

Sample Financial Statement

Income Statement		
Revenue	\$1,250,000	
Cost of Goods Sold	\$750,000	
Gross Profit	\$500,000	
Operating Expenses		
- Salaries	\$200,000	
- Rent	\$50,000	
- Utilities	\$25,000	
- Marketing	\$75,000	
Total Operating Expenses	\$350,000	
Operating Income	\$150,000	
Interest Expense	\$10,000	
Net Income	\$140,000	

Balance Sheet		
Assets		
Cash	\$100,000	
Accounts Receivable	\$150,000	
Inventory	\$200,000	
Fixed Assets	\$500,000	
Total Assets	\$950,000	
Liabilities		
Accounts Payable	\$100,000	
Short-term Debt	\$200,000	
Long-term Debt	\$300,000	
Total Liabilities	\$600,000	
Equity		
Common Stock	\$200,000	
Retained Earnings	\$150,000	

Total Equity	\$350,000	
Total Liabilities & Equity	\$950,000	