

Apple Inc.

CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)

(In millions, except number of shares which are reflected in thousands and par value)

	March 27, 2021	September 26, 2020
ASSETS:		
Current assets:		
Cash and cash equivalents	\$ 38,466	\$ 38,016
Marketable securities	31,368	52,927
Accounts receivable, net	18,503	16,120
Inventories	5,219	4,061
Vendor non-trade receivables	14,533	21,325
Other current assets	13,376	11,264
Total current assets	121,465	143,713
Non-current assets:		
Marketable securities	134,539	100,887
Property, plant and equipment, net	37,815	36,766
Other non-current assets	43,339	42,522
Total non-current assets	215,693	180,175
Total assets	<u>\$ 337,158</u>	<u>\$ 323,888</u>
LIABILITIES AND SHAREHOLDERS' EQUITY:		
Current liabilities:		
Accounts payable	\$ 40,127	\$ 42,296
Other current liabilities	45,660	42,684
Deferred revenue	7,595	6,643
Commercial paper	5,000	4,996
Term debt	8,003	8,773
Total current liabilities	106,385	105,392
Non-current liabilities:		
Term debt	108,642	98,667
Other non-current liabilities	52,953	54,490
Total non-current liabilities	161,595	153,157
Total liabilities	267,980	258,549
Commitments and contingencies		
Shareholders' equity:		
Common stock and additional paid-in capital, \$0.00001 par value: 50,400,000 shares authorized; 16,686,305 and 16,976,763 shares issued and outstanding, respectively	54,203	50,779
Retained earnings	15,261	14,966
Accumulated other comprehensive income/(loss)	(286)	(406)
Total shareholders' equity	69,178	65,339
Total liabilities and shareholders' equity	<u>\$ 337,158</u>	<u>\$ 323,888</u>