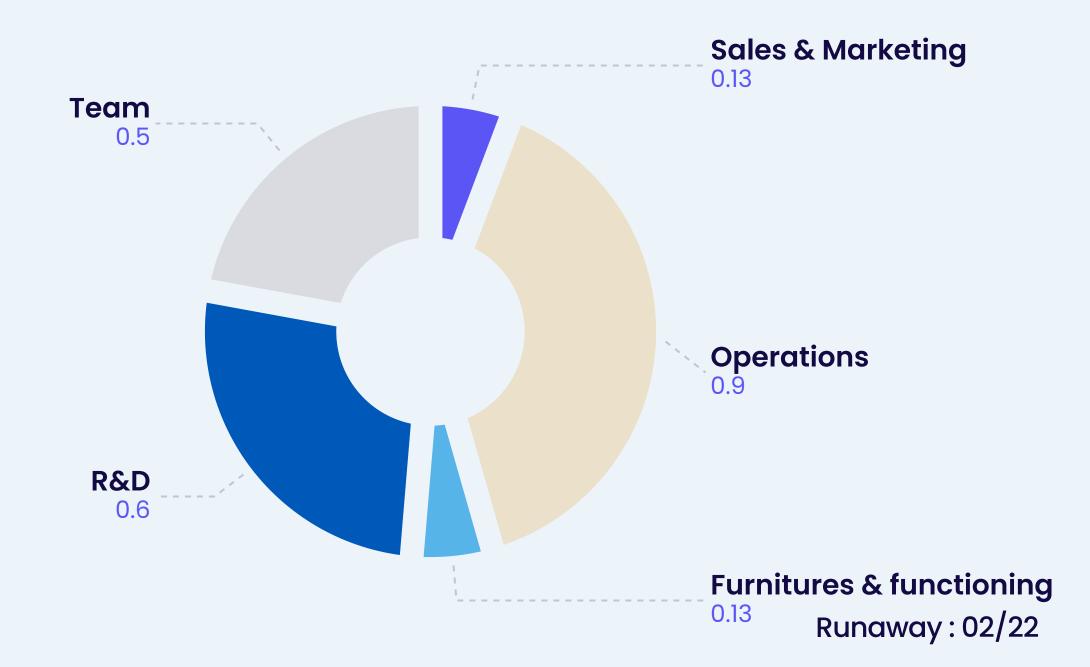




FINANCIALS

The fundraise we need for the POC

\$ 300K Pre-Seed



WHY WE NEED NEED A PRE-SEED ROUND?



Recruiting developers to create the platform



Increasing brand visibility through marketing

OUR FIRST GOALS?



1 pilot working with one of our partners



Deploy the start-of-theart technology







APPENDICES



AVALANCHE BLOCKCHAIN

Why are we using AVALANCHE Blockchain



PUBLIC / PERMISSION

CARBON NEUTRAL

EVM COMPTIBLE

INTEROPERABILITY

QUICK TRANSACTIONS











WHY SUBNETS ARE SUITABLE?

- Each subnet will be a side-chain
- No vendor lock-in because no database shared between the different supply chain
- The **public part** will make it easy to integrate retailers into the solution and not into the consensus

WHY AVALANCHE?







