Policy Object

# Id (policy.id)

Unique identifier for policy. (Not to be confused with policy number)

# Revision (policy.revision)

Revision number of the policy.

# Current (policy.current)

True or false value that indicates if this policy is the most recent revision.

# Inception Date (policy.inception\_date)

Date and time the policy takes effect.

# Expiration Date (policy.expiration\_date)

Last date and time that the policy is valid.

# Anniversary Date (policy.anniversary\_date)

Anniversary of the inception date.

# Duration (policy.duration)

Duration describes the term or length of coverage provided by the product.

Current valid values are 2, 10, and 20.

# Policy Number (policy.policy\_number)

This is a number assigned to a policy at the time it is issued. It is derived from a block of policy numbers available in the system and defined by the Fronting Partner.

# Premium Status (policy.premium\_status)

This represents the state of the premium payments.

Valid values

* paid
* outstanding

# Policy Status (policy.policy\_status)

This value reflects the current state of the Policy and is influenced by the Premium Status and if the Policy is In Force.

Valid values

* good
* grace
* freelook
* outstanding

# Cancellation Reason (policy.cancellation\_reason)

# Rejection Reason (policy.rejection\_reason)

# Face Amount (policy.face\_amount)

This is the death benefit of the core policy. This is set during product selection and is a determining factor in the policy premium. Minimum will be $25,000 and maximum $500,000.

# Death Benefit (policy.death\_benefit)

In the case of simple term life, this is generally the same amount as the face amount and is the amount paid by the insurance company to the named beneficiaries once the carrier approves the claim.

# Benefit Period (policy.benefit\_period)

The benefit period is the length of time during which a benefit is paid. The benefit period is defined in each policy's guidelines. For the MVP, this value will always be “immediate”.

# State of Residence (policy.state\_of\_residence)

This is the State that the Insured resides in at the time of issuance and remains persistent for the life of the policy. Represented as two-letter state abbreviation.

# Issue Age (policy.issue\_age)

Calculation of the Age Nearest Birthday at Inception Date.

# Class (policy.general\_class)

Class is a category that is assigned to the insured based upon their risk score, gender and tobacco status. The risk score determines a general class of Standard, Preferred or Super-Preferred. This is then combined with Gender: Male/Female, and Tobacco Status: Smoker/Non-Smoker to arrive at the insureds class.

# Smoke Class (policy.smoker\_class)

True or False indicating Smoker or Non-Smoker respecitively.

# Gender (policy.gender)

# Underwriting Method (policy.underwriting\_method)

TBD

# Core Rate (policy.core\_rate)

This is the rate determined by the class of the insured as defined via the Core Product rate table and is the value applied to the policy amount to calculate the Core Premium.

# Core Premium (policy.core\_premium)

This is the product of the Core Rate multiplied by the Face Value of the Policy. In the system, this shall be a rate/thousands of the face amount.

# Policy Admin Fee (policy.policy\_admin\_fee)

This is an amount charged per policy for administrative charges. It is included along with Total Premium as part of the total charges paid by the customer.

# Total Premium (policy.total\_premium)

This the sum of the Core Premium and any attached Rider Premiums.

# Installment Amount (policy.installment\_amount)

This is the monthly/yearly charge for each invoice.

# Payment Mode (policy.payment\_mode)

Valid values:

* cc
* ach

# Current Premium Due (policy.current\_premium\_due)

This is the amount due for payment by the payer of the policy in the current billing cycle.

# Premium Past Due (policy.premium\_past\_due)

This is the amount still due for previous billing cycles.

# Premium Refund (policy.premium\_refund)

This is the amount of Unearned Premium as of the date of cancellation.

# Premium Tax (policy.premium\_tax)

# Reinsurance Mode (policy.reinsurance\_mode)

Should always be set to “treaty”

# Treaty Number (policy.treaty\_number)

This is the number of the agreement signed between the reinsurer and the fronting company.

# Percent Ceded (policy.percent\_ceded)

That portion of a risk that transfers to the reinsurer in return for a stated reinsurance premium.

Represented as a value between 0 and 1.

# Billing Day (policy.billing\_day)

Day invoice is generated

# Billing Month (policy.billing\_month)

If the user is on a yearly subscription, this value will be the month they are billed on.

If the user is on a monthly subscription this value will be NULL.

# Beneficiaries (policy.beneficiaries)

Collection of beneficiaries with the following properties:

* person
  + first\_name
  + last\_name
  + email
  + phone
* allocation (0-1]
* relationship

# Application (policy.application)

Properties under policy are subject to change. Most properties are stored as strings.

## Full Name (policy.application.fullName)

## Gender (policy.application.gender)

## Birthdate (policy.application.birthdate)

## Height Feet (policy.application.heightFeet)

If a user is 5’11”, this value will contain 5.

## Height Inches (policy.application.heightInches)

If a user is 5’11”, this value will contain 11.

## Weight (policy.application.weight)

Weight in pounds.

## Email (policy.application.email)

Note that this value only represents their email address when they completed their application, but does not necessarily represent their current email address.

## Phone (policy.application.phone)

Note that this value only represents their phone number when they completed their application, but does not necessarily represent their current phone number.

### Plan Interval (policy.plan\_interval)

Possible values

* monthly
* yearly