

STATEMENT OF FINANCIAL POSITION

General Electric Company
and consolidated affiliates

December 31 (In millions, except share amounts)

December 31 (In millions, except share amounts)	2018		2017	
Assets				
Cash, cash equivalents and restricted cash(a)	\$	35,020	\$	43,967
Investment securities (Note 3)		33,835		38,696
Current receivables (Note 4)		19,874		24,209
Inventories (Note 5)		19,271		19,419
Financing receivables – net (Note 6)		7,699		10,336
Other GE Capital receivables		6,218		6,301
Property, plant and equipment – net (Note 7)		50,749		53,874
Receivable from GE Capital		—		—
Investment in GE Capital		—		—
Goodwill (Note 8)		59,614		83,968
Other intangible assets – net (Note 8)		18,159		20,273
Contract and other deferred assets (Note 10)		20,000		20,356
All other assets		20,018		28,949
Deferred income taxes (Note 14)		12,432		8,819
Assets of businesses held for sale (Note 2)		1,630		4,164
Assets of discontinued operations (Note 2)		4,610		5,912
Total assets(b)	\$	309,129	\$	369,245
Liabilities and equity				
Short-term borrowings (Note 11)	\$	12,849	\$	24,036
Short-term borrowings assumed by GE (Note 11)		—		—
Accounts payable, principally trade accounts		17,153		15,172
Progress collections and deferred income (Note 10)		20,895		22,117
Dividends payable		95		1,052
Other GE current liabilities		16,345		16,919
Non-recourse borrowings of consolidated securitization entities (Note 11)		1,875		1,980
Long-term borrowings (Note 11)		95,234		108,575
Long-term borrowings assumed by GE (Note 11)		—		—
Investment contracts, insurance liabilities and insurance annuity benefits (Note 12)		35,562		38,136
Non-current compensation and benefits		33,783		41,630
All other liabilities		20,892		20,784
Liabilities of businesses held for sale (Note 2)		708		1,248
Liabilities of discontinued operations (Note 2)		1,875		706
Total liabilities(b)		257,266		292,355
Equity				
Redeemable noncontrolling interests (Note 15)		382		3,391
Preferred stock (5,939,875 shares outstanding at both December 31, 2018 and December 31, 2017)		6		6
Common stock (8,702,227,000 and 8,680,571,000 shares outstanding at December 31, 2018 and December 31, 2017, respectively)		702		702
Accumulated other comprehensive income (loss) – net attributable to GE(c)				
Investment securities		(39)		(102)
Currency translation adjustments		(6,134)		(4,661)
Cash flow hedges		13		62
Benefit plans		(8,254)		(9,702)
Other capital		35,504		37,384
Retained earnings		93,109		117,245
Less common stock held in treasury		(83,925)		(84,902)
Total GE shareowners' equity		30,981		56,030
Noncontrolling interests(d) (Note 15)		20,500		17,468
Total equity (Note 15)		51,481		73,498
Total liabilities, redeemable noncontrolling interests and equity	\$	309,129	\$	369,245

(a) Included restricted cash of \$492 million and \$668 million at December 31, 2018 and December 31, 2017, respectively.

(b) Our consolidated assets at December 31, 2018 included total assets of \$5,475 million of certain variable interest entities (VIEs) that can only be used to settle the liabilities of those VIEs. These assets included current receivables and net financing receivables of \$3,158 million and investment securities of \$35 million within continuing operations and assets of discontinued operations of \$133 million. Our consolidated liabilities at December 31, 2018 included liabilities of certain VIEs for which the VIE creditors do not have recourse to GE. These liabilities included non-recourse borrowings of consolidated securitization entities (CSEs) of \$1,875 million within continuing operations. See Note 21.

(c) The sum of accumulated other comprehensive income (loss) (AOCI) attributable to the Company was \$(14,414) million and \$(14,404) million at December 31, 2018 and December 31, 2017, respectively.

(d) Included AOCI attributable to noncontrolling interests of \$(451) million and \$(226) million at December 31, 2018 and December 31, 2017, respectively.