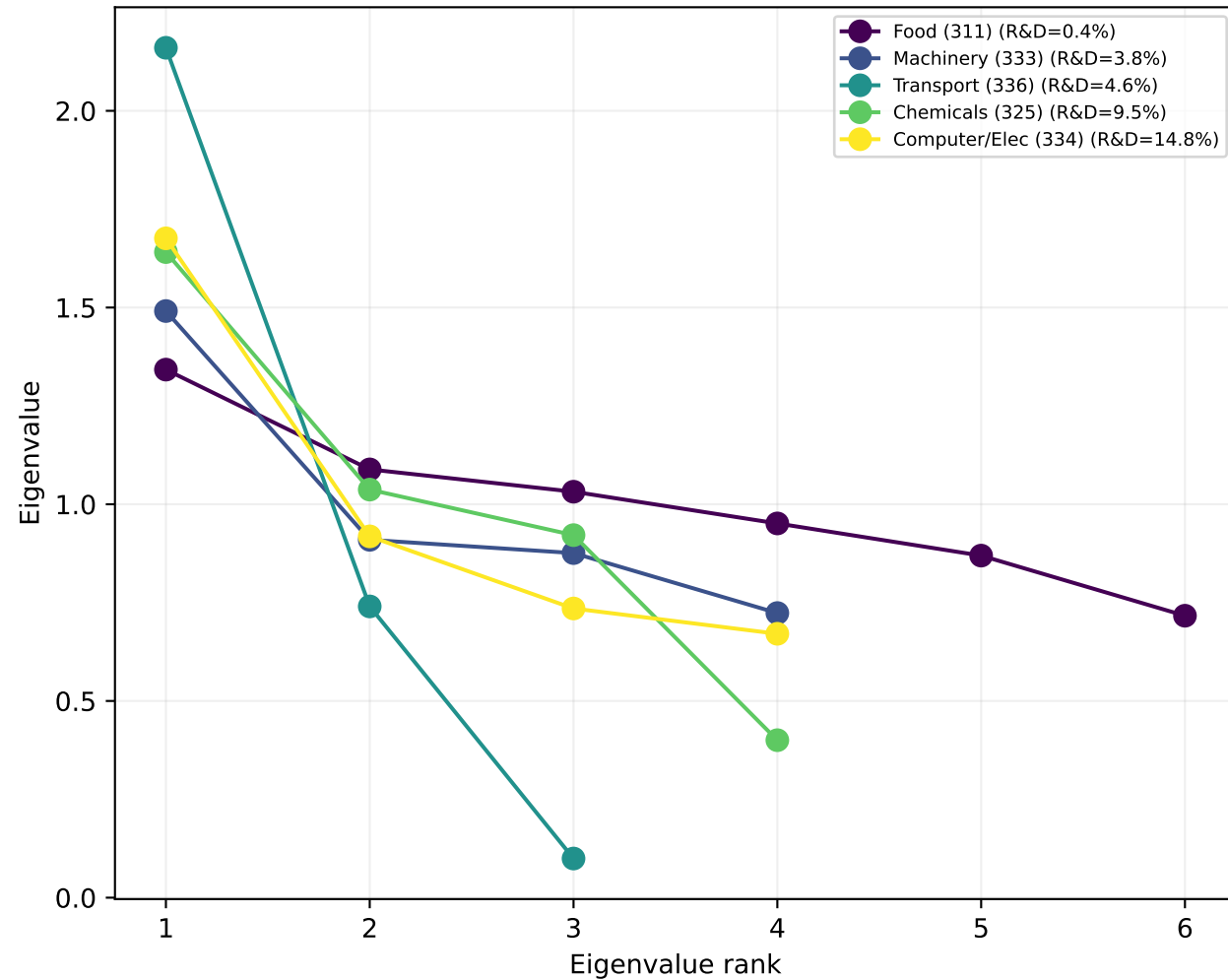


## Test 16: Within-Sector Hierarchy Depth

Within-sector eigenvalue spectra



EV1 share vs R&D ( $\rho_s=0.700$ )

