



LCMCommodities

INVOICE 05401

Date: 2010-10-31

To: Constellation Energy Commodities Group, Inc.

Accounting: All trades.

Covers: All trades executed Oct 2010 for your account

Please remit payments to: LCM Commodities LLC
445 Park Avenue
New York, NY 10022
Attn: Account Receivable

Wire Instructions: JPMorgan Chase Bank, N.A.
510 Fifth Avenue
New York, NY 10036

ABA: 021000021
Account#: 091395785565
Beneficiary: LCM Commodities LLC

| DATE | REF. | TRADER | AS | TO | UND. | CONTRACT | START | END | EXP | QUANTITY | STR/PC | PREMIUM | P/C | CLR | COM. |
|------------|-----------|-----------|----|--------------------------------|---------|------------------|----------|----------|----------|--------------------------------|--------|-------------------------------|------|----------------------|-------------|
| 2010-10-07 | 101007051 | Al Gallo1 | B | Optiver US, LLC | Nat Gas | X10 Eur. Options | 10-11-01 | 10-11-30 | 10-10-26 | 500K MMBTU/m 500K MMBTU tot | \$4.25 | \$0.0175/MMBTU \$8,750.00 | call | Clearport 2531406 | \$ 125.00 |
| 2010-10-14 | 101014018 | Al Gallo1 | B | Infinium Capital Management | Nat Gas | X10 Eur. Options | 10-11-01 | 10-11-30 | 10-10-26 | 1M MMBTU/m 1M MMBTU tot | \$4.00 | \$0.02/MMBTU \$20,000.00 | call | Clearport 2575306 | \$ 250.00 |
| 2010-10-15 | 101015063 | Al Gallo1 | B | Clearport | Nat Gas | X10 Eur. Options | 10-11-01 | 10-11-30 | 10-10-26 | 1M MMBTU/m 1M MMBTU tot | \$4.00 | \$0.01/MMBTU \$10,000.00 | call | Clearport 2594293 | \$ 250.00 |
| 2010-10-15 | 101015098 | Al Gallo1 | B | Clearport | Nat Gas | X10 Eur. Options | 10-11-01 | 10-11-30 | 10-10-26 | 1M MMBTU/m 1M MMBTU tot | \$4.00 | \$0.0075/MMBTU \$7,500.00 | call | Clearport 2594962 | \$ 250.00 |
| 2010-10-18 | 101018003 | Al Gallo1 | B | Consolidated Trading, LLC | Nat Gas | X10 Eur. Options | 10-11-01 | 10-11-30 | 10-10-26 | 1M MMBTU/m 1M MMBTU tot | \$4.00 | \$0.005/MMBTU \$5,000.00 | call | Clearport 2601427 | \$ 250.00 |
| 2010-10-28 | 101028031 | Al Gallo1 | B | Levante Capital, LLC | Nat Gas | Z10 Eur. Options | 10-12-01 | 10-12-31 | 10-11-23 | 1M MMBTU/m 1M MMBTU tot | \$3.50 | \$0.10/MMBTU \$100,000.00 | put | Clearport 2629744 | \$ 250.00 |
| 2010-10-28 | 101028071 | Al Gallo1 | B | Ronin Capital LLC | Nat Gas | F11 Eur. Options | 11-01-01 | 11-01-31 | 10-12-27 | 1M MMBTU/m 1M MMBTU tot | \$5.00 | \$0.034/MMBTU \$34,000.00 | call | Clearport 2630691 | \$ 250.00 |
| 2010-10-06 | 101006029 | Al Gallo1 | S | SIG Energy LLLP | Nat Gas | X10 Eur. Options | 10-11-01 | 10-11-30 | 10-10-26 | 1M MMBTU/m 1M MMBTU tot | \$4.25 | \$0.03/MMBTU \$30,000.00 | call | Clearport 2528187 | \$ 250.00 |
| 2010-10-18 | 101018082 | Al Gallo1 | S | Levante Capital, LLC | Nat Gas | X10 Eur. Options | 10-11-01 | 10-11-30 | 10-10-26 | 500K MMBTU/m 500K MMBTU tot | \$3.25 | \$0.0325/MMBTU \$16,250.00 | put | Clearport 2602857 | \$ 125.00 |
| 2010-10-28 | 101028072 | Al Gallo1 | S | Ronin Capital LLC | Nat Gas | F11 Eur. Options | 11-01-01 | 11-01-31 | 10-12-27 | 1M MMBTU/m 1M MMBTU tot | \$5.25 | \$0.02/MMBTU \$20,000.00 | call | Clearport 2630700 | - |
| | | | | | | | | | | | | | | | \$ 2,000.00 |

LCMCommodities, LLC

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For any inquiry, please contact Paul Myers at +1 212-651-3195 or pmyers@louiscapital.com

We thank you for the business.

Best Regards,

LCMCommodities, LLC

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