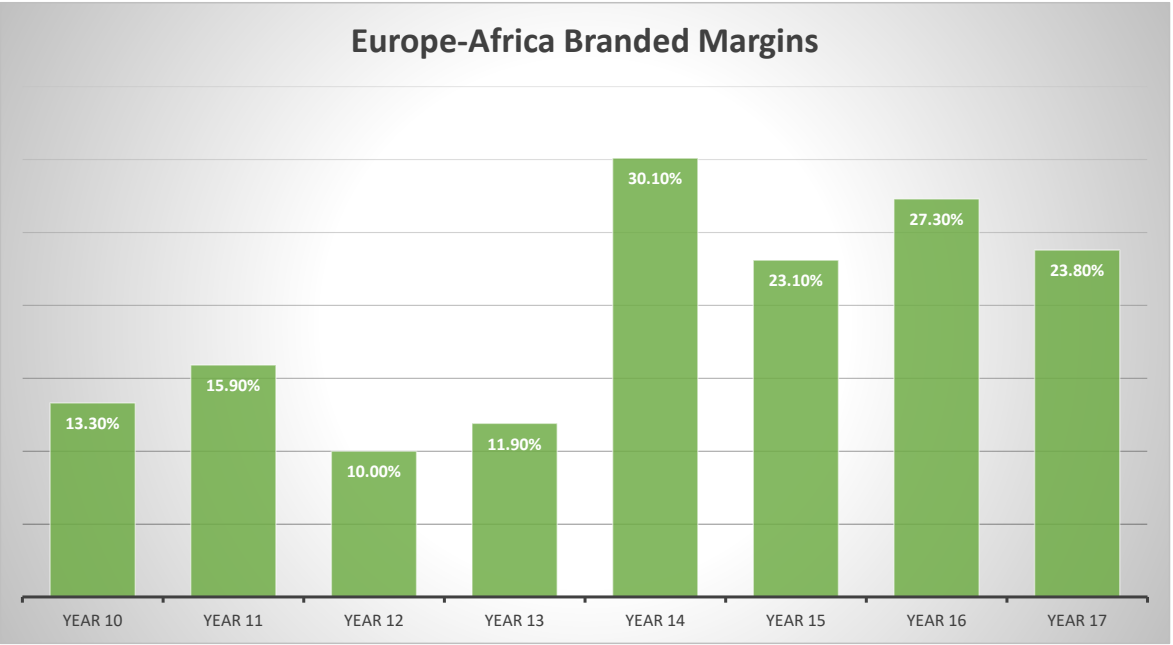
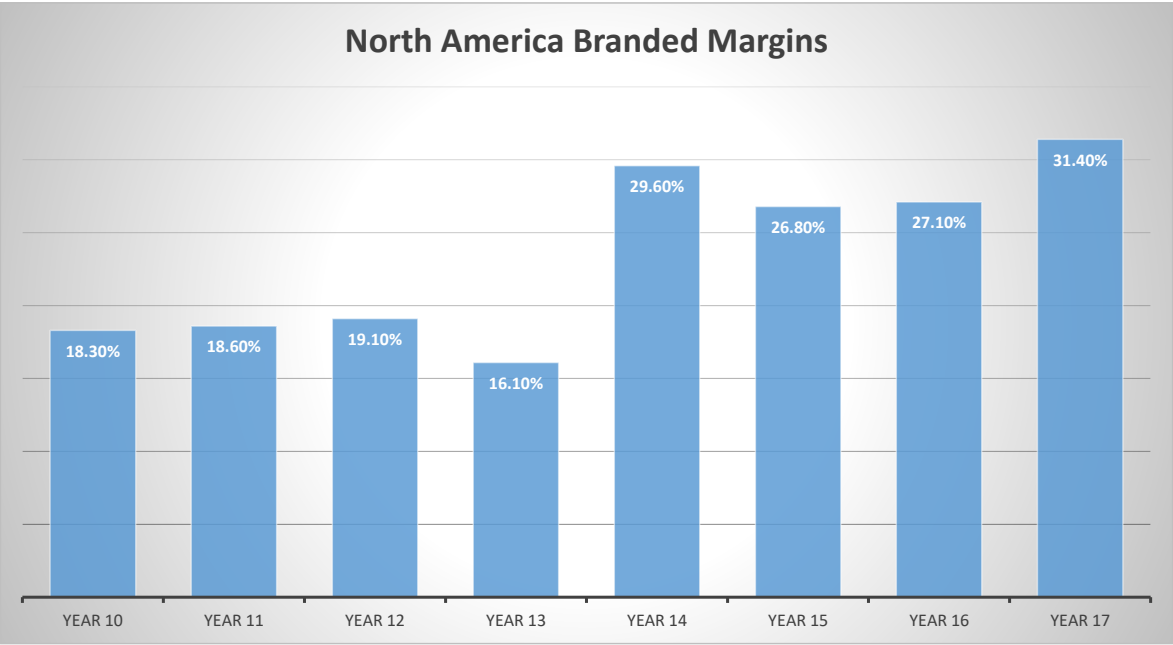
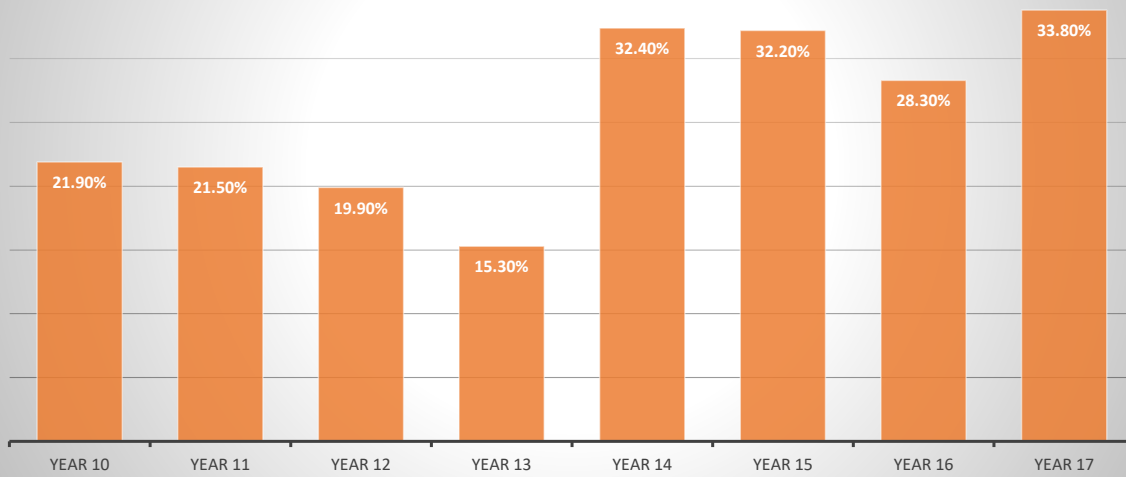


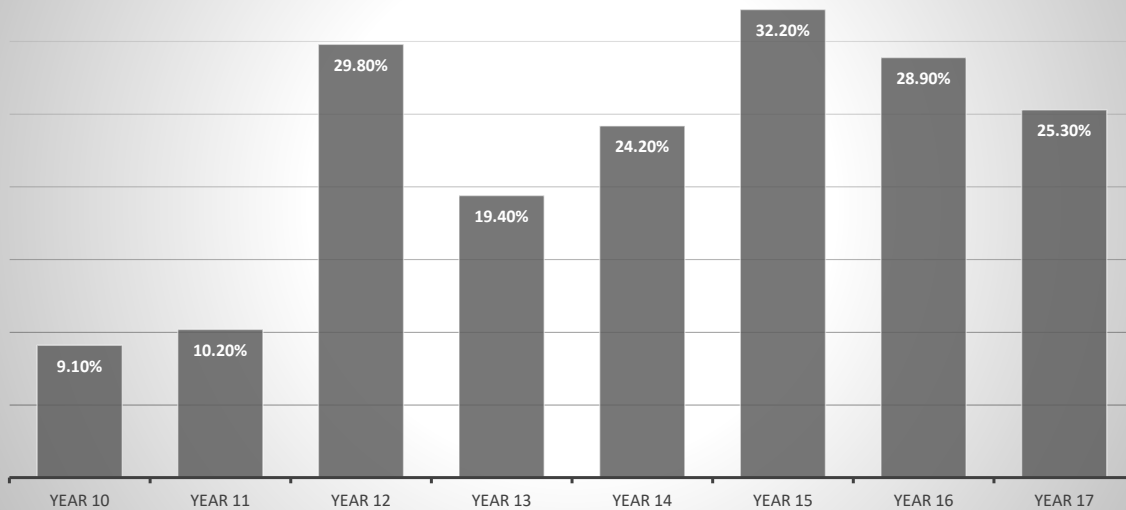
Annual Margin in Branded Production				
Year	North America	Europe-Africa	Asia-Pacific	Latin America
YEAR 10	18.30%	13.30%	21.90%	9.10%
YEAR 11	18.60%	15.90%	21.50%	10.20%
