

# Jonathan J Adams

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## Education

- 2016      Ph.D., Economics, University of Chicago  
Dissertation: *Transitions in Long Run Economic Growth*  
Supervisors: Loukas Karabarounis, Robert Lucas, Brent Neiman, Harald Uhlig
- 2012      M.A., Economics, University of Chicago
- 2009      B.A., Economics, University of Michigan

## Positions

- 2025 –      Federal Reserve Bank of Kansas City  
*Senior Economist, Research Department*
- 2016 – 2025      University of Florida  
*Assistant Professor, Department of Economics*

## Scholarly Publications

- Adams, Jonathan J. and Eugenio Rojas, “Household consumption and dispersed information,” *Journal of Monetary Economics*, October 2024, 147, 103592.
- Adams, Jonathan J. and Philip Barrett, “Shocks to inflation expectations,” *Review of Economic Dynamics*, October 2024, 54, 101234
- Adams, Jonathan J., “The rise and fall of armies,” *Macroeconomic Dynamics*, May 2024, pp. 1–21.
- Adams, Jonathan J., “Moderating noise-driven macroeconomic fluctuations under dispersed information,” *Journal of Economic Dynamics and Control*, November 2023, 156, 104752.
- Adams, Jonathan J., “Urbanization, long-run growth, and the demographic transition,” *Journal of Demographic Economics*, March 2022, 88 (1), 31–77.
- Adams, Jonathan J. and Philip Barrett, “Why are countries’ asset portfolios exposed to nominal exchange rates?,” *Journal of International Money and Finance*, February 2021, 110, 1–25

## Working Papers

- Adams, Jonathan J., Min Fang, Zheng Liu and Yajie Wang, “The Rise of AI Pricing: Trends, Driving Forces, and Implications for Firm Performance” FRBSF Working Paper 2024/33 *Accepted: CRNYU Conference (Journal of Monetary Economics)*
- Adams, Jonathan J. and Philip Barrett, “Identifying news shocks from forecasts” IMF Working Paper 2023/208 *Revise and Resubmit at Journal of Applied Econometrics*
- Adams, Jonathan J., “Macroeconomic Models with Incomplete Information and Endogenous Signals”
- Adams, Jonathan J., “Optimal Policy Without Rational Expectations: A Sufficient Statistic Solution”
- Adams, Jonathan J., “The Dynamic Distribution in the Fixed Cost Model: An Analytical Solution”
- Adams, Jonathan J., Cheng Chen, Min Fang, Takahiro Hattori, and Eugenio Rojas, “Incomplete Information and Investment Inaction”
- Adams, Jonathan J., “The Dynamic Distribution in the Fixed Cost Model: An Analytical Solution”
- Adams, Jonathan J. and Philip Barrett, “The Term Structure of Monetary Policy News”
- Adams, Jonathan J. and Symeon Taipliadis, “The Optimal Monetary Policy Response to Belief Distortions: Model-Free Evidence”
- Adams, Jonathan J., “Equilibrium Determinacy with Behavioral Expectations”
- Adams, Jonathan J., “Firestorm: Multiplicity in Models with Full Information”

## Teaching

### *University of Florida*

Macroeconomic Theory (PhD Core)

Applied Macro Theory (PhD Field)

Macroeconomic Analysis (Masters)

Economics Growth (Undergraduate)

### *University of Chicago*

International Trade and Growth (PhD Field), Teaching Assistant for Robert Lucas

Applied Macroeconomics I (PhD Field), Teaching Assistant for Erik Hurst and Steve Davis

Empirical Analysis III (PhD Core), Teaching Assistant for Derek Neal and Ali Hortaçsu

Elements of Economic Analysis III (Undergraduate), Teaching Assistant for Chanont Banternghansa

## **PhD Supervision**

### *Committee Chair*

2022      Berkay Akyapi (UF Warrington)  
             Symeon Taipliadis (ongoing)

### *Committee Member*

Mustafa Emin (2022, Tulane), Manvendra Tiwari (2022, St. Mary's), Sankalp Mathur (2024, Reserve Bank of India), Angel Gonzalez (2025, Central Bank of Paraguay)

## **Selected Honors, Awards, and Grants**

2022-2023      Sandford Berg Teaching Award  
2021             NSF Grant 2128895  
2013-2015      Sherwin Rosen Memorial Fellowship  
2011             Lee Prize in Economics for best Price Theory Core

## **Presentations**

|      |  |
|------|--|
| 2025 | University of Virginia (Invited Seminar); ASSA Annual Meeting; Midwest Macroeconomics Spring Meeting; Bank of Canada Summer Workshop on Money, Banking, Payments, and Finance  |
| 2024 | Drexel University (Invited Seminar); St. Louis Fed (Invited Seminar); 5th Bank of Lithuania/National Bank of Poland/CEBRA Biennial Conference; Kansas City Fed (Invited Seminar); North American Summer Meetings of the Econometric Society; 2nd BdF-CEPR-HEC-PSE Paris Conference on the Macroeconomics of Expectations; International Symposium on Econometric Theory and Applications (SETA); NTU-AS Symposium on Macroeconomics and Resilience; Academia Sinica Institute of Economics (Invited Seminar) |
| 2023 | Midwest Econometrics Group; Expectations in Dynamic Macroeconomic Models (EDMM); 5th Behavioral Macroeconomics Workshop; International Association for Applied Econometrics (IAAE); University of Indiana Economics Department (Invited Seminar)   |
| 2022 | Midwest Econometrics Group; Society for Economic Dynamics; Osaka University Institute of Social and Economic Research (Invited Seminar); International Monetary Fund Research Department (Invited Seminar)   |
| 2021 | Boston College (Invited Seminar)   |
| 2020 | Econometric Society World Congress; University of Connecticut (Invited Seminar)  |
| 2019 | Workshop in Applied and Theoretical Economics; Federal Reserve Bank of Philadelphia (Invited Seminar)  |
| 2018 | EEA-ESEM Congress; CEBRA Commodities Conference; BAME  |
| 2017 | Southern Economic Association; Royal Economic Society  |
| 2016 | Midwest Macro Meetings   |
| 2014 | Society for Economic Dynamics  |

## **Referee Service**

*Econometrica, Journal of Political Economy, Journal of Economic Theory, Review of Economic Dynamics, Journal of Economic Dynamics and Control, Journal of International Money and Finance, Applied Economics*

## **University Service**

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|------------|--|
| 2021–2025  | Organizer, Applied Macro Reading Group         |
| 2021–2025  | Organizer, Economics Department Seminar Series |
| 2018, 2021 | Economics Department Hiring Committee          |
| 2017, 2019 | PhD Admissions Committee                       |

## **Professional Activities**

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|------|--|
| 2024 | Visiting Scholar, Academia Sinica Institute of Economics                     |
| 2023 | Visiting Scholar, Osaka University Institute of Social and Economic Research |
| 2023 | ASSA Annual Meeting, Session Chair, “Expectations and the Macro Economy”     |

## **Other Research Positions**

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|-----------|---|
| 2009–2010 | Research Assistant, Global Economic and Development, Brookings Institution, Washington DC |
| 2008–2009 | Research Assistant, Office of Tax Policy Research, University of Michigan, Ann Arbor MI   |