Seoul Bike Sharing Demand

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Agenda

- Introduction
- Objectives
- Methodology
- Exploratory Data Analysis
- Results
- Conclusion
- Recommendations

Introduction

- Bike-sharing systems have been adopted to offer an affordable, convenient, and eco-friendly transportation option
- Dataset: Seoul Bike Sharing Demand
 - Records rented bike count per hour of each day from December 2017 to November 2018
 - 8760 observations and 14 variables
 - 12 predictor variables containing weather information

Objectives

1. Identify key factors influencing bike sharing demand

2. Develop a model to predict the number of rental bikes per hour

Methodology

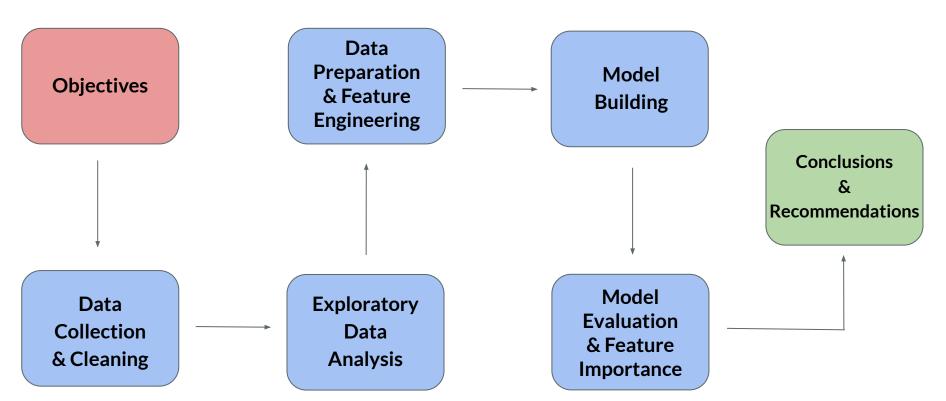


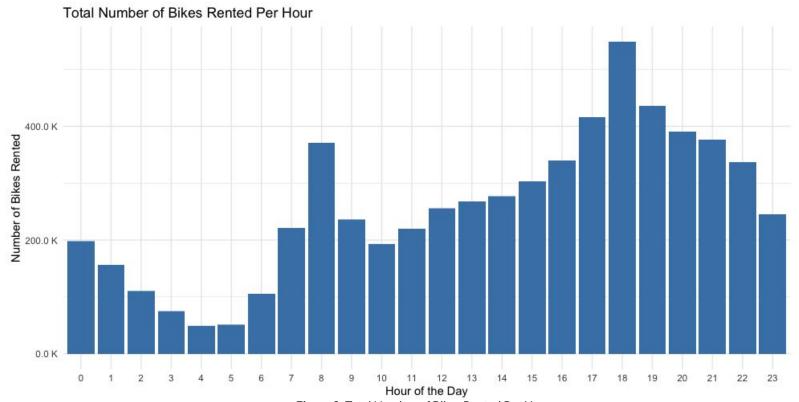
Figure 1: Methodology for Seoul Biking Demand Dataset

Descriptive Statistics

	Rented Bike Count	Temperature (F)	Snowfall (cm)
Min	0.0	-0.04	0.0
1Q	191.0	38.3	0.0
Median	504.5	56.7	0.0
Mean	704.6	55.2	0.1
3Q	1065.2	72.5	0.0
Max	3556.0	102.9	8.8

Table 1: Summary Statistics of Numeric Variables in the Seoul Biking Dataset

Data Visualization



Results - Model Evaluation

Model	MSE	RMSE
Decision Tree	131,302	362
Random Forest	23,307	153
XGBoost	18,174	135

Table 2: Model Performance Comparison using MSE and RMSE

Results - Feature Importance (XGBoost)

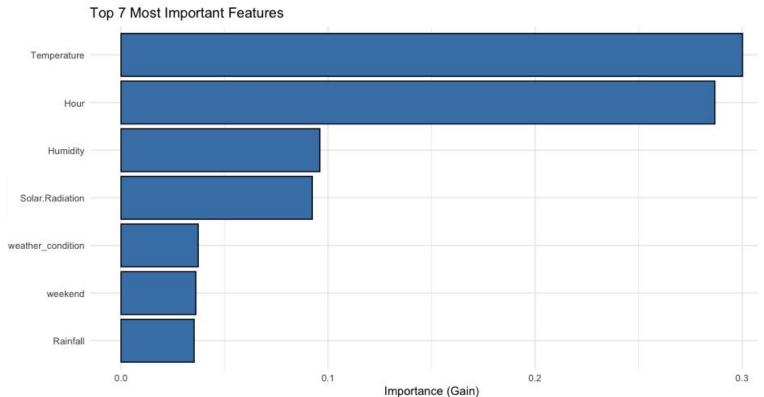


Figure 3: Feature Importance (Gain) of XGBoost Model

Conclusion

 Temperature, Hour, Humidity, and Solar Radiation are key factors influencing bike sharing demand

 An XGBoost model can predict the number of rental bikes per hour reasonably well (RMSE = 135)

Recommendations

1. Adjust bike availability based on temperature, solar radiation, and humidity forecasts.

2. Implement dynamic pricing strategies to encourage bike usage during non-peak hours

3. Improve user experience with real-time information apps showing bike availability and weather conditions

Thank You