

STATEMENT OF EARNINGS (LOSS)*For the years ended December 31 (In millions; per-share amounts in dollars)*

	Consolidated		
	2020	2019	2018
Sales of goods	\$ 49,464	\$ 58,949	\$ 60,148
Sales of services	23,558	28,538	28,792
GE Capital revenues from services	6,597	7,728	8,072
Total revenues (Note 25)	79,619	95,214	97,012
Cost of goods sold	42,041	45,902	47,570
Cost of services sold	18,380	21,009	21,833
Selling, general and administrative expenses	12,621	13,949	14,643
Research and development	2,565	3,118	3,415
Interest and other financial charges	3,273	4,227	4,766
Insurance losses and annuity benefits (Note 12)	2,397	3,294	2,790
Goodwill impairments (Note 8)	1,717	1,486	22,136
Non-operating benefit costs	2,433	2,844	2,753
Other costs and expenses	384	458	414
Total costs and expenses	85,809	96,287	120,320
Other income (Note 19)	11,387	2,222	2,321
Earnings (loss) from continuing operations before income taxes	5,197	1,149	(20,987)
Benefit (provision) for income taxes (Note 15)	474	(726)	(93)
Earnings (loss) from continuing operations	5,672	423	(21,080)
Earnings (loss) from discontinued operations, net of taxes (Note 2)	(125)	(5,335)	(1,363)
Net earnings (loss)	5,546	(4,912)	(22,443)
Less net earnings (loss) attributable to noncontrolling interests	(158)	66	(89)
Net earnings (loss) attributable to the Company	5,704	(4,979)	(22,355)
Preferred stock dividends	(474)	(460)	(447)
Net earnings (loss) attributable to GE common shareholders	\$ 5,230	\$ (5,439)	\$ (22,802)
Amounts attributable to GE common shareholders			
Earnings (loss) from continuing operations	\$ 5,672	\$ 423	(21,080)
Less net earnings (loss) attributable to noncontrolling interests, continuing operations	(158)	7	(90)
Earnings (loss) from continuing operations attributable to the Company	5,829	416	(20,991)
Preferred stock dividends	(474)	(460)	(447)
Earnings (loss) from continuing operations attributable to GE common shareholders	5,355	(44)	(21,438)
Earnings (loss) from discontinued operations, net of taxes	(125)	(5,335)	(1,363)
Less net earnings (loss) attributable to noncontrolling interests, discontinued operations	—	60	1
Net earnings (loss) attributable to GE common shareholders	\$ 5,230	\$ (5,439)	\$ (22,802)
Per-share amounts (Note 18)			
Earnings (loss) from continuing operations			
Diluted earnings (loss) per share	\$ 0.59	\$ (0.01)	(2.47)
Basic earnings (loss) per share	\$ 0.59	\$ (0.01)	(2.47)
Net earnings (loss)			
Diluted earnings (loss) per share	\$ 0.58	\$ (0.62)	(2.62)
Basic earnings (loss) per share	\$ 0.58	\$ (0.62)	(2.62)
Dividends declared per common share	\$ 0.04	\$ 0.04	0.37