

Jorge Abad

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Research Interests

Banking, financial regulation, macroeconomics.

Education

- PhD in Economics, [CEMFI](#) Sep 2016 – Aug 2020
- Visiting PhD student, [New York University \(NYU\)](#) Jan 2019 – Jun 2019
- Master in Economics and Finance, [CEMFI](#) Sep 2013 – Jun 2015
- Bachelor in Economics, [Universidad Complutense de Madrid \(UCM\)](#) Sep 2009 – Jun 2013
- Visiting student, [Maastricht University](#) Sep 2011 – Feb 2012

Research papers and work in progress

- [“Breaking the sovereign-bank nexus.”](#) Winner of European JM Best Paper Award, SUERF Marjolin Prize, and CEMFI Best Third Year Paper. Finalist ECB Young Economists’ Competition.
- [“The procyclicality of expected credit loss provisions,”](#) with Javier Suarez (CEMFI). CEPR Discussion Paper 13135 (2018).
- [“Mapping the interconnectedness between EU banks and shadow banking entities,”](#) with M. D’Errico, N. Killeen, V. Luz, T. Peltonen, R. Portes and T. Urbano. NBER Working Paper 23280, CEPR Discussion Paper 11919, ESRB Working Paper 40 (2017).
- [“The impact of provisioning and capital requirements on bank behavior,”](#) with Daisuke Ikeda (Bank of Japan). Work in progress.
- [“Bank failure and credit spreads.”](#) Work in progress.

Other publications

- [“IFRS 9 and COVID-19: Delay and freeze the transitional arrangements clock,”](#) with Javier Suarez (CEMFI), in A. Bénassy-Quéré and B. Weder di Mauro (eds.), *Europe in the Time of Covid-19*, CEPR Press (2020).
- [“Assessing the cyclical implications of IFRS 9 – a recursive model,”](#) with Javier Suarez (CEMFI). ESRB Occasional Paper 17 (2017).
- [“Shedding light on dark markets: First insights from the new EU-wide OTC derivatives dataset,”](#) with I. Aldasoro, C. Aymanns, M. D’Errico, L. Fache Rousova, P. Hoffmann, S. Langfield, M. Neychev and T. Roukny. ESRB Occasional Paper 11 (2016).

Policy writing

- “COVID-19 and expected loss provisioning” (2020), with Javier Suarez (CEMFI). VoxEU.
- “The credit-to-GDP gap dead end: A constructive proposal” (2018), with Rafael Repullo (CEMFI).
- “The interconnectedness between EU banks and shadow banking entities” (2017), with M. D’Errico, N. Killeen, V. Luz, T. Peltonen, R. Portes and T. Urbano. VoxEU.

Research experience

- Research assistant to Prof. Javier Suarez, [CEMFI](#), Madrid Sep 2016 – Jul 2020
- PhD Intern, [Bank of England](#), London Summer 2018
- Graduate trainee, [European Central Bank](#), Frankfurt Jul 2015 – Jul 2016
- Visiting researcher, [European Banking Authority](#), London Spring 2016
- Summer intern, [Inter-American Development Bank](#), Washington DC Summer 2014
- Research assistant intern, [Banco de España](#), Madrid Spring 2013
- Undergraduate research assistant, [Universidad Complutense de Madrid](#) Oct 2012 – Jun 2013

Teaching experience

- Macroeconomics II (PhD), TA to Prof. Nezih Guner, [CEMFI](#) Spring 2020
- Mathematics (PhD), TA to Prof. Dante Amengual, [CEMFI](#) Fall 2017, Fall 2018
- Introductory mathematics (PhD), TA to Prof. Pedro Mira, [CEMFI](#) Sep 2017

