

**STATEMENT OF EARNINGS (LOSS)***For the years ended December 31 (In millions; per-share amounts in dollars)*

	2022	2021	2020
Sales of equipment	\$ 31,976	\$ 34,200	\$ 37,584
Sales of services	41,626	36,890	35,385
Insurance revenues (Note 12)	2,954	3,106	2,865
<b>Total revenues</b>	<b>76,555</b>	<b>74,196</b>	<b>75,833</b>
Cost of equipment sold	30,426	31,399	35,242
Cost of services sold	25,109	22,497	22,629
Selling, general and administrative expenses	12,781	11,716	12,628
Separation costs (Note 20)	973	—	—
Research and development	2,813	2,497	2,565
Interest and other financial charges	1,607	1,876	2,068
Debt extinguishment costs (Note 10)	465	6,524	301
Insurance losses, annuity benefits and other costs (Note 12)	2,734	2,410	2,519
Goodwill impairments (Note 7)	—	—	877
Non-operating benefit cost (income)	(532)	1,782	2,430
<b>Total costs and expenses</b>	<b>76,375</b>	<b>80,702</b>	<b>81,259</b>
Other income (loss) (Note 19)	1,231	2,823	11,396
<b>Earnings (loss) from continuing operations before income taxes</b>	<b>1,412</b>	<b>(3,683)</b>	<b>5,970</b>
Benefit (provision) for income taxes (Note 15)	(476)	286	487
<b>Earnings (loss) from continuing operations</b>	<b>936</b>	<b>(3,396)</b>	<b>6,457</b>
Earnings (loss) from discontinued operations, net of taxes (Note 2)	(644)	(3,195)	(911)
<b>Net earnings (loss)</b>	<b>292</b>	<b>(6,591)</b>	<b>5,546</b>
Less net earnings (loss) attributable to noncontrolling interests	67	(71)	(158)
<b>Net earnings (loss) attributable to the Company</b>	<b>225</b>	<b>(6,520)</b>	<b>5,704</b>
Preferred stock dividends	(289)	(237)	(474)
<b>Net earnings (loss) attributable to GE common shareholders</b>	<b>\$ (64)</b>	<b>\$ (6,757)</b>	<b>\$ 5,230</b>
<b>Amounts attributable to GE common shareholders</b>			
Earnings (loss) from continuing operations	\$ 936	\$ (3,396)	\$ 6,457
Less net earnings (loss) attributable to noncontrolling interests, continuing operations	67	(71)	(158)
Earnings (loss) from continuing operations attributable to the Company	869	(3,325)	6,615
Preferred stock dividends	(289)	(237)	(474)
Earnings (loss) from continuing operations attributable to GE common shareholders	581	(3,562)	6,141
Earnings (loss) from discontinued operations attributable to GE common shareholders	(644)	(3,195)	(911)
<b>Net earnings (loss) attributable to GE common shareholders</b>	<b>\$ (64)</b>	<b>\$ (6,757)</b>	<b>\$ 5,230</b>
Earnings (loss) per share from continuing operations (Note 18)			
Diluted earnings (loss) per share	\$ 0.53	\$ (3.25)	\$ 5.46
Basic earnings (loss) per share	\$ 0.53	\$ (3.25)	\$ 5.46
Net earnings (loss) per share (Note 18)			
Diluted earnings (loss) per share	\$ (0.05)	\$ (6.16)	\$ 4.63
Basic earnings (loss) per share	\$ (0.06)	\$ (6.16)	\$ 4.63