

Year-End Valuation			
Year	Shares Outstanding	Share Price	Valuation
YEAR 10	20000	30	\$600,000
YEAR 11	20000	22.74	\$454,800
YEAR 12	20000	24.74	\$494,800
YEAR 13	20000	9.94	\$198,800
YEAR 14	20000	116	\$2,320,000
YEAR 15	19750	181.76	\$3,589,760
YEAR 16	19050	209.13	\$3,983,927
YEAR 17	18050	269.18	\$4,858,699

