

HALLIBURTON COMPANY

Consolidated Balance Sheets

Millions of dollars and shares except per share data	December 31,	
	2024	2023
Assets		
Current assets:		
Cash and equivalents	\$ 2,618	\$ 2,264
Receivables (net of allowances for credit losses of \$754 and \$742)	5,117	4,860
Inventories	3,040	3,226
Other current assets	1,607	1,193
Total current assets	12,382	11,543
Property, plant, and equipment (net of accumulated depreciation of \$12,461 and \$12,064)	5,113	4,900
Goodwill	2,838	2,850
Deferred income taxes	2,339	2,505
Operating lease right-of-use assets	1,022	1,088
Other assets	1,893	1,797
Total assets	\$ 25,587	\$ 24,683
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts payable	\$ 3,189	\$ 3,147
Accrued employee compensation and benefits	711	689
Income taxes payable	449	390
Current maturities of long-term debt	381	—
Taxes other than income	328	370
Current portion of operating lease liabilities	263	262
Other current liabilities	729	750
Total current liabilities	6,050	5,608
Long-term debt	7,160	7,636
Operating lease liabilities	798	911
Employee compensation and benefits	414	408
Other liabilities	617	687
Total liabilities	15,039	15,250
Shareholders' equity:		
Common stock, par value \$2.50 per share (authorized 2,000 shares, issued 1,065 and 1,065 shares)	2,662	2,663
Paid-in capital in excess of par value	79	63
Accumulated other comprehensive loss	(353)	(331)
Retained earnings	14,332	12,536
Treasury stock, at cost (197 and 176 shares)	(6,214)	(5,540)
Company shareholders' equity	10,506	9,391
Noncontrolling interest in consolidated subsidiaries	42	42
Total shareholders' equity	10,548	9,433
Total liabilities and shareholders' equity	\$ 25,587	\$ 24,683

See notes to consolidated financial statements.