

## STATEMENT OF FINANCIAL POSITION

<i>December 31 (In millions)</i>	2024	2023
Cash, cash equivalents and restricted cash	\$ 13,619	\$ 15,204
Investment securities (Note 3)	982	5,706
Current receivables (Note 4)	9,327	8,703
Inventories, including deferred inventory costs (Note 5)	9,763	8,284
Current contract assets (Note 8)	2,982	2,875
All other current assets (Note 9)	962	1,244
Assets of businesses held for sale (Note 2)	—	541
<b>Current assets</b>	<b>37,635</b>	<b>42,556</b>
Investment securities (Note 3)	37,741	38,000
Property, plant and equipment – net (Note 6)	7,277	7,246
Goodwill (Note 7)	8,538	8,948
Other intangible assets – net (Note 7)	4,257	4,642
Contract and other deferred assets (Note 8)	4,831	4,785
All other assets (Note 9)	13,910	11,695
Deferred income taxes (Note 15)	7,111	7,502
Assets of discontinued operations (Note 2)	1,841	47,927
<b>Total assets</b>	<b>\$ 123,140</b>	<b>\$ 173,300</b>
Short-term borrowings (Note 10)	\$ 2,039	\$ 1,108
Accounts payable (Note 11)	7,909	7,516
Progress collections (Note 8)	6,695	6,177
Contract liabilities and deferred income (Note 8)	9,353	8,322
Sales discounts and allowances (Note 14)	3,475	3,741
All other current liabilities (Note 14)	4,920	4,860
Liabilities of businesses held for sale (Note 2)	—	378
<b>Current liabilities</b>	<b>34,392</b>	<b>32,103</b>
Deferred income (Note 8)	1,013	975
Long-term borrowings (Note 10)	17,234	19,417
Insurance liabilities and annuity benefits (Note 12)	36,209	39,576
Non-current compensation and benefits	7,035	7,656
All other liabilities (Note 14)	6,376	5,756
Liabilities of discontinued operations (Note 2)	1,317	39,213
<b>Total liabilities</b>	<b>103,576</b>	<b>144,695</b>
Common stock (1,073,692,183 and 1,088,415,995 shares outstanding at December 31, 2024 and 2023, respectively) (Note 16)	15	15
Accumulated other comprehensive income (loss) – net attributable to the Company (Note 16)	(3,861)	(6,150)
Other capital	24,266	26,962
Retained earnings	80,488	86,553
Less common stock held in treasury	(81,566)	(79,976)
Total shareholders' equity	19,342	27,403
Noncontrolling interests	223	1,202
<b>Total equity</b>	<b>19,564</b>	<b>28,605</b>
<b>Total liabilities and equity</b>	<b>\$ 123,140</b>	<b>\$ 173,300</b>