

PEAPACK-GLADSTONE FINANCIAL CORPORATION

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 2651590	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$1,508	\$1,503	-0.3%		
Loans	\$984	\$932	-5.2%		
Construction & development	\$69	\$28	-59.1%		
Closed-end 1-4 family residential	\$482	\$445	-7.7%		
Home equity	\$39	\$46	18.2%		
Credit card	\$0	\$0			
Other consumer	\$4	\$3	-14.0%		
Commercial & Industrial	\$35	\$28	-19.4%		
Commercial real estate	\$323	\$333	3.1%		
Unused commitments	\$130	\$109	-16.7%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$160	\$270	68.6%		
Asset-backed securities	\$0	\$0			
Other securities	\$198	\$144	-27.3%		
Cash & balances due	\$80	\$63	-21.5%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$15	\$32	110.8%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$11	\$28	146.4%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$1,396	\$1,391	-0.3%		
Deposits	\$1,352	\$1,355	0.2%		
Total other borrowings	\$36	\$30	-16.6%		
FHLB advances	\$36	\$24	-33.9%		
Equity					
Equity capital at quarter end	\$112	\$112	-0.5%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$26	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	7.5%	7.6%	--		
Tier 1 risk based capital ratio	11.7%	12.1%	--		
Total risk based capital ratio	12.9%	13.3%	--		
Return on equity ¹	5.0%	6.7%	--		
Return on assets ¹	0.4%	0.5%	--		
Net interest margin ¹	3.5%	3.6%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	112.2%	76.0%	--		
Loss provision to net charge-offs (qtr)	109.1%	109.9%	--		
Net charge-offs to average loans and leases ¹	1.1%	1.1%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	7.3%	18.4%	2.2%	1.5%	--
Closed-end 1-4 family residential	0.7%	1.1%	0.0%	0.0%	--
Home equity	0.2%	0.2%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.0%	0.0%	0.2%	0.1%	--
Commercial & Industrial	4.9%	6.3%	2.1%	4.7%	--
Commercial real estate	0.5%	1.8%	0.1%	0.2%	--
Total loans	1.2%	2.0%	0.3%	0.3%	--