

Above and Beyond

## **WAREHOUSE**

Silver Program

Line Amounts Starting at \$1,000,000

Financial Requirements \$75,000 Minimum Audited Tangible Net Worth

Two Years Business Audited Financials, Two

Years Business Tax Returns, Two Years Personal Tax Returns for All Guarantors.

Pledge Amount 1% of Approved Facility Amount

Personal Financial Required for Each Guarantor with

Statements at Least 20% Ownership in Company

E&O and Fidelity Bond Minimum Coverage of \$300,000 Each

Leverage Ratio Maximum of 20:1

Eligible Loans Affiliated Mortgage Company Conventional

**Conforming and VA** 

Funding Percentage 100% of Note Amount

Pass-Through Rate Index: 30 Day Libor +1.75% /Floor of 4.25%

Transaction Fee \$100

For more information about Benchmark Bank's Warehouse Program, please contact Gary McCourt at gmccourt@benchmarkbank.com or 972-673-4093

