

LA REGIONAL COVID FUND

LA Regional COVID-19 Recovery Fund Final Report-Out Public Version



LOS ANGELES COUNTY
CONSUMER &
BUSINESS AFFAIRS

LSC LA

LA COVID Fund

In a joint effort of LISC LA, the County of Los Angeles, the City of Los Angeles, as well as institutional and corporate philanthropy, the LA Regional COVID Fund has provided much needed relief to small businesses, non-profits, and micro-entrepreneurs affected by COVID-19.

As the pandemic has devastated the local economy, these grants helped many of our community's most vulnerable members stay afloat.

Fund Overview

Funds were distributed across 7 rounds, plus 2 specialty rounds. Applicants and finalists were grouped into 5 entity types:

Micro-entrepreneurs: Gig workers, street vendors, sole proprietors, independent contractors, 1099 workers, and/or LLCs with revenues of \$100,000 or less

Very small businesses: Registered for-profit business entities that have a yearly gross revenue of more than \$100,000 but less than \$1 million

Small businesses: Registered for-profit business entities that have a yearly gross revenue of more than \$1,000,000 but less than \$5,000,000

Very small non-profits: Registered 501(C)(3) or 501(C)(6) Chambers of Commerce organizations that have a total annual revenue of less than \$1 million

Small non-profits: Registered 501C3 non-profit entities that have a yearly gross revenue of more than 1,000,000 but less than \$5,000,000

Applicant Overview

142,856
Applicants

77,189
City Applicants
(Located within the
City of Los Angeles)

65,667
County Applicants
(Located outside the city
but within LA County)

\$1,232,140,000
Total funds requested

403
Total zip codes represented



Applicant Overview

Purpose for Application

Common grant purposes for **business** applicants:

- Rent, debt, and utilities payments
- Employee payroll
- Inventory
- Purchase of PPE
- Onboarding new employees
- Miscellaneous operating expenses

Common grant purposes for **non-profit** applicants:

- Homelessness services
- Food programs
- Rapid re-housing
- Purchase of PPE
- Utility assistance
- Organizational overhead

Finalist Overview

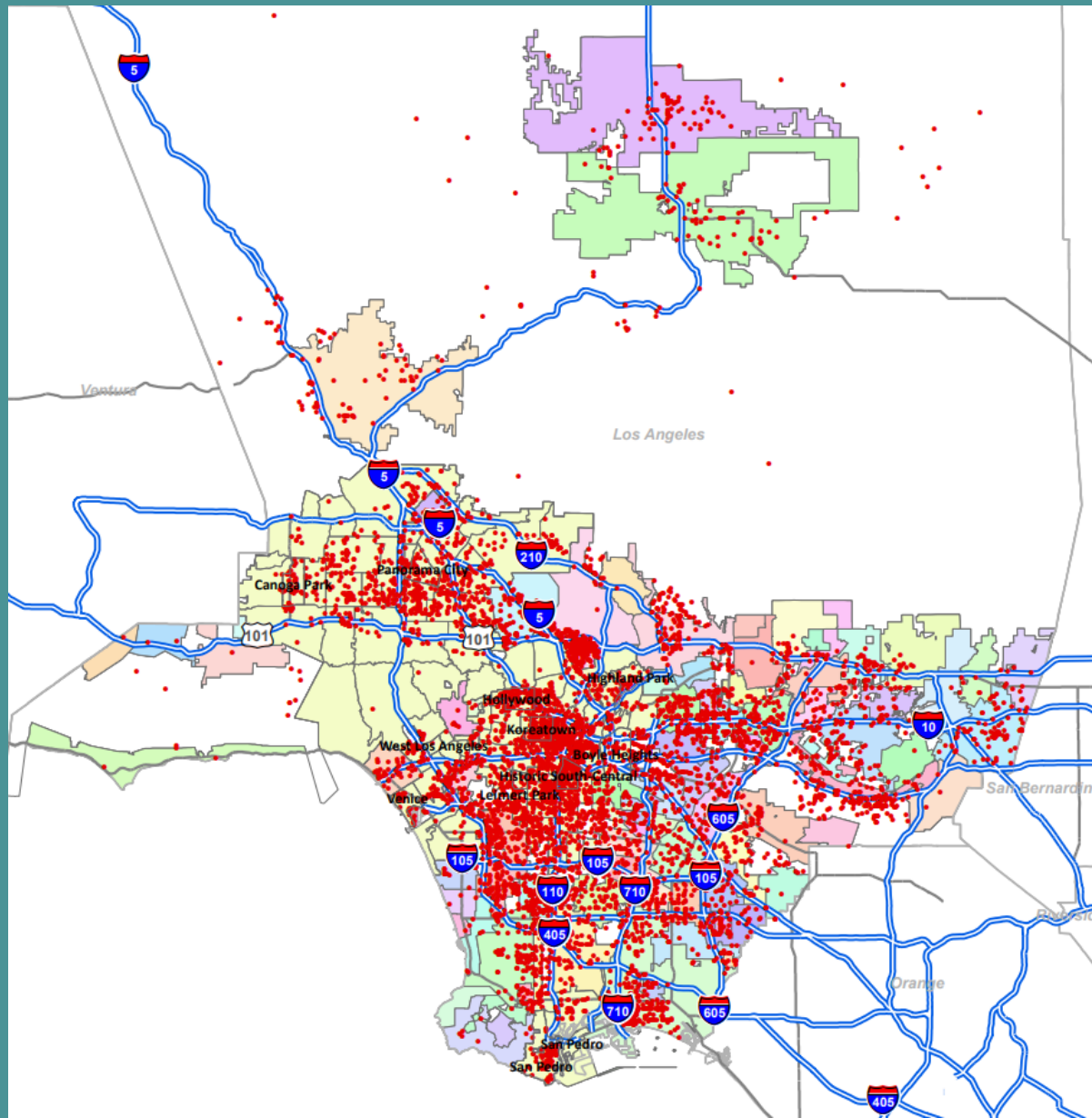
\$99,635,000

in relief grants to a total of

7,325

micro-entrepreneurs, small businesses, and non-profits. These finalists employ a total of

20,056
employees.



All finalists across LA County

Finalist Overview

Round #	1	2	3	4	4.5	5	6	6.5	7	Total
Micro-entrepreneurs	37	53	50	315	-	1,206	275	314	-	2,250
Very small businesses	15	54	56	623	-	2,653	522	-	-	3,923
Small businesses	-	-	-	78	-	311	77	-	-	466
Very small non-profits	11	15	17	57	-	241	50	-	197	588
Small non-profits	-	-	-	-	98	-	-	-	-	98
Total	63	122	123	1,073	98	4,411	924	314	197	7,325

