

**THE HERSHEY COMPANY**  
**CONSOLIDATED BALANCE SHEETS**  
(in thousands, except share data)

December 31,	2020	2019
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 1,143,987	\$ 493,262
Accounts receivable—trade, net	615,233	568,509
Inventories	964,207	815,251
Prepaid expenses and other	254,478	240,080
Total current assets	2,977,905	2,117,102
<b>Property, plant and equipment, net</b>	2,285,255	2,153,139
<b>Goodwill</b>	1,988,215	1,985,955
<b>Other intangibles</b>	1,295,214	1,341,166
<b>Other non-current assets</b>	555,887	512,000
<b>Deferred income taxes</b>	29,369	31,033
Total assets	<u>\$ 9,131,845</u>	<u>\$ 8,140,395</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 580,058	\$ 550,828
Accrued liabilities	781,766	702,372
Accrued income taxes	17,051	19,921
Short-term debt	74,041	32,282
Current portion of long-term debt	438,829	703,390
Total current liabilities	1,891,745	2,008,793
<b>Long-term debt</b>	4,089,755	3,530,813
<b>Other long-term liabilities</b>	683,434	655,777
<b>Deferred income taxes</b>	229,028	200,018
Total liabilities	<u>6,893,962</u>	<u>6,395,401</u>
<b>Stockholders' equity:</b>		
The Hershey Company stockholders' equity		
Preferred stock, shares issued: none in 2020 and 2019	—	—
Common stock, shares issued: 160,939,248 in 2020 and 2019	160,939	160,939
Class B common stock, shares issued: 60,613,777 in 2020 and 2019	60,614	60,614
Additional paid-in capital	1,191,200	1,142,210
Retained earnings	1,928,673	1,290,461
Treasury—common stock shares, at cost: 13,325,898 in 2020 and 12,723,592 in 2019	(768,992)	(591,036)
Accumulated other comprehensive loss	(338,082)	(323,966)
Total—The Hershey Company stockholders' equity	2,234,352	1,739,222
Noncontrolling interest in subsidiary	3,531	5,772
Total stockholders' equity	2,237,883	1,744,994
Total liabilities and stockholders' equity	<u>\$ 9,131,845</u>	<u>\$ 8,140,395</u>

See Notes to Consolidated Financial Statements.

