

STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

NEVADA

F. Motorcycle Profitability Report

Evaluated at 04/30/2024

Accident Year Ending	Months of Development	Earned Premium	Incurred Loss Incl ALAE	Antic Dev of Loss and LAE	Ultimate Loss Incl ALAE	Loss Ratio	Underwriting Expense	Formula Expense Ratio	Underwriting Gain/Loss	Percent Gain/Loss
BIPD LIABILITY EXPERIENCE										
04/30/2020	60	897,557	445,250	0	445,250	49.61%	176,082	19.62%	276,225	30.78%
04/30/2021	48	823,779	725,421	0	725,421	88.06%	192,686	23.39%	-94,328	-11.45%
04/30/2022	36	812,361	486,611	0	486,611	59.90%	200,748	24.71%	125,002	15.39%
04/30/2023	24	848,971	493,914	8,440	502,354	59.17%	208,009	24.50%	138,607	16.33%
04/30/2024	12	856,980	649,706	176,571	826,277	96.42%	206,730	24.12%	-176,027	-20.54%
Total		4,239,649	2,800,903	185,011	2,985,914	70.43%	984,255	23.22%	269,480	6.36%
UNINSURED MOTORIST EXPERIENCE										
04/30/2020	60	1,643,711	776,482	0	776,482	47.24%	311,205	18.93%	556,024	33.83%
04/30/2021	48	1,563,510	784,921	0	784,921	50.20%	363,036	23.22%	415,553	26.58%
04/30/2022	36	1,549,873	609,000	0	609,000	39.29%	382,778	24.70%	558,094	36.01%
04/30/2023	24	1,613,111	653,970	9,867	663,837	41.15%	396,850	24.60%	552,424	34.25%
04/30/2024	12	1,526,654	1,117,134	430,609	1,547,743	101.38%	374,315	24.52%	-395,404	-25.90%
Total		7,896,859	3,941,507	440,476	4,381,983	55.49%	1,828,185	23.15%	1,686,691	21.36%
COLLISION EXPERIENCE										
04/30/2020	60	1,428,298	636,254	0	636,254	44.55%	280,964	19.67%	511,080	35.78%
04/30/2021	48	1,320,812	487,258	0	487,258	36.89%	308,573	23.36%	524,981	39.75%
04/30/2022	36	1,388,139	507,967	-1,930	506,037	36.45%	337,799	24.33%	544,303	39.21%
04/30/2023	24	1,542,425	923,514	-4,245	919,268	59.60%	373,893	24.24%	249,264	16.16%
04/30/2024	12	1,619,587	805,569	-55,103	750,467	46.34%	387,791	23.94%	481,329	29.72%
Total		7,299,262	3,360,562	-61,278	3,299,284	45.20%	1,689,020	23.14%	2,310,959	31.66%

STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

NEVADA

F. Motorcycle Profitability Report

Evaluated at 04/30/2024

Accident Year Ending	Months of Development	Earned Premium	Incurred Loss Incl ALAE	Antic Dev of Loss and LAE	Ultimate Loss Incl ALAE	Loss Ratio	Underwriting Expense	Formula Expense Ratio	Underwriting Gain/Loss	Percent Gain/Loss
COMPREHENSIVE EXPERIENCE										
04/30/2020	60	598,040	209,867	0	209,867	35.09%	118,385	19.80%	269,788	45.11%
04/30/2021	48	572,244	215,066	0	215,066	37.58%	132,912	23.23%	224,266	39.19%
04/30/2022	36	597,216	214,293	21	214,314	35.89%	145,651	24.39%	237,251	39.73%
04/30/2023	24	656,438	387,497	-2,907	384,591	58.59%	159,380	24.28%	112,467	17.13%
04/30/2024	12	587,304	382,505	-8,108	374,397	63.75%	146,693	24.98%	66,214	11.27%
Total		3,011,242	1,409,229	-10,993	1,398,236	46.43%	703,021	23.35%	909,985	30.22%
ALL COVERAGE EXPERIENCE										
04/30/2020	60	4,567,607	2,067,853	0	2,067,853	45.27%	898,703	19.68%	1,601,051	35.05%
04/30/2021	48	4,280,346	2,212,667	0	2,212,667	51.69%	1,009,844	23.59%	1,057,835	24.71%
04/30/2022	36	4,347,589	1,817,872	-1,909	1,815,963	41.77%	1,079,801	24.84%	1,451,825	33.39%
04/30/2023	24	4,660,946	2,458,895	11,155	2,470,050	52.99%	1,149,635	24.67%	1,041,260	22.34%
04/30/2024	12	4,590,525	2,954,915	543,969	3,498,884	76.22%	1,120,863	24.42%	-29,221	-0.64%
Total		22,447,012	11,512,200	553,215	12,065,416	53.75%	5,258,846	23.43%	5,122,750	22.82%

Medical Payments Coverage excluded since less than one year of experience is available.