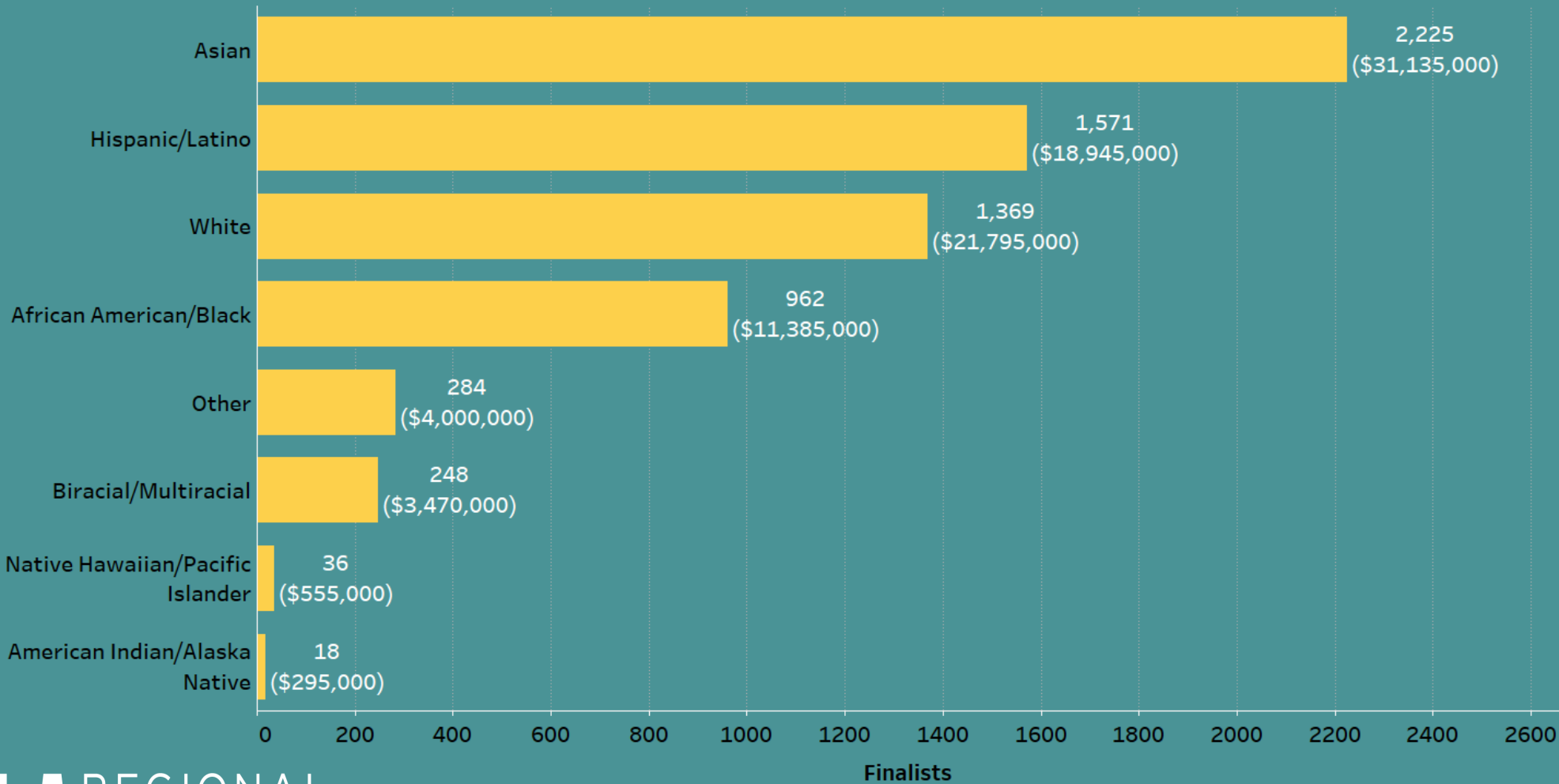
Finalist Overview

County District	# Finalists (% of total)	Total \$ Awarded (% of total)
District 1	1,694 (23.2%)	\$23,000,000 (23.1%)
District 2	1,987 (27.1%)	\$26,150,000 (26.3%)
District 3	1,133 (15.5%)	\$15,340,000 (15.4%)
District 4	1,210 (16.5%)	\$17,040,000 (17.1%)
District 5	1,300 (17.7%)	\$18,100,000 (18.2%)
Total	7,325*	\$99,635,000*

*Includes one finalist from outside LA County that received \$5,000

Finalist Overview

Racial/Ethnic Distribution of Finalists

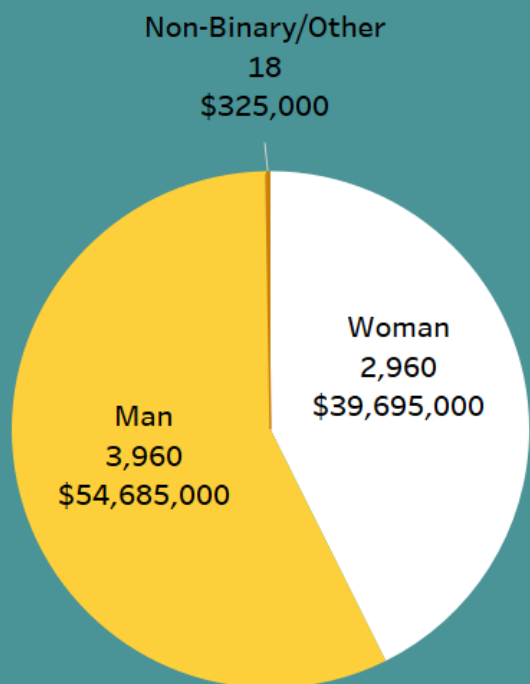


76%
of funds were
distributed to
minority-owned
or -led entities

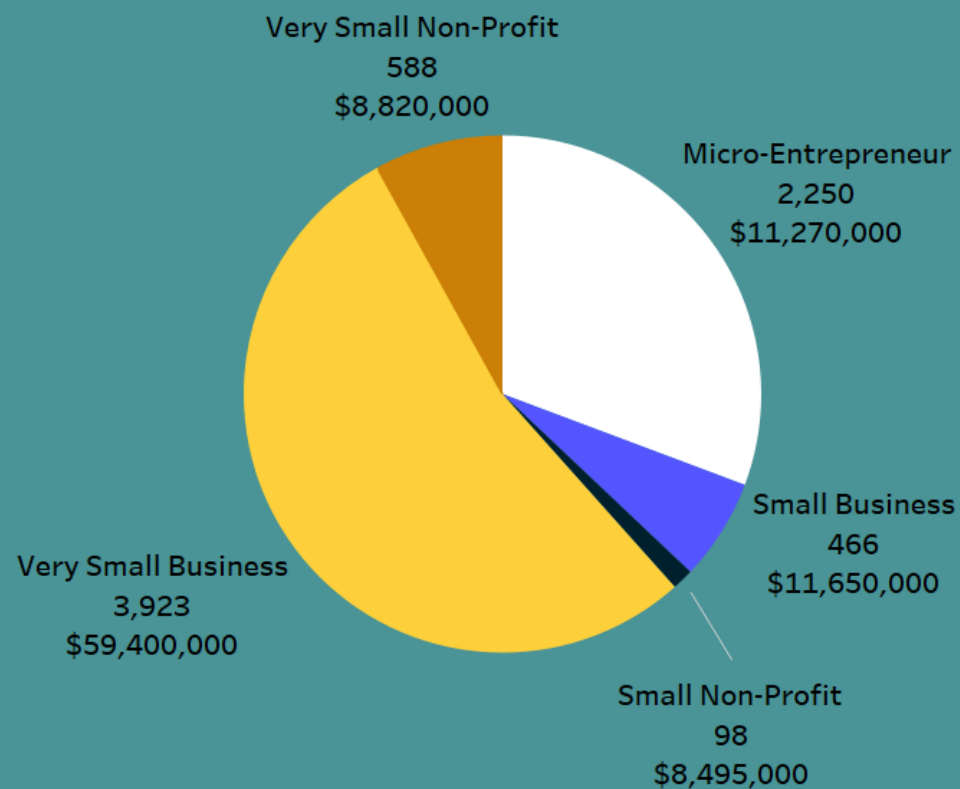
*Excluding 612 finalists who declined to respond