Scholarships and Awards

- 2019 EEA Job Market Best Paper Award (winner), UniCredit Foundation
- 2019 ECB Young Economists’ Competition (finalist), ECB Forum on Central Banking, Sintra
- 2019 Marjolin Prize (winner), Best under 40 contribution to the 34th SUERF Colloquium
- 2019 FIRS Conference PhD job-candidate session travel grant
- 2017 Best Third-Year Paper Award (winner), CEMFI, Ministerio de Economía, Industria y Competitividad (María de Maeztu Programme for Units of Excellence in R&D, MDM-2016-0684)
- 2017 Zurich Initiative on Computational Economics (ZICE) travel grant, University of Zurich
- 2016 Summer Session for Young Scholars, Macro-Financial Modeling (MFM) Initiative
- PhD Scholarship, Santander Research Chair at CEMFI
- Undergraduate Research Assistant Grant, Spanish Ministry of Education and UCM
- LLP Erasmus Scholarship, European Commission

Conference and Seminar Presentations*

2020: Conference presentations: MoFiR Workshop on Banking (Lisbon); 30th EEA Annual Congress (Rotterdam); Annual Meeting of the Central Bank Research Association (London). Seminars: University of Bologna, Banco de España, Banca d'Italia, Goethe University, Stockholm School of Economics, UC3M.

2019: Conference presentations: ECB Conference on Fiscal Policy and EMU Governance (Frankfurt); Winter Meeting of the Econometric Society (Rotterdam); SAEe (Alicante); AEFIN Finance Forum (UC3M); FIRS Conference (Savannah); DebtCon3 Conference (Georgetown University). Poster sessions: CEPR Summer Conference on Financial Intermediation and Corporate Finance (Athens); ECB Forum on Central Banking (Sintra); SUERF-Banque de France Colloquium (Paris). Seminars: NYU.

2018: Conference presentations: Workshop on Macroeconomic Dynamics (EIEF-LUISS); XIII Conference on Financial Stability and Banking (Banco Central do Brasil); Research Workshop in Financial Economics (University of Bonn); AEFIN Finance Forum (Santander); ADEMU Conference on “Sovereign Debt in the 21st Century” (Toulouse School of Economics); RES Symposium of Junior Researchers (University of Sussex). Poster sessions: Conference on Financial Cycles and Regulation (Deutsche Bundesbank); CEPR Network on Macroeconomic Modelling and Model Comparison Conference (Stanford University); CEPR Conference on Financial Markets and Macroeconomic Performance (Goethe University); CEPR Spring Symposium in Financial Economics (Imperial College); Workshop on Nonlinear Models in Macroeconomics and Finance (Norges Bank). Seminars: ESRB-ECB, CNMV, Deutsche Bundesbank, Bank of England.

* Including scheduled. Excluding presentations by co-authors.

Discussions

2019: “Loan Loss Provisioning in a Dynamic Model of Banking,” by R. Goncharenko and A. Rauf (Finance Forum).

2018: “Gambling traps,” by A. Ari (BCB Conference on Financial Stability and Banking); “Credit allocation along the business cycle: Evidence from the latest boom bust credit cycle in Spain,” by R. Blanco and N. Jiménez (Finance Forum); “Output gap, monetary policy trade-offs and financial frictions,” by F. Furlanetto, P. Gelain and M. T. Sanjani (CEPR Network on Macro Modelling and Model Comparison); “Price-based product proliferation in the mortgage market,” by L. Liu (RES Symposium of Junior Researchers).

2017: “Credit Market Spillovers: Evidence from a Syndicated Loan Market Network,” by A. Gupta, S. Kokas and A. Michaelides (BCB Seminar on Risk, Financial Stability and Banking).

Referee service

International Review of Economics and Finance, Journal of Banking and Finance, SERIES: Journal of the Spanish Economic Association, The Economics of Transition.

Other information

- Programming: Matlab, Fortran, Stata, Python, R, Latex, HTML.
- Languages: Spanish (native) and English (fluent).
- Citizenship: Spanish.

References

[Javier Suarez](#) (advisor)
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Professor, NYU
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