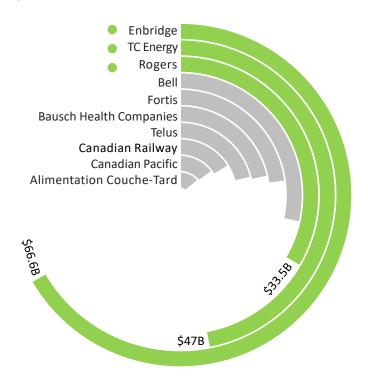
## **Top 3 Companies Hold Majority Debt: Energy and Communication Sector**

## 10 Most Indebted Companies in Canada

Data from October 2024, in billions CAD



## **Key Points:**



**Top 3 Dominance:** The top three companies account for more debt than the other seven combined, underscoring their significant financial leverage.



**Sectoral Impact:** Energy and communication sector dominate the debt landscape, reflecting their high capital expenditure requirements.



**Strategic Borrowing:** These companies leverage debt to fuel growth, invest in infrastructure, and maintain competitive advantage in their respective markets.