

Adm. file



FEDERAL ELECTION COMMISSION

1325 K STREET N.W.
WASHINGTON, D.C. 20463

April 11, 1978

MEMORANDUM

TO: DAVID FISKE
THROUGH: BOB COSTA *R/C*
FROM: JUDY HAWKINS
SUBJECT: PUBLIC ISSUANCE OF AUDIT REPORTS -
FULL DISTRICT RELEASE

This memorandum serves to advise you that, as of today, April 11, 1978, the audit reports for the following committees have been received by all parties involved and may be released to the public:

Friends of Fraser Volunteer Committee MN/5

Erdall for Congress committee MN/5

This represents a full District release.

cc: Anne Head - Library
Peter Kell - Disclosure
Michael Heisey - Public Record





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REPORT OF THE AUDIT DIVISION ON FRIENDS OF FRASER VOLUNTEER COMMITTEE

I. Background

A. Overview

This report is based on an audit of the Friends of Fraser Volunteer Committee ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2 of the United States Code which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the Clerk of the U.S. House of Representatives on April 11, 1972 in support of Honorable Donald M. Fraser, candidate for the office of U.S. Representative from the 5th Congressional District of Minnesota. The Candidate filed a Statement of a Candidate on March 16, 1976, designating the Committee as principal campaign committee. The Committee maintains its headquarters in Minneapolis, Minnesota.

The audit covered the period from January 1, 1975 through October 31, 1977, the final coverage date of the latest report filed by the Committee at the time of the audit. The Committee reported a beginning cash balance on January 1, 1975 of \$17,464.35, total receipts for the period of \$87,017.02, total expenditures for the period of \$99,963.63 and a closing cash balance on October 31, 1977 of \$4,517.74.

This audit report is based on documents and working papers which support each of the factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to Commissioners and appropriate staff for review.



B. Key Personnel

The principal officers of the Committee during the period covered by the audit were Mrs. Janet Shapiro, Chairman and Mr. Gerald Dillon, Treasurer.

C. Scope

The audit included such tests as verification of total reported receipts and expenditures and individual transactions; review of required supporting documentation; and, analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of the Friends of Fraser Volunteer Committee fairly present the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.