Helium-Inu (HINU)

18 DEC 2021

Helium-Inu Development Team

Contract: 0x799059f1b6ba7b85500e70c6d14230ceab4b14f8

https://hinutoken.xyz

https://twitter.com/HinuDev

Overview

Helium-Inu is a community funded BEP-20 token, driven initially as a product of love as a result of the state of the cryptocurrency community at the time of release. The development team believes that the Binance Smart Chain is saturated with scams, so-called rug-pulls, and otherwise meaningless projects designed as a 'pump and dump' scheme, with no plans for longevity or community interaction. Helium-Inu's development team is running an aggressive marketing campaign on various social media, imageboard, and cryptocurrency related websites. Our growth since release has been stable and slowly increasing. At time of writing, we have over 400 holders.

Goals

1. Establish a viable, secure option in the Binance Smart Chain for investors to generate passive income based on transaction volume and history;

2. Create a dApp for the minting and trading of NFTs

3. Create a dApp for the battling of NFTs as player characters in a browser-based video game

4. Create a line of NFTs to be used as characters in aforementioned video game

Helium-Inu Protocol

Helium-Inu employs three primary functions; token reflection, liquidity pool acquisition, and a marketing wallet acquisition. In every trade, whether purchasing or selling Helium-Inu, the transaction is split as follows:

1. 5% of the transaction is converted into Binance United States Dollars (BUSD) and reflected back to other token holders based on wallet size;
2. 4% of the transaction is sent to our Pancake LP token and burned;
3. 1% of the transaction is converted to Binance Coin and sent to the marketing wallet.

Total supply of tokens: 1,000,000,000
Circulating supply: 1,000,000,000

Transaction Tax Breakdown

- Tokens kept
- Sent to Pancake LP
- Sent to BUSD Reflections
- Sent to Marketing Wallet

5.0%

90.0%
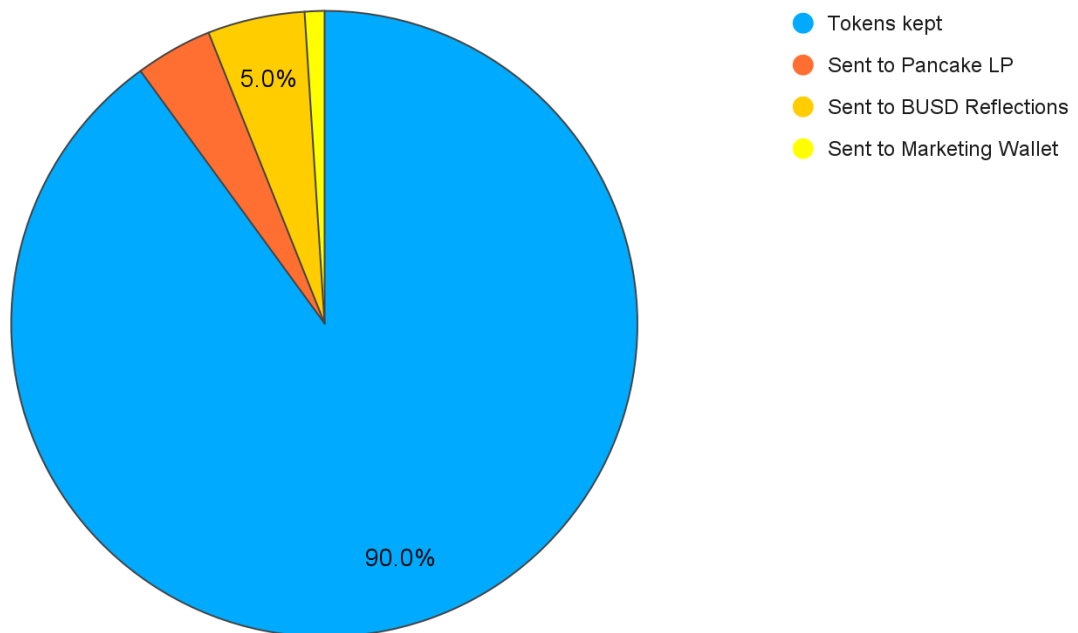
Why reflections at all?

Helium-Inu utilizes a static reward system, where the reward amount is dependent upon the volume of the token being traded. This is meant to incentivize investors to hold on to their tokens, and relieve sell pressure created by early investors.

Why BUSD instead of Helium-Inu for reflections?

The development team chose to send reflections in BUSD instead of Helium-Inu as a means of reducing sell pressure at higher market caps, reducing volatility in Helium-Inu, and to incentivize holders to trade their BUSD reflections deliberately on products they believe have meaning. Holders are free to trade their reflections for more Helium-Inu, exchange them for their native currency, or simply trade for small amounts of other cryptocurrencies. This also ensures 'whale' wallets do not simply continue to accrue Helium-Inu and lead to a 'whale' driven market. **Wallets are additionally capped at 1.5% of all existing supply to ensure no single wallet has a near or complete hold on the market.**

Safety in investment

Helium-Inu is liquidity locked for one year, and ownership of the token is renounced. The development team can not touch the liquidity pool. This is the standard in BSC tokens in the year 2021, and ensures that the development team cannot take money or tokens from investors.

The Liquidity Pool: What and why?

A Liquidity Pool in cryptocurrency traditionally plays the role of both the buyer and seller in DeFi. Whereas in a traditional stock market you require both a buyer and seller to trade stock or index funds for currency, and vice versa, a Liquidity Pool functions as an automated market maker. Meaning, there is a pool of liquidity in the form of tokens and currency to function as a buy or sell order when needed to allow an exchange without truly requiring a buyer if selling, or a seller if buying.

This, in conjunction with a fixed supply of tokens and locked liquidity, creates a price floor. If every Helium-Inu token that is not in the Liquidity Pool is sold back into the pool, and there are no more tokens left to sell, the resulting calculated price is the price floor. It is mathematically impossible to have a lower price. The more liquidity is locked into the pool, the higher the price floor. This is why we chose a 4% Liquidity Pool tax, as a growing Liquidity Pool is important for the health of a token.

Milestones

    I.   Improved website with community engagement and sneak peek of future projects

    II.   Release of our dApp integrated NFT line

    III.   Release of a playable test of our dApp integrated video game

    IV.   Full release of our dApp integrated video game

    V.   Launch of a plush version of our Helium-Inu mascot into low-Earth orbit

While this milestone seems more of a joke than a substantial milestone, it is perhaps the most symbolic of all. The cryptocurrency space is littered with memes about 'rocket ships' and 'moon missions', and nothing would be more fitting than to send a plush version of the Helium-Inu mascot into low-Earth orbit on live stream.