

## **JONATHAN SWARBRICK**

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Department of Economics,  
University of St Andrews,  
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St Andrews, KY16 9AZ, Scotland

Citizenship: British, Canadian

### **Current Positions**

Lecturer (Assistant Professor) in Economics and Finance, University of St Andrews, 2021 – present

Consultant economist, Bank of Canada, 2022 – present

### **Education**

Ph.D. in Economics, University of Surrey, 2012 – 2017

Thesis Title: “Stabilisation policy, Financial Frictions and Heterogeneity in Macroeconomic Models”

Supervisors: Prof. Paul Levine and Dr Tom Holden

MSc in Economics, University of Surrey (graduated top of class), 2010 – 2012

BEng (Hons) in Aerospace Engineering, University of Surrey, 2001 – 2005

### **Professional Experience and Visiting Positions**

Adjunct Professor, Carleton University, Ottawa, 2021 – 2022

Senior Economist, Canadian Economic Analysis, Bank of Canada, 2017 – 2021

Visiting Researcher, University of Surrey, Guildford, 2018 – 2021

Research Fellow, University of Surrey, 2013 – 2017

Consultant, European Central Bank, Frankfurt-am-Main, 2015 – 2016

PhD Intern, Bank of England, London, 2015

PhD Trainee, European Central Bank, Frankfurt-am-Main, 2014

### **Teaching and Research Fields**

Primary fields: Macroeconomics, Monetary Economics

Secondary fields: International economics

### **Teaching**

2021–: International Finance (Masters), University of St Andrews

2021–: Monetary Policy (Masters), University of St Andrews

2021–2022: Macroeconomic Theory (Masters), Carleton University

2013–2019: Advanced Topics in Macroeconomics, University of Surrey Summer School

### **Service**

Co-organiser of St Andrews, Department of Economics seminar series, 2023–

Convenor of St Andrews Macroeconomics Research Cluster, 2022–

## Grants, Funding and Awards

BA/Leverhume Small Research Grant, Unemployment and monetary policy in an uncertain world, 2022 – 2024

PhD Studentship, Full funding from the ESRC (Economic & Social Research Council), 2013 – 2016

PhD Studentship, Full funding from the School of Economics, University of Surrey, 2012 – 2013

Ting Memorial Prize for graduating top of the class, Masters in Economics, University of Surrey (2012)

## Publications

“Lending standards, productivity and credit crunches”  
Macroeconomic Dynamics, 2023, 27(2)

“Credit crunches from occasionally binding bank borrowing constraints”  
Journal of Money, Credit and Banking, 2020, 52(2-3)  
*with Tom Holden and Paul Levine*

“Monetary policy and cross-border interbank market fragmentation: lessons from the crisis”  
BE Journal of Macroeconomics, 2021, 21(1)  
*with Tobias Blattner*

“Reconciling Jaimovich-Rebelo Preferences, Habit in Consumption and Labor Supply”  
Economics Letters, 2018, 168  
*with Tom Holden and Paul Levine*

## Refereeing

Journal of Economic Dynamics and Control, Review of International Economics, Scottish Journal of Political Economy, Journal of Macroeconomics, Economic Inquiry, Open Economies Review

## Seminars and Conference Invites

**2023** SCE Computational Economics & Finance, Université Côte d’Azur; Canadian Economic Association annual conference, University of Manitoba/University of Winnipeg

**2022** Scottish Economic Society, University of Glasgow; SCE Computational Economics & Finance, SMU Dallas TX; Dynare annual conference, Lancaster University; European Economic Association, Bocconi University, Milan; Money, Macro & Finance Society University of Kent

**2021** European Economic Association annual conference; University of Newcastle; University of St Andrews; University of Birmingham; Royal Economic Society Annual Conference; Canadian Economic Association annual conference

**2020** University of York; University of Reading; Frontier Research in Banking, Norges Bank; Annual Meeting of the Urban Economic Association; Royal Economic Society Annual Conference, Queen’s University Belfast (cancelled).

**2019** Dynare Annual Conference, Lausanne; European Economic Association conference, Manchester; SCE Computational Economics & Finance, Carlton University, Ottawa; Society for Nonlinear Dynamics and Econometrics, FRB Dallas; Theories and Methods in Macroeconomics (T2M), Nuremberg.

**2018** Midwest Economic Association meetings, Evanston IL; Royal Economic Society annual conference, Sussex; Canadian Economic Association annual conference, Montréal; Conference of CEPR Network on Macroeconomic Modelling and Model Comparison, Stanford University; SCE Computational Economics & Finance, Milan; European Economic Association conference, Cologne; Money, Macro and Finance annual conference, Edinburgh.

**2017** Bank of Finland; Université du Québec à Montréal; Birkbeck, University of London; Banque de France; Bank of Canada; Bank of England; Royal Economic Society, Junior Researcher Symposium, University of Bristol; SCE Computational Economics & Finance, Fordham University, New York; International Workshop on “Financial Markets and Nonlinear Dynamics”; European Economic Association Meeting, Lisbon; Conference of CEPR Network on Macroeconomic Modelling and Model Comparison, Goethe University Frankfurt; Dynare Annual Conference, Tokyo.

**2016** Money, Macro & Finance PhD workshop, University of Birmingham; Royal Economic Society, Junior Researcher Symposium, University of Sussex.

**2015** Bank of England; Centre for Applied Macroeconomics Annual Conference, Birkbeck; SCE Computational Economics & Finance, BI Business School, Oslo; University of Salamanca.

## **References**

Professor Paul Levine (University of Surrey) [p.levine@surrey.ac.uk](mailto:p.levine@surrey.ac.uk)

Dr Yang Zhang (Bank of Canada) [yangzhang@bankofcanada.ca](mailto:yangzhang@bankofcanada.ca)

Raf Wouters (National Bank of Belgium) [rafael.wouters@nbb.be](mailto:rafael.wouters@nbb.be)