

Francis (Frank) J. Kelly
Global coordinator of public affairs and head of government and public affairs—North and Latin America
Doutscho Bank

November, 2016

## Washington Note The U.S. Election: What Happens Next?

## A viewpoint from Frank Kelly and Judy Winchester

In the wake of Tuesday's shock elections in the United States, we have been asked by many clients what they should keep in mind before the presidential inauguration in January. Below are the dates and events we will be watching in the coming two and half months:

## 2016 US Post-Election Timeline

- November 14: Congress returns to Washington and both the Senate and House of Representatives reconvene; the "Lame Duck" session begins.
- Week of November 14: House Republicans hold leadership elections. House Committee Chairs will likely be determined during this week, though there has been talk of delaying Committee selection until after the Speaker vote.
  - House Democrats may hold their leadership election also this week but for now they are scheduled to hold them the week of November 28<sup>th</sup> (see below).
- November 15 & 16: Senate Democrats hold orientation for new Members.
- November 16: Senate Democrats hold leadership elections. Chairmen (Ranking Members if Republicans keep the Senate) must give notice if they are moving committees. We believe Senator Chuck Schumer (D-New York) is almost certain to be chosen as Senate Minority Leader.
- November 16: Senate Republicans hold leadership elections. Open slots are National Republican Senatorial Committee (NRSC) Republican Committee Chairmen/Ranking

- Members will not be formally named until 2017, but we will unofficially know who will lead the committees shortly after the election.
- Week of November 28: House Democrats hold leadership elections. While Democratic Leader Nancy Pelosi (D-CA), Democratic Whip Steny Hoyer (D-MD), and Assistant Democratic Leader James Clyburn (D-SC) are expected to hold their current positions, Rep. Joe Crowley (D-NY), the current Vice Chairman of the Democratic Caucus, is running unopposed for Democratic Caucus Chair. Reps. Barbara Lee (D-CA) and Linda Sánchez (D-CA) are running to replace Rep. Crowley as Vice Chairman.
- <u>December 9</u>: Current Continuing Resolution (CR) expires.
- <u>December 16</u>: Target adjournment sine die (end of Congressional session).
- January 3: House Speaker floor vote (218 votes needed).
- January 20: Inauguration Day. President-elect and Vice President-elect sworn into office; all members of Congress sworn into office.

Frank Kelly

DC office: 202-626-7022 NY office: 212-250-7253



## Important information

Deutsche Bank has published this document in good faith.

Although information in this document has been obtained from sources believed to be reliable, we do not guarantee its accuracy, completeness or fairness, and it should not be relied upon as such. All opinions herein reflect our judgment on the date of this report and are subject to change without notice and involve a number of assumptions which may not prove valid. This publication contains forward-looking statements. Forward looking statements include, but are not limited to assumptions, estimates, projections and opinions. The forward looking statements expressed constitute the author's judgment as of the date of this material. Forward looking statements involve significant elements of subjective judgments and analyses and changes thereto and/or consideration of different or additional factors could have a material impact on the results. No representation or warranty is made by Deutsche Bank as to the reasonableness or completeness of such forward looking statements or to any other information contained herein.

This document may not be reproduced or circulated without our written authorization. The manner of circulation and distribution of this document may be restricted by law or regulation in certain countries, including the United States.

"Deutsche Bank" means Deutsche Bank AG and its affiliated companies.

Deutsche Asset Management represents the asset management activities conducted by Deutsche Bank AG or any of its subsidiaries.