

THE HERSHEY COMPANY
CONSOLIDATED BALANCE SHEETS
(in thousands, except share data)

December 31,	2018	2017
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 587,998	\$ 380,179
Accounts receivable—trade, net	594,145	588,262
Inventories	784,879	752,836
Prepaid expenses and other	272,159	280,633
Total current assets	2,239,181	2,001,910
Property, plant and equipment, net	2,130,294	2,106,697
Goodwill	1,801,103	821,061
Other intangibles	1,278,292	369,156
Other assets	252,984	251,879
Deferred income taxes	1,166	3,023
Total assets	<u>\$ 7,703,020</u>	<u>\$ 5,553,726</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 502,314	\$ 523,229
Accrued liabilities	679,163	676,134
Accrued income taxes	33,773	17,723
Short-term debt	1,197,929	559,359
Current portion of long-term debt	5,387	300,098
Total current liabilities	2,418,566	2,076,543
Long-term debt	3,254,280	2,061,023
Other long-term liabilities	446,048	438,939
Deferred income taxes	176,860	45,656
Total liabilities	<u>6,295,754</u>	<u>4,622,161</u>
Stockholders' equity:		
The Hershey Company stockholders' equity		
Preferred stock, shares issued: none in 2018 and 2017	—	—
Common stock, shares issued: 299,287,967 in 2018 and 299,281,967 in 2017	299,287	299,281
Class B common stock, shares issued: 60,613,777 in 2018 and 60,619,777 in 2017	60,614	60,620
Additional paid-in capital	982,205	924,978
Retained earnings	7,032,020	6,371,082
Treasury—common stock shares, at cost: 150,172,840 in 2018 and 149,040,927 in 2017	(6,618,625)	(6,426,877)
Accumulated other comprehensive loss	(356,780)	(313,746)
Total—The Hershey Company stockholders' equity	1,398,721	915,338
Noncontrolling interest in subsidiary	8,545	16,227
Total stockholders' equity	1,407,266	931,565
Total liabilities and stockholders' equity	<u>\$ 7,703,020</u>	<u>\$ 5,553,726</u>

See Notes to Consolidated Financial Statements.