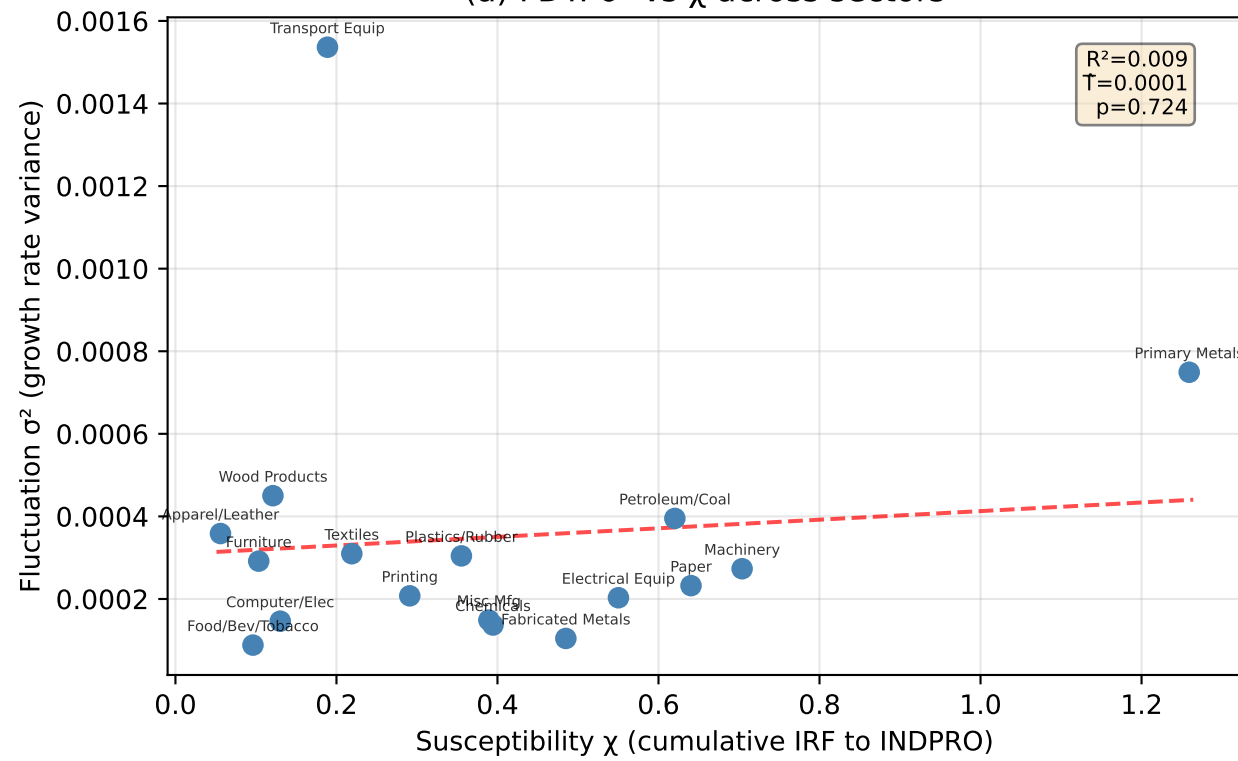
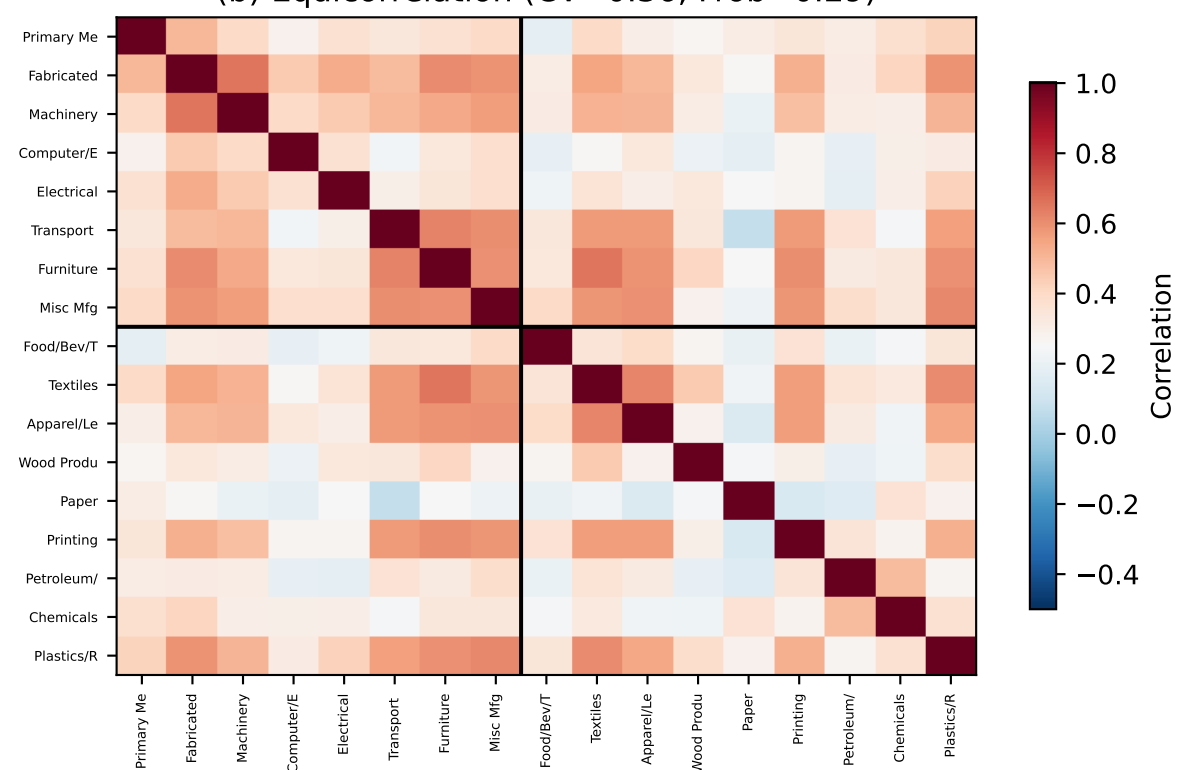


