# Jonathan Swarbrick

Canadian Economic Analysis, Bank of Canada, 234 Wellington Street, Ottawa K1A 0G9, Ontario, Canada 1.819.734.0209 j.m.swarbrick@outlook.com www.jonathanswarbrick.uk Citizenship: British Permanent Residency: Canada

#### **Current Positions**

Senior Economist, Canadian Econonic Analysis, Bank of Canada

August 2017 – present

Visiting Researcher, University of Surrey, Guildford

October 2018 – present

#### Education

**Ph.D. in Economics**, University of Surrey

2012 - 2017

Thesis Title: "Stabilisation policy, Financial Frictions and Heterogeneity in Macroeconomic Models" Supervisors: Prof. Paul Levine and Dr Tom Holden

**MSc in Economics**, University of Surrey (graduated top of class)

2010 - 2012

**BEng (Hons) in Aerospace Engineering,** University of Surrey

2001 - 2005

## **Professional Experience and Visiting Positions**

Research Fellow, University of Surrey, Guildford

March 2013 – July 2017

Consultant, European Central Bank, Frankfurt-am-Main

June 2015, April 2016

PhD Intern, Bank of England, London

August 2015 – November 2015

PhD Trainee, European Central Bank, Frankfurt-am-Main

July 2014 – December 2014

## Research and Teaching

Research Interests Macroeconomic theory, financial economics, monetary economics Undergraduate Teaching Fields Econometrics, macroeconomics, microeconomics Advanced Teaching Fields Macroeconomics

## Scholarships and Awards

**PhD Studentship** Full funding from the ESRC (Economic & Social Research Council) (2013 – 2016) **PhD Studentship** Full funding from the School of Economics, University of Surrey (2012 – 2013) **Ting Memorial Prize** Graduating top of the class, Masters in Economics, University of Surrey (2012)

#### **Seminars and Conference Invites**

**2019** Dynare Annual Conference, Lausanne; European Economic Association conference, Manchester; SCE Computational Economics & Finance, Carlton University, Ottawa; Society for Nonlinear Dynamics and Econometrics, FRB Dallas; Theories and Methods in Macroeconomics (T2M), Nuremberg.

- 2018 Midwest Economic Association meetings, Evanston IL; Royal Economic Society annual conference, Sussex; Canadian Economic Association annual conference, Montréal; Conference of CEPR Network on Macroeconomic Modelling and Model Comparison, Stanford University; SCE Computational Economics & Finance, Milan; European Economic Association conference, Cologne; Money, Macro and Finance annual conference, Edinburgh.
- 2017 Bank of Finland; Université du Québec à Montréal; Birkbeck, University of London; Banque de France; Bank of Canada; Bank of England; Royal Economic Society, Junior Researcher Symposium, University of Bristol; SCE Computational Economics & Finance, Fordham University, New York; International Workshop on "Financial Markets and Nonlinear Dynamics"; European Economic Association Meeting, Lisbon; Conference of CEPR Network on Macroeconomic Modelling and Model Comparison, Goethe University Frankfurt; Dynare Annual Conference, Tokyo.
- 2016 Money, Macro & Finance PhD workshop, University of Birmingham; Royal Economic Society, Junior Researcher Symposium, University of Sussex.
- 2015 Bank of England; Centre for Applied Macroeconomics Annual Conference, Birkbeck; SCE Computational Economics & Finance, BI Business School, Oslo; University of Salamanca.

### **Publications**

Credit crunches from occasionally binding bank borrowing constraints (2019)

with Tom Holden and Paul Levine. Forthcoming in the Journal of Money, Credit and Banking.

Reconciling Jaimovich-Rebelo Preferences, Habit in Consumption and Labor Supply (2018)

with Tom Holden and Paul Levine. Economics Letters, 168

## Other Research

Lending standards, productivity and credit crunches (2019)

Staff Working Papers 19-25, Bank of Canada.

Occasionally binding constraints in large DSGE models (2019)

Written as a chapter for the course notes accompanying a summer school at the University of Surrey.

Monetary policy and cross-border interbank market fragmentation: lessons from the crisis (2018) with Tobias Blattner. Working Paper Series 2139, European Central Bank.

#### References

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