

FINANCIAL STATEMENTS

STATEMENT OF EARNINGS (LOSS)

General Electric Company
and consolidated affiliates

For the years ended December 31 (In millions; per-share amounts in dollars)

	2018	2017	2016
Revenues			
Sales of goods	\$ 74,855	\$ 74,990	\$ 76,721
Sales of services	38,689	35,977	33,450
GE Capital revenues from services	8,072	7,276	9,297
Total revenues (Note 9)	121,615	118,243	119,469
Costs and expenses			
Cost of goods sold	63,116	63,075	62,605
Cost of services sold	29,555	27,808	25,047
Selling, general and administrative expenses	18,111	17,569	17,756
Interest and other financial charges	5,059	4,869	5,025
Investment contracts, insurance losses and insurance annuity benefits	2,790	12,168	2,797
Goodwill impairments (Note 8)	22,136	2,550	—
Non-operating benefit costs	2,777	2,399	2,365
Other costs and expenses	464	1,082	982
Total costs and expenses	144,008	131,520	116,577
Other income (Note 18)	2,259	2,126	4,140
GE Capital earnings (loss) from continuing operations	—	—	—
Earnings (loss) from continuing operations before income taxes	(20,134)	(11,151)	7,031
Benefit (provision) for income taxes (Note 14)	(583)	2,611	1,133
Earnings (loss) from continuing operations	(20,717)	(8,540)	8,165
Earnings (loss) from discontinued operations, net of taxes (Note 2)	(1,726)	(309)	(954)
Net earnings (loss)	(22,443)	(8,849)	7,211
Less net earnings (loss) attributable to noncontrolling interests	(89)	(365)	(289)
Net earnings (loss) attributable to the Company	(22,355)	(8,484)	7,500
Preferred stock dividends	(447)	(436)	(656)
Net earnings (loss) attributable to GE common shareowners	\$ (22,802)	\$ (8,920)	\$ 6,845
Amounts attributable to GE common shareowners			
Earnings (loss) from continuing operations	\$ (20,717)	\$ (8,540)	\$ 8,165
Less net earnings (loss) attributable to noncontrolling interests, continuing operations	(89)	(371)	(288)
Earnings (loss) from continuing operations attributable to the Company	(20,629)	(8,169)	8,453
Preferred stock dividends	(447)	(436)	(656)
Earnings (loss) from continuing operations attributable to GE common shareowners	(21,076)	(8,605)	7,797
Earnings (loss) from discontinued operations, net of taxes	(1,726)	(309)	(954)
Less net earnings (loss) attributable to noncontrolling interests, discontinued operations	—	6	(1)
Net earnings (loss) attributable to GE common shareowners	\$ (22,802)	\$ (8,920)	\$ 6,845
Per-share amounts (Note 17)			
Earnings (loss) from continuing operations			
Diluted earnings (loss) per share	\$ (2.43)	\$ (0.99)	\$ 0.85
Basic earnings (loss) per share	\$ (2.43)	\$ (0.99)	\$ 0.86
Net earnings (loss)			
Diluted earnings (loss) per share	\$ (2.62)	\$ (1.03)	\$ 0.75
Basic earnings (loss) per share	\$ (2.62)	\$ (1.03)	\$ 0.76
Dividends declared per common share	\$ 0.37	\$ 0.84	\$ 0.93

Amounts may not add due to rounding.

See accompanying notes.