SPEED

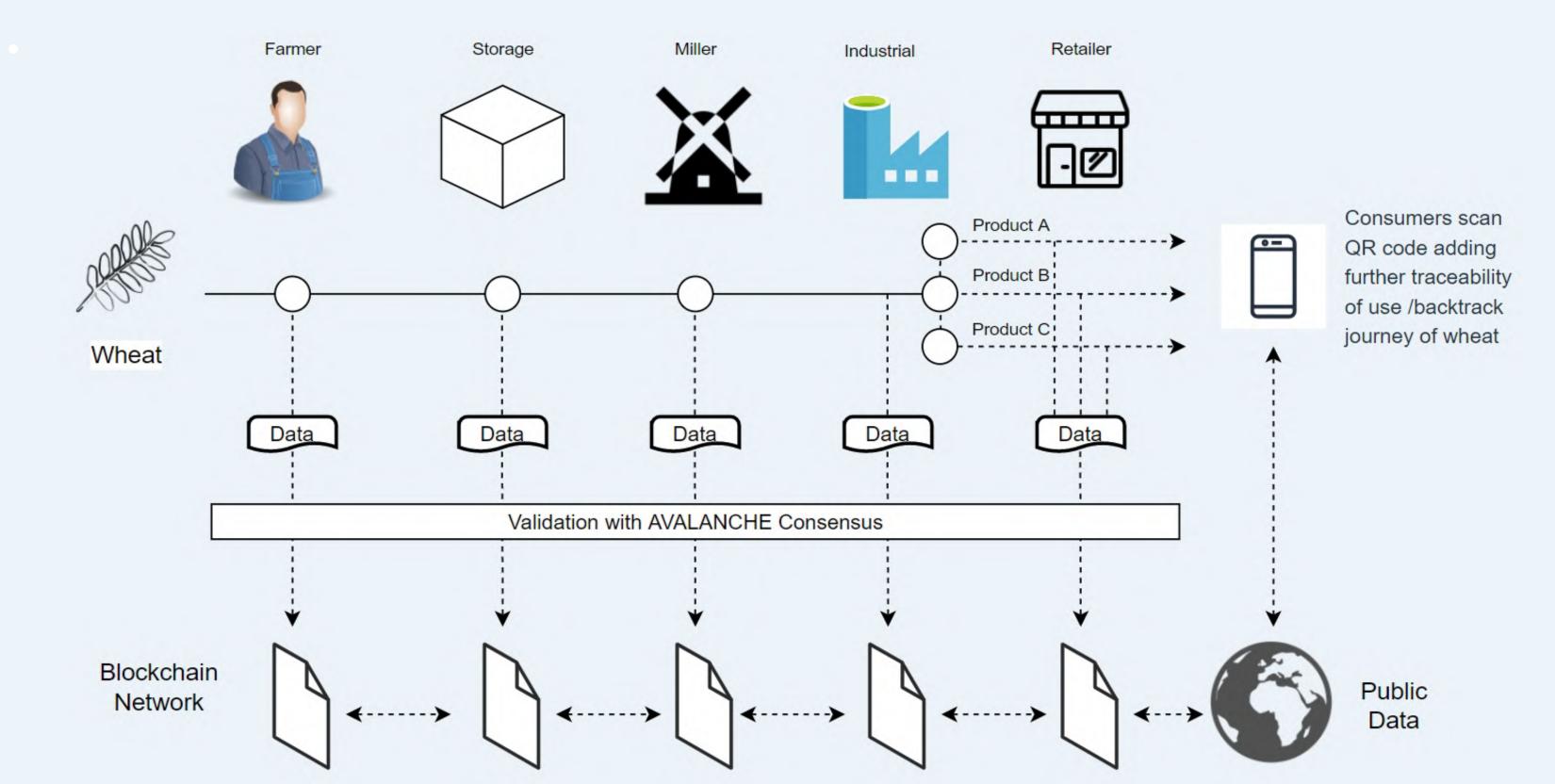
HIGH SECURITY

LOW FEES



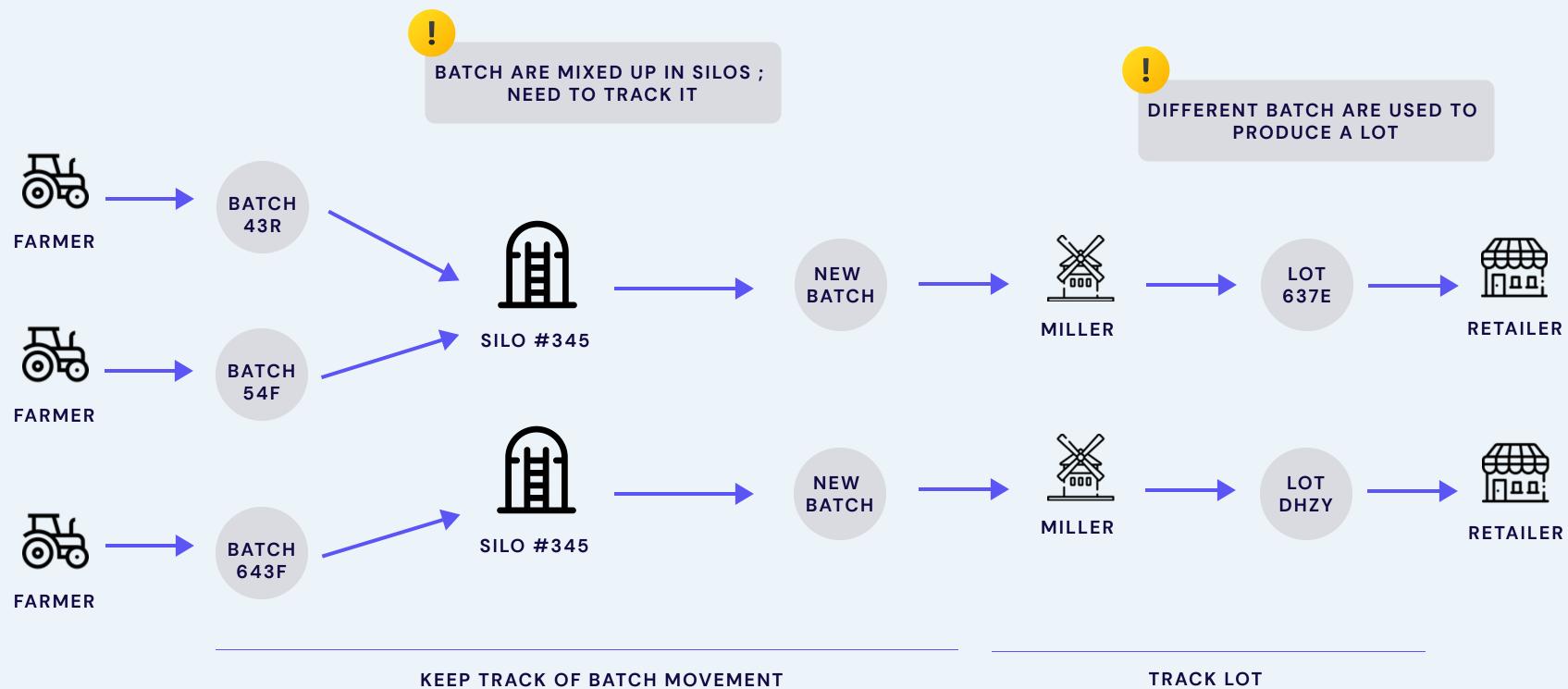
