

Appraisal Independence Requirements Borrower's Acknowledgement

The Appraisal Independence Requirements (AIR) of Fannie Mae, Freddie Mac, HUD (for FHA loans) and VA requires each borrower to provide written acknowledgement that they have either received all appraisal reports within 3 days of closing or that they have waived their right to receive the reports within the specified time frame set out in the AIR.

Loan Number: _____

Lender: _____

All Borrowers: _____

Property Address: _____

____ I hereby certify that I have received all appraisal reports associated with the above referenced loan number and property address. I certify that all reports were received 3 business days prior to loan closing. I received the reports on _____
(Date)

OR

____ I hereby certify that I am waiving my rights to receive the three (3) business day advance copies of all appraisal reports associated with the above referenced loan number and property address within the time frame set out by the AIR and agree to receive a copy of the written appraisal(s) at loan closing. – Note: If borrower is waiving rights, this written waiver must be signed and dated at least three (3) business day prior to closing.

(Borrower) (Date)

(Borrower) (Date)