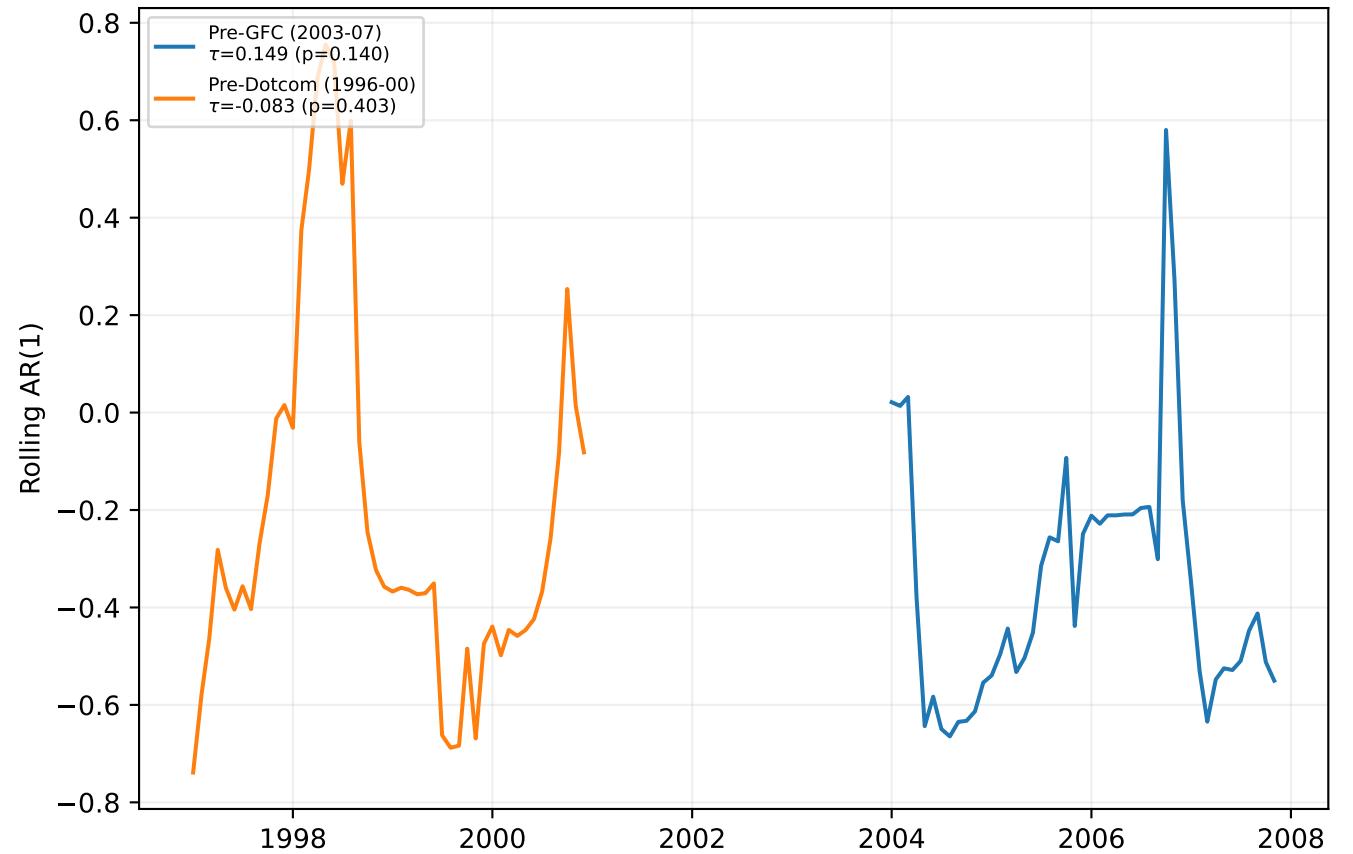
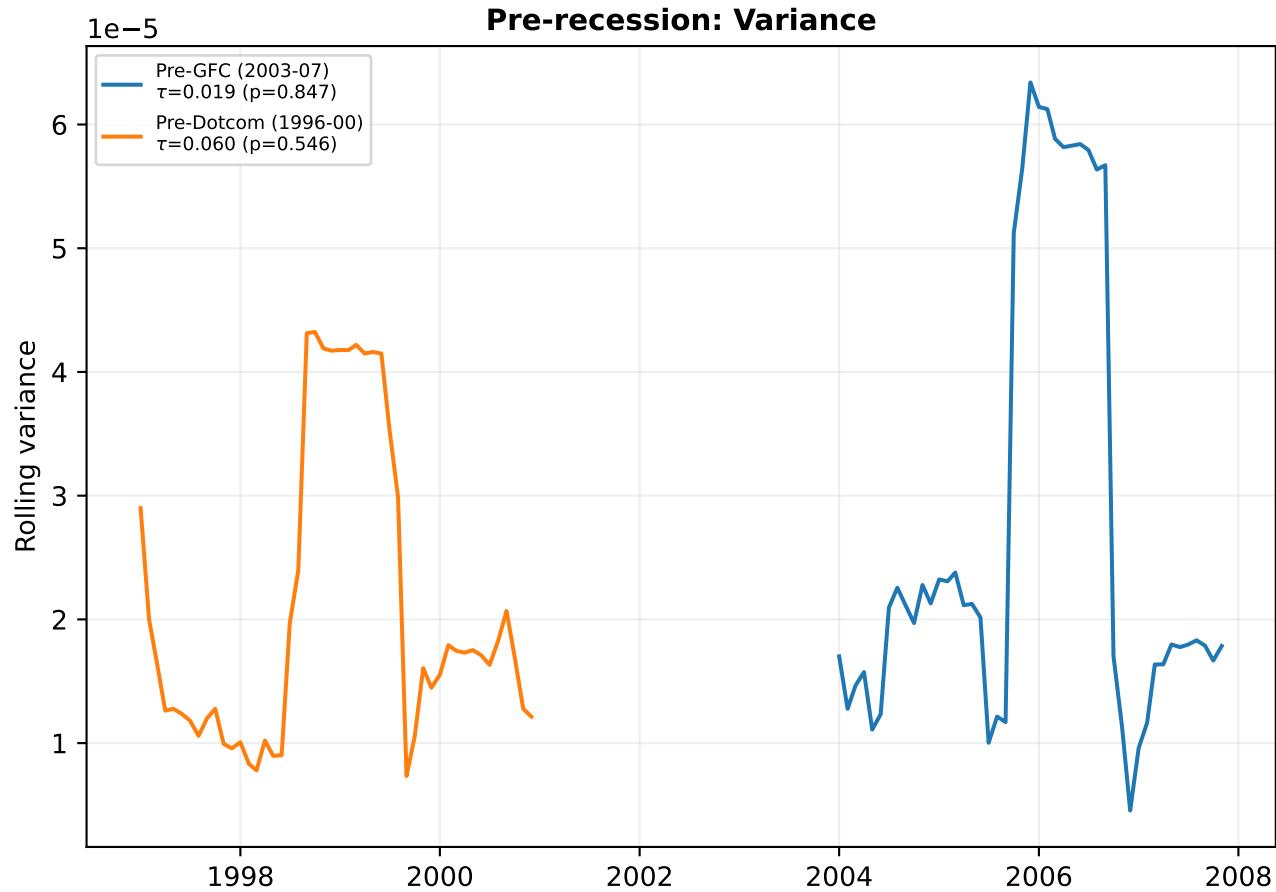


