

AFFILIATED MORTGAGE COMPANY
FHA MAXIMUM MORTGAGE CALCULATION WORKSHEET
FOR STREAMLINE REFINANCES WITHOUT APPRAISAL

MINIMUM FICO 640

Borrower Name(s): _____ FHA Case # _____ AMC
Loan# _____

MAXIMUM MORTGAGE CALCULATION BASED ON Existing Indebtedness

1. Unpaid Principal Balance (plus up to one month of interest taken from payoff statement) \$ _____
2. Minus **LESSER** of:
- a. Unearned UFMIP (from FHA Refinance Authorization or appropriate MIP Refund Schedule) \$ _____
- OR -
- b. New Estimated UFMIP \$ _____
- c. **Maximum UFMIP (lesser of a or b)** \$(_____)

3. **Maximum Base Mortgage:** \$ _____

FINAL COMPUTATION

MAXIMUM BASE MORTGAGE \$ _____ Line 3

Plus New UFMIP \$ _____ (Maximum Base Mortgage x 1.5%)

TOTAL NEW MORTGAGE AMOUNT: \$ _____

County Limits do not apply
Loan must meet all other requirements per mortgagee letter 2009-32
Maximum CLTV is 100%