

Consolidated Balance Sheet

PepsiCo, Inc. and Subsidiaries

December 26, 2020 and December 28, 2019

(in millions except per share amounts)

	2020	2019
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 8,185	\$ 5,509
Short-term investments	1,366	229
Accounts and notes receivable, net	8,404	7,822
Inventories	4,172	3,338
Prepaid expenses and other current assets	874	747
Total Current Assets	23,001	17,645
Property, Plant and Equipment, net	21,369	19,305
Amortizable Intangible Assets, net	1,703	1,433
Goodwill	18,757	15,501
Other Indefinite-Lived Intangible Assets	17,612	14,610
Investments in Noncontrolled Affiliates	2,792	2,683
Deferred Income Taxes	4,372	4,359
Other Assets	3,312	3,011
Total Assets	\$ 92,918	\$ 78,547
LIABILITIES AND EQUITY		
Current Liabilities		
Short-term debt obligations	\$ 3,780	\$ 2,920
Accounts payable and other current liabilities	19,592	17,541
Total Current Liabilities	23,372	20,461
Long-Term Debt Obligations	40,370	29,148
Deferred Income Taxes	4,284	4,091
Other Liabilities	11,340	9,979
Total Liabilities	79,366	63,679
Commitments and contingencies		
PepsiCo Common Shareholders' Equity		
Common stock, par value 1 ² / ₃ ¢ per share (authorized 3,600 shares; issued, net of repurchased common stock at par value: 1,380 and 1,391 shares, respectively)	23	23
Capital in excess of par value	3,910	3,886
Retained earnings	63,443	61,946
Accumulated other comprehensive loss	(15,476)	(14,300)
Repurchased common stock, in excess of par value (487 and 476 shares, respectively)	(38,446)	(36,769)
Total PepsiCo Common Shareholders' Equity	13,454	14,786
Noncontrolling interests	98	82
Total Equity	13,552	14,868
Total Liabilities and Equity	\$ 92,918	\$ 78,547

See accompanying notes to the consolidated financial statements.