[Your Company Letterhead Here (Loan Officer’s/Originator’s Employer)]

[Date]

To whom it may concern:

Please be advised that [Your Company Name Here (Loan Officer’s Employer)] ‘s loan officer/originator compensation policy is fully compliant with Regulation Z’s Truth-In-Lending Act’s Loan Originator (“LO”) Compensation Rule. Specifically:

1. No LO is paid based on the term of proxy of the transaction other than the loan amount (i.e. all LOs are paid the same basis points per loan);
2. No LO is allowed to receive dual compensation (i.e. LOs are prohibited from being paid by the consumer directly), and
3. All LO agreements governing commissions and annual bonuses and records of any specific commissions and bonuses paid are retained for a period of at least three (3) years.

Please do not hesitate to contact me with any questions at [your phone number] or [your email address].

Sincerely,

[Your Company Name]

By:

[above signer]

[Title of signer]