

STATE FARM INSURANCE COMPANIES

NEVADA

F. Motorcycle Profitability Report

Evaluated at 04/30/2024

Accident Year Ending	Months of Development	Earned Premium	Incurred Loss Incl ALAE	Antic Dev of Loss and LAE	Ultimate Loss Incl ALAE	Loss Ratio	Underwriting Expense	Formula Expense Ratio	Underwriting Gain/Loss	Percent Gain/Loss
BIPD LIABILITY EXPERIENCE										
04/30/2020	60	1,039,774	533,735	0	533,735	51.33%	195,430	18.80%	310,609	29.87%
04/30/2021	48	949,279	796,463	0	796,463	83.90%	225,635	23.77%	-72,819	-7.67%
04/30/2022	36	937,188	587,282	0	587,282	62.66%	229,921	24.53%	119,985	12.80%
04/30/2023	24	981,419	542,940	11,317	554,257	56.47%	239,940	24.45%	187,223	19.08%
04/30/2024	12	986,269	727,385	188,715	916,100	92.89%	238,734	24.21%	-168,565	-17.09%
Total		4,893,929	3,187,805	200,032	3,387,836	69.23%	1,129,660	23.08%	376,433	7.69%
UNINSURED MOTORIST EXPERIENCE										
04/30/2020	60	1,764,771	801,482	0	801,482	45.42%	327,590	18.56%	635,699	36.02%
04/30/2021	48	1,677,839	834,921	0	834,921	49.76%	392,127	23.37%	450,791	26.87%
04/30/2022	36	1,673,226	684,000	0	684,000	40.88%	411,296	24.58%	577,930	34.54%
04/30/2023	24	1,747,714	777,578	9,867	787,445	45.06%	429,604	24.58%	530,665	30.36%
04/30/2024	12	1,662,401	1,142,134	448,551	1,590,685	95.69%	407,821	24.53%	-336,105	-20.22%
Total		8,525,951	4,240,115	458,418	4,698,533	55.11%	1,968,438	23.09%	1,858,980	21.80%
COLLISION EXPERIENCE										
04/30/2020	60	1,596,305	741,973	0	741,973	46.48%	303,344	19.00%	550,989	34.52%
04/30/2021	48	1,484,148	560,878	0	560,878	37.79%	350,167	23.59%	573,103	38.61%
04/30/2022	36	1,573,520	572,150	-1,917	570,232	36.24%	380,344	24.17%	622,944	39.59%
04/30/2023	24	1,750,222	1,221,240	-4,186	1,217,054	69.54%	423,503	24.20%	109,665	6.27%
04/30/2024	12	1,839,354	904,041	-56,157	847,885	46.10%	441,127	23.98%	550,343	29.92%
Total		8,243,550	4,000,282	-62,260	3,938,022	47.77%	1,898,484	23.03%	2,407,043	29.20%

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COMPREHENSIVE EXPERIENCE										
04/30/2020	60	682,040	263,795	0	263,795	38.68%	129,663	19.01%	288,581	42.31%
04/30/2021	48	651,312	250,973	0	250,973	38.53%	153,013	23.49%	247,326	37.97%
04/30/2022	36	683,623	247,337	21	247,358	36.18%	165,552	24.22%	270,713	39.60%
04/30/2023	24	749,941	470,635	-2,907	467,728	62.37%	181,894	24.25%	100,318	13.38%
04/30/2024	12	670,628	475,371	-6,334	469,037	69.94%	167,805	25.02%	33,786	5.04%
Total		3,437,544	1,708,111	-9,219	1,698,892	49.42%	797,927	23.21%	940,725	27.37%
ALL COVERAGE EXPERIENCE										
04/30/2020	60	5,082,890	2,340,986	0	2,340,986	46.06%	968,298	19.05%	1,773,606	34.89%
04/30/2021	48	4,762,578	2,443,236	0	2,443,236	51.30%	1,134,015	23.81%	1,185,328	24.89%
04/30/2022	36	4,867,557	2,090,768	-1,896	2,088,872	42.91%	1,199,942	24.65%	1,578,743	32.43%
04/30/2023	24	5,229,296	3,012,393	14,091	3,026,484	57.88%	1,286,445	24.60%	916,367	17.52%
04/30/2024	12	5,158,653	3,248,931	574,775	3,823,706	74.12%	1,260,830	24.44%	74,117	1.44%
Total		25,100,974	13,136,313	586,971	13,723,284	54.67%	5,849,530	23.30%	5,528,161	22.02%

Medical Payments Coverage excluded since less than one year of experience is available.