

		Resolution of directors of Summer Grove Pty Ltd made on 08th February 2022 and confirmed by this circulating minute.
Capacity	1.	This resolution is made by Summer Grove Pty Ltd ("The Trustee") in its capacity as Trustee of the trust estate established by deed of settlement ("Trust Instrument") made 01/07/1999 between The Trustee and Peter John Carr as settlor and known as BA Pickering Family Trust ("The Trust").
Vesting Day	2.	The Trustee notes that the vesting day of the trust is 01/07/2079.
Capital Gain	3.	During the financial year ended 30 June 2021, the Trust has made a capital gain on 16/07/2020 in respect of "Connargee" property & water entitlement as follows:
		Gross capital gain: \$492,726
		General discount applied: \$246,363
		SB 50% reduction applied: \$123,182
		Net capital gain remaining: \$123,181
Basic Conditions	4.	The Trustee confirms that the basic conditions in subdivision 152-A of the Income Tax Assessment Act 1997 (ITAA 1997) are satisfied for the gain referred to in section 3.
Significant Individual	5.	The Trustee confirms that the Trust satisfies the significant individual test (section 152-50 of the ITAA 1997).
Trust Conditions	6.	The Trustee confirms that the trust conditions in section 152-325 of the ITAA 1997 are satisfied.
CGT Concession Stakeholders	7.	The Trustee notes that for the financial year ended 30 June 201X, the following are CGT concession stakeholders of the Trust in accordance with section 152-60 of the ITAA 1997: • Brett Anthony Pickering
CGT Retirement Exemption Limits and Age at Time of Payment	8.	The Trustee notes that the remaining CGT retirement exemption limits for each CGT concession stakeholder mentioned above are: Brett Anthony Pickering 59 years \$275,089
CGT Exempt Amount	9.	The Trustee notes that the CGT exempt amount to be disregarded that is attributable to each of the CGT concession stakeholders are: Brett Anthony Pickering 100% \$123,181
Confirmation	10.	The director of the Trustee hereby confirms this resolution DocuSigned by:  B62E00C359DA4BF... Brett A Pickering - Director