



Module 3

Alternative Approaches to Valuation and Investment

Using Financial Information to Estimate Cost of Capital (Introduction)

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Key issues in valuation and investment

Defining and Measuring Risk



Linking Risk with Expected Return



Real Options Analysis



Using Financial Information to Estimate Cost of Capital



Module summary

1. Foundations of the WACC



2. WACC and Debt



3. WACC and Equity



4. Issues with WACC