



Instructor contact information

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Course Title:	Principals of Macroeconomics	Term and Year:	Fall 2017
Course Subject:	Macroeconomics		
Class Number:	13184	Class Days & Times:	Sa 8:30AM - 11:25AM
Catalogue Number	ECON 2301-5012		
Credit Hours:	3		
Lecture Hours:	3	Class Room Location:	Technology Center 111
Lab Hours:	0		
External Hours:	0		

Course overview

Catalog Description:

A study of macroeconomic principles. Analysis of the market economy; national income accounting; income determination; stabilization policies: monetary and fiscal policy; money and banking; demand and supply-side economics; monetarist vs. Keynesian view; inflation theories such as distinction between demand-pull and cost-push theories, Phillips curve analysis; labor market and determination of unemployment rate.

Student Learning Outcomes:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.

6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

Getting ready

Prerequisites:	College Level Readiness in Reading AND Writing; MATH 0306.
Required Material:	<p>Principles of Macroeconomics, 21st edition by McConnell, Brue, and Flynn Publisher: McGraw-Hill, ISBN 978-1-259-91567-3</p> <p>McGraw-Hill Connect Account Registration details will be provided in class.</p>
Optional Materials or Reference Texts:	<p>Federal Reserve Economic Data Access to the datasets that policy makers and business leaders use when analyzing the economy. http://research.stlouisfed.org/fred2/</p> <p>MIT Open Courseware: Principles of Macroeconomics A broad selection of lectures and practice problems. http://ocw.mit.edu/courses/economics/14-02-principles-of-macroeconomics-fall-2009/</p>

Instructor guidelines and policies

Attendance: Lone Star College requires that each instructor submit attendance information. Coursework is cumulative, so if you fall behind it will be more difficult to comprehend new material as it is presented. This course can be demanding at times, so participating in each discussion will be very beneficial.

Since this is a hybrid course, your attendance will be assessed by your participation in both the online and face-to-face portions of this class. If a student does not complete their LearnSmart assignment for 5 chapters or more, the student is subject to receive a grade of “F” regardless of other standings in the course. Since this course meets for lecture only 7 times, if you exceed 2 weeks without participation I reserve the right to request an administrative withdrawal be completed for your enrollment in this course.

Weekly Discussion Board: Each week I will maintain a discussion board on our D2L course page. This is intended to be a friendly and frank discussion of all the topics we will cover over the course of the semester. I will post news items and questions that are relevant to the current chapter that you will need to respond to with your own insights, experiences, or questions. For full credit you will need to post each week and contribute to our discussion.

Case Studies: We will begin each class with case study. You are responsible for reviewing the relevant material prior to each class which may consist of readings, audio clips, or videos hosted on the D2L course page. Students are expected to answer questions and discuss key elements of the case study in class.

LearnSmart: This course will use the McGraw-Hill Connect resource that accompanies the required textbook. On the Connect course page you will find the LearnSmart guided reading tool. This adaptive study tool that assess your progress and selects questions designed to make sure you are focusing on the key topics in each chapter. The LearnSmart portion of the course is a completion grade. You should anticipate approximately 30 minutes of time per chapter to complete this exercise.

Make-up Exams:

Make-up exams are only permitted in the case of serious medical emergencies or the death of an immediate family member. If you anticipate missing an exam for any reason the instructor must be notified in advance.

Required materials:

- A scientific calculator is allowed for homework assignments.
- We will be drawing several graphs in this course. While not required, some students may find graphing paper and a straight edge (e.g. ruler, protractor) helpful.

Department/Division Contact:

Ellen Junious
Department Chair, Business
Ellen.D.Junious@LoneStar.edu
(281) 290 – 3511

Tentative Instructional Outline

Class	Date	Chapters	Topic
1	Jan 20	1-2	Limits, Alternatives, and Choices The Market System and Circular Flow
2	Feb 3	3, 6	Demand, Supply, and Market Equilibrium An Introduction to Macroeconomics
3	Feb 17	7-8	Measuring Domestic Output and National Income Economic Growth
4	Mar 3	9-10	Business Cycles, Unemployment, and Inflation Basic Macroeconomic Relationships
Noon March 5 – 11:59 PM March 9			Midterm Examination Available Online The exam will cover Chapters 1-3, 6-10
March 12 – March 18			Spring Break
5	Mar 24	11-12	The Aggregate Expenditures Model Aggregate Demand and Aggregate Supply
April 6			Last Day to Drop and Receive a “W”
6	Apr 7	13-14	Fiscal Policy, Deficits, and Debt Money, Banking, and Financial Institutions
7	Apr 21	15-16	Money Creation Interest Rates and Monetary Policy
8	May 5	17, 21	International Trade The Balance of Payments, Exchange Rates, and Trade Deficits
May 12 8:30 AM – 11:20 AM			Comprehensive Final Exam (Administered in Class)

