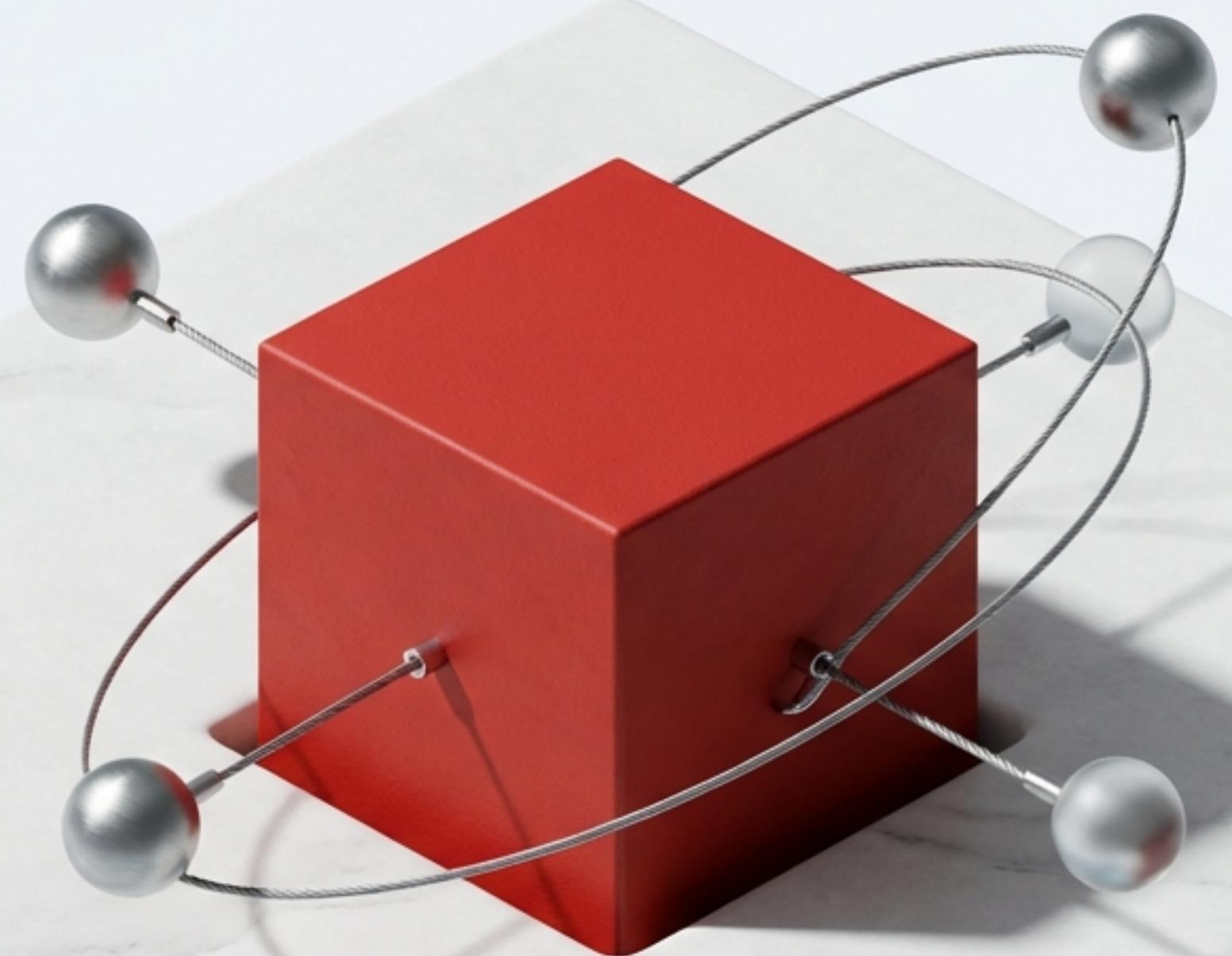


Delegated Payments & Agentic Commerce