# Test 4: Critical Slowing Down Before Recessions

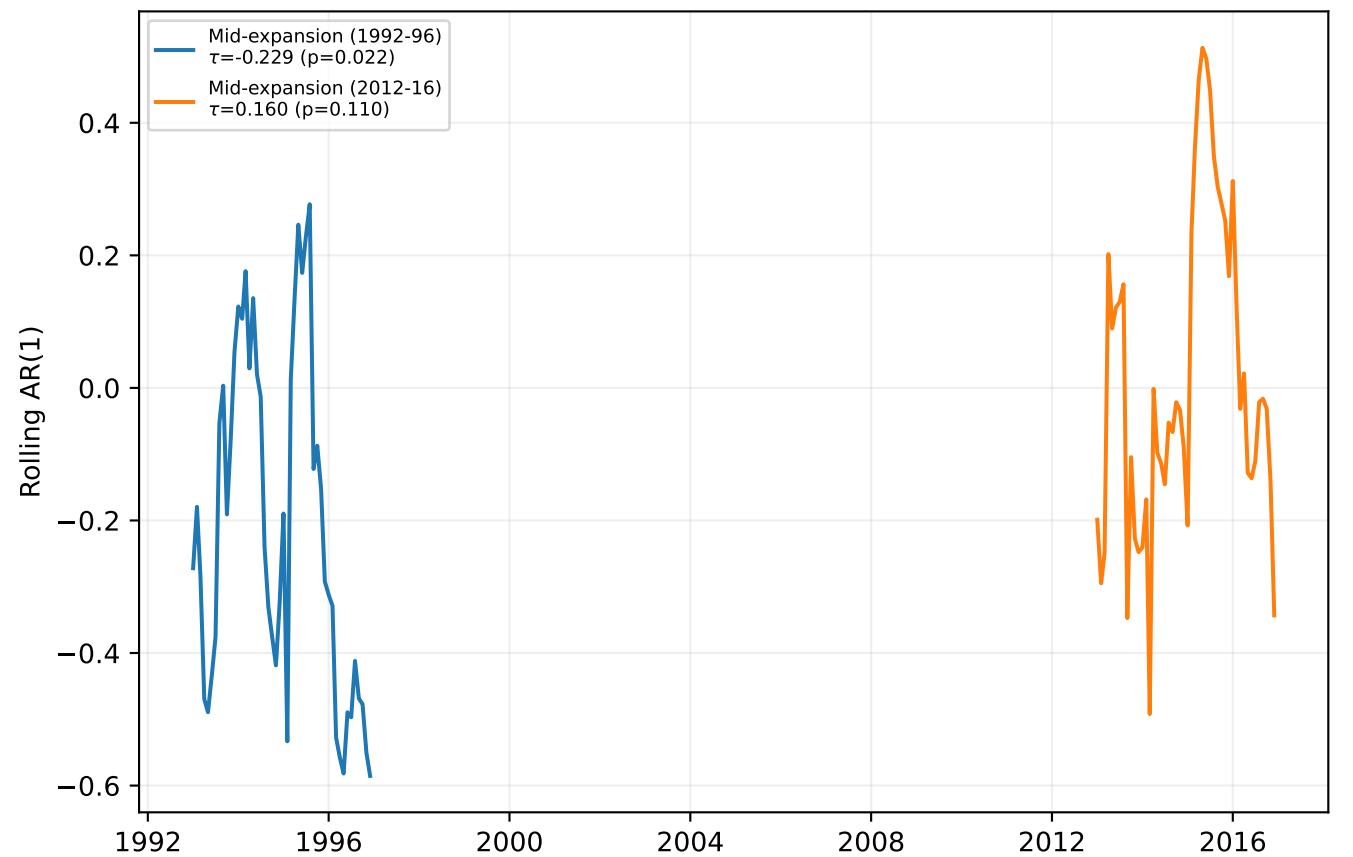
**Pre-recession: AR(1)**



**Pre-recession: Variance**



**Control: AR(1)**



**Control: Variance**

