

SUBMISSION OF PROPOSED MOTION

Motion number: 10.2017.3

Subject: WCA Financial Committee

Intent: Rights and duties of the WCA Financial Committee

Submitted by: Board of Directors

Date: July 1, 2017

Motion

1. The WCA Financial Committee is an Advisory Committee of the WCA with the following rights and duties:
 - 1.1 Creating an annual budget proposal for the WCA.
 - 1.2 Managing the finances and accounts of the WCA in accordance with the approved annual budget proposal.
 - 1.3 Paying invoices and taxes that are directed to the WCA, after procurement by the WCA Board of Directors.
 - 1.4 Reporting and advising on a quarterly basis to the WCA Board of Directors on the finances of the WCA.
 - 1.5 Reporting on a periodic basis to external organizations on the finances of the WCA, based on all applicable legal requirements.
 - 1.6 Appointing and supporting financial auditors based on all applicable legal requirements.
2. The Leader of the WCA Financial Committee is the Treasurer of the WCA.