

**Apple Inc.**

**CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)**

(In millions, except number of shares, which are reflected in thousands, and par value)

|   | <b>September 30,<br/>2023</b> | <b>September 24,<br/>2022</b> |
|---|-------------------------------|-------------------------------|
| <b>ASSETS:</b>  |                               |                               |
| Current assets:   |                               |                               |
| Cash and cash equivalents   | \$ 29,965                     | \$ 23,646                     |
| Marketable securities   | 31,590                        | 24,658                        |
| Accounts receivable, net  | 29,508                        | 28,184                        |
| Vendor non-trade receivables  | 31,477                        | 32,748                        |
| Inventories   | 6,331                         | 4,946                         |
| Other current assets  | 14,695                        | 21,223                        |
| Total current assets  | 143,566                       | 135,405                       |
| Non-current assets:   |                               |                               |
| Marketable securities   | 100,544                       | 120,805                       |
| Property, plant and equipment, net  | 43,715                        | 42,117                        |
| Other non-current assets  | 64,758                        | 54,428                        |
| Total non-current assets  | 209,017                       | 217,350                       |
| Total assets  | \$ 352,583                    | \$ 352,755                    |
| <b>LIABILITIES AND SHAREHOLDERS' EQUITY:</b>  |                               |                               |
| Current liabilities:  |                               |                               |
| Accounts payable  | \$ 62,611                     | \$ 64,115                     |
| Other current liabilities   | 58,829                        | 60,845                        |
| Deferred revenue  | 8,061                         | 7,912                         |
| Commercial paper  | 5,985                         | 9,982                         |
| Term debt   | 9,822                         | 11,128                        |
| Total current liabilities   | 145,308                       | 153,982                       |
| Non-current liabilities:  |                               |                               |
| Term debt   | 95,281                        | 98,959                        |
| Other non-current liabilities   | 49,848                        | 49,142                        |
| Total non-current liabilities   | 145,129                       | 148,101                       |
| Total liabilities   | 290,437                       | 302,083                       |
| Commitments and contingencies   |                               |                               |
| Shareholders' equity:   |                               |                               |
| Common stock and additional paid-in capital, \$0.00001 par value: 50,400,000 shares authorized; 15,550,061 and 15,943,425 shares issued and outstanding, respectively | 73,812                        | 64,849                        |
| Accumulated deficit   | (214)                         | (3,068)                       |
| Accumulated other comprehensive loss  | (11,452)                      | (11,109)                      |
| Total shareholders' equity  | 62,146                        | 50,672                        |
| Total liabilities and shareholders' equity  | \$ 352,583                    | \$ 352,755                    |