Finalist Overview

Gender



Entity Types

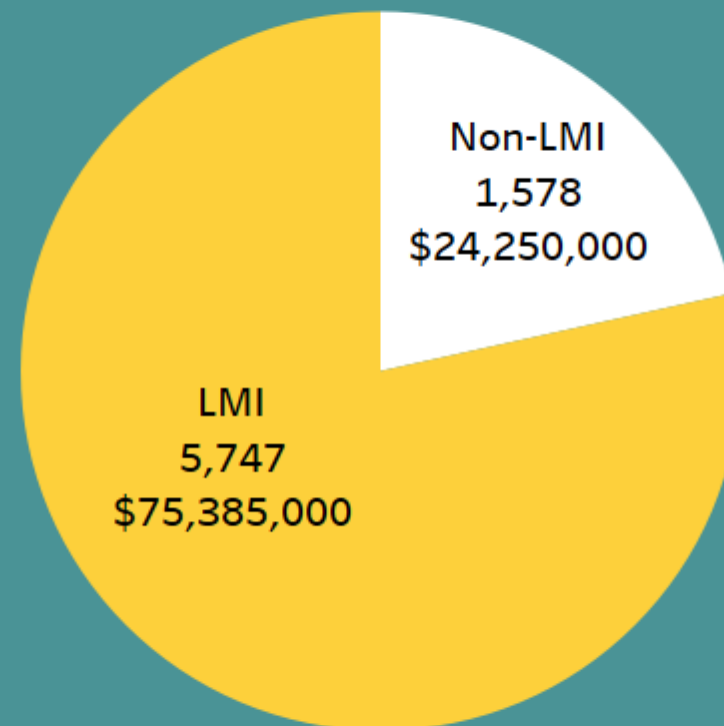


Finalist Overview

Helping Where It's Needed

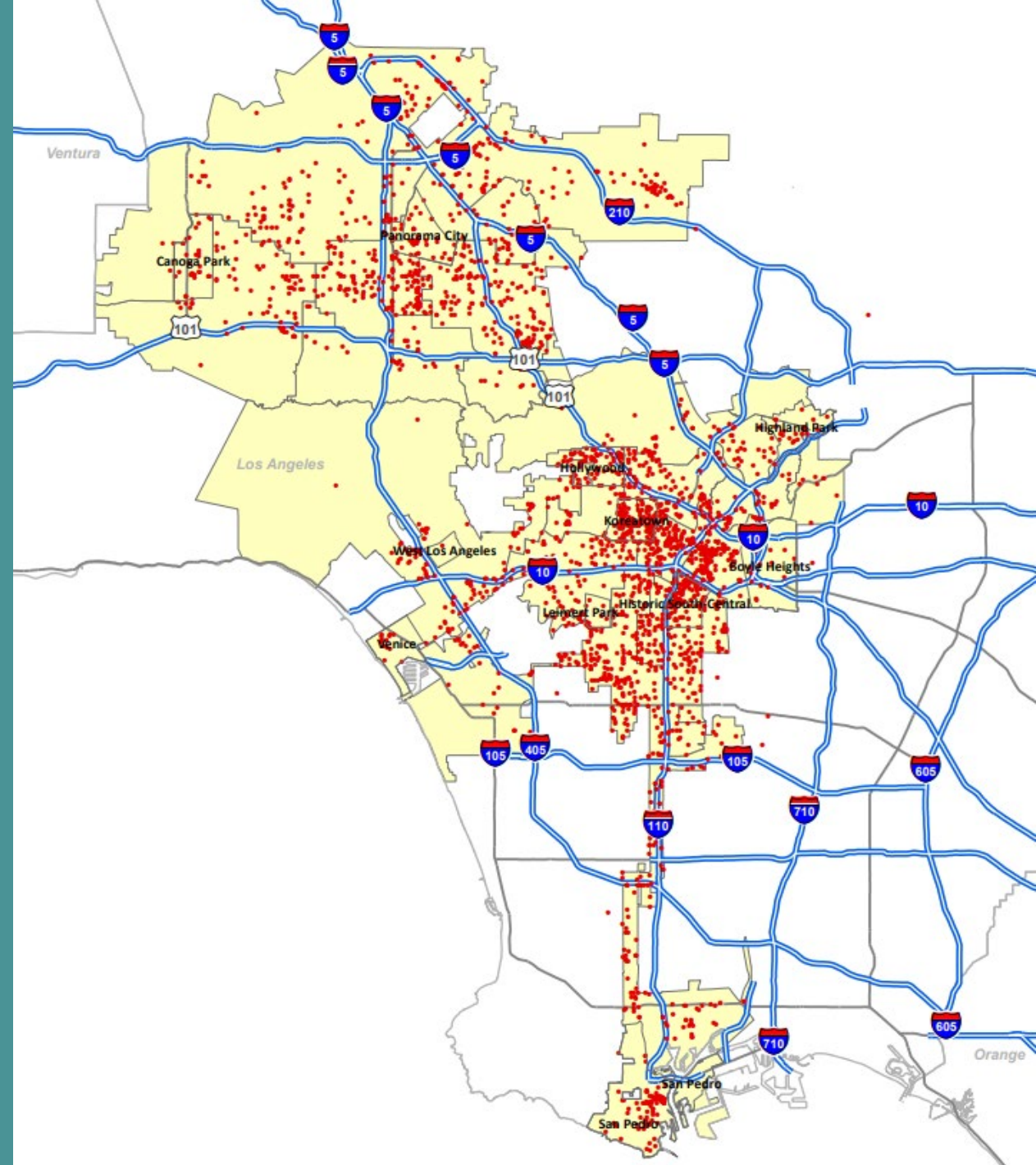
The LA Regional COVID Fund awarded over **\$75 million (75%)** to areas classified by the US Census as Low to Moderate Income (LMI) areas.

LMI areas are regions where **at least 51% of households** have incomes at or below **80% of the area median income**.