YEAR 12	19.10%	10.00%	19.90%	29.80%
YEAR 13	16.10%	11.90%	15.30%	19.40%
YEAR 14	29.60%	30.10%	32.40%	24.20%
YEAR 15	26.80%	23.10%	32.20%	32.20%
YEAR 16	27.10%	27.30%	28.30%	28.90%
YEAR 17	31.40%	23.80%	33.80%	25.30%



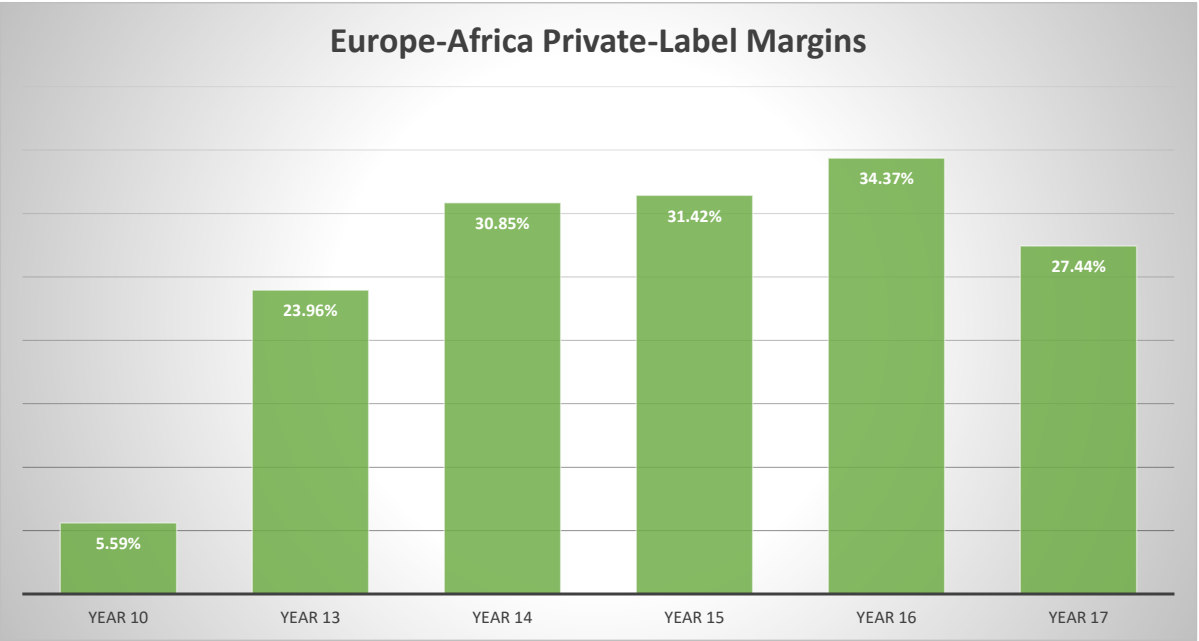
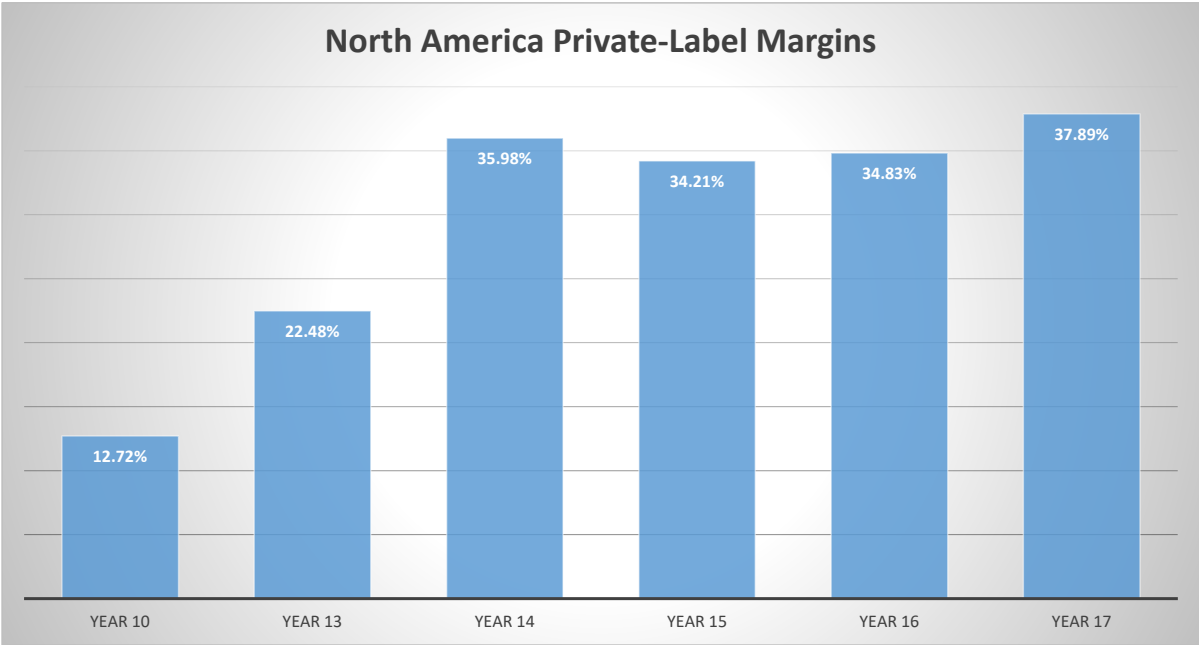
