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**Vision:** To publish even more effectively across traditional and emerging formats and distribution channels. It will build on their publishing tradition, offering an extraordinary diversity of publishing opportunities for authors, agents, booksellers, and readers, together with unequalled support and resources.

**Products:**

- Print books
- Audio books
- Ebooks

**Revenue:** 3.9 billion

**Production:** More than 15,000 books issued each year and more than 700 million copies in print, audio, and e-books sold annually.

**Employees:** More than 10,000 as of July 1, 2013.

**Success:**

- The world's largest trade-book publisher
- Through Random House International, books published by Random House, Inc. are sold in almost every country in the world
- Books published by Random House Inc. have won an unrivalled number of Nobel and Pulitzer Prizes

**Geographic Region:**

- United States
- United Kingdom
- Canada
- Australia

- New Zealand
- India
- Asia
- South Africa
- Spain
- Mexico
- Argentina
- Uruguay
- Columbia
- Chile

**Mission Statement:** To connect readers worldwide to adult and children's fiction and nonfiction authors both familiar and new

**CEO:** Markus Dohle

**CFO:** Coram Williams

**Corporate Structure:** For-Profit

**Founded:** Bennett Cerf and Donald Klopfer founded Random House in 1927. Allen Lane founded Penguin Group in 1935. Random House and Penguin Group merged on July 1, 2013 to form Penguin Random House. Random House owns 53% and Penguin Group owns 47%.

### **History:**

- In the 1930's, the company began publishing children's books and since has become a leader in its field
- In 1947, Random House entered reference publishing and became highly successful with America College Dictionary
- This was followed in 1966 with the equally successful unabridged Random House Dictionary of the English Language
- In 2004 Penguin becomes the first major publisher to sell titles directly to consumers through its website

**Headquarters:** New York City, NY, US