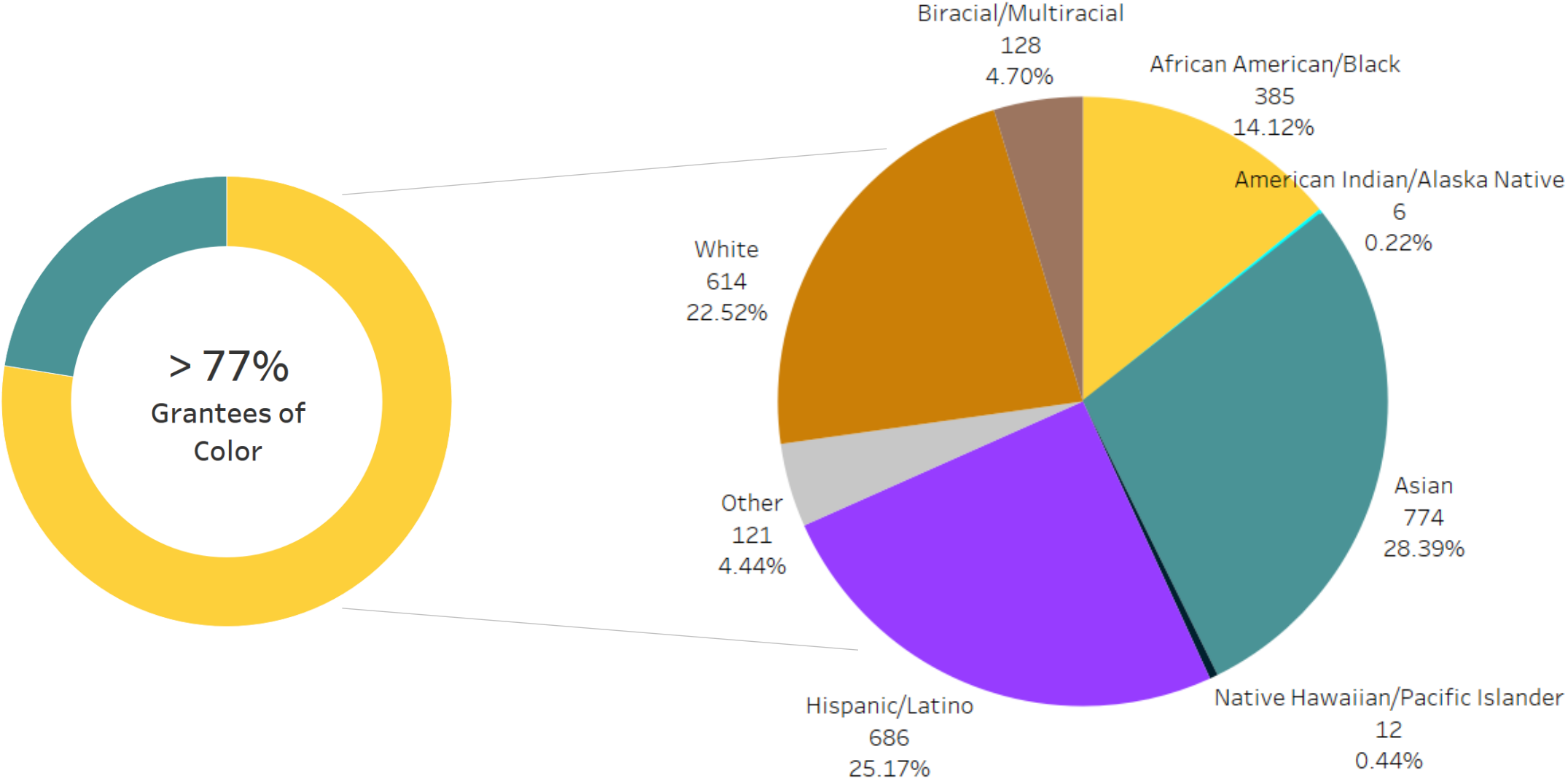
CITY FINALISTS

GEOGRAPHIC DISTRIBUTION



CITY FINALISTS - DEMOGRAPHIC PROFILE

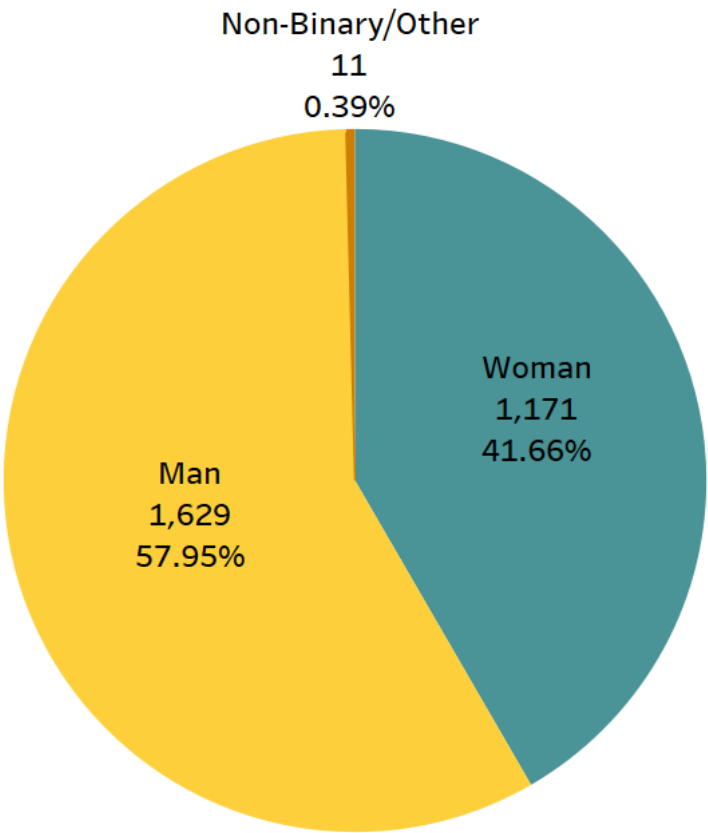
CITY FINALISTS - DEMOGRAPHIC PROFILE



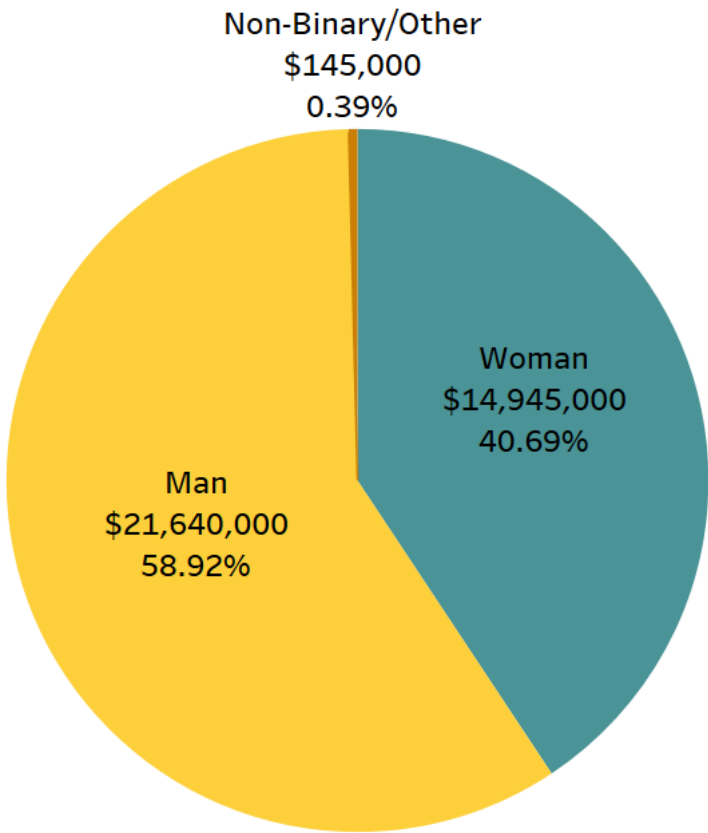
*Excluding 279 City finalists who declined to respond

CITY FINALISTS - DEMOGRAPHIC PROFILE

City Finalist Distribution
by Gender



City Grant Amount
Distribution by Gender



*Excluding 194 City finalists who declined to respond

CITY FINALISTS

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DISTRIBUTION ACROSS
CITY DISTRICTS

CITY FINALISTS – DISTRIBUTION ACROSS CITY DISTRICTS

	# Finalists (% of total)	Total \$ Awarded (% of total)
CD 1	289 (9.6%)	\$3,320,000 (8.5%)
CD 2	178 (5.9%)	\$2,240,000 (5.8%)
CD 3	109 (3.6%)	\$1,515,000 (3.9%)
CD 4	122 (4.1%)	\$1,540,000 (4.0%)
CD 5	91 (3.0%)	\$1,245,000 (3.2%)
CD 6	278 (9.3%)	\$3,670,000 (9.4%)
CD 7	200 (6.7%)	\$2,660,000 (6.8%)
CD 8	307 (10.2%)	\$4,235,000 (10.9%)
CD 9	353 (11.8%)	\$4,760,000 (12.3%)
CD 10	213 (7.1%)	\$2,700,000 (7.0%)
CD 11	87 (2.9%)	\$1,155,000 (3.0%)
CD 12	84 (2.8%)	\$1,125,000 (2.9%)
CD 13	214 (7.1%)	\$2,755,000 (7.1%)
CD 14	209 (7.0%)	\$2,710,000 (7.0%)
CD 15	219 (7.3%)	\$2,955,000 (7.6%)
Outside the City*	52 (1.7%)	\$280,000 (0.7%)
Total	3,005	\$38,865,000

CITY FINALISTS

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ENTITY TYPE DISTRIBUTION

CITY FINALISTS – DISTRIBUTION OF FINALISTS BY ENTITY TYPE

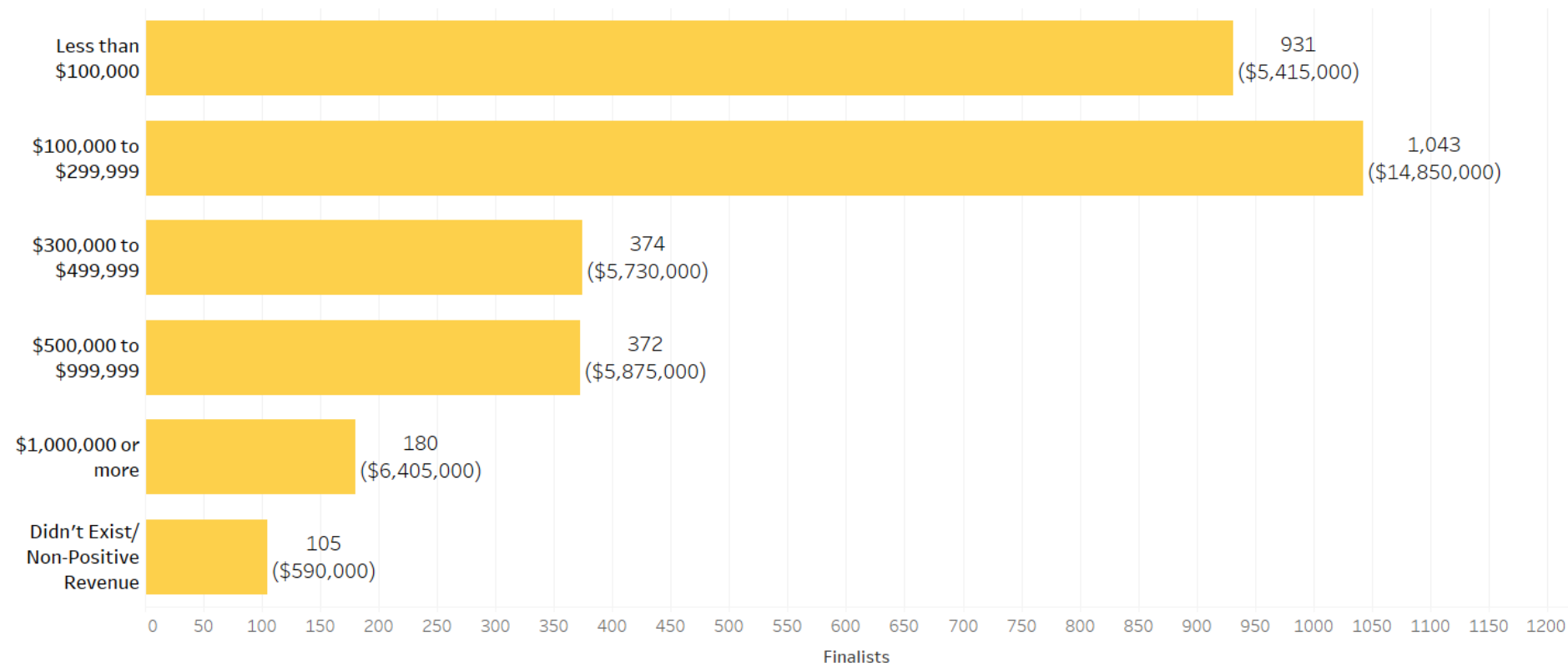
	# Finalists (% of Total)	Total \$ Awarded (% of Total)
Micro-entrepreneurs	1,099 (36.6%)	\$5,515,000 (14.6%)
Very small businesses	1,562 (52.0%)	\$23,930,000 (61.7%)
Small businesses	174 (5.8%)	\$4,350,000 (11.2%)
Very small non-profits	128 (4.2%)	\$1,920,000 (4.9%)
Small non-profits	42 (1.4%)	\$3,150,000 (8.1%)
Total	3,005	\$38,865,000

