

**UnitedHealth Group**  
**Consolidated Balance Sheets**

(in millions, except per share data)	December 31, 2020	December 31, 2019
<b>Assets</b>		
Current assets:		
Cash and cash equivalents . . . . .	\$ 16,921	\$ 10,985
Short-term investments . . . . .	2,860	3,260
Accounts receivable, net of allowances of \$990 and \$519 . . . . .	12,870	11,822
Other current receivables, net of allowances of \$1,047 and \$859 . . . . .	12,534	9,640
Assets under management . . . . .	4,076	3,076
Prepaid expenses and other current assets . . . . .	4,457	3,851
Total current assets . . . . .	53,718	42,634
Long-term investments . . . . .	41,242	37,209
Property, equipment and capitalized software, net of accumulated depreciation and amortization of \$5,230 and \$4,995 . . . . .	8,626	8,704
Goodwill . . . . .	71,337	65,659
Other intangible assets, net of accumulated amortization of \$5,455 and \$5,072 . . . .	10,856	10,349
Other assets . . . . .	11,510	9,334
<b>Total assets</b> . . . . .	<b>\$ 197,289</b>	<b>\$ 173,889</b>
<b>Liabilities, redeemable noncontrolling interests and equity</b>		
Current liabilities:		
Medical costs payable . . . . .	\$ 21,872	\$ 21,690
Accounts payable and accrued liabilities . . . . .	22,495	19,005
Short-term borrowings and current maturities of long-term debt . . . . .	4,819	3,870
Unearned revenues . . . . .	2,842	2,622
Other current liabilities . . . . .	20,392	14,595
Total current liabilities . . . . .	72,420	61,782
Long-term debt, less current maturities . . . . .	38,648	36,808
Deferred income taxes . . . . .	3,367	2,993
Other liabilities . . . . .	12,315	10,144
Total liabilities . . . . .	126,750	111,727
Commitments and contingencies (Note 12)		
Redeemable noncontrolling interests . . . . .	2,211	1,726
Equity:		
Preferred stock, \$0.001 par value — 10 shares authorized; no shares issued or outstanding . . . . .	—	—
Common stock, \$0.01 par value — 3,000 shares authorized; 946 and 948 issued and outstanding . . . . .	10	9
Additional paid-in capital . . . . .	—	7
Retained earnings . . . . .	69,295	61,178
Accumulated other comprehensive loss . . . . .	(3,814)	(3,578)
Nonredeemable noncontrolling interests . . . . .	2,837	2,820
Total equity . . . . .	68,328	60,436
<b>Total liabilities, redeemable noncontrolling interests and equity</b> . . . . .	<b>\$ 197,289</b>	<b>\$ 173,889</b>

See Notes to the Consolidated Financial Statements