ARCHITECTURE

The definition of a subnet in AVALANCHE



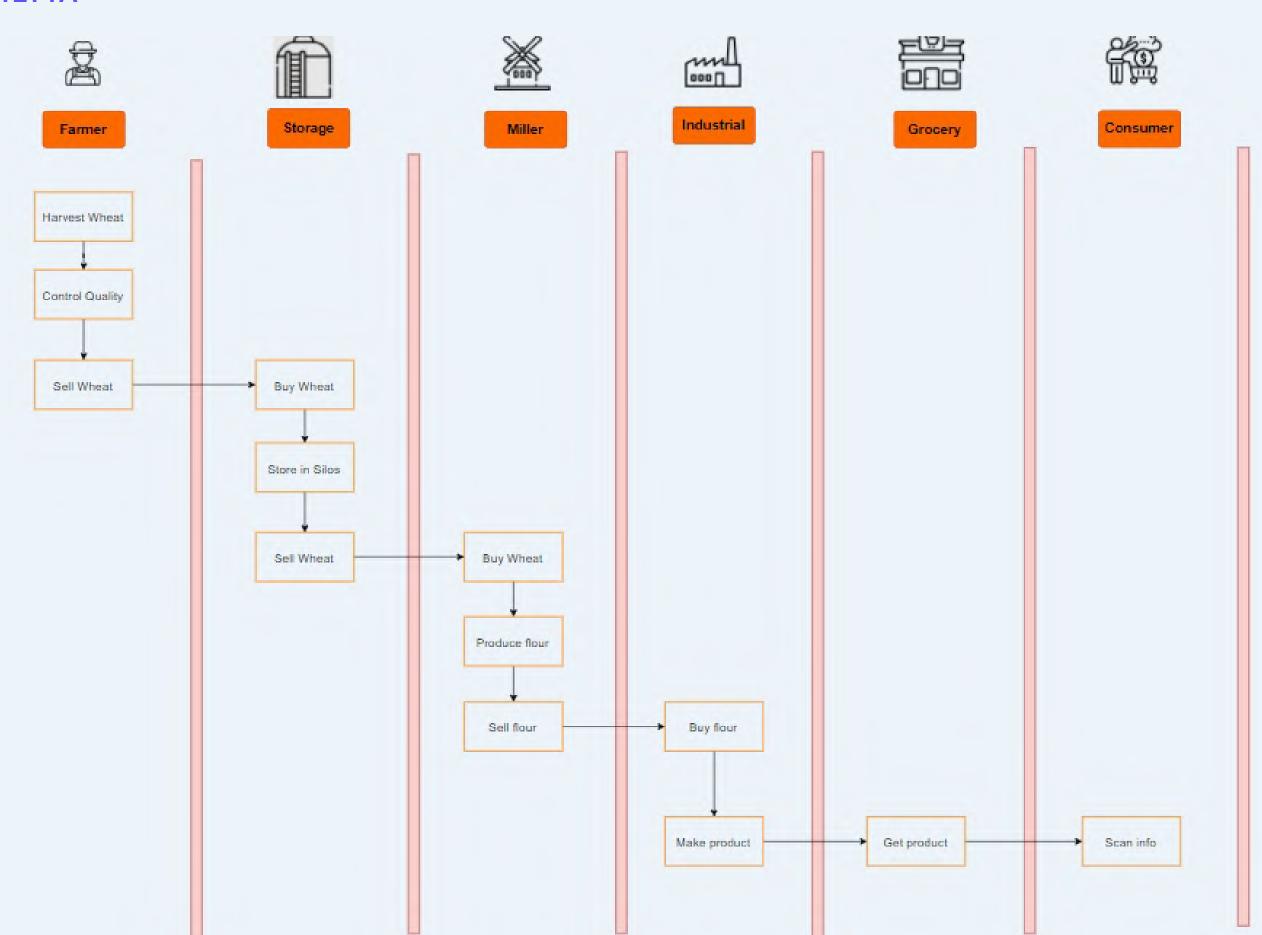


DEFINITION OF A LOT

