

ABC Trucking LLC - Financial & Credit Docs

IRS Form 1120S - Tax Return (2023)

Business Name: ABC Trucking LLC

EIN: 12-3456789

Year Ending: 12/31/2023

Form: 1120S (S Corporation)

Income:

Gross Receipts: \$1,100,000

Cost of Goods Sold: \$650,000

Gross Profit: \$450,000

Total Deductions: \$370,000

Ordinary Business Income: \$80,000

Balance Sheet (Tax Basis):

Assets:

Cash: \$60,000

Equipment (Net): \$300,000

Other Assets: \$90,000

Total Assets: \$450,000

Liabilities & Equity:

Liabilities: \$210,000

Retained Earnings: \$240,000

Shareholder Equity: \$0

Total Liabilities & Equity: \$450,000