

# Jonathan J Adams

Research Department  
Federal Reserve Bank of Kansas City  
1 Memorial Drive  
Kansas City, MO 64198

Email: [adamsjonathanj@gmail.com](mailto:adamsjonathanj@gmail.com)  
Home: [jonathanjadams.com](http://jonathanjadams.com)  
GitHub: [jonathanjadams](https://github.com/jonathanjadams)  
Twitter: [adamsjonathanj](https://twitter.com/adamsjonathanj)

## Education

2016      Ph.D., Economics, University of Chicago  
Dissertation: *Transitions in Long Run Economic Growth*  
Supervisors: Loukas Karabarbounis, Robert Lucas, Brent Neiman, Harald Uhlig  
2012      M.A., Economics, University of Chicago  
2009      B.A., Economics, University of Michigan

## Positions

2025 –      Federal Reserve Bank of Kansas City  
*Senior Economist, Research Department*  
2016 – 2025      University of Florida  
*Assistant Professor, Department of Economics*

## Scholarly Publications

- Adams, Jonathan J., “Equilibrium Determinacy with Behavioral Expectations” *Journal of Economic Dynamics and Control*, February 2026, 183, 105255
- Adams, Jonathan J., Min Fang, Zheng Liu and Yajie Wang, “The Rise of AI Pricing: Trends, Driving Forces, and Implications for Firm Performance” *Journal of Monetary Economics*, January 2026, 157, 103875
- Adams, Jonathan J. and Eugenio Rojas, “Household consumption and dispersed information,” *Journal of Monetary Economics*, October 2024, 147, 103592.
- Adams, Jonathan J. and Philip Barrett, “Shocks to inflation expectations,” *Review of Economic Dynamics*, October 2024, 54, 101234
- Adams, Jonathan J., “The rise and fall of armies,” *Macroeconomic Dynamics*, May 2024, pp. 1–21.
- Adams, Jonathan J., “Moderating noise-driven macroeconomic fluctuations under dispersed information,” *Journal of Economic Dynamics and Control*, November 2023, 156, 104752.

- Adams, Jonathan J., “Urbanization, long-run growth, and the demographic transition,” *Journal of Demographic Economics*, March 2022, 88 (1), 31–77.
- Adams, Jonathan J. and Philip Barrett, “Why are countries’ asset portfolios exposed to nominal exchange rates?,” *Journal of International Money and Finance*, February 2021, 110, 1–25

## **Working Papers at the Revision Stage**

- Adams, Jonathan J. and Philip Barrett, “Identifying news shocks from forecasts” IMF Working Paper 2023/208 *Revise and Resubmit at Journal of Applied Econometrics*
- Adams, Jonathan J., “The Dynamic Distribution in the Fixed Cost Model: An Analytical Solution” *Reject and Resubmit at AER:Insights*

## **Teaching**

### *University of Florida*

Macroeconomic Theory (PhD Core)

Applied Macro Theory (PhD Field)

Macroeconomic Analysis (Masters)

Economics Growth (Undergraduate)

### *University of Chicago*

International Trade and Growth (PhD Field), Teaching Assistant for Robert Lucas

Applied Macroeconomics I (PhD Field), Teaching Assistant for Erik Hurst and Steve Davis

Empirical Analysis III (PhD Core), Teaching Assistant for Derek Neal and Ali Hortaçsu

Elements of Economic Analysis III (Undergraduate), Teaching Assistant for Chanont Bantarnghansa

## **PhD Supervision**

### *Committee Chair*

2026      Symeon Taipaliadis (UChicago Harris)

2022      Berkay Akyapi (UF Warrington)

### *Committee Member*

Mustafa Emin (2022, Tulane), Manvendra Tiwari (2022, St. Mary's), Sankalp Mathur (2024, Reserve Bank of India), Angel Gonzalez (2025, Central Bank of Paraguay)

## **Selected Honors, Awards, and Grants**

2022-2023      Sandford Berg Teaching Award

2021              NSF Grant 2128895

2013-2015      Sherwin Rosen Memorial Fellowship

2011              Lee Prize in Economics for best Price Theory Core

## **Presentations**

Conferences and *external seminars*

2026	ASSA Annual Meeting
2025	<i>University of Virginia</i> ; ASSA Annual Meeting; Midwest Macroeconomics Spring Meeting; Bank of Canada Summer Workshop on Money, Banking, Payments, and Finance; Federal Reserve System Econometrics Meeting; <i>Federal Reserve Bank of San Francisco</i> ; 4th Workshop on Firm Heterogeneity and Macroeconomics (Bonn)
2024	<i>Drexel University</i> ; <i>Federal Reserve Bank of Saint Louis</i> ; 5th Bank of Lithuania/National Bank of Poland/CEBRA Biennial Conference; <i>Federal Reserve Bank of Kansas City</i> ; North American Summer Meetings of the Econometric Society; 2nd BdF-CEPR-HEC-PSE Paris Conference on the Macroeconomics of Expectations; International Symposium on Econometric Theory and Applications (SETA); NTU-AS Symposium on Macroeconomics and Resilience; <i>Academia Sinica Institute of Economics</i>
2023	Midwest Econometrics Group; Expectations in Dynamic Macroeconomic Models (EDMM); 5th Behavioral Macroeconomics Workshop; International Association for Applied Econometrics (IAAE); <i>University of Indiana</i>
2022	Midwest Econometrics Group; Society for Economic Dynamics; Osaka University Institute of Social and Economic Research; <i>International Monetary Fund Research Department</i>
2021	<i>Boston College</i>
2020	Econometric Society World Congress; <i>University of Connecticut</i>
2019	Workshop in Applied and Theoretical Economics; <i>Federal Reserve Bank of Philadelphia</i>
2018	EEA-ESEM Congress; CEBRA Commodities Conference; BAME
2017	Southern Economic Association; Royal Economic Society
2016	<i>Monash University</i> , <i>Middlebury College</i> , <i>Congressional Budget Office</i> , <i>University of Florida</i> , Midwest Macro Meetings
2014	Society for Economic Dynamics

## **Referee Service**

*Econometrica*, *Journal of Political Economy*, *Journal of Economic Theory*, *Review of Economic Dynamics*, *Journal of Economic Dynamics and Control*, *JPE: Macro*, *Journal of International Money and Finance*, *Applied Economics*

## **University Service**

- 2021–2025 Organizer, Applied Macro Reading Group
- 2021–2025 Organizer, Economics Department Seminar Series
- 2018, 2021 Economics Department Hiring Committee
- 2017, 2019 PhD Admissions Committee

## **Professional Activities**

- 2024 Visiting Scholar, Academia Sinica Institute of Economics
- 2023 Visiting Scholar, Osaka University Institute of Social and Economic Research
- 2023 ASSA Annual Meeting, Session Chair, “Expectations and the Macro Economy”

## **Other Research Positions**

- 2009–2010 Research Assistant, Global Economic and Development, Brookings Institution, Washington DC
- 2008–2009 Research Assistant, Office of Tax Policy Research, University of Michigan, Ann Arbor MI