

HALLIBURTON COMPANY
Consolidated Statements of Operations

<i>Millions of dollars and shares except per share data</i>	Year Ended December 31,		
	2024	2023	2022
Revenue:			
Services	\$ 16,348	\$ 16,483	\$ 14,749
Product sales	6,596	6,535	5,548
Total revenue	22,944	23,018	20,297
Operating costs and expenses:			
Cost of services	13,470	13,402	12,381
Cost of sales	5,173	5,256	4,603
General and administrative	239	226	240
SAP S4 upgrade expense	124	51	—
Impairments and other charges	116	—	366
Total operating costs and expenses	19,122	18,935	17,590
Operating income	3,822	4,083	2,707
Interest expense, net of interest income of \$97, \$81, and \$29	(353)	(395)	(463)
Loss on Blue Chip Swap transactions	(8)	(110)	—
Argentina currency impact	—	(131)	(30)
Loss on early extinguishment of debt	—	—	(42)
Other, net	(227)	(84)	(62)
Income before income taxes	3,234	3,363	2,110
Income tax provision	(718)	(701)	(515)
Net income	\$ 2,516	\$ 2,662	\$ 1,595
Net income attributable to noncontrolling interest	(15)	(24)	(23)
Net income attributable to company	\$ 2,501	\$ 2,638	\$ 1,572
Basic net income per share	\$ 2.84	\$ 2.93	\$ 1.74
Diluted net income per share	\$ 2.83	\$ 2.92	\$ 1.73
Basic weighted average common shares outstanding	882	899	904
Diluted weighted average common shares outstanding	883	902	908

See notes to consolidated financial statements.