

Walmart Inc.
Consolidated Statements of Income

	Fiscal Years Ended January 31,		
	2024	2023	2022
<i>(Amounts in millions, except per share data)</i>			
Revenues:			
Net sales	\$ 642,637	\$ 605,881	\$ 567,762
Membership and other income	5,488	5,408	4,992
Total revenues	648,125	611,289	572,754
Costs and expenses:			
Cost of sales	490,142	463,721	429,000
Operating, selling, general and administrative expenses	130,971	127,140	117,812
Operating income	27,012	20,428	25,942
Interest:			
Debt	2,259	1,787	1,674
Finance lease	424	341	320
Interest income	(546)	(254)	(158)
Interest, net	2,137	1,874	1,836
Loss on extinguishment of debt	—	—	2,410
Other (gains) and losses	3,027	1,538	3,000
Income before income taxes	21,848	17,016	18,696
Provision for income taxes	5,578	5,724	4,756
Consolidated net income	16,270	11,292	13,940
Consolidated net (income) loss attributable to noncontrolling interest	(759)	388	(267)
Consolidated net income attributable to Walmart	<u>\$ 15,511</u>	<u>\$ 11,680</u>	<u>\$ 13,673</u>
Net income per common share:			
Basic net income per common share attributable to Walmart	\$ 1.92	\$ 1.43	\$ 1.63
Diluted net income per common share attributable to Walmart	1.91	1.42	1.62
Weighted-average common shares outstanding:			
Basic	8,077	8,171	8,376
Diluted	8,108	8,202	8,415
Dividends declared per common share	\$ 0.7600	\$ 0.7467	\$ 0.7333

See accompanying notes.