## HALLIBURTON COMPANY Consolidated Statements of Operations

Product sales         5,212         4,747         6,6           Total revenue         20,620         15,887         23,6           Operating costs and expenses:         20,500         15,887         23,6           Cost of services         14,213         11,253         16,0           Cost of sales         4,142         3,770         5,0           Merger-related costs and termination fee         —         4,057         3           Impairments and other charges         647         3,357         2,1           General and administrative         256         228         2           Ceneral and administrative         256         228         2           Total operating costs and expenses         19,258         22,665         23,7           Operating income (loss)         1,362         (6,778)         0           Operating income (loss)         1,362         (6,789)         0           Other, net         (87)         (208)         (3           Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income (loss) from continuing operations, net         (449)         (5,767)         (6           Net loss         (468)         (5,763) <th< th=""><th colspan="2"></th><th colspan="4">Year Ended December 31</th></th<>			Year Ended December 31			
Services         \$ 15,408   \$ 11,140   \$ 16,09           Product sales         5,212   4,747   6,6           Total revenue         20,620   15,887   23,6           Operating costs and expenses:           Use of services         14,213   11,253   16,0           Cost of services         14,213   11,253   16,0           Cost of sales         4,142   3,770   3,770   5,0           Merger-related costs and termination fee         — 4,057   3,357   2,1           General and administrative         256   228   22           General and administrative         256   228   22           Operating income (loss)         1,362   (6,778   10)           Interest expense, net of interest income of \$112,\$59 and \$16   593   639   643   639   643   647   648           Other, net         (87)   (208)   (308)   643   643   647   648   647	Millions of dollars and shares except per share data		2017	2016	2015	
Product sales         5,212         4,747         6,6           Total revenue         20,620         15,887         23,6           Operating costs and expenses:         20,620         15,887         23,6           Cost of services         14,213         11,253         16,0           Cost of sales         4,142         3,770         5,0           Merger-related costs and termination fee         —         4,057         3           Impairments and other charges         647         3,379         2,1           General and administrative         256         228         2           Total operating costs and expenses         19,258         22,665         23,7           Operating income (loss)         1,362         (6,778)         (1           Interest expense, net of interest income of \$112, \$59 and \$16         (593)         (639)         (4           Other, net         (87)         (208)         (3           Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income (loss) from continuing operations before income taxes         (449)         (5,767)         (6           Loss from continuing operations, net         (19)         (2)         (6           Net loss	Revenue:					
Total revenue         20,620         15,887         23,60           Operating costs and expenses:         Cost of services         14,213         11,253         16,00           Cost of sales         4,142         3,70         5,0           Merger-related costs and termination fee         —         4,057         3           Impairments and other charges         647         3,357         2,1           General and administrative         256         228         2           Total operating costs and expenses         19,258         22,665         23,7           Operating income (loss)         1,362         (6,788)         1           Interest expense, net of interest income of \$112,\$59 and \$16         (593)         (639)         4           Other, net         (87)         (208)         (3           Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income tax benefit (provision)         (1,131)         1,858         2           Loss from continuing operations, net         (19)         (2)           Net loss         (468)         (5,761)         6           Net loss attributable to company shareholders:         2         (444)         (5,761)         6 <tr< td=""><td>Services</td><td>\$</td><td>15,408 \$</td><td>11,140 \$</td><td>16,981</td></tr<>	Services	\$	15,408 \$	11,140 \$	16,981	
