

THE HERSHEY COMPANY
CONSOLIDATED BALANCE SHEETS
(in thousands, except share data)

December 31,	2024	2023
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 730,746	\$ 401,902
Accounts receivable—trade, net	800,402	823,617
Inventories	1,254,094	1,340,996
Prepaid expenses and other	974,215	345,588
Total current assets	3,759,457	2,912,103
Property, plant and equipment, net	3,458,853	3,309,678
Goodwill	2,705,753	2,696,050
Other intangibles	1,873,866	1,879,229
Other non-current assets	1,111,867	1,061,427
Deferred income taxes	37,065	44,454
Total assets	<u>\$ 12,946,861</u>	<u>\$ 11,902,941</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 1,159,177	\$ 1,086,183
Accrued liabilities	807,341	867,815
Accrued income taxes	51,036	29,457
Short-term debt	1,306,976	719,839
Current portion of long-term debt	604,965	305,058
Total current liabilities	3,929,495	3,008,352
Long-term debt	3,190,210	3,789,132
Other long-term liabilities	688,259	660,673
Deferred income taxes	424,243	345,698
Total liabilities	<u>8,232,207</u>	<u>7,803,855</u>
Stockholders' equity:		
The Hershey Company stockholders' equity		
Preferred stock, shares issued: none in 2024 and 2023	—	—
Common stock, shares issued: 166,939,511 in 2024 and 2023	166,939	166,939
Class B common stock, shares issued: 54,613,514 in 2024 and 2023	54,614	54,614
Additional paid-in capital	1,377,226	1,345,580
Retained earnings	5,698,316	4,562,263
Treasury—common stock shares, at cost: 19,169,956 in 2024 and 17,160,099 in 2023	(2,278,551)	(1,800,232)
Accumulated other comprehensive loss	(303,890)	(230,078)
Total stockholders' equity	4,714,654	4,099,086
Total liabilities and stockholders' equity	<u>\$ 12,946,861</u>	<u>\$ 11,902,941</u>

See Notes to Consolidated Financial Statements.

