

STATEMENT OF EARNINGS (LOSS)*For the years ended December 31 (In millions; per-share amounts in dollars)*

	2024	2023	2022
Sales of equipment	\$ 10,274	\$ 9,318	\$ 7,837
Sales of services	24,847	22,641	18,345
Insurance revenue (Note 12)	3,581	3,389	2,957
Total revenue	38,702	35,348	29,139
Cost of equipment sold	10,341	9,900	8,151
Cost of services sold	13,967	13,039	10,836
Selling, general and administrative expenses	4,437	4,045	3,672
Separation costs	492	692	625
Research and development	1,286	1,011	808
Interest and other financial charges	986	1,029	1,339
Debt extinguishment costs	—	—	465
Insurance losses, annuity benefits and other costs (Note 12)	2,429	2,886	2,592
Goodwill impairments (Note 7)	251	—	—
Non-operating benefit cost (income)	(842)	(978)	(60)
Total costs and expenses	33,346	31,625	28,428
Other income (loss) (Note 19)	2,264	6,718	811
Earnings (loss) from continuing operations before income taxes	7,620	10,441	1,522
Benefit (provision) for income taxes (Note 15)	(962)	(994)	(169)
Earnings (loss) from continuing operations	6,657	9,448	1,353
Earnings (loss) from discontinued operations, net of taxes (Note 2)	(91)	(3)	(949)
Net earnings (loss)	6,566	9,445	403
Less net earnings (loss) attributable to noncontrolling interests	11	(37)	67
Net earnings (loss) attributable to the Company	6,556	9,482	336
Preferred stock dividends and other	—	(295)	(289)
Net earnings (loss) attributable to common shareholders	\$ 6,556	\$ 9,188	\$ 48
Amounts attributable to common shareholders			
Earnings (loss) from continuing operations	\$ 6,657	\$ 9,448	1,353
Less net earnings (loss) attributable to noncontrolling interests, continuing operations	(13)	(1)	2
Earnings (loss) from continuing operations attributable to the Company	6,670	9,449	1,350
Preferred stock dividends and other	—	(295)	(289)
Earnings (loss) from continuing operations attributable to common shareholders	6,670	9,154	1,061
Earnings (loss) from discontinued operations attributable to common shareholders	(114)	33	(1,014)
Net earnings (loss) attributable to common shareholders	\$ 6,556	\$ 9,188	\$ 48
Earnings (loss) per share from continuing operations (Note 18)			
Diluted earnings (loss) per share	\$ 6.09	\$ 8.33	0.97
Basic earnings (loss) per share	\$ 6.15	\$ 8.41	0.97
Net earnings (loss) per share (Note 18)			
Diluted earnings (loss) per share	\$ 5.99	\$ 8.36	0.05
Basic earnings (loss) per share	\$ 6.04	\$ 8.44	0.05