CITY FINALISTS

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REVENUE, EMPLOYMENT,
AND INDUSTRY

CITY FINALISTS - PRE-COVID REVENUE

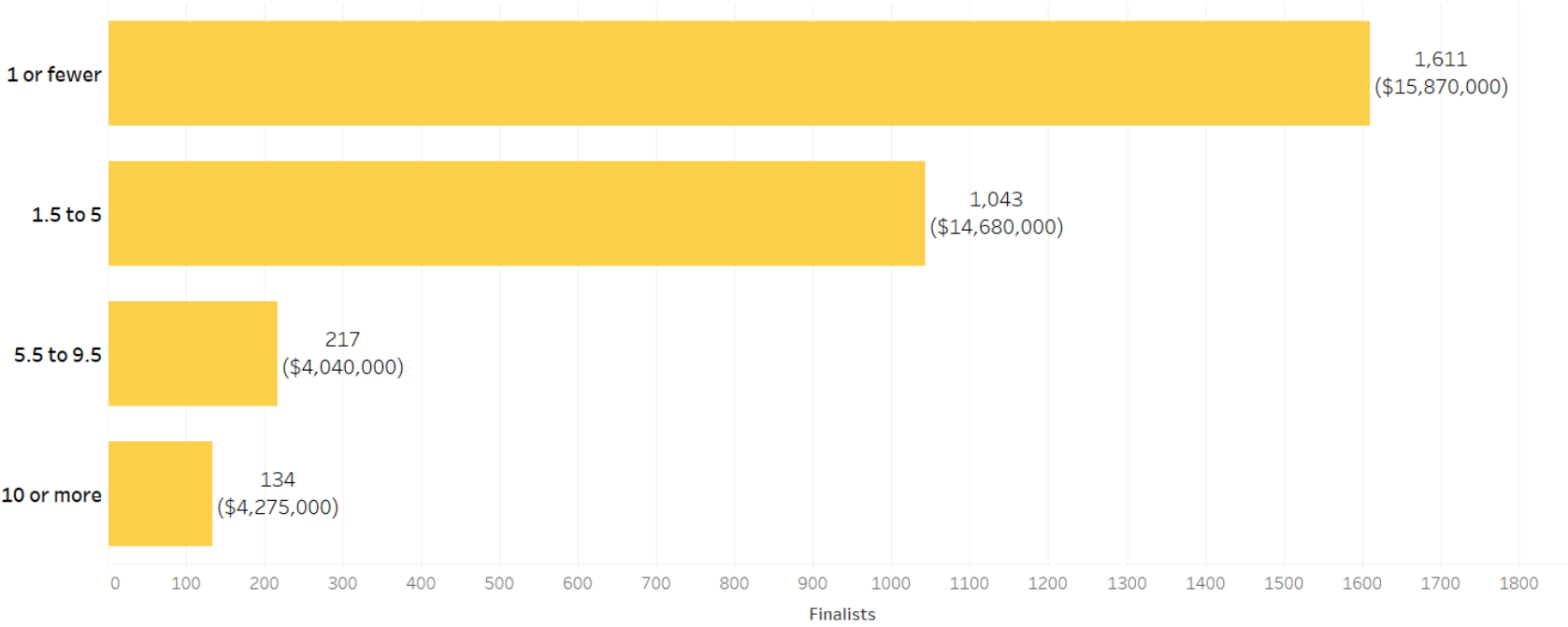


City finalists with pre-COVID revenues under \$300,000 received **2,074** grants totaling over **\$20 million**

* Based on reported 2019 revenue.

CITY FINALISTS - EMPLOYMENT

City Finalist Distribution by Number of Employees
(As of March 2020)



* Part-time workers counted as 1/2 employees.

City finalists with fewer than 10 employees:

- 95% of all city finalists
- \$34.5 million awarded
- Average award of \$12,048

CITY FINALISTS - INDUSTRY

SEE INDUSTRY DEFINITIONS IN APPENDIX

Other Services \$4,465,000	Accommodation and Food Services \$3,490,000	Health Care & Social Assistance \$2,695,000	Transportation and Warehousing \$1,810,000	Wholesale Trade \$1,910,000	
	Professional, Scientific and Technical Services \$2,815,000				
	Arts, Entertainment, and Recreation \$2,350,000	Manufacturing \$1,675,000	Real Estate and Rental and Leasing \$910,000	Educational Services \$735,000	
Retail Trade \$3,815,000		Construction \$1,675,000		Information \$480,000	Finance & Insurance \$230,000

* Does not include data for 626 City grantees who declined to respond.

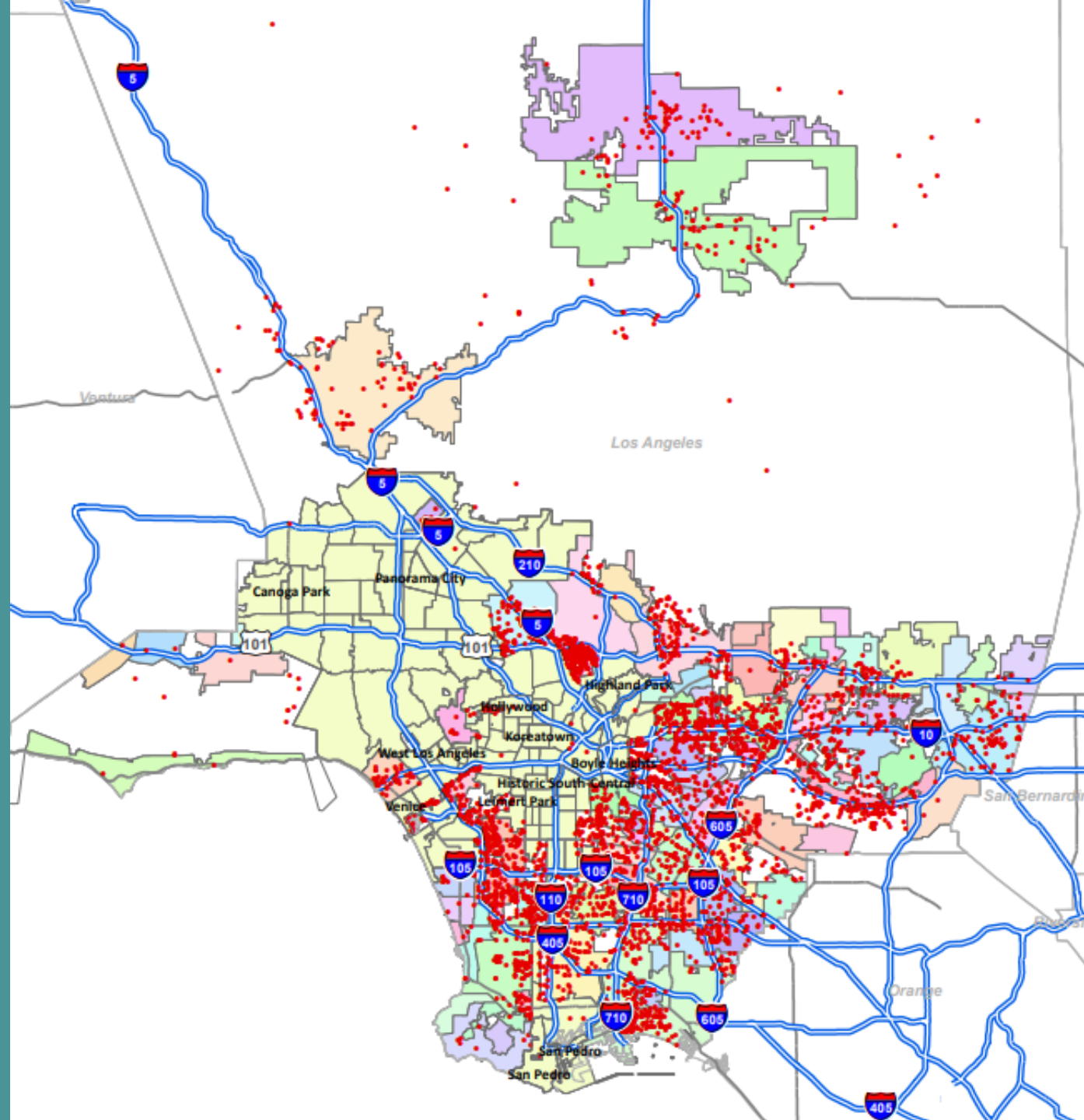
** Does not include non-profit grantees.

