

Publication : The Hindu Business Line
Date : Tuesday, September 14, 2010
Edition : All Editions*
Page : 3 (Corporate)

*New Delhi, Chennai, Coimbatore, Bangalore, Hyderabad, Madurai, Kochi, Visakhapatnam,
Thiruvananthapuram, Vijayawada, Mangalore, Mumbai, Tiruchirapalli, Kolkata

Quick Line

Hyundai to build third plant in China

Seoul, Sept. 13

Hyundai Motor said on Monday that it had signed a deal with Chinese Government officials to build a third plant in China with production capacity of 400,000 units a year. Construction of the new factory will be completed in 2012. The new plant will increase Hyundai's total production capacity to one million units in the world's biggest auto market, the South Korean car-maker said in a statement. Hyundai expects a combined four million units of car sales by 2012. Beijing Hyundai Motor, a joint venture between Hyundai Motor and Beijing Automotive Industry Holding Corp (BAIC), currently runs two plants in China. — Reuters

Press Clipping



Publication : Financial Chronicle
Date : Tuesday, September 14, 2010
Edition : New Delhi
Page : III (International Herald Tribune)

SEOUL

HYUNDAI TO BUILD THIRD CHINA PLANT

Hyundai Motor, the largest carmaker in South Korea, said Monday that it would build a third plant in China. The factory, with the capacity to make 400,000 vehicles a year, will bring Hyundai's production ability in China to one million vehicles a year, the company said. Construction of the plant, in Beijing, is to be completed in 2012. (BLOOMBERG)