GRADE DETERMINATION

Your grade will be determined by the following	Details	Percent of Final Average
Discussion Board	Discussion topics will be posted weekly on a D2L discussion board.	15
LearnSmart	Approximately 30 minutes of directed studying using the LearnSmart tool.	20
Case Studies	In class discussion over assigned case study material.	25
Midterm Exam	Chapters 1-4, 6 and 7	15
Final Exam	Comprehensive	25

LETTER GRADE ASSIGNMENT

Letter Grade	Final Average in Percent
A	90-100
B	80-89
C	70-79
D	60-69
F	< 60

Final Examinations

A final evaluation activity will occur during the published final evaluation period. The appropriate dean must approve any variation to this schedule.

Evaluation of Instruction

Lone Star College-CyFair is committed to acting intentionally about student success. As part of its institutional effectiveness efforts, our instructors are assessed in several ways. For the continuous improvement of our instruction, all students are required to provide input for each course they take each semester using the Course Evaluations Questionnaire, which can be accessed through your myLonestar account. This occurs approximately half way through your course, and you will be notified when surveys are available for completion. Instructions on how to access and complete the Course Evaluations Questionnaire are located in the Student Help Center in myLonestar. Once you evaluate your course(s), print and maintain a copy of the receipt for your records. The college deans review these evaluations each semester. Additionally, the deans and/or department chairs may visit each instructor's class at some time during the semester to observe the instructional environment being provided and complete an assessment of the instructor.

Withdrawal Policy

Withdrawal from the course after the official day of record and prior to "W" Day, (see current catalog for this date) will result in a final grade of "W" on your transcript. You are strongly encouraged to meet with your professor prior to withdrawing from a course, to consider all options prior to withdrawing. No credit will be awarded for a course earning a "W." If you stop attending class, you must withdraw at the registration office prior to "W" day. If you stop attending class and do not officially withdraw, you will receive an "F" for the course.

Six Drop Rule

Students who enrolled in Texas public institutions of higher education as first-time college students during the Fall 2007 term or later are subject to section 51.907 of the Texas Education Code, which states that an institution of higher education may not permit a student to drop (withdraw with a grade of "W") from more than six courses, including courses that a transfer student has previously dropped at other Texas public institutions of higher education that have already been counted against their six drop limit. Each student should fully understand this drop limit before you drop any course. Please see a Counselor or Advisor in our Student Services area for additional information and assistance. **Dropping a transitional and/or ESOL course does not count against the six drop limit.**

Lone Star College-CyFair is committed to your success

Your success is our primary concern! If you are experiencing challenges achieving your academic goals, please contact your advisor or instructor. Advisors can provide assistance with questions related to academics, while the Counseling office can assist with ADA accommodations and personal barriers. All concerns related to classroom instruction must first be addressed with the instructor.

Library

The Lone Star College-CyFair Library is located in the Learning Commons building and contains information resources for both college students and community members. Not only is the library an academic library, but it is also a branch of the Harris County Public Library. Librarians are available to assist with research. The Library contains over 125,000 books, online information databases, 185 computers, free wireless internet, and many more information/research related amenities to ensure student success.

For Library hours and contact information, please visit <http://www.lonestar.edu/library> or call 281.290.3214.

Academic Success Center (Barker Cypress Campus - Learning Commons - 2nd Floor)

The Academic Success Center offers:

Tutoring: For all disciplines <http://www.lonestar.edu/tutoring-cyfair.htm> or 281.290.3279, The Science Center (LRNC 203), Math Center (LRNC 205) and the Writing Center (LRNC 206). Student success seminars are also offered throughout the semester.

Academic Success Center Open Labs (TECH 104 & CASA 223)

The Academic Success Center Open Labs are quiet work and study areas available to all students. Students access the labs with their LSCS ID card. The ASC Open Labs are available during extended hours during all semesters. Basic software assistance, access to Mac and PC computers loaded with courseware, printing, copying, and scanning are available in TECH 104 and CASA 223. For more information, please visit <http://www.lonestar.edu/13669.htm> or contact 281.290.5980 or cfasclabs@lonestar.edu.

