

**STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY**

**NEVADA**

**F. Motorcycle Profitability Report**

**Evaluated at 04/30/2024**

| Accident<br>Year<br>Ending           | Months of<br>Development | Earned<br>Premium | Incurred Loss<br>Incl ALAE | Antic Dev of<br>Loss and LAE | Ultimate Loss<br>Incl ALAE | Loss Ratio | Underwriting<br>Expense | Formula<br>Expense<br>Ratio | Underwriting<br>Gain/Loss | Percent<br>Gain/Loss |
|--------------------------------------|--------------------------|-------------------|----------------------------|------------------------------|----------------------------|------------|-------------------------|-----------------------------|---------------------------|----------------------|
| <b>BIPD LIABILITY EXPERIENCE</b>     |                          |                   |                            |                              |                            |            |                         |                             |                           |                      |
| 04/30/2020                           | 60                       | 897,557           | 445,250                    | 0                            | 445,250                    | 49.61%     | 176,082                 | 19.62%                      | 276,225                   | 30.78%               |
| 04/30/2021                           | 48                       | 823,779           | 725,421                    | 0                            | 725,421                    | 88.06%     | 192,686                 | 23.39%                      | -94,328                   | -11.45%              |
| 04/30/2022                           | 36                       | 812,361           | 486,611                    | 0                            | 486,611                    | 59.90%     | 200,748                 | 24.71%                      | 125,002                   | 15.39%               |
| 04/30/2023                           | 24                       | 848,971           | 493,914                    | 8,440                        | 502,354                    | 59.17%     | 208,009                 | 24.50%                      | 138,607                   | 16.33%               |
| 04/30/2024                           | 12                       | 856,980           | 649,706                    | 176,571                      | 826,277                    | 96.42%     | 206,730                 | 24.12%                      | -176,027                  | -20.54%              |
| Total                                |                          | 4,239,649         | 2,800,903                  | 185,011                      | 2,985,914                  | 70.43%     | 984,255                 | 23.22%                      | 269,480                   | 6.36%                |
| <b>UNINSURED MOTORIST EXPERIENCE</b> |                          |                   |                            |                              |                            |            |                         |                             |                           |                      |
| 04/30/2020                           | 60                       | 1,643,711         | 776,482                    | 0                            | 776,482                    | 47.24%     | 311,205                 | 18.93%                      | 556,024                   | 33.83%               |
| 04/30/2021                           | 48                       | 1,563,510         | 784,921                    | 0                            | 784,921                    | 50.20%     | 363,036                 | 23.22%                      | 415,553                   | 26.58%               |
| 04/30/2022                           | 36                       | 1,549,873         | 609,000                    | 0                            | 609,000                    | 39.29%     | 382,778                 | 24.70%                      | 558,094                   | 36.01%               |
| 04/30/2023                           | 24                       | 1,613,111         | 653,970                    | 9,867                        | 663,837                    | 41.15%     | 396,850                 | 24.60%                      | 552,424                   | 34.25%               |
| 04/30/2024                           | 12                       | 1,526,654         | 1,117,134                  | 430,609                      | 1,547,743                  | 101.38%    | 374,315                 | 24.52%                      | -395,404                  | -25.90%              |
| Total                                |                          | 7,896,859         | 3,941,507                  | 440,476                      | 4,381,983                  | 55.49%     | 1,828,185               | 23.15%                      | 1,686,691                 | 21.36%               |
| <b>COLLISION EXPERIENCE</b>          |                          |                   |                            |                              |                            |            |                         |                             |                           |                      |
| 04/30/2020                           | 60                       | 1,428,298         | 636,254                    | 0                            | 636,254                    | 44.55%     | 280,964                 | 19.67%                      | 511,080                   | 35.78%               |
| 04/30/2021                           | 48                       | 1,320,812         | 487,258                    | 0                            | 487,258                    | 36.89%     | 308,573                 | 23.36%                      | 524,981                   | 39.75%               |
| 04/30/2022                           | 36                       | 1,388,139         | 507,967                    | -1,930                       | 506,037                    | 36.45%     | 337,799                 | 24.33%                      | 544,303                   | 39.21%               |
| 04/30/2023                           | 24                       | 1,542,425         | 923,514                    | -4,245                       | 919,268                    | 59.60%     | 373,893                 | 24.24%                      | 249,264                   | 16.16%               |
| 04/30/2024                           | 12                       | 1,619,587         | 805,569                    | -55,103                      | 750,467                    | 46.34%     | 387,791                 | 23.94%                      | 481,329                   | 29.72%               |
| Total                                |                          | 7,299,262         | 3,360,562                  | -61,278                      | 3,299,284                  | 45.20%     | 1,689,020               | 23.14%                      | 2,310,959                 | 31.66%               |

