

STATEMENT OF FINANCIAL POSITION

December 31 (In millions, except share amounts)

	Consolidated	
	2020	2019
Cash, cash equivalents and restricted cash(a)	\$ 36,630	\$ 35,811
Investment securities (Note 3)	7,319	9,888
Current receivables (Note 4)	16,691	16,568
Financing receivables – net (Note 5)	1,265	1,077
Inventories, including deferred inventory costs (Note 6)	15,890	17,215
Other GE Capital receivables	3,331	2,635
Receivable from GE Capital	—	—
Current contract assets (Note 9)	5,764	7,390
All other current assets (Note 10)	1,522	3,362
Assets of businesses held for sale (Note 2)	—	9,149
Current assets	88,412	103,096
Investment securities (Note 3)	42,549	38,632
Financing receivables – net (Note 5)	1,771	2,057
Other GE Capital receivables	4,661	4,509
Property, plant and equipment – net (Note 7)	44,662	45,879
Receivable from GE Capital	—	—
Goodwill (Note 8)	25,524	26,734
Other intangible assets – net (Note 8)	9,774	10,653
Contract and other deferred assets (Note 9)	5,888	5,737
All other assets (Note 10)	14,597	13,882
Deferred income taxes (Note 15)	12,081	9,889
Assets of discontinued operations (Note 2)	3,532	4,109
Total assets	\$ 253,452	\$ 265,177
Short-term borrowings (Note 11)	\$ 4,778	\$ 23,641
Short-term borrowings assumed by GE (Note 11)	—	—
Accounts payable and equipment project accruals	16,476	17,357
Progress collections and deferred income (Note 9)	18,215	18,389
All other current liabilities (Note 14)	16,600	17,821
Liabilities of businesses held for sale (Note 2)	—	1,658
Current liabilities	56,069	78,865
Deferred income (Note 9)	1,801	1,555
Long-term borrowings (Note 11)	70,288	67,241
Long-term borrowings assumed by GE (Note 11)	—	—
Insurance liabilities and annuity benefits (Note 12)	42,191	39,826
Non-current compensation and benefits	29,752	31,687
All other liabilities (Note 14)	16,077	15,938
Liabilities of discontinued operations (Note 2)	200	203
Total liabilities	216,378	235,316
Preferred stock (5,939,875 shares outstanding at both December 31, 2020 and December 31, 2019)	6	6
Common stock (8,765,493,000 and 8,738,434,000 shares outstanding at December 31, 2020 and December 31, 2019, respectively)	702	702
Accumulated other comprehensive income (loss) – net attributable to GE	(9,749)	(11,732)
Other capital	34,307	34,405
Retained earnings	92,247	87,732
Less common stock held in treasury	(81,961)	(82,797)
Total GE shareholders' equity	35,552	28,316
Noncontrolling interests (Note 16)	1,522	1,545
Total equity	37,073	29,861
Total liabilities and equity	\$ 253,452	\$ 265,177

(a) Excluded \$455 million and \$583 million at December 31, 2020 and 2019, respectively, in GE Capital insurance entities, which is subject to regulatory restrictions. This balance is included in All other assets. See Note 10 for further information.