

Insurance



Mrs. Ce Giessing And Mr. Jr And Mrs. Laa
5 RAVENSCOURT
PARKLANDS
MILNERTON
7441

2019-07-17

AGREEMENT OF LOSS

Entered into between

Standard Insurance Limited

And

Mrs. Ce Giessing And Mr. Jr And Mrs. Laa

POLICY NUMBER: HLB010818446

CLAIM NUMBER: 19/021089

1. I/We the insured hereby accept payment in the sum of R 2 610.75 in full and final settlement, for the claims against Standard Insurance Limited under Policy No HLB010818446 for loss arising from Pipes , at 5 Ravenscourt Street, Milnerton, Blaauwberg, registered under Claim No 19/021089 reported to the Standard Insurance Limited on the 12 March 2019.
2. I/We confirm that in no way have I/we been forced to accept the said payment.
3. I/We undertake to repair the said damages and acknowledge that the Company reserves its right to request proof that the damage was repaired for all future claims
4. I/We further acknowledge that the Company will not be held responsible for any damages resulting from the poor workmanship of my/our nominated contractor.
5. I/We undertake not to prejudice the Company's right to recover from any third party and in the event I/We prejudice the Company's claim, the Company reserve the right to claim the said amount for me/us.
6. We, the insurer, hereby notify you that in terms of section 8(8) of the VAT Act, read with section 7(1)(a) of the VAT Act, where the insurer makes an indemnity payment to the insured, the insured has a potential output tax liability.
7. Standard Insurance Limited reserves the right to amend/withdraw this settlement offer should we receive any material information subsequent to the signature of this document that may have affected our offer of settlement had such been available at the time of the offer.

Constantia Valley Office Park Building A Ground Floor 4 Ellis Street Constantia Kloof Johannesburg 1709 / P O Box 32028 Braamfontein 2017 South Africa

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Standard Insurance Limited (Reg. No. 1993/007593/06) a registered short-term insurance company

Directors: JH Bezuidenhout, KG Fuller, L Vermaak, N Mbalo (Managing Director), MES Mlangeni, MA Samie (Independent Chairman), T Tshukutswane Secretary: S Waetzel
Secretary: S Waetzel

Standard Bank Moving Forward™

HLB010818446

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AMOUNT

R 3 110.75

R 500.00

R 2 610.75

(E. Gossin & Co)
(Policyholder/s duly authorised thereto)

Witness 2: J. Coorbs Name: J. Coorbs

(If NON SBSA account, please attach a copy of a bank statement or cancelled cheque.)