

Date: 5/3/2023

Assets	2023	2022
Current Assets		
Cash	500	
Accounts receivable	-	
Inventory	-	
Prepaid expenses	800,000	
Short-term investments		
<i>Total current assets</i>	800,500	-
Fixed (Long-Term) Assets		
Long-term investments	1,208	
Property, plant, and equipment	70,000	
(Less accumulated depreciation)	(2,200)	
<i>Total fixed assets</i>	69,008	-
Other Assets		
Deferred income tax	-	
Other		
<i>Total Other Assets</i>	-	-
Total Assets	869,508	-

Liabilities and Shareholder's Equity		
Current Liabilities		
Accounts payable	8,060	
Short-term loans	-	
Income taxes payable	-	
Accrued salaries and wages	-	
Unearned revenue	-	
Current portion of long-term debt		
<i>Total current liabilities</i>	8,060	-
Long-Term Liabilities		
Long-term debt	3,450	
Deferred income tax		
Other		
<i>Total long-term liabilities</i>	3,450	-
Shareholder's Equity		
M&A	700,000	
<i>Total owner's equity</i>	700,000	-
Total Liabilities and Shareholder's Equity	711,510	-

Common Financial Ratios		
Debt Ratio (Total Liabilities / Total Assets)	0.01	
Current Ratio (Current Assets / Current Liabilities)	99.32	
Working Capital (Current Assets - Current Liabilities)	792,440	-
Assets-to-Equity Ratio (Total Assets / Owner's Equity)	1.24	
Debt-to-Equity Ratio (Total Liabilities / Owner's Equity)	0.02	