Counseling Services

Counseling services are available to students who are experiencing difficulty with academic issues, selection of college major, career planning, disability accommodations, or personal issues. Students may contact Counseling, Career, and Disability Services at 281.290.3260, cyfair.counseling@lonestar.edu, or stop by CASA 109 to make an appointment.

Students may contact counseling services at the Fairbanks Center or Cypress Center. The Fairbanks Center contact is 832.782.5110, Fairbanks.counselor@lonestar.edu, or FBC120. The Cypress Center contact is 832.920.5029, Lolita.B.Page@lonestar.edu, or CYC, or 100B.

Advising Services

The Advising process is an integral part of your academic success. Academic advisors are available to assist you with a variety of academic services including, advising, referrals to campus and community resources, and planning for transfer and graduation. The Advising Services office is located in CASA 109. For more information about a specific advising service, email lscfadvising@lonestar.edu.

Veteran Affairs Center Services

The Lone Star College Veterans Affairs Center provides services to all veteran students and their family members from our five colleges including LSC-CyFair, LSC-Kingwood, LSC-Montgomery, LSC-North Harris, and LSC-Tomball, five centers, LSC-University Park, LSC-University Center at Montgomery, LSC-University Center at University Park, Lone Star Corporate College, and LSC-Online. Information is available at <http://www.lonestar.edu/veterans-affairs.htm>.

Lone Star College-CyFair Campus Policies

Academic Integrity

Lone Star College-CyFair is committed to a high standard of academic integrity in the academic community. In becoming a part of the academic community, students are responsible for honesty and independent effort. Failure to uphold these standards includes, but is not limited to, the following: plagiarizing written work or projects, cheating on exams or assignments, collusion on an exam or project, and misrepresentation of credentials or prerequisites when registering for a course. Cheating includes looking at or copying from another student's exam, orally communicating or receiving answers during an exam, having another person take an exam or complete a project or assignment, using unauthorized notes, texts, or other materials for an exam, and obtaining or distributing an unauthorized copy of an exam or any part of an exam. Plagiarism means passing off as his/her own the ideas or writings of another (that is, without giving proper credit by documenting sources). Plagiarism includes submitting a paper, report, or project that someone else has prepared, in whole or in part. Collusion is inappropriately collaborating on assignments designed to be completed independently. These definitions are not exhaustive. When there is clear evidence of cheating, plagiarism, collusion, or misrepresentation, disciplinary action may include but is not limited to requiring you to retake or resubmit an exam or assignment, assigning a grade of zero or "F" for an exam or assignment; or assigning a grade of "F" for the course. Additional sanctions including being withdrawn from the course, program or expelled from school may be imposed on a student who violates the standards of academic integrity.

Student Behavior Expectations

Students are expected to conduct themselves appropriately while on College property or in an online environment. Students may receive disciplinary action up to and including suspension, if they violate College rules, disrupt classes, or interfere with the opportunity of others to obtain an education. Students who pose a threat to the safety of others will be subject to immediate withdrawal from the classroom, campus environment, and/or online environment, as well as face subsequent criminal charges, as appropriate. Please refer to the Student Code of Conduct located online at <http://www.lonestar.edu/student-responsibilities.htm> for additional information.

Americans with Disabilities Act Statement (Disability Services)

Lone Star College- CyFair is dedicated to providing the least restrictive environment for all students. We promote equity in academic access through the implementation of reasonable accommodations as required by the Rehabilitation Act of 1973, Title V, Sections 504 and 508, the Americans with Disabilities Act of 1990 (ADA), and the Americans with Disabilities Amendment Act (ADAAA). These laws enable students with disabilities to participate in and benefit from all post-secondary educational courses and activities.

A student requesting accommodations for a disability must contact the Counseling/Disability Services Office and register for services. The Assistive Technology Lab is available for students who benefit from its various technologies to convert text to speech, magnify items, convert text to Braille, etc. after their accommodations have been determined by the Counseling office. If possible, the student requesting services should make an initial

contact with the office at least 4 weeks prior to the start of the first class. Any disability related documentation and requests for assistive technology should be submitted to the Disability Services office which is located on the LSC-CyFair campus in CASA 109. You may contact Stephanie Dillon, Disability Services Counselor, at 281-290-3260 or 281-290-3533 or Stephanie.g.dillon@lonestar.edu for additional information and/or to schedule an appointment. Additional information may be accessed online at <http://www.lonestar.edu/disability-services.htm>

Student Absence on Religious Holy Days

The student must notify the faculty member in writing within the first 12 days of the semester of the intent to be absent due to a religious holy day. Under Texas Education Code 51.911, a student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time as established by the faculty member.

