

**AMAZON.COM, INC.**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
(in millions, except per share data)

	Year Ended December 31,		
	2022	2023	2024
Net product sales	\$ 242,901	\$ 255,887	\$ 272,311
Net service sales	271,082	318,898	365,648
Total net sales	513,983	574,785	637,959
Operating expenses:			
Cost of sales	288,831	304,739	326,288
Fulfillment	84,299	90,619	98,505
Technology and infrastructure	73,213	85,622	88,544
Sales and marketing	42,238	44,370	43,907
General and administrative	11,891	11,816	11,359
Other operating expense (income), net	1,263	767	763
Total operating expenses	501,735	537,933	569,366
Operating income	12,248	36,852	68,593
Interest income	989	2,949	4,677
Interest expense	(2,367)	(3,182)	(2,406)
Other income (expense), net	(16,806)	938	(2,250)
Total non-operating income (expense)	(18,184)	705	21
Income (loss) before income taxes	(5,936)	37,557	68,614
Benefit (provision) for income taxes	3,217	(7,120)	(9,265)
Equity-method investment activity, net of tax	(3)	(12)	(101)
Net income (loss)	\$ (2,722)	\$ 30,425	\$ 59,248
Basic earnings per share	\$ (0.27)	\$ 2.95	\$ 5.66
Diluted earnings per share	\$ (0.27)	\$ 2.90	\$ 5.53
Weighted-average shares used in computation of earnings per share:			
Basic	10,189	10,304	10,473
Diluted	10,189	10,492	10,721

See accompanying notes to consolidated financial statements.