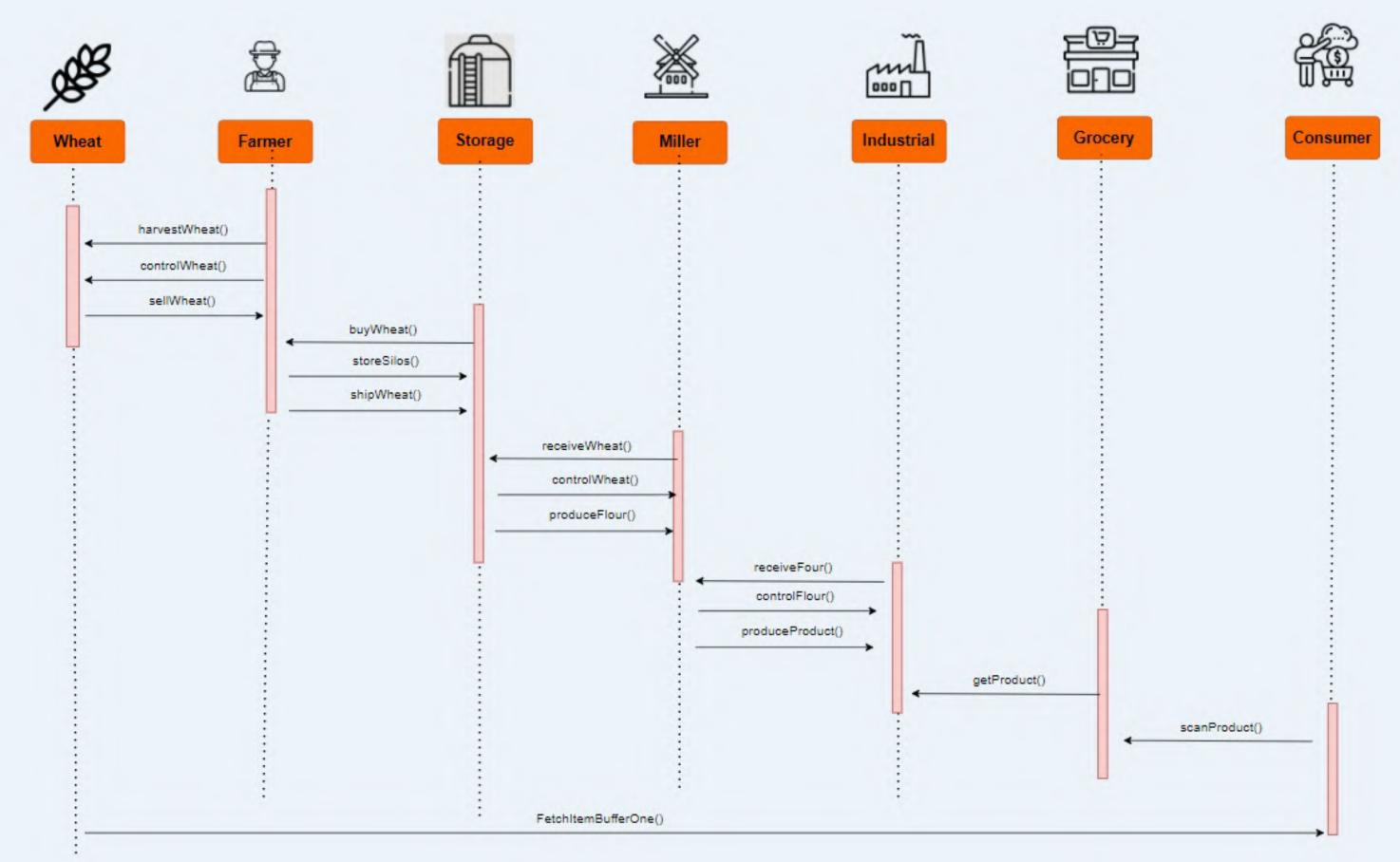


KEEP TRACK OF BATCH MOVEMENT

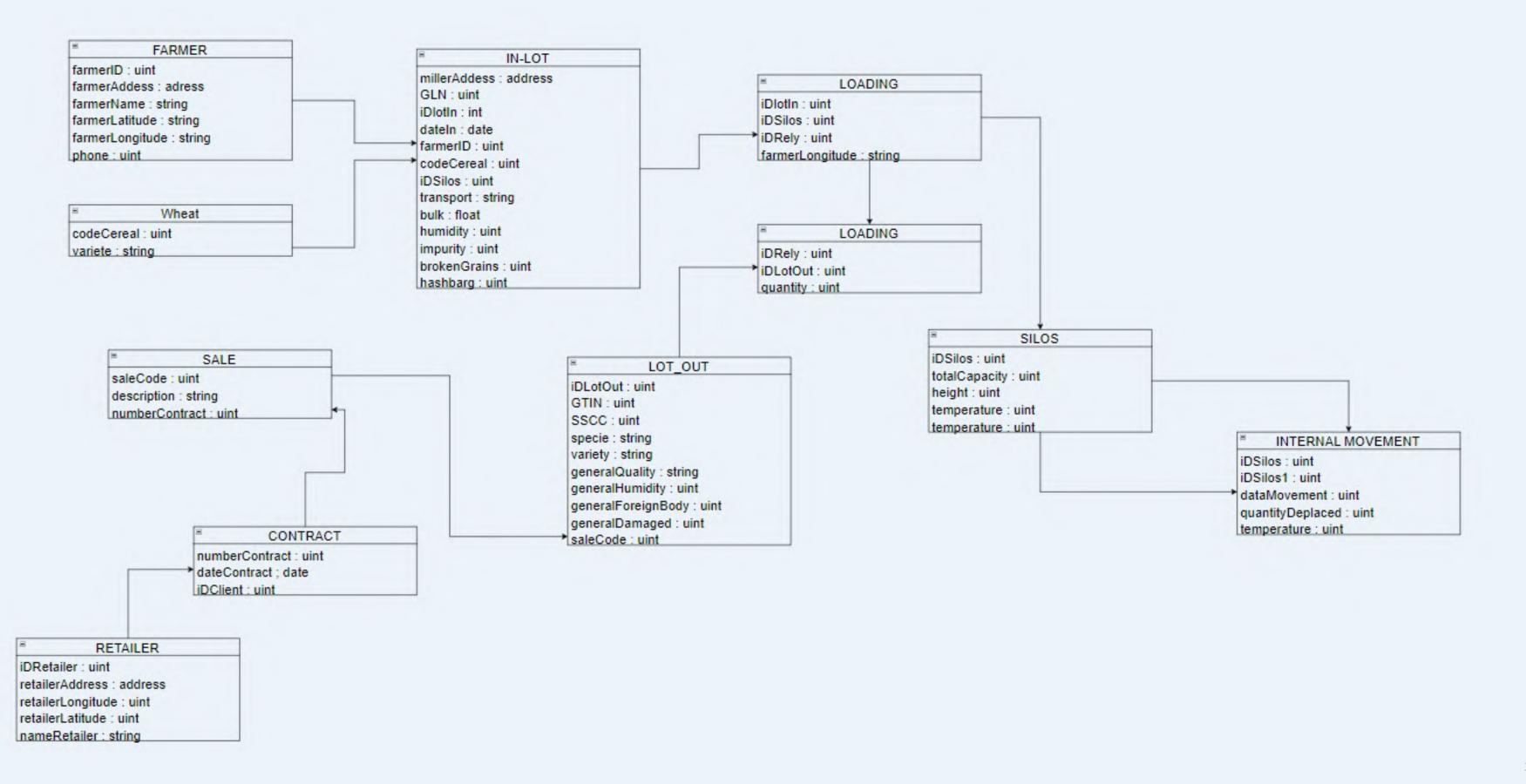
ACTION SCHEMA



SEQUENCE DIAGRAM



DATA MODEL - UML DIAGRAM



ARCHITECTURE

The technical architecture

