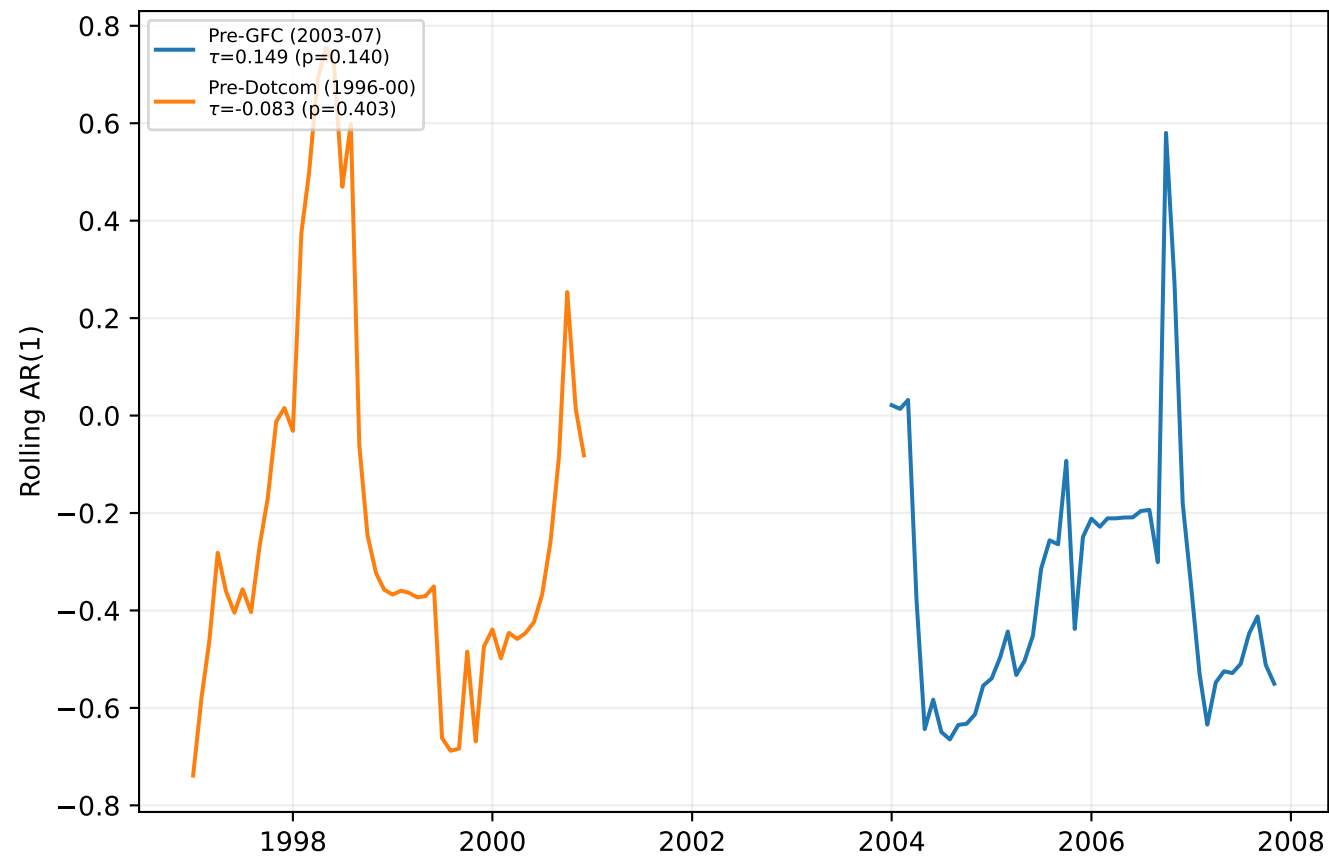
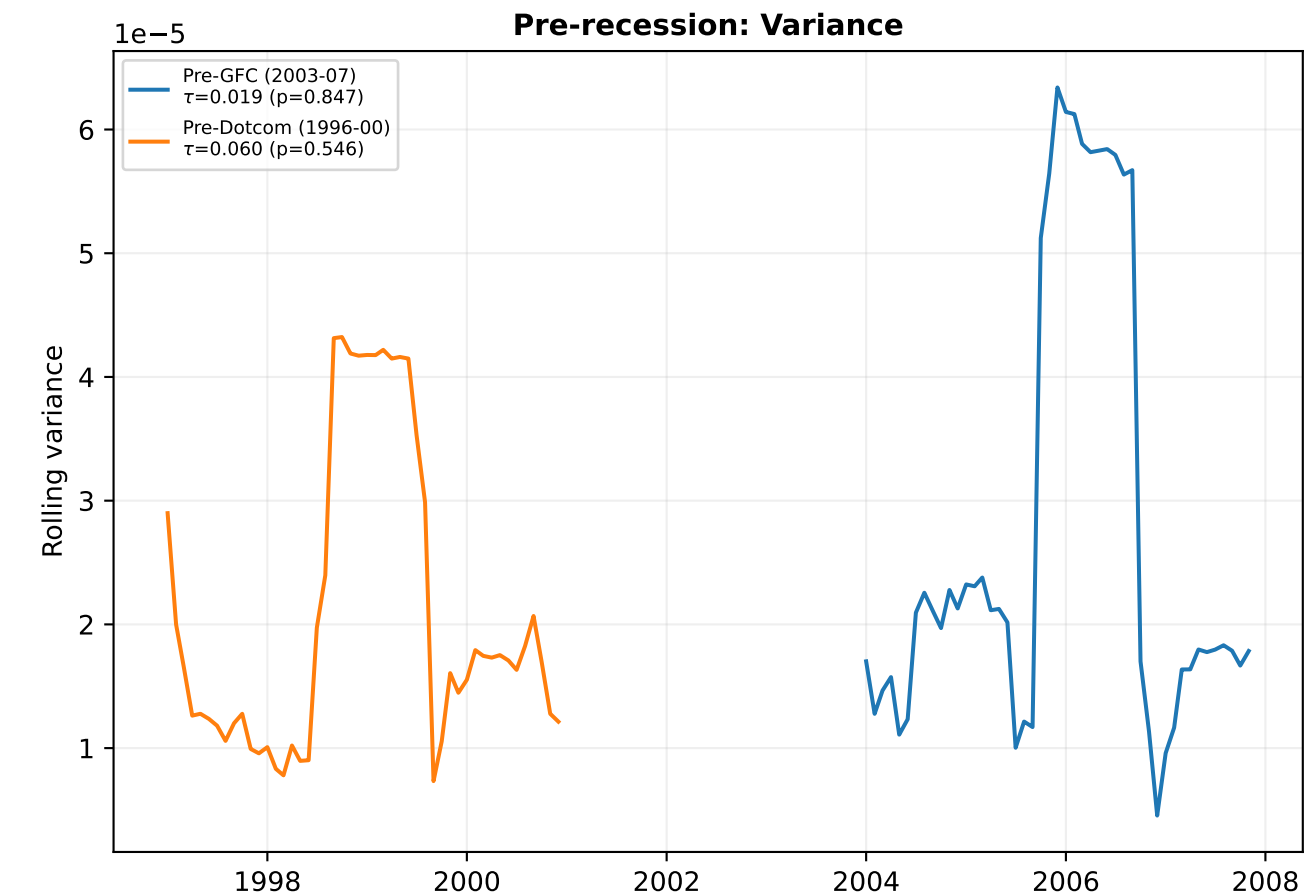


Test 4: Critical Slowing Down Before Recessions

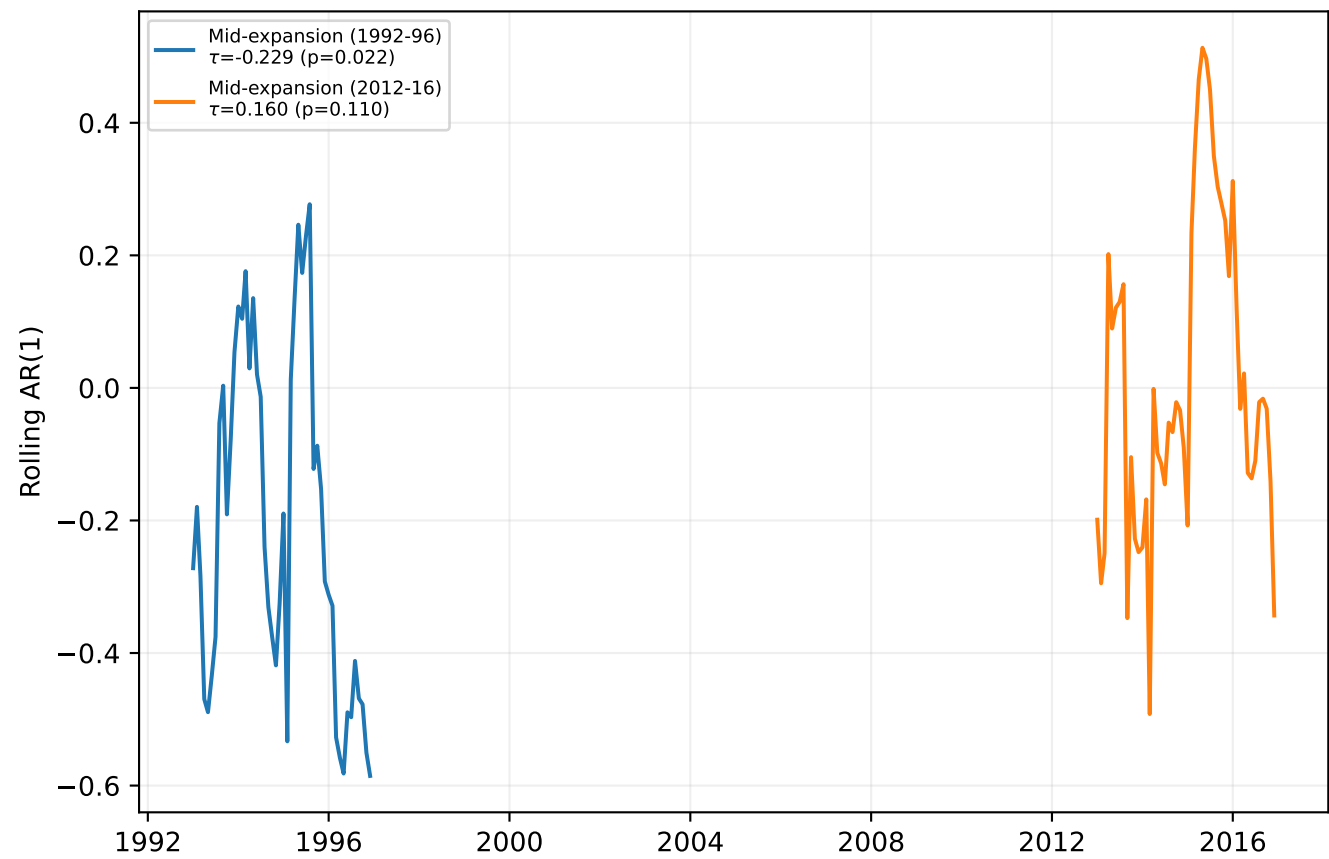
Pre-recession: AR(1)



Pre-recession: Variance



Control: AR(1)



Control: Variance