Operating costs and expenses:           Cost of services         14,213         11,253         16,00           Cost of sales         4,142         3,770         5,0           Merger-related costs and termination fee         —         4,057         3           Impairments and other charges         647         3,357         2,1           General and administrative         256         228         2           Total operating costs and expenses         19,258         22,665         23,7           Operating income (loss)         1,362         (6,778)         (1           Interest expense, net of interest income of \$112, \$59 and \$16         (593)         (639)         (4           Other, net         (87)         (208)         (3           Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income tax benefit (provision)         (1,131)         1,858         2           Loss from continuing operations         (449)         (5,762)         (6           Net loss         \$ (468)         (5,763)         (6           Net loss attributable to company shareholders:         5         6           Loss from continuing operations, net         (19)         (2)	Product sales		5,212	4,747	6,652	
Cost of services         14,213         11,253         16,00           Cost of sales         4,142         3,770         5,00           Merger-related costs and termination fee         —         4,057         3           Impairments and other charges         647         3,357         2,1           General and administrative         256         228         2           Total operating costs and expenses         19,258         22,665         23,7           Operating income (loss)         1,362         (6,778)         (1           Interest expense, net of interest income of \$112,\$59 and \$16         (593)         (639)         (4           Other, net         (87)         (208)         3           Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income tax benefit (provision)         (1,131)         1,858         2           Loss from continuing operations         (449)         (5,761)         6           Net loss         \$ (468)         (5,769)         6           Net loss attributable to company         \$ (468)         (5,761)         6           Amounts attributable to company shareholders:         \$ (444)         (5,761)         6           Income con	Total revenue		20,620	15,887	23,633	
Cost of sales         4,142         3,770         5,0           Merger-related costs and termination fee         —         4,057         3           Impairments and other charges         647         3,357         2,1           General and administrative         256         228         2           Total operating costs and expenses         19,258         22,665         23,7           Operating income (loss)         1,362         (6,778)         (1           Interest expense, net of interest income of \$112,\$59 and \$16         (593)         (639)         (4           Other, net         (87)         (208)         (3           Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income tax benefit (provision)         (1,131)         1,858         2           Loss from continuing operations         (449)         (5,767)         (6           Loss from discontinued operations, net         (19)         (2)           Net loss attributable to company         \$ (468)         (5,761)         6           Amounts attributable to company shareholders:         (19)         (2)           Loss from continuing operations, net         (19)         (2)           Net loss attributable to company	Operating costs and expenses:					
Merger-related costs and termination fee         —         4,057         3           Impairments and other charges         647         3,357         2,1           General and administrative         256         228         2           Total operating costs and expenses         19,258         22,665         23,7           Operating income (loss)         1,362         (6,778)         (1           Interest expense, net of interest income of \$112,\$59 and \$16         (593)         (639)         (4           Other, net         (87)         (208)         (3           Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income tax benefit (provision)         (1,131)         1,858         2           Loss from continuing operations, net         (19)         (2)           Net loss         (449)         (5,761)         (6           Net loss attributable to company         (444)         (5,761)         (6           Net loss attributable to company shareholders:         (444)         (5,761)         (6           Loss from continuing operations, net         (19)         (2)           Net loss attributable to company         (463)         (5,761)         (6           Loss from continuin	Cost of services		14,213	11,253	16,014	
