

METECHS INDUSTRIAL CORPORATION

168 Mercado St., Tabe, Guiguinto, Bulacan

"Exhibit A"

COMPARATIVE STATEMENT OF FINANCIAL POSITION

As of December 31, 2021 & 2020

(Amounts in Philippine Peso)

ASSETS

	Notes		2021		2020
ASSETS					
Cash in Bank	2.3	P/	2,557,457	P/	1,778,716
Trade Receivables	2.4		26,274,253		27,409,240
Inventories	2.5		10,190,218		13,984,772
Other Current Assets	2.6		542,778		2,131,849
CURRENT ASSETS		P/	39,564,706	P/	45,304,577
NON-CURRENT ASSETS					
Property, Plant & Equipment	2.6	P/	7,059,947	P/	8,170,659
NON-CURRENT ASSETS		P/	7,059,947	P/	8,170,659
TOTAL ASSETS		P/	46,624,653	P/	53,475,236

LIABILITIES & STOCKHOLDERS EQUITY**LIABILITIES**

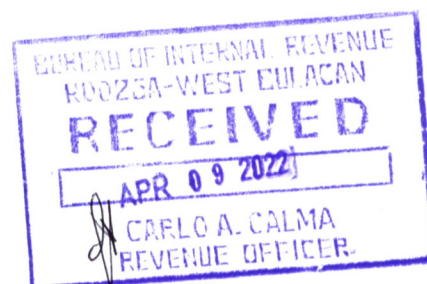
Loans Payable	2.7	P/	(0)	P/	13,650,759
Other Current Liabilities	2.8		394,471		185,171
Income Tax Payable			497,148		109,612
TOTAL LIABILITIES		P/	891,619	P/	13,945,542

EQUITY

Share Capital	2.10	P/	27,000,000	P/	27,000,000
Retained Earnings, end	2.11		18,733,034		12,529,695
TOTAL STOCKHOLDERS EQUITY		P/	45,733,034	P/	39,529,695

TOTAL LIABILITIES & EQUITY		P/	46,624,653	P/	53,475,236
---------------------------------------	--	-----------	-------------------	-----------	-------------------

(The accompanying Notes to Financial are an integral part of this financial statement)



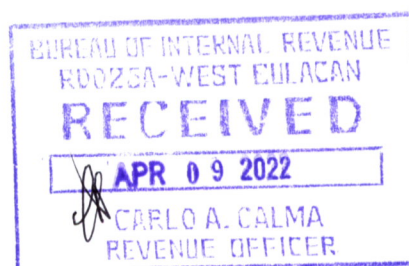
METECHS INDUSTRIAL CORPORATION

168 Mercado St., Tabe, Guiguinto, Bulacan

"Exhibit B"

COMPARATIVE STATEMENTS OF INCOME
For the Years Ended December 31, 2021 & 2020
(Amounts in Philippine Peso)

	Notes	2021		2020
REVENUE	2.12	P/ 173,582,385	P/	130,786,452
COST OF SALE	2.13	155,025,195		120,662,197
GROSS INCOME		P/ 18,557,190	P/	10,124,256
OPERATING EXPENSES	2.14	10,803,016		6,958,247
INCOME (LOSS) BEFORE TAX		P/ 7,754,174	P/	3,166,008
PROVISION FOR INCOME TAX	2.14	1,550,835		949,803
NET INCOME AFTER FINAL TAX		P/ 6,203,339	P/	2,216,206

(The accompanying Notes to Financial are an integral part of this financial statement)

METECHS INDUSTRIAL CORPORATION

168 Mercado St., Tabe, Guiguinto, Bulacan

"Exhibit C"

COMPARATIVE STATEMENTS OF CHANGES IN EQUITY**For the Years Ended December 31, 2021 & 2020***(Amounts in Philippines Peso)*

	Notes	Shares	2021		2020
Authorized Capital Stock					
Common Stock - P1 par value		P/	-	P/	-
Issued Capital Stock			-		-
Subscribed Capital Stock		-	27,000,000		27,000,000
Paid-up Capital Stock	<i>2.10</i>	- P/	27,000,000	P/	27,000,000
Retained Earnings					
Balance, January 31		P/	12,529,695	P/	10,563,492
Less: Prior Year Adjustments			-		250,003
Net Income/Loss/(Loss)			6,203,339		2,216,206
Balance, December 31	<i>2.11</i>	P/	18,733,034	P/	12,529,695
TOTAL EQUITY		P/	45,733,034	P/	39,529,695

(The accompanying Notes to Financial are an integral part of this financial statement)

METECHS INDUSTRIAL CORPORATION168 Mercado St., Tabe, Guiguinto, Bulacan

STATEMENT OF COST OF GOODS MANUFACTURED

For the Year Ended December 31, 2021

RAW MATERIALS:

Inventory-Beginning	P/ 12,210,838.82	
Add: Purchases	<u>142,172,162.30</u>	
Total Materials Goods Available for Use	P/ 154,383,001.12	
Less: Inventory-End	<u>8,689,528.20</u>	P/ 145,693,472.92

DIRECT LABOR 6,145,118.21

MANUFACTURING OVERHEAD:

Manpower Service	P/ -	
Light & Water	1,049,386.49	
Factory Supplies	1,376,197.50	
Depreciation Expense	<u>487,776.02</u>	<u>2,913,360.01</u>

COST OF GOODS MANUFACTURED P/ 154,751,951.14

METECHS INDUSTRIAL CORPORATION

168 Mercado St., Tabe, Guiguinto, Bulacan

"Exhibit D"

COMPARATIVE STATEMENT OF CASH FLOWS**For the Years Ended December 31, 2021 & 2020***(Amounts in Philippine Peso)*

	Notes	2021	2020
Cash Flows From Operating Activities			
Net Income/Loss	<i>Exhibit B</i>	P/ 6,203,339	P/ 2,216,206
Depreciation	2.6	1,110,712	1,148,023
Others			(250,003)
Operating income/(loss) before working capital changes		P/ 7,314,051	P/ 3,114,226
Increase/(Decrease) in:			
Trade Receivables	2.4	1,134,987	14,367,700
Inventories	2.5	3,794,555	(6,079,772)
Other Current Assets		1,589,071	480,761
Others,specify			(1,125,566)
Increase/(Decrease) in:			
Loans Payable	2.7	(13,650,759)	(5,736,801)
Other Current Liabilities	2.8	596,836	(1,279,439)
CASH FLOW FROM INVESTING CTIVITIES			
(Increase) in Long-term Receivables			
(Increase) Decrease in Investment			
Reductions/(Additions) to Property, Plant, and Equipment			
Others, specify:			(3,196,429)
Net cash provided by operating activities		P/ (6,535,311)	P/ (2,569,546)
Net Increase/(Decrease) in Cash		P/ 778,740	P/ 544,681
Cash at the beginning of the year	2.3	1,778,716	1,234,036
Cash at the end of the year	2.3	P/ 2,557,457	P/ 1,778,716

(The accompanying Notes to Financial are an integral part of this financial statement)