

DRAFT

August 2015 Chartbook

Len Kiefer*, [@lenkiefer](#)

**the views expressed here are my own and not those of my employer or anyone else*

Summary

key drivers of the market this month

Overview

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Housing Market Recovers

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Inflation Subdued

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International

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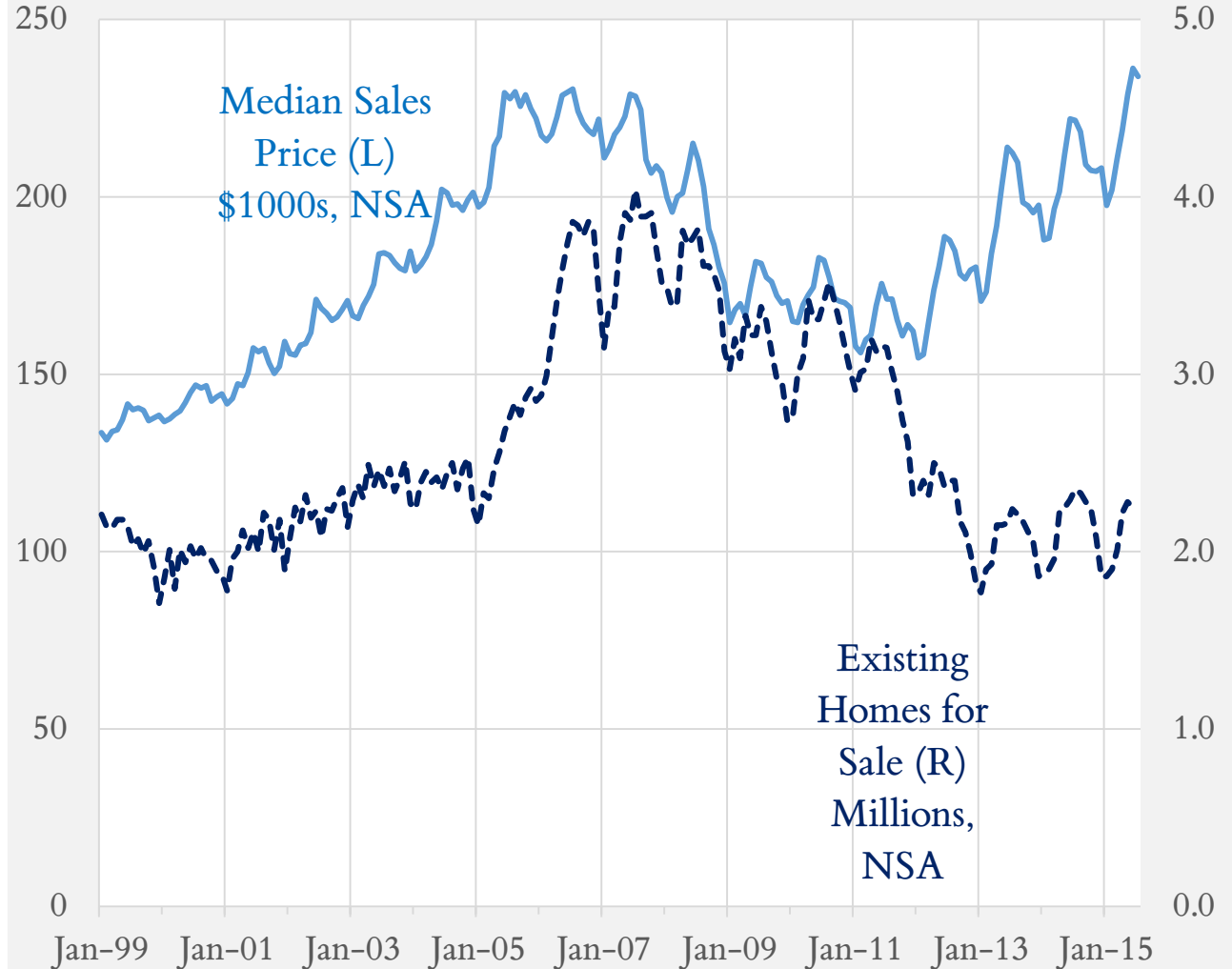
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Tight inventories are driving home price gains

Source: NAR®, FRED



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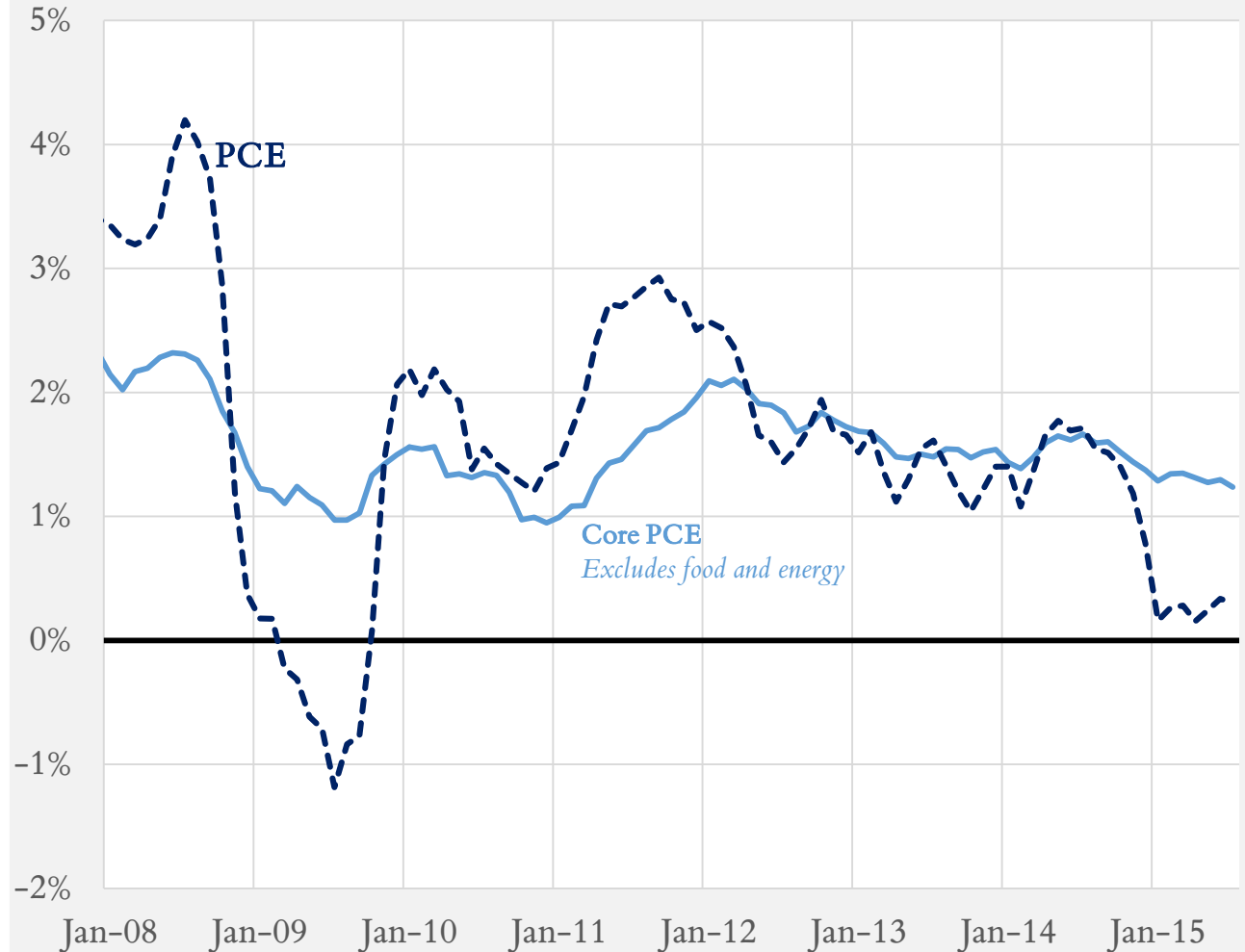
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Inflation remains subdued

Personal Consumption Expenditures Price Index, Annual % Change

Source: BEA, FRED



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Mortgage rates remain near historic lows

30-year fixed mortgage rate (%)

Source: Freddie Mac, FRED



About chartbook

making the world better, one viz at a time

My name's Len Kiefer and I help people understand the economy, housing and mortgage markets.

Follow me on Twitter: [@lenkiefer](https://twitter.com/lenkiefer)

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