Impairments and other charges         647         3,357         2,1           General and administrative         256         228         2           Total operating costs and expenses         19,258         22,665         23,7           Operating income (loss)         1,362         (6,778)         (1           Interest expense, net of interest income of \$112,\$59 and \$16         (593)         (639)         (4           Other, net         (87)         (208)         (3           Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income tax benefit (provision)         (1,131)         1,858         2           Loss from continuing operations         (449)         (5,767)         (6           Loss from discontinued operations, net         (9         (2)         (6           Net loss attributable to company         (468)         (5,769)         (6           Amounts attributable to company shareholders:         (444)         (5,761)         (6           Loss from continuing operations, net         (19)         (2)           Net loss attributable to company         (444)         (5,761)         (6           Loss from continuing operations, net         (19)         (2)         (6	Cost of sales		4,142	3,770	5,099	
General and administrative         256         228         2           Total operating costs and expenses         19,258         22,665         23,7           Operating income (loss)         1,362         (6,778)         (1           Interest expense, net of interest income of \$112, \$59 and \$16         (593)         (639)         (4           Other, net         (87)         (208)         (3           Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income tax benefit (provision)         (1,131)         1,858         2           Loss from continuing operations         (449)         (5,767)         (6           Loss from discontinued operations, net         (19)         (2)           Net (income) loss attributable to company shareholders:         (444)         (5,761)         (6           Net loss attributable to company shareholders:         (444)         (5,761)         (6           Loss from continuing operations         (444)         (5,761)         (6           Abelias attributable to company         (444)         (5,761)         (6           Loss from discontinued operations, net         (19)         (2)           Net loss attributable to company         (5,761)         (6	Merger-related costs and termination fee		_	4,057	308	
Total operating costs and expenses         19,258         22,665         23,7           Operating income (loss)         1,362         (6,778)         (1           Interest expense, net of interest income of \$112, \$59 and \$16         (593)         (639)         (4           Other, net         (87)         (2008)         (3           Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income tax benefit (provision)         (1,131)         1,858         2           Loss from continuing operations         (449)         (5,767)         (6           Loss from discontinued operations, net         (19)         (2)           Net loss attributable to company         (468)         (5,763)         (6           Amounts attributable to company shareholders:         Loss from continuing operations         (444)         (5,761)         (6           Loss from discontinued operations, net         (19)         (2)         (6           Net loss attributable to company         (444)         (5,761)         (6           Amounts attributable to company         (444)         (5,761)         (6           Loss from discontinued operations, net         (19)         (2)         (2)           Net loss attributable to company	Impairments and other charges		647	3,357	2,177	
Operating income (loss)         1,362         (6,778)         (1           Interest expense, net of interest income of \$112, \$59 and \$16         (593)         (639)         (4           Other, net         (87)         (208)         (3           Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income tax benefit (provision)         (1,131)         1,858         2           Loss from continuing operations         (449)         (5,767)         (6           Loss from discontinued operations, net         (19)         (2)           Net loss         (468)         (5,769)         6           Net loss attributable to company         (463)         (5,763)         6           Amounts attributable to company shareholders:         (444)         (5,761)         6           Loss from continuing operations, net         (19)         (2)           Net loss attributable to company         (463)         (5,763)         6           Basic and diluted loss per share attributable to company shareholders:         (5,763)         (6           Loss from continuing operations         (0.51)         (6.69)         (0           Loss from discontinued operations, net         (0.02)         -         (0	General and administrative		256	228	200	