Asia-Pacific Branded Margins



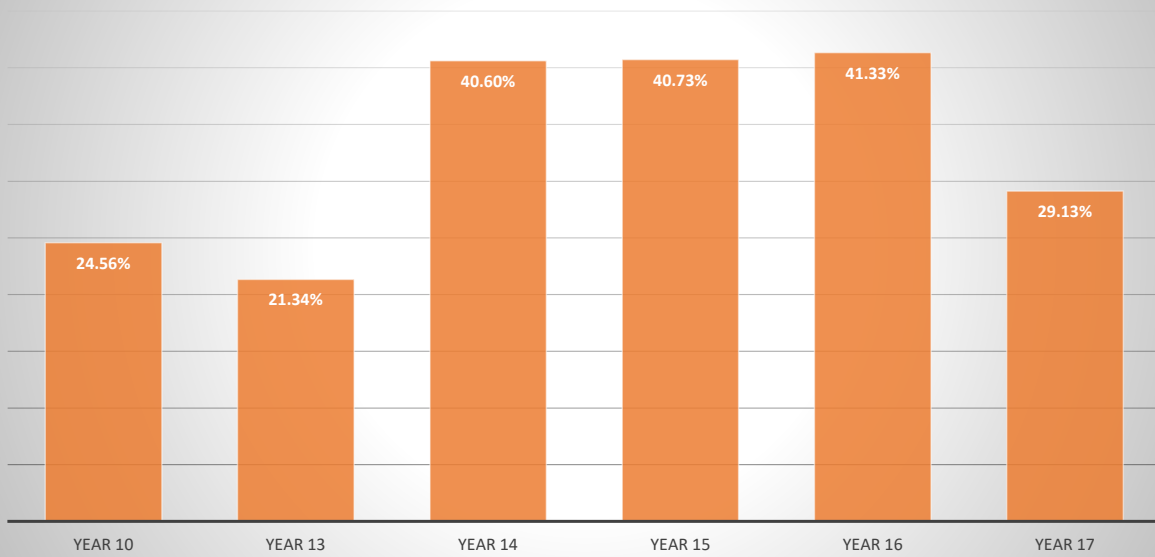
Latin America Branded Margins



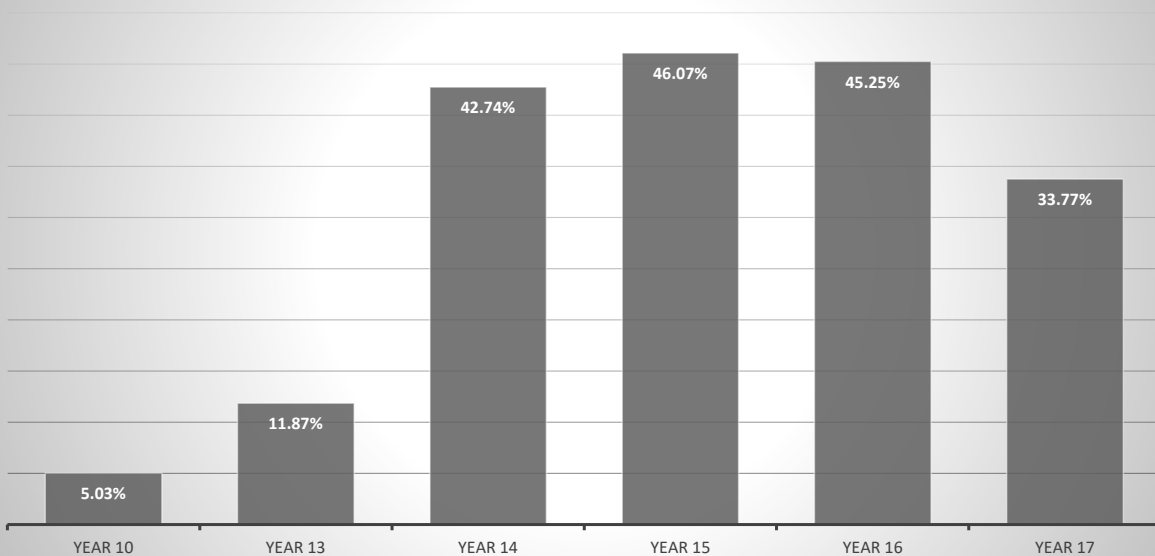
Annual Margin in Private-Label Production				
Year	North America	Europe-Africa	Asis-Pacific	Latin America
YEAR 10	12.72%	5.59%	24.56%	5.03%
YEAR 13	22.48%	23.96%	21.34%	11.87%
YEAR 14	35.98%	30.85%	40.60%	42.74%
YEAR 15	34.21%	31.42%	40.73%	46.07%
YEAR 16	34.83%	34.37%	41.33%	45.25%
YEAR 17	37.89%	27.44%	29.13%	33.77%



Asis-Pacific Private-Label Margins



Latin America Private-Label Margins



Private-Label Production Margin Calculations								
Year	North America		Europe-Africa		Asia-Pacific		Latin America	
	Cost	Price Sold	Cost	Price Sold	Cost	Price Sold	Cost	Price Sold
YEAR 10	27.93	32	34.93	37	24.14	32	35.14	37
YEAR 13	31.01	40	34.22	45	27.53	35	39.66	45
YEAR 14	30.73	48	35.96	52	28.51	48	28.63	50
YEAR 15	34.21	52	35.66	52	28.45	48	30.2	56
YEAR 16	33.89	52	34.13	52	28.16	48	30.66	56
YEAR 17	31.05	49.99	37.73	52	34.02	48	37.09	56