Academic Appeals

An academic appeal is a formal request by a student to change a grade or to challenge a penalty imposed for violations of standards of academic integrity such as plagiarism or cheating. Before a student brings an academic appeal, he or she should first meet with the instructor to request that a change be made. Refer to the website for more information: LoneStar.edu/academic-appeal.

Campus Safety and Security

Lone Star College is committed to maintaining the safety of the students, faculty, staff, and guests while visiting one of our campuses. To help ensure your safety during an emergency (safety, fire, severe weather, etc.), please follow the instructions of college officials. Safety information and resources may be found at <http://www.lonestar.edu/oem.htm> and are also posted on in each classroom. In the event you wish to report an emergency, please contact the police at 281.290.5911 or utilize the red handled emergency phones located in classrooms.

Guidelines for Children of College Students

Children of students may not enter the classroom or lab areas. See Board Policy Section II.D.2.04 for more information.

Equal Opportunity Statement

Lone Star College is committed to the principle of equal opportunity in education and employment. Lone Star College does not discriminate on the basis of race, color, gender, religion, disability, age, veteran status, sexual orientation, nationality or ethnicity in its programs and activities.

FERPA

The Family Educational Rights and Privacy Act (FERPA), also known as the Buckley Amendment, was established to protect the privacy rights of all students and applies to any educational facility receiving federal funds. We cannot release certain information to another person without an [Authorization to Release Student Information Form](#).

Computer Virus Protection

Computer viruses are, unfortunately, a fact of life. Using removable devices on more than one computer creates the possibility of infecting computers and diskettes with a computer virus. This exposes the computers of the college, your personal computer, and any others you may be using to potentially damaging viruses. The college has aggressive anti-virus procedures in place to protect its computers, but cannot guarantee that a virus might not temporarily infect one of its machines. It is your responsibility to protect all computers under your control and use and ensure that each diskette you use, whenever or wherever you use it, has been scanned with anti-virus software. Since new viruses arise continually, your anti-virus software must be kept current. Moreover, since no anti-virus software will find every virus, keeping backup copies is extremely important.

Internet and E-mail

Lone Star College provides computing and network resources to students. You are encouraged to use the computers, software packages, and electronic mail (e-mail) for educational or College-related activities and to facilitate the efficient exchange of useful information. Instructors will correspond through the student's MyLoneStar e-mail (@mylonestar.edu) or through the LSC-Online Class e-mail (@d2l.lonestar.edu) to communicate important course-related information. This account is also used by campus personnel to share details about upcoming events and other important college information (e.g., financial aid status, announcements from the college president, etc.). Stay informed by setting up your-MyLoneStar e-mail account as soon as possible and checking your e-mail often.

The equipment, software, and network capacities provided through the district computer services are and remain the property of the College. Use of the equipment and networks is to comport with the policies and procedures of the College and access may be denied to any student who fails to comply with the College's policies and procedures regarding its use.

Access to the College's e-mail and similar electronic communications systems are a privilege and certain responsibilities accompany that privilege. All users are expected to demonstrate the same level of ethical and professional manner, as is required in face-to-face or written communications. Threatening, anonymous, or forged messages will be treated as a violation of this policy.

Software Piracy

Law strictly prohibits unauthorized copying of software purchased by Lone Star College-CyFair for use in laboratories. Lone Star College-CyFair administration will take appropriate disciplinary action against anyone violating copyright laws.

Campus Carry

The Texas Legislature enacted campus carry by passing Senate Bill 11, effective at LSC on August 1, 2017. Senate Bill 11, known as the "Campus Carry" law, amends Texas law to allow license holders to carry concealed handguns on college campuses. To carry a concealed handgun on LSC campuses, an individual must have a valid License to Carry issued by the Texas Department of Public Safety.

LSC has established rules and regulations regarding enforcement of Campus Carry. Lone Star College prohibits concealed carry in some areas of LSC campuses. For more information about Campus Carry, visit the LSC Campus Carry website at <http://www.lonestar.edu/campuscarry>.

Syllabus Disclaimer

It is the instructor's right to modify the class schedule when necessary and cover course topics as he/she feels is necessary to meet the learning outcomes, therefore this syllabus is subject to change.