Interest expense, net of interest income of \$112, \$59 and \$16       (593)       (639)       (4         Other, net       (87)       (208)       (3         Income (loss) from continuing operations before income taxes       682       (7,625)       (9         Income tax benefit (provision)       (1,131)       1,858       2         Loss from continuing operations       (449)       (5,767)       (6         Loss from discontinued operations, net       (19)       (2)         Net loss       (468)       (5,769)       (6         Net loss attributable to company       \$ (463)       (5,763)       (6         Amounts attributable to company shareholders:         Loss from continuing operations       \$ (444)       (5,761)       (6         Loss from discontinued operations, net       (19)       (2)         Net loss attributable to company       \$ (463)       (5,763)       (6         Basic and diluted loss per share attributable to company shareholders:       Union of the company of	Total operating costs and expenses		19,258	22,665	23,798	
Other, net         (87)         (208)         (3           Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income tax benefit (provision)         (1,131)         1,858         2           Loss from continuing operations         (449)         (5,767)         (6           Loss from discontinued operations, net         (19)         (2)           Net loss         (468)         (5,769)         (6           Net loss attributable to company         (463)         (5,763)         (6           Amounts attributable to company shareholders:         4444         (5,761)         (6           Loss from continuing operations, net         (19)         (2)           Net loss attributable to company         (463)         (5,763)         (6           Basic and diluted loss per share attributable to company shareholders:         (0,51)         (6,69)         (0,00)           Loss from discontinued operations, net         (0,02)         —         (0,00)         —         (0,00)	Operating income (loss)		1,362	(6,778)	(165)	
Income (loss) from continuing operations before income taxes         682         (7,625)         (9           Income tax benefit (provision)         (1,131)         1,858         2           Loss from continuing operations         (449)         (5,767)         (6           Loss from discontinued operations, net         (19)         (2)           Net loss         (468)         (5,769)         (6           Net (income) loss attributable to noncontrolling interest         5         6           Net loss attributable to company         (463)         (5,763)         (6           Amounts attributable to company shareholders:         (444)         (5,761)         (6           Loss from discontinued operations, net         (19)         (2)           Net loss attributable to company         (463)         (5,763)         (6           Basic and diluted loss per share attributable to company shareholders:         (0.51)         (6.69)         (0.51)           Loss from continuing operations         (0.51)         (6.69)         (0.50)           Loss from discontinued operations, net         (0.02)         —         (0.50)	Interest expense, net of interest income of \$112, \$59 and \$16		(593)	(639)	(447)	
Income tax benefit (provision)         (1,131)         1,858         2           Loss from continuing operations         (449)         (5,767)         (6           Loss from discontinued operations, net         (19)         (2)           Net loss         (468)         (5,769)         (6           Net (income) loss attributable to noncontrolling interest         5         6           Net loss attributable to company         (463)         (5,763)         (6           Amounts attributable to company shareholders:         (444)         (5,761)         (6           Loss from discontinued operations, net         (19)         (2)           Net loss attributable to company         (463)         (5,763)         (6           Basic and diluted loss per share attributable to company shareholders:         Loss from continuing operations         (0.51)         (6.69)         (0.           Loss from discontinued operations, net         (0.02)         —         (0.	Other, net		(87)	(208)	(324)	
Loss from continuing operations         (449)         (5,767)         (6           Loss from discontinued operations, net         (19)         (2)           Net loss         \$ (468)         5,769)         6           Net (income) loss attributable to noncontrolling interest         5         6           Net loss attributable to company         \$ (463)         5,763)         6           Amounts attributable to company shareholders:         4444)         5,761)         6           Loss from discontinued operations, net         (19)         (2)           Net loss attributable to company         \$ (463)         5,763)         6           Basic and diluted loss per share attributable to company shareholders:         463)         5,763)         6           Loss from continuing operations         \$ (0.51)         6.69)         0           Loss from discontinued operations, net         (0.02)         —         (0	Income (loss) from continuing operations before income taxes		682	(7,625)	(936)	