*** "Other Services" includes Administrative Services; Agriculture, Forestry, Fishing, and Hunting; Management of Companies and Enterprises; Utilities; and Personal Care Services like salons, barbershops, and laundry services.

COUNTY FINALISTS (EXCLUDING THE CITY OF LA)

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GEOGRAPHIC DISTRIBUTION



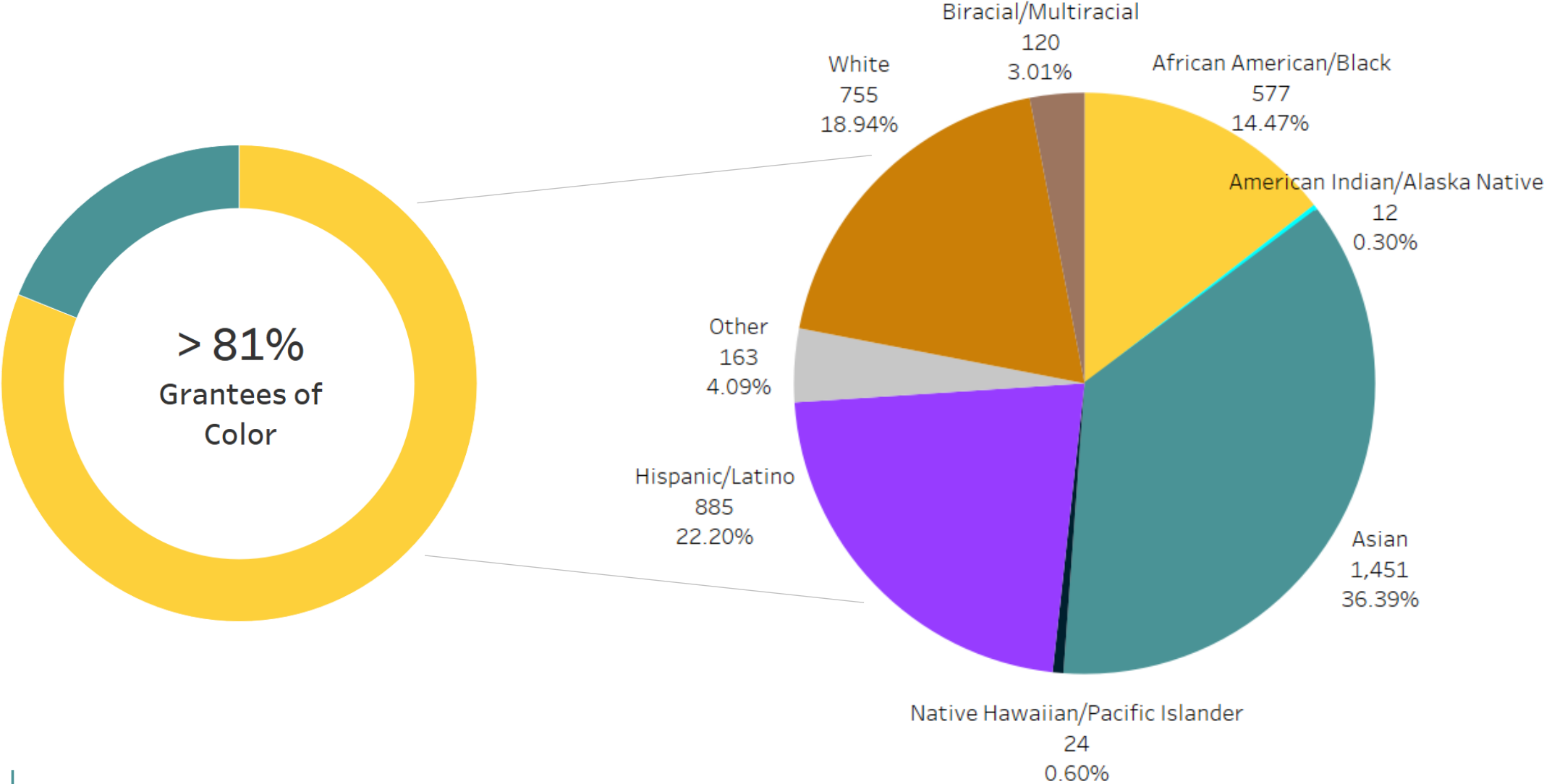
COUNTY FINALISTS

(EXCLUDING THE CITY OF LA)

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DEMOGRAPHIC PROFILE

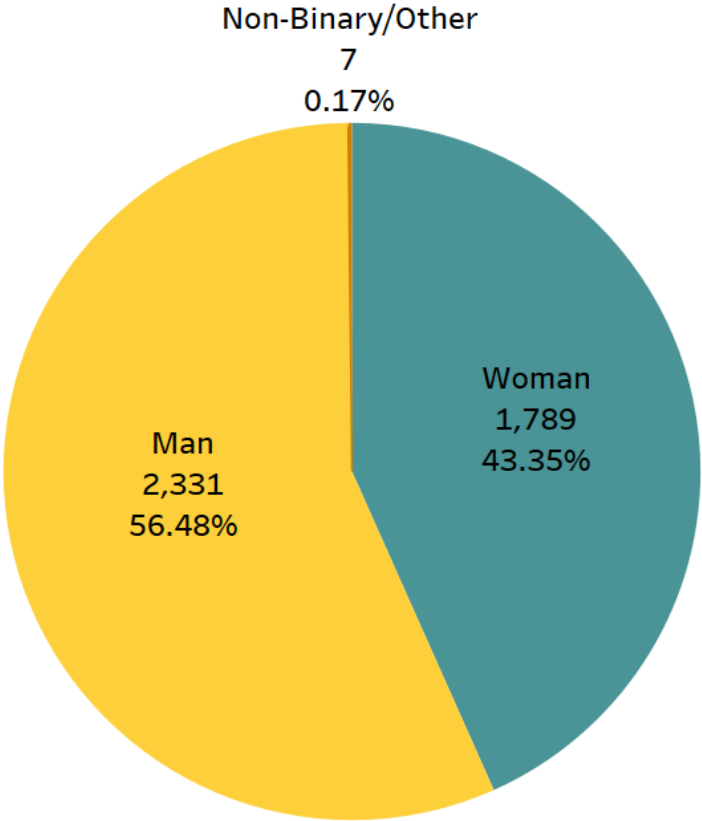
COUNTY FINALISTS - DEMOGRAPHIC PROFILE



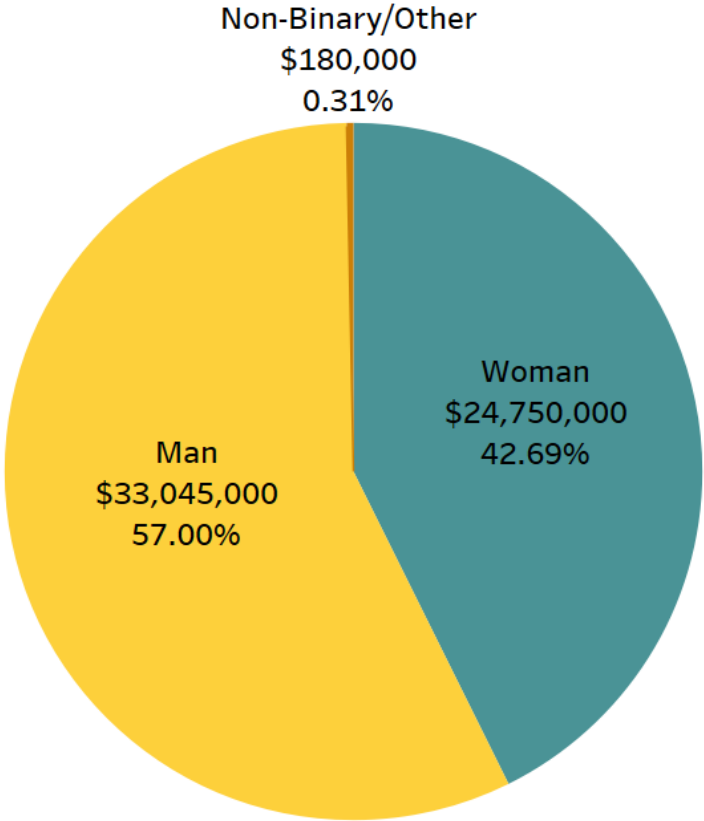
*Excluding 333 County finalists who declined to respond

