

## What is a rental worth?

- San Francisco has one of the hottest rental markets in the US, and a ton of variation
- I looked at 9 months of SF craigslist housing rental data, and built a model that accurately predicts market prices for units

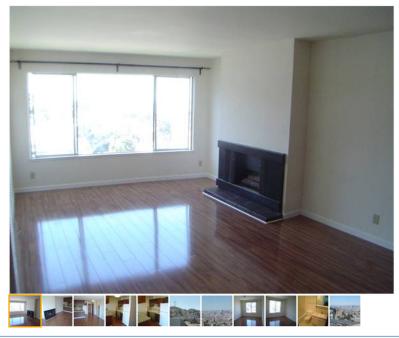
# Who might care?

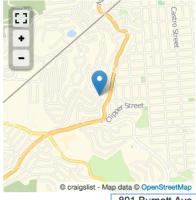
- Landlords trying to determine the market price of their units
- Renters trying to determine if a unit they're looking at is under or over-priced

#### \* \$2395 / 1br - Sunny Elegant One Bdrm-Hrwd Flrs-Fireplace-Parking-Great View (twin peaks /

Neighborhood

diamond hts)





### Beds/Baths

801 Burnett Ave.

Location

```
no smoking
apartment
laundry in bldg
carport
Parking
```

### Description

Sunny one bedroom with new hardwood floors, fireplace and a great view. Bedroom with a great view, good closet space and additional closet space available. Kitchen with electric stove, refrigerator and good counter/cabinet space. Bathroom with shower over the tub. Washer and dryer in the building. One parking stall included and private storage room included. MUNI nearby.

To view, please contact Jolson at show contact info ext. 7138

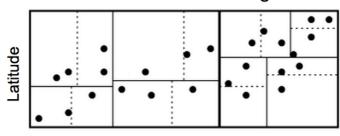
Applicant please provide Proof of employment Credit Report FICO Score Rental History

Sorry no pets

## Techniques

KD-Trees: Finding nearest-neighbors price medians



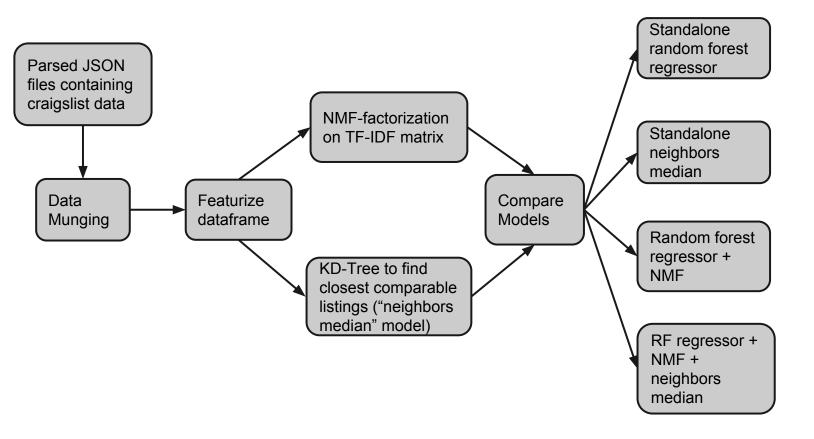


Longitude

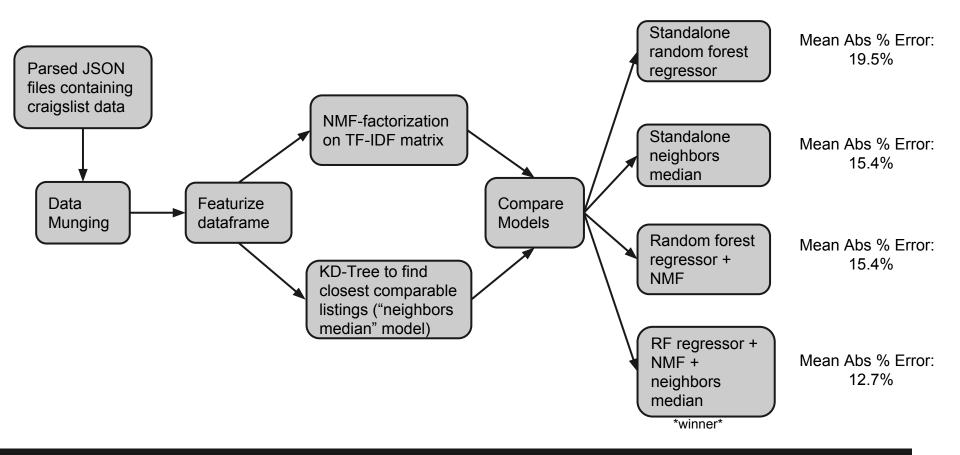
TF-IDF + NMF: Discovering latent features in listing descriptions

This is a lovely 2 Bedrooms apartment is located in Ultimate Urban Living in Desirable Nob Hill. Lifestyle: 24-hr attended lobby to welcome guests & accept your mail for you. Key-operated elevators for a relaxed ride. Swimming pool, gym, laundry room, Cafe & sitdown Sushi Place in building. Transit Score of 100 and Walk Score of 98: Walking to Shops, restaurants of choice, offices, banks, theaters ... So much time saved to Enjoy your Lifestyle.

	Latent Feature 1	Latent Feature 2	Latent Feature 3	Latent Feature 4
>	0.016546	0.000592	0.001476	0.017305



## **Data Pipeline + Model Comparison**



## **Data Pipeline + Model Comparison**

#### Price My Rental recommends accurate prices for San Francisco rental listings

Fill out the form to get a recommendation:

Taken from actual craigslist listing on 6/15/15

Off-Street Parking

# Bedrooms: 2 beds # Bathrooms: 2 baths 2 🌲 Address (SF only): 17 wood st Zip: 94118 Neighborhood: I aurel Hts laurel hts / presidio Parking: Off-street Parking (e.g, shared garage) \$ Current/Intended listed price (for comparison): Listed price on craigslist: \$3950 Description:

San Francisco - Jordan Park/Laurel Heights - Flat for rent Open House 6/14 Sun 1pm! Spacious apt. private deck, views, prkg Link to mobile layout: http://www.jwavro.com/rental\_details.php? id=3309371-0 Summary: Rent: \$3950 Bed / Bath: 2 / 2 Type: Flat Term: 1 Year Please contact: Joanne Fazzino | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Submit

### Your model-recommended price is: \$3782

Your initial stated price was: \$3950

#### About:

Price My Rental predicts prices for rental listings in San Francisco. For landlords, the app can recommend a fair monthly price for your property. For tenants, it can help determine if you're overpaying or getting a good deal.

For more information on how it works, please visit the GitHub repo

□ Contact Me

Source on Github

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## Web app - PriceMyRental.io

## Thank you!

I am:

Jon Oleson

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