Loss from discontinued operations, net       (19)       (2)         Net loss       \$ (468)       \$ (5,769)       6         Net (income) loss attributable to noncontrolling interest       5       6         Net loss attributable to company       \$ (463)       \$ (5,763)       6         Amounts attributable to company shareholders:       \$ (444)       \$ (5,761)       6         Loss from continuing operations, net       (19)       (2)         Net loss attributable to company       \$ (463)       \$ (5,763)       6         Basic and diluted loss per share attributable to company shareholders:         Loss from continuing operations       \$ (0.51)       \$ (6.69)       0         Loss from discontinued operations, net       (0.02)       — (0.	Income tax benefit (provision)		(1,131)	1,858	274	
Net loss \$ (468) \$ (5,769) \$ (6)  Net (income) loss attributable to noncontrolling interest 5 6  Net loss attributable to company \$ (463) \$ (5,763) \$ (6)  Amounts attributable to company shareholders:  Loss from continuing operations \$ (444) \$ (5,761) \$ (6)  Loss from discontinued operations, net (19) (2)  Net loss attributable to company \$ (463) \$ (5,763) \$ (6)  Basic and diluted loss per share attributable to company shareholders:  Loss from continuing operations \$ (0.51) \$ (6.69) \$ (0.50) \$	Loss from continuing operations		(449)	(5,767)	(662)	
Net (income) loss attributable to noncontrolling interest 5 6  Net loss attributable to company \$ (463) \$ (5,763) \$ (6  Amounts attributable to company shareholders:  Loss from continuing operations \$ (444) \$ (5,761) \$ (6  Loss from discontinued operations, net (19) (2)  Net loss attributable to company \$ (463) \$ (5,763) \$ (6  Basic and diluted loss per share attributable to company shareholders:  Loss from continuing operations \$ (0.51) \$ (6.69) \$ (0.50) \$ (0.00) — (0.00)	Loss from discontinued operations, net		(19)	(2)	(5)	
Net loss attributable to company  Amounts attributable to company shareholders:  Loss from continuing operations  Loss from discontinued operations, net  Net loss attributable to company  Net loss attributable to company  Substituted loss per share attributable to company shareholders:  Loss from continuing operations  Substituted loss per share attributable to company shareholders:  Loss from continuing operations  Substituted loss per share attributable to company shareholders:  Loss from discontinued operations, net  Substituted loss per share attributable to company shareholders:  Loss from discontinued operations, net  Substituted loss per shareholders:  Loss from discontinued operations, net	Net loss	\$	(468) \$	(5,769) \$	(667)	
Amounts attributable to company shareholders:  Loss from continuing operations \$ (444) \$ (5,761) \$ (6  Loss from discontinued operations, net (19) (2)  Net loss attributable to company \$ (463) \$ (5,763) \$ (6  Basic and diluted loss per share attributable to company shareholders:  Loss from continuing operations \$ (0.51) \$ (6.69) \$ (0.  Loss from discontinued operations, net (0.002) — (0.	Net (income) loss attributable to noncontrolling interest		5	6	(4)	
Loss from continuing operations \$ (444) \$ (5,761) \$ (6  Loss from discontinued operations, net (19) (2)  Net loss attributable to company \$ (463) \$ (5,763) \$ (6  Basic and diluted loss per share attributable to company shareholders:  Loss from continuing operations \$ (0.51) \$ (6.69) \$ (0.  Loss from discontinued operations, net (0.02) — (0.	Net loss attributable to company	\$	(463) \$	(5,763) \$	(671)	
Loss from discontinued operations, net  (19) (2)  Net loss attributable to company  \$ (463) \$ (5,763) \$ (6  Basic and diluted loss per share attributable to company shareholders:  Loss from continuing operations  \$ (0.51) \$ (6.69) \$ (0.  Loss from discontinued operations, net  (0.02) — (0.	Amounts attributable to company shareholders:					
Net loss attributable to company\$ (463) \$ (5,763) \$ (6Basic and diluted loss per share attributable to company shareholders: $(0.51) $ (6.69) $ (0.55)$ Loss from continuing operations\$ (0.51) \$ (6.69) \$ (0.55)Loss from discontinued operations, net $(0.02)$ — (0.55)	Loss from continuing operations	\$	(444) \$	(5,761) \$	(666)	
Basic and diluted loss per share attributable to company shareholders:  Loss from continuing operations \$ (0.51) \$ (6.69) \$ (0.  Loss from discontinued operations, net (0.02) — (0.	Loss from discontinued operations, net		(19)	(2)	(5)	
Loss from continuing operations \$ $(0.51)$ \$ $(6.69)$ \$ $(0.51)$ \$ $(0.02)$ \$ $(0.02)$ \$ $(0.02)$	Net loss attributable to company	\$	(463) \$	(5,763) \$	(671)	
Loss from discontinued operations, net (0.02) — (0.	Basic and diluted loss per share attributable to company shareholders:					
	Loss from continuing operations	\$	(0.51) \$	(6.69) \$	(0.78)	
\$ (0.53) \$ (0.50) \$ (0.50)	Loss from discontinued operations, net		(0.02)	_	(0.01)	
Net ioss per snare 5 (0.53) \$ (6.69) \$ (0.	Net loss per share	\$	(0.53) \$	(6.69) \$	(0.79)	
Basic and diluted weighted average common shares outstanding 870 861 8	Basic and diluted weighted average common shares outstanding		870	861	853	

See notes to consolidated financial statements.