COUNTY FINALISTS - DEMOGRAPHIC PROFILE

County Finalist
Distribution by Gender



Grant Amount Distribution
by Gender



*Excluding 193 County finalists who declined to respond

COUNTY FINALISTS
(EXCLUDING THE CITY OF LA)

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DISTRIBUTION ACROSS COUNTY DISTRICTS

COUNTY FINALISTS – DISTRIBUTION ACROSS COUNTY DISTRICTS

	# Finalists (% of total)	Total \$ Awarded (% of total)
District 1	1,156 (26.8%)	\$16,145,000 (26.6%)
District 2	837 (19.4%)	\$11,570,000 (19.0%)
District 3	95 (2.2%)	\$1,590,000 (2.6%)
District 4	1,033 (23.9%)	\$14,590,000 (24.0%)
District 5	1,199 (27.8%)	\$16,875,000 (27.8%)
Total	4,320	\$60,770,000

COUNTY FINALISTS
(EXCLUDING THE CITY OF LA)

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ENTITY TYPE DISTRIBUTION

COUNTY FINALISTS – DISTRIBUTION OF FINALISTS BY ENTITY TYPE

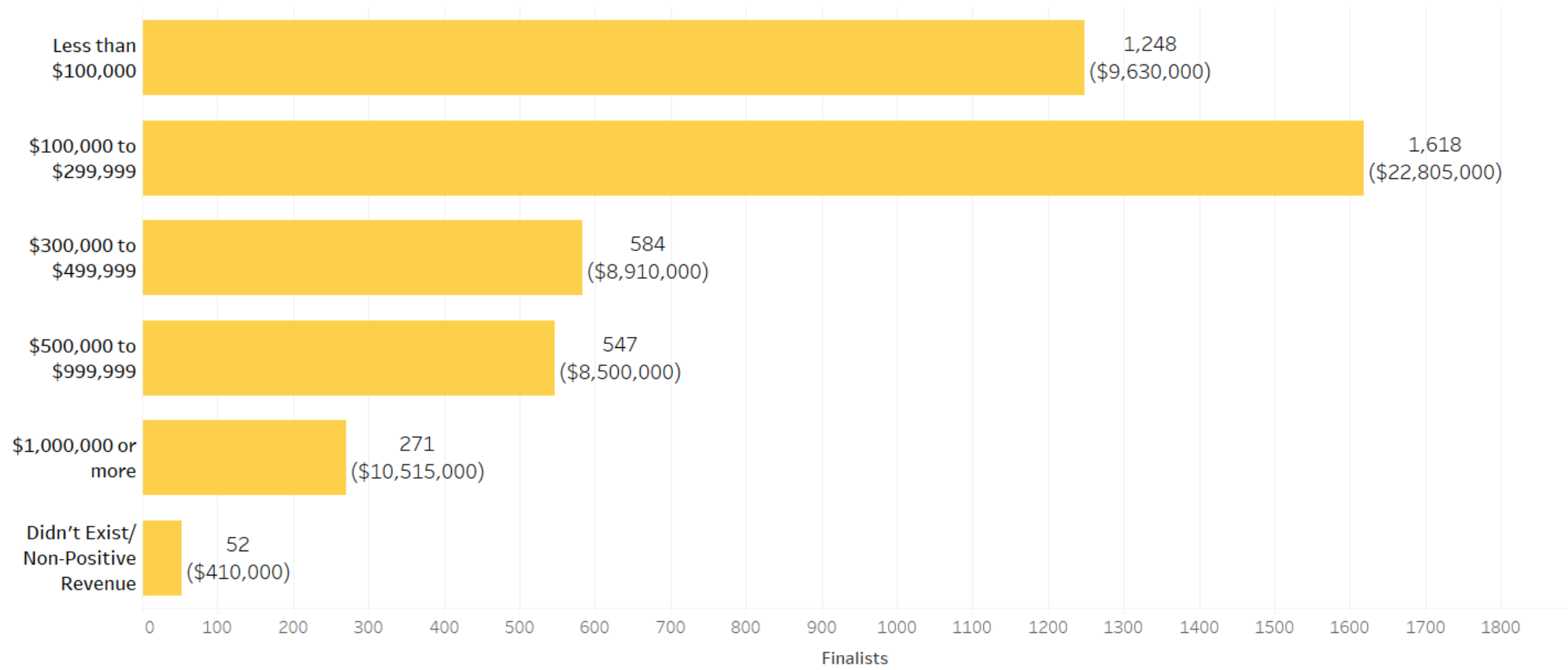
	# Finalists (% of Total)	Total \$ Awarded (% of Total)
Micro-entrepreneurs	1,151 (26.6%)	\$5,755,000 (9.5%)
Very small businesses	2,361 (54.6%)	\$35,470,000 (58.3%)
Small businesses	292 (6.8%)	\$7,300,000 (12.0%)
Very small non-profits	460 (10.7%)	\$6,900,000 (11.4%)
Small non-profits	56 (1.3%)	\$5,345,000 (8.8%)
Total	4,320	\$60,770,000

COUNTY FINALISTS
(EXCLUDING THE CITY OF LA)

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REVENUE, EMPLOYMENT,
AND INDUSTRY

