

UnitedHealth Group
Consolidated Balance Sheets

(in millions, except per share data)	December 31, 2024	December 31, 2023
Assets		
Current assets:		
Cash and cash equivalents	\$ 25,312	\$ 25,427
Short-term investments	3,801	4,201
Accounts receivable, net of allowances of \$985 and \$1,000	22,365	21,276
Other current receivables, net of allowances of \$2,864 and \$2,084	26,089	17,694
Assets under management	—	3,755
Prepaid expenses and other current assets	8,212	6,084
Total current assets	85,779	78,437
Long-term investments	52,354	47,609
Property, equipment and capitalized software, net of accumulated depreciation and amortization of \$6,971 and \$7,039	10,553	11,450
Goodwill	106,734	103,732
Other intangible assets, net of accumulated amortization of \$8,350 and \$7,279	23,268	15,194
Other assets	19,590	17,298
Total assets	\$ 298,278	\$ 273,720
Liabilities, redeemable noncontrolling interests and equity		
Current liabilities:		
Medical costs payable	\$ 34,224	\$ 32,395
Accounts payable and accrued liabilities	34,337	31,958
Short-term borrowings and current maturities of long-term debt	4,545	4,274
Unearned revenues	3,317	3,355
Other current liabilities	27,346	27,072
Total current liabilities	103,769	99,054
Long-term debt, less current maturities	72,359	58,263
Deferred income taxes	3,620	3,021
Other liabilities	15,939	14,463
Total liabilities	195,687	174,801
Commitments and contingencies (Note 12)		
Redeemable noncontrolling interests	4,323	4,498
Equity:		
Preferred stock, \$0.001 par value - 10 shares authorized; no shares issued or outstanding ..	—	—
Common stock, \$0.01 par value - 3,000 shares authorized; 915 and 924 issued and outstanding	9	9
Retained earnings	96,036	95,774
Accumulated other comprehensive loss	(3,387)	(7,027)
Nonredeemable noncontrolling interests	5,610	5,665
Total equity	98,268	94,421
Total liabilities, redeemable noncontrolling interests and equity	\$ 298,278	\$ 273,720

See Notes to the Consolidated Financial Statements