

2014-2015 Award Notice

Official

Student name: Jose Eduardo Barcenas	UMID: 18381160
Primary Career and Grade Level: Rackham, Grad Mastr	Enrollment assumption: Full-time
Residency status: Out-of-State	Date: 03/13/2014

Below is the financial aid package being offered to you by the University of Michigan-Ann Arbor. This notice gives details about the cost of attending U-M, aid offered and remaining costs that can be met through loans or other personal and private sources of funding. Information about how to accept or decline parts of your award and your responsibilities in accepting federal financial aid are found in **Required Reading** (view electronically or download at www.finaid.umich.edu/Publications).

For descriptions of financial aid programs visit www.finaid.umich.edu/Definitions

TERMS:	Fall 2014	Winter 2015	TOTAL
<i>Estimated cost to attend U-M</i> (www.finaid.umich.edu/Cost):			
• Tuition & Fees	\$21,161	\$21,161	\$42,322
• Housing Costs (either on-campus or off-campus)	\$6,587	\$6,587	\$13,174
• Other Costs (books, supplies, personal expenses)	\$2,667	\$2,667	\$5,334
TOTAL COST	\$30,415	\$30,415	\$60,830

Financial Aid Offer

YOUR COST TO ATTEND	\$30,415	\$30,415	\$60,830
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Work-Study (earned wages, not applied to student account):

• * FEDERAL WORK STUDY	\$1,500	\$1,500	\$3,000
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Loans (must be repaid):

• * FED PERKINS LOAN	\$250	\$250	\$500
• * FED UNSUB DIRECT LOAN	\$10,250	\$10,250	\$20,500

YOUR COST IF USING ALL AID OFFERED	\$18,415	\$ 18,415	\$36,830
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NEXT STEPS AND BORROWING OPTIONS:

- **Read Award Notice Instructions and Certification** (www.finaid.umich.edu/AwardCertification)
- **View/download Required Reading** for important information about your aid (www.finaid.umich.edu/Publications)
- **Decline or reduce aid** by using the accept/decline aid button in Wolverine Access (<https://wolverinaccess.umich.edu>). We assume you are accepting all aid offered unless you decline. If you are a previous Perkins or Direct Loan recipient, loan funds will be disbursed for the terms indicated unless you decline them.
- **Research scholarship opportunities** (www.finaid.umich.edu/ScholarshipsandGrants)
- **Using Wolverine Access, advise us of scholarships, assistantships or prepaid tuition plans not listed on this notice.** Items without an asterisk (*) are from non-Office of Financial Aid sources. Confirm or decline these awards with the fund provider and report any inaccuracies.

- **Explore other borrowing options.** Federal PLUS loans are available to parents of dependent undergraduates or graduate students who need additional resources. Apply for these loans separately starting in mid-May (www.finaid.umich.edu/PLUS). If your aid package does not include an Unsubsidized Federal Direct Loan, you may be eligible. Visit www.finaid.umich.edu/SmartBorrowing for information.
- **Sign a Master Promissory Note (MPN)** if you are using a federal Direct Loan or Perkins Loan for the first time at U-M. For Direct Loans, sign your MPN and complete Entrance Counseling at www.studentloans.gov. For Perkins, Nursing and Health Professions loans, visit the Student Business section of Wolverine Access (<https://wolverinaccess.umich.edu>) to complete your loan documents.
- **How do I get my aid?** Financial aid is disbursed weekly after classes begin to students who are enrolled at least half-time in an approved degree program. (Wait-listed courses do not count toward enrollment for aid purposes.) For terms and conditions of accepting financial aid, visit www.finaid.umich.edu/Terms.

THE COST OF BORROWING:

Some borrowing may be necessary and will help you pay for college, but loans must be repaid and will only defer payment of educational expenses. More information about borrowing and budgeting for college can be found at:

- **Financial Awareness Counseling Tool** (<https://studentloans.gov>)
- **Financial Literacy and other Resources** (www.finaid.umich.edu/TopNav/Resources.aspx)
- **U-M Office of Financial Aid loan information** (www.finaid.umich.edu/Loans)

CONSUMER INFORMATION AND COLLEGE COMPARISONS:

Consumer information about U-M and links to comparative data (www.finaid.umich.edu/CompareCollege)

CONTACT US WITH QUESTIONS:

U-M Office of Financial Aid • 2500 Student Activities Building, 515 E. Jefferson St. • Ann Arbor, MI 48109-1316
Phone: 734-763-6600 • Web: www.finaid.umich.edu • Email: financial.aid@umich.edu