# Firm-Level Predictions from CES Free Energy Framework (Paper 16: Unified Theory)

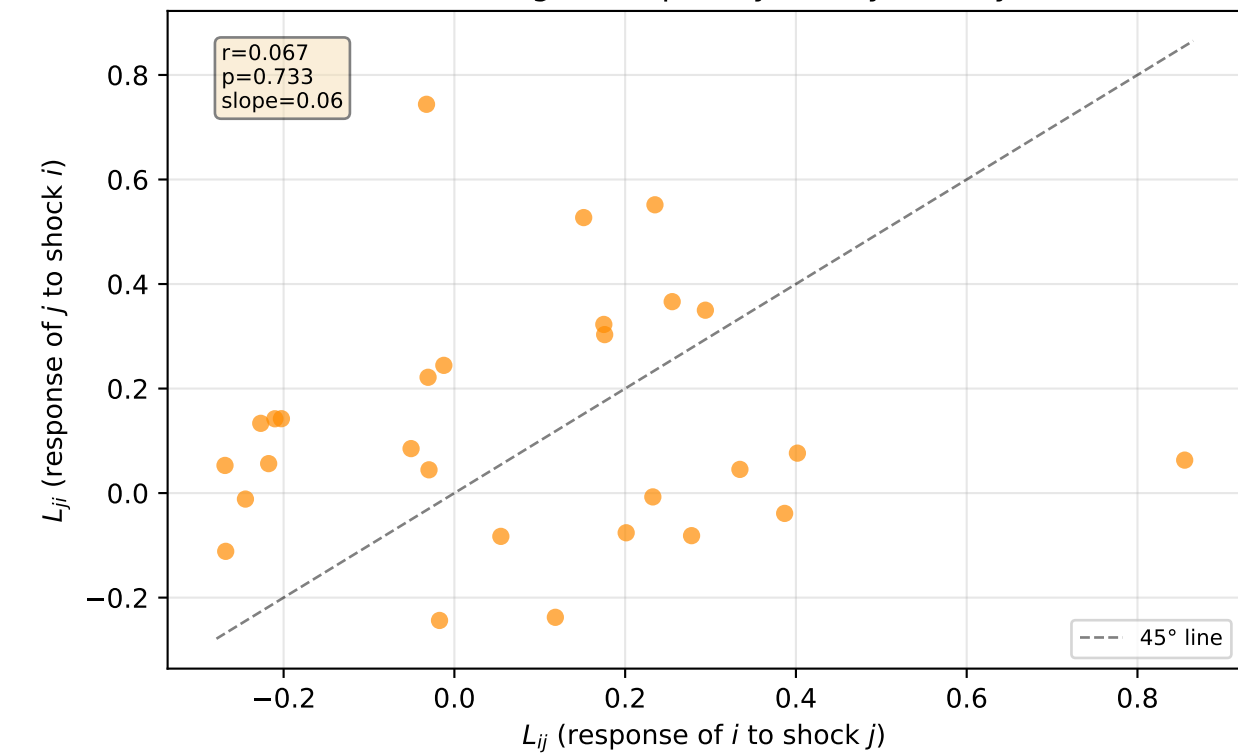
(a) FDT:  $\sigma^2$  vs  $\chi$  across sectors



(b) Equicorrelation (CV=0.36, Frob=0.29)



(c) Onsager Reciprocity: IRF symmetry



(d) Cyclical  $\rho$ : CES complementarity vs business cycle

