REG:2203586

Option: Accounting Department (BDS

Task: Legal Obligations of the Board of

Directors in Maintaining Accounting Records

and Conducting Audits

Abstract

This paper discusses the legal obligations of the board of directors in maintaining accurate accounting records and conducting audits. Emphasis is placed on how these practices safeguard corporate

governance. A comparative analysis is also conducted across various jurisdictions, including Rwanda, the United States, the UK, and

Scandinavian countries.

Introduction

The legal obligations of the board of directors in maintaining accounting

records and conducting audits are fundamental to safeguarding corporate

governance. These responsibilities ensure that the financial operations of

a company are transparent, accurate, and accountable. This paper explores the key obligations of the board of directors, the role of audits, and how these

practices are enforced in different jurisdictions. Furthermore, a comparison

across various regions highlights the impact of these obligations on corporate

governance.