

Consolidated Balance Sheets
EMERSON ELECTRIC CO. & SUBSIDIARIES

September 30 (Dollars and shares in millions, except per share amounts)

	2021	2022
ASSETS		
Current assets		
Cash and equivalents	\$ 2,354	1,804
Receivables, less allowances of \$116 in 2021 and \$108 in 2022	2,971	3,008
Inventories	2,050	2,191
Other current assets	1,057	1,503
Total current assets	8,432	8,506
Property, plant and equipment, net	3,738	3,361
Other assets		
Goodwill	7,723	14,662
Other intangible assets	2,877	6,724
Other	1,945	2,419
Total other assets	12,545	23,805
Total assets	\$ 24,715	35,672
LIABILITIES AND EQUITY		
Current liabilities		
Short-term borrowings and current maturities of long-term debt	\$ 872	2,115
Accounts payable	2,108	2,028
Accrued expenses	3,266	3,634
Total current liabilities	6,246	7,777
Long-term debt	5,793	8,259
Other liabilities	2,753	3,320
Equity		
Common stock, \$0.50 par value; authorized, 1,200.0 shares; issued, 953.4 shares; outstanding, 595.8 shares in 2021; 591.4 shares in 2022	477	477
Additional paid-in-capital	522	57
Retained earnings	26,047	28,053
Accumulated other comprehensive income (loss)	(872)	(1,485)
	26,174	27,102
Less: Cost of common stock in treasury, 357.6 shares in 2021; 362.0 shares in 2022	16,291	16,738
Common stockholders' equity	9,883	10,364
Noncontrolling interests in subsidiaries	40	5,952
Total equity	9,923	16,316
Total liabilities and equity	\$ 24,715	35,672

See accompanying Notes to Consolidated Financial Statements.