

Dummy Document - Trucking Company

Credit Application

Company Name: Horizon Freight Services LLC

Business Address: 123 Logistics Ave, Dallas, TX 75201

Phone: (214) 555-0147

Years in Business: 7

Federal Tax ID: 98-7654321

Business Structure: LLC

Annual Revenue: \$2,400,000

Requested Credit Line: \$150,000

Bank Name: Lone Star Bank

Contact: Jane Roberts, CFO

Authorized Signature: _____

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PayNet Credit Report

Company: Horizon Freight Services LLC

Report Date: 06/01/2025

Accounts Reported: 4

Current Balance: \$98,500

DBT (Days Beyond Terms): 5

Payment Trend: Mostly Prompt

Last Delinquency: 1x30 - Oct 2024

Credit Score: 698

Public Records: None

UCC Filings: 2 Active (Trucks, Equipment)

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Personal Financial Statement

Name: John T. Wallace

Home Address: 456 Country Rd, Denton, TX 76201

Assets:

Cash and Bank Accounts: \$25,000

Real Estate: \$310,000

Vehicles: \$45,000

Investments: \$60,000

Total Assets: \$440,000

Liabilities:

Mortgage: \$180,000

Car Loans: \$22,000

Credit Cards: \$8,000

Total Liabilities: \$210,000

Net Worth: \$230,000

Signature: _____

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Sales Order

Customer: Horizon Freight Services LLC

Order Number: 90457

Date: 06/10/2025

Item: 2021 Freightliner Cascadia - VIN 3AKJHHDR2MSLU8954

Quantity: 2

Unit Price: \$135,000

Total Price: \$270,000

Sales Rep: Kevin Doyle

Terms: 10% Down, Balance Net 30

Signature: _____

ABC Trucking LLC - Financial & Credit Docs

Business Credit Report

Business Name: ABC Trucking LLC

EIN: 12-3456789

Established: 2019

Business Type: Freight & Logistics

Credit Rating: B+ (Moderate Risk)

Trade Lines:

FuelCo Credit - Revolving - \$30,000 Limit - \$7,500 Balance - Net 30 - Current

Bank of State - Loan - \$100,000 Limit - \$42,000 Balance - 60 mo - Current

Equipment Leasing Inc. - Lease - \$200,000 - \$150,000 Balance - 48 mo - 1x30 Late (Jan 2024)

Public Records: None reported

UCC Filings: Filed 05/2021: Equipment lien - Bank of State

Payment Trends:

On-time payments: 96%

Avg. days beyond terms (DBT): 4 days

ABC Trucking LLC - Financial & Credit Docs

Balance Sheet

Assets:

Cash: \$75,000

Accounts Receivable: \$120,000

Inventory: \$60,000

Equipment (Net): \$310,000

Prepaid Expenses: \$5,000

Total Assets: \$570,000

Liabilities & Equity:

Accounts Payable: \$45,000

Notes Payable: \$125,000

Credit Line (Bank): \$50,000

Total Liabilities: \$220,000

Owner's Equity: \$350,000

Total Liabilities & Equity: \$570,000

Income Statement

Income:

Revenue (Freight): \$1,200,000

Cost of Goods Sold: \$720,000

Gross Profit: \$480,000

Expenses:

Salaries: \$150,000

Fuel & Maintenance: \$100,000

Insurance: \$30,000

Rent/Lease: \$24,000

Depreciation: \$35,000

Other Admin Expenses: \$36,000

Total Expenses: \$375,000

Net Income (EBT): \$105,000

ABC Trucking LLC - Financial & Credit Docs

IRS Form 1120S - Tax Return (2023)

Business Name: ABC Trucking LLC

EIN: 12-3456789

Year Ending: 12/31/2023

Form: 1120S (S Corporation)

Income:

Gross Receipts: \$1,100,000

Cost of Goods Sold: \$650,000

Gross Profit: \$450,000

Total Deductions: \$370,000

Ordinary Business Income: \$80,000

Balance Sheet (Tax Basis):

Assets:

Cash: \$60,000

Equipment (Net): \$300,000

Other Assets: \$90,000

Total Assets: \$450,000

Liabilities & Equity:

Liabilities: \$210,000

Retained Earnings: \$240,000

Shareholder Equity: \$0

Total Liabilities & Equity: \$450,000