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|---------------------------------|--------------------------|-------------------|----------------------------|------------------------------|----------------------------|------------|-------------------------|-----------------------------|---------------------------|----------------------|
| <b>COMPREHENSIVE EXPERIENCE</b> |                          |                   |                            |                              |                            |            |                         |                             |                           |                      |
| 04/30/2020                      | 60                       | 598,040           | 209,867                    | 0                            | 209,867                    | 35.09%     | 118,385                 | 19.80%                      | 269,788                   | 45.11%               |
| 04/30/2021                      | 48                       | 572,244           | 215,066                    | 0                            | 215,066                    | 37.58%     | 132,912                 | 23.23%                      | 224,266                   | 39.19%               |
| 04/30/2022                      | 36                       | 597,216           | 214,293                    | 21                           | 214,314                    | 35.89%     | 145,651                 | 24.39%                      | 237,251                   | 39.73%               |
| 04/30/2023                      | 24                       | 656,438           | 387,497                    | -2,907                       | 384,591                    | 58.59%     | 159,380                 | 24.28%                      | 112,467                   | 17.13%               |
| 04/30/2024                      | 12                       | 587,304           | 382,505                    | -8,108                       | 374,397                    | 63.75%     | 146,693                 | 24.98%                      | 66,214                    | 11.27%               |
| Total                           |                          | 3,011,242         | 1,409,229                  | -10,993                      | 1,398,236                  | 46.43%     | 703,021                 | 23.35%                      | 909,985                   | 30.22%               |
| <b>ALL COVERAGE EXPERIENCE</b>  |                          |                   |                            |                              |                            |            |                         |                             |                           |                      |
| 04/30/2020                      | 60                       | 4,567,607         | 2,067,853                  | 0                            | 2,067,853                  | 45.27%     | 898,703                 | 19.68%                      | 1,601,051                 | 35.05%               |
| 04/30/2021                      | 48                       | 4,280,346         | 2,212,667                  | 0                            | 2,212,667                  | 51.69%     | 1,009,844               | 23.59%                      | 1,057,835                 | 24.71%               |
| 04/30/2022                      | 36                       | 4,347,589         | 1,817,872                  | -1,909                       | 1,815,963                  | 41.77%     | 1,079,801               | 24.84%                      | 1,451,825                 | 33.39%               |
| 04/30/2023                      | 24                       | 4,660,946         | 2,458,895                  | 11,155                       | 2,470,050                  | 52.99%     | 1,149,635               | 24.67%                      | 1,041,260                 | 22.34%               |
| 04/30/2024                      | 12                       | 4,590,525         | 2,954,915                  | 543,969                      | 3,498,884                  | 76.22%     | 1,120,863               | 24.42%                      | -29,221                   | -0.64%               |
| Total                           |                          | 22,447,012        | 11,512,200                 | 553,215                      | 12,065,416                 | 53.75%     | 5,258,846               | 23.43%                      | 5,122,750                 | 22.82%               |

*Medical Payments Coverage excluded since less than one year of experience is available.*