

Write up in Microsoft Word, Apple Pages, L^AT_EX, or alternative word processor with fixed pages.

The content of each section may be in a different order that listed in the rubric, but all items must be included. If you are concerned about the language portion, consider utilizing our university's resources such as the [Writer's Workshop](#).

Format

[20 Points]

Content	Full Points		No Points	
≤ 1 page w/ reasonable font size and margins	10	yes	0	no
Section headers for: Overview, Data, and Expectations	5	all three	0	two or fewer
Typos/grammatical errors	5	none to some	0	many

Unless in a table or list, please use complete sentences. PLP

Overview

[20 Points]

In a paragraph...

- Describe your **prediction problem**: What is the label you want to predict?
- Provide **context**: Help an intelligent person who only knows “ECON 101” understand your project.
- Provide **motivation**: Why should an economist or policy-maker care?

Content	Full Points		Half Points		No Points	
Prediction problem	10	correct	-15	X & y relationship	-40	causal question
Context	5	provided			0	missing
Motivation	5	convinced	2.5	not convinced	0	missing

Data

[40 Points]

- Is your prediction problem a **regression or classification problem**?
- From where is your data (provide a URL if data are from competition websites such as Kaggle)?
- What is the structure of your data: **cross-section, panel, or time series**?

Observations

- What is your **unit of observation** (*count not necessary*)?
- What is your **time dimension**? From when to when?
- What is your **total number of observations** and is it **more than 2,000**?¹

Features

- Do you have **eight or more** features?²
- Do **features match label** observation and time unit?
- In a table or list over features (1) what is the feature, (2) is it continuous or categorical, (3) what is its unit of observation,³ and (4) what is its time dimension?

¹You may have fewer if you have prior approval from instructor.

²You only need to show the first eight if the page limit is an issue.

³If you have **time series** data, you can simply write TS for unit of observation of your features. You may also have up to two lags of your label as features.

Hints:

	Cross-section	Panel	Time Series
Unit of Observation	30,000 individuals	3,142 regions	one financial asset
Time Dimension	December 1913	annual: 2010–2019	daily: 6/31/2007 to 9/15/2008
n	30,000	31,420	413 (<i>this is not enough</i>)

Because my label (weight in lbs) is continuous, I am studying a regression problem. My data are exclusively from IPUMS MEPS. I have a total of 40,000 individuals from 2010–2012. My data has the structure of a _____. My features are:

1.	height of the individual	continuous	individual	annual
2.	their age	continuous	individual	annual
⋮	⋮	⋮	⋮	⋮
10.	race	categorical	individual	annual
11.	female	categorical	individual	annual

Content	Full Points		No Points	
Regression or classification	5	correct	0	incorrect
Data source(s)	2.5	provided	0	missing
Data structure	2.5	correct	0	incorrect
Observations				
Unit of observation	2.5	correct	0	incorrect
Time dimension (what & when)	2.5	correct	0	incorrect
n	5	$\geq 2,000$	0	$< 2,000$
Features				
8 features w/ 4 descriptions (name, continuous/categorical, unit of obs., time dimension)	20	0.5 points per valid feature-description pair		

Expectations**[20 Points]**

Content	Full Points		No Points	
In a table or list similar to features...				
Top 3 strongest predictors	6	2 points each		
Their correlation with your label	6	2 points each		
In a sentence...				
What is one potential problem (of any kind) you may encounter?	8	provided	0	missing

Hint:

1. height positive
2. age concave quadratic
3. female negative