

Costco to raise hourly pay for most US store workers to over \$30

By Reuters

January 31, 2025 10:55 AM EST · Updated 4 days ago



A shopper pushes a shopping cart at a Costco store ahead of Black Friday in Arlington, Virginia, U.S., November 27, 2024.
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Costco Wholesale Corp

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Jan 30 (Reuters) - Retailer Costco Wholesale ([COST.O](#)) will increase pay for most of its hourly U.S. store workers to more than \$30, according to a memo sent to employees this week.

The company will increase hourly pay for its top of the scale employees over the next three years

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The pay hike comes after Costco Teamsters union members said earlier this month that they voted in favor of a [nationwide strike](#) as they entered final round of talks to reach a new contract ahead of a Jan. 31 deadline.

The union, which represents more than 18,000 workers at Costco, said at the time that 85% of its members voted to authorize a strike.

The bottom of the scale employees will also get an increase of 50 cents to \$20, according to the memo.

"With these changes, we believe our hourly wages and benefits will continue to far outpace others in the retail industry," the company said in the memo signed by CEO Ron Vachris.

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