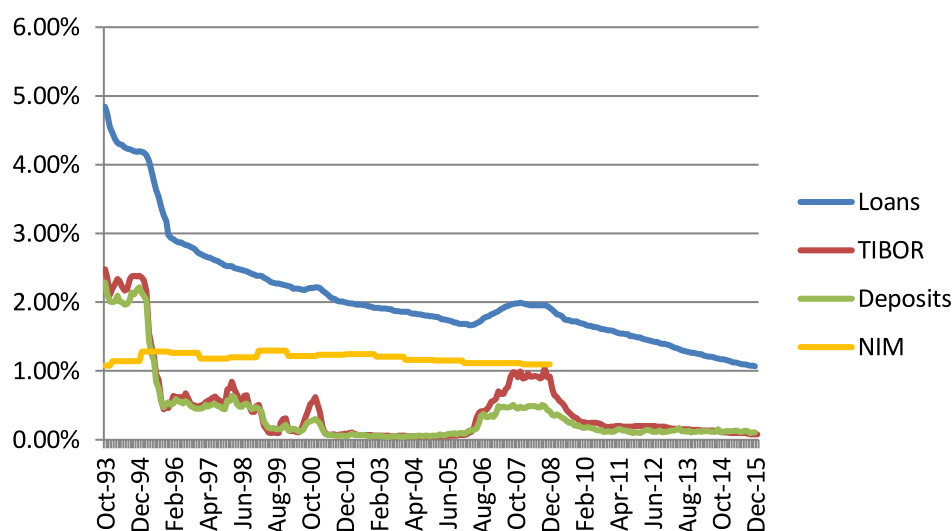


May 21, 2020

BlueMatrix is Giving its Competitors the Blues

Established in 1999, the BlueMatrix ecosystem is the gold standard solution and the world's largest publishers of investment research. We connect the world's leading asset and wealth managers with over 1000 research contributors.

Chart 1 - This is an image caption



Source: BlueMatrix

- **Revolutionary Authoring Platform: One stop shop.** BlueMatrix's web editor creates PDFs, HTML5, Email and RIXML in one centralized authoring workflow
- **A Full Suite of Complementary Module:** Client Manager CRM to manage contact subscriptions to research, a device-responsive library, robust readership analytics platform are just a few of the applications that come with the package.
- **Compliance is a no brainer for us:** BlueMatrix has powerful compliance tools that allow workflows to get extra scrutiny when content is subject to regulatory issues.
- **Support is our special sauce:** Live phone support and personalized online ticket responses offer unprecedented service when things don't go as planned. Or if you just have a question. We're there along the way.

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Symbol	BMF-NYSE
Stock Rating	Buy
Price	\$40.00
Price Target	\$150.00
Fiscal Year End	December

Market Data

52-Week High	\$75.00
52-Week Low	\$35.00
Enterprise Value (M)	\$123
Market Cap (M)	\$2,808
Shares Outstanding (M)	234.0
Average Daily Volume	456,000
Dividend	\$0.50

Estimates

		2018A	2019E	2020E
EPS	Q1	\$1.35	\$1.67	\$1.76
	Q2	\$1.5	\$1.35	\$1.79
	Q3	\$1.45	\$1.96	\$1.83
	Q4	\$1.65	\$1.85	\$1.48
	FY	\$3.75	\$5.24	\$6.5
P/E		10.7x	7.6x	6.2x
EBITDA		\$4000	\$4512	\$1547
Revenue (M)		\$5423	\$3666	\$2321

One Year Performance Chart



Content Hierarchy

- 1. Firm Logo
- 2. Topic
- 3. Main Subject
- 4. Published Date
- 5. Document Title
- 6. Authors
- 7. Key Financial Data
- 8. Summary Text + Chart
- 9. Key Points Text
- 10. Market Data Table
- 11. Estimates Table
- 12. Performance Chart

1

BlueMatrix®

2

BlueMatrix Financial Inc

3

Company Update

4

May 21, 2020

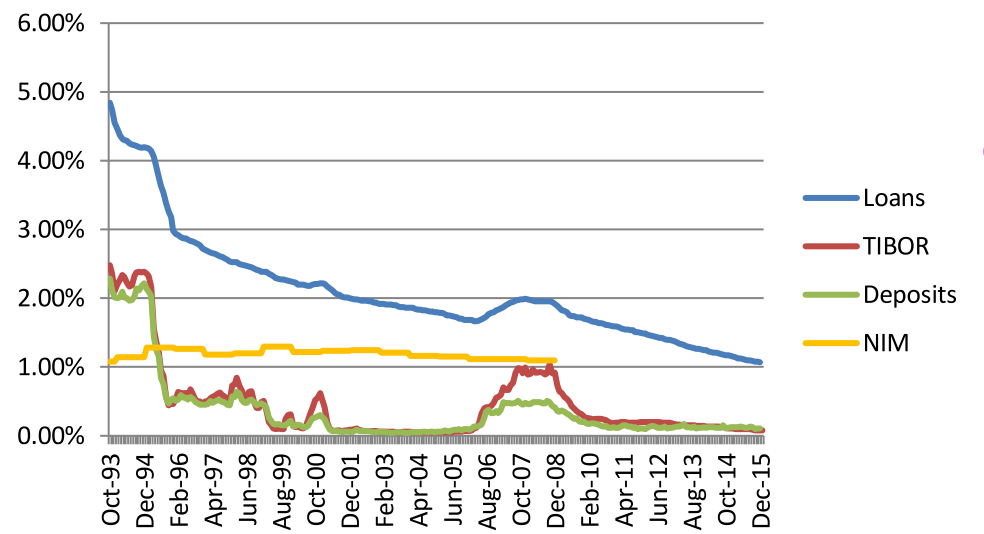
5

BlueMatrix is Giving its Competitors the Blues

8

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