COUNTY FINALISTS — PRE-COVID REVENUE

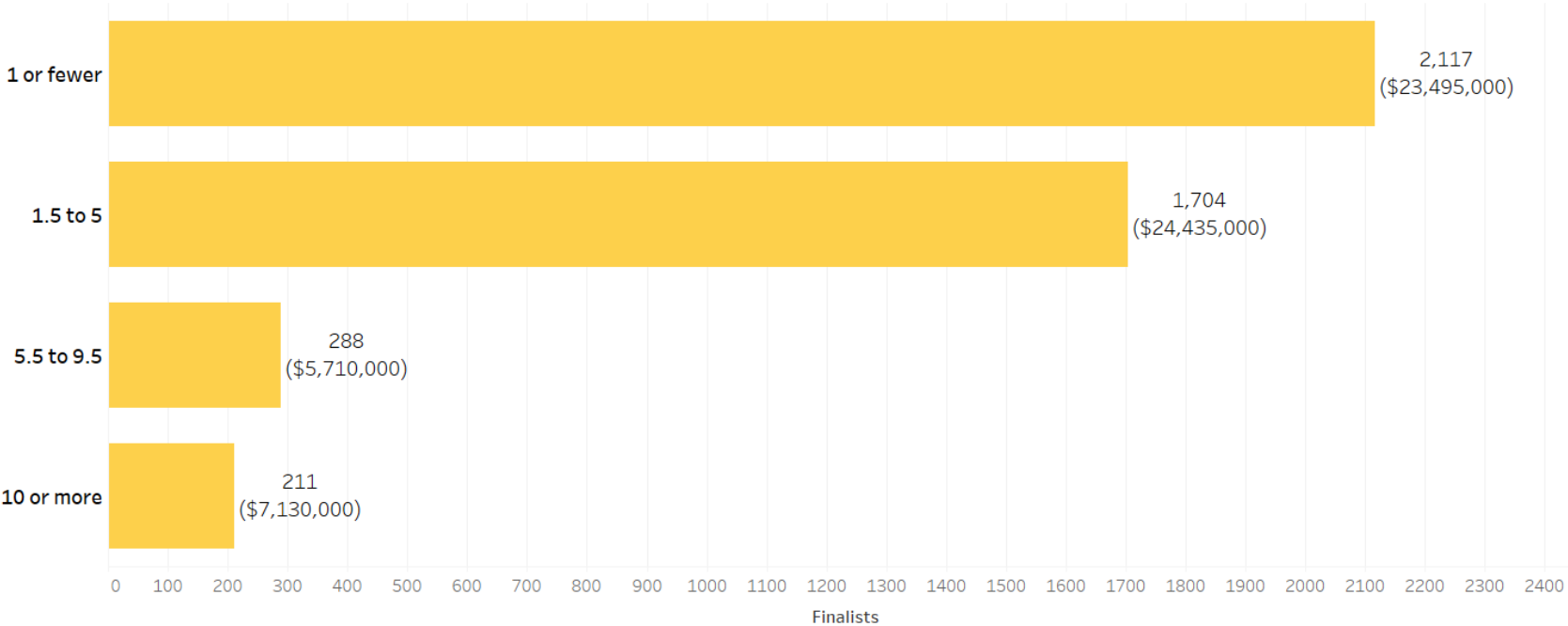


County finalists
with pre-COVID
revenues under
\$300,000
received
2,919
grants totaling
over
\$32 million

* Based on reported 2019 revenue.

COUNTY FINALISTS - EMPLOYMENT

County Finalist Distribution by Number of Employees
(As of March 2020)



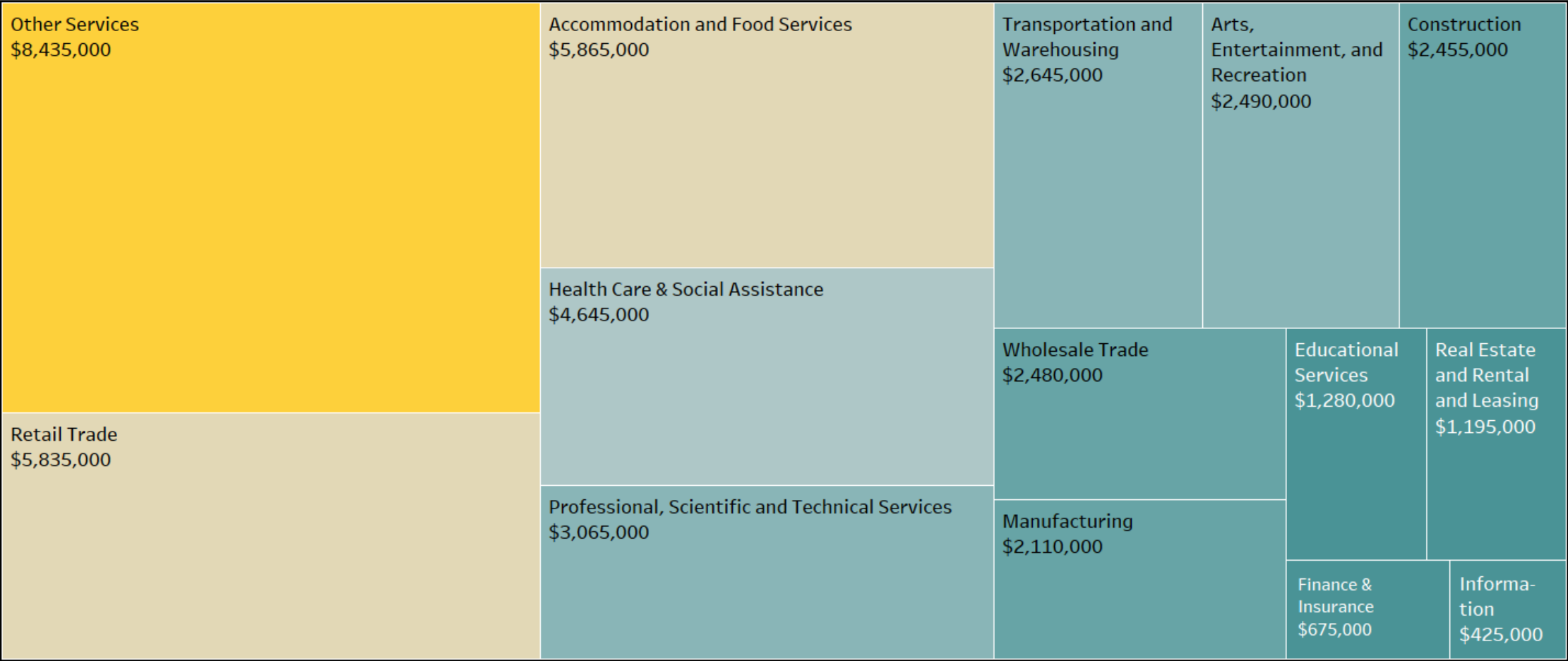
* Part-time workers counted as 1/2 employees.

County finalists with fewer than 10 employees:

- 95% of all County finalists
- \$53.6 million awarded
- Average award of \$13,054

COUNTY FINALISTS - INDUSTRY

SEE INDUSTRY DEFINITIONS IN APPENDIX



* Does not include data for 491 County grantees who declined to respond.
** Does not include non-profit grantees.
*** "Other Services" includes Administrative Services; Agriculture, Forestry, Fishing, and Hunting; Mining, Quarrying and Oil and Gas Extraction; Management of Companies and Enterprises; Utilities; and Personal Care Services like salons, barbershops, and laundry services.

LA COVID Fund Summary

LA Regional Covid-19 Recovery Fund deployed \$99 million+ to 7,300+ grantees, providing much needed support to communities most in need.

The following are additional resources on the Fund available for the County of LA and the City of LA:

1. [One-pagers detailing impact by supervisorial district, city council district, and city within the County of LA](#)
2. [Maps showing distribution of grantees by entity type, race, gender, and veteran status](#)

Thank you to our partners who made the Fund possible



LISC LA
LA REGIONAL
COVID FUND

APPENDIX

Industry Definitions

- **Accommodation and Food Services:** includes hotels, restaurants, bars, mobile food vendors, etc.
- **Administrative and Support and Waste Management and Remediation Services:** includes establishments performing routine support activities for the day-to-day operations of other organizations, includes employment services, business support services, travel and reservation services, services to buildings and dwellings
- **Agriculture, Forestry, Fishing and Hunting:** includes farms, ranches, dairies, greenhouses, nurseries, orchards, or hatcheries
- **Arts, Entertainment, and Recreation:** includes theater, dance and music companies, museums, sports teams, performing artists, fitness and recreation centers, etc.
- **Construction:** includes general contractors, trade contractors such as painting, masonry, plumbing, electrical work, etc.



Industry Definitions

- **Educational Services:** includes elementary and secondary school, technical, skills and trade training, language schools, sports and recreation instruction, etc.
- **Finance and Insurance:** includes banks, credit unions, savings institutions, non-depository credit institutions, insurance agencies, etc.
- **Health Care & Social Assistance:** includes office of physicians and dentists, family planning centers, nursing care, child and youth services, child day care services
- **Information:** includes newspaper and periodical publishers, film producers, music and radio producers, etc.
- **Management of Companies and Enterprises:** includes establishments that administer, oversee, and manage may hold the securities of the company or enterprise
- **Manufacturing:** includes factories, makers, bakeries, candy makers, custom tailors, etc.



Industry Definitions

- **Mining, Quarrying and Oil and Gas Extraction:** includes establishments that extract or beneficiate naturally occurring mineral solids
- **Professional, Scientific and Technical Services, Scientific, and Technical Services:** includes legal, accounting and tax services, architectural, engineering and design services, consulting, marketing services, veterinary services, etc.
- **Real Estate and Rental and Leasing:** includes property management, asset management and leasing
- **Retail Trade:** includes food stores, groceries and convenience stores, hardware stores, nurseries/garden centers, flower shops, bookstores, car dealers, apparel stores, etc.
- **Transportation and Warehousing:** includes providing transportation of passengers and cargo, warehousing and storage for goods, scenic and sightseeing transportation



Industry Definitions

- **Utilities:** includes provision of electric power, natural gas, steam supply, water supply, and sewage removal
- **Wholesale Trade:** includes wholesaler merchants and distributors
- **Other Services:** includes repair and maintenance services, personal care services like nail and hair salons, spas, barbershops, dry cleaning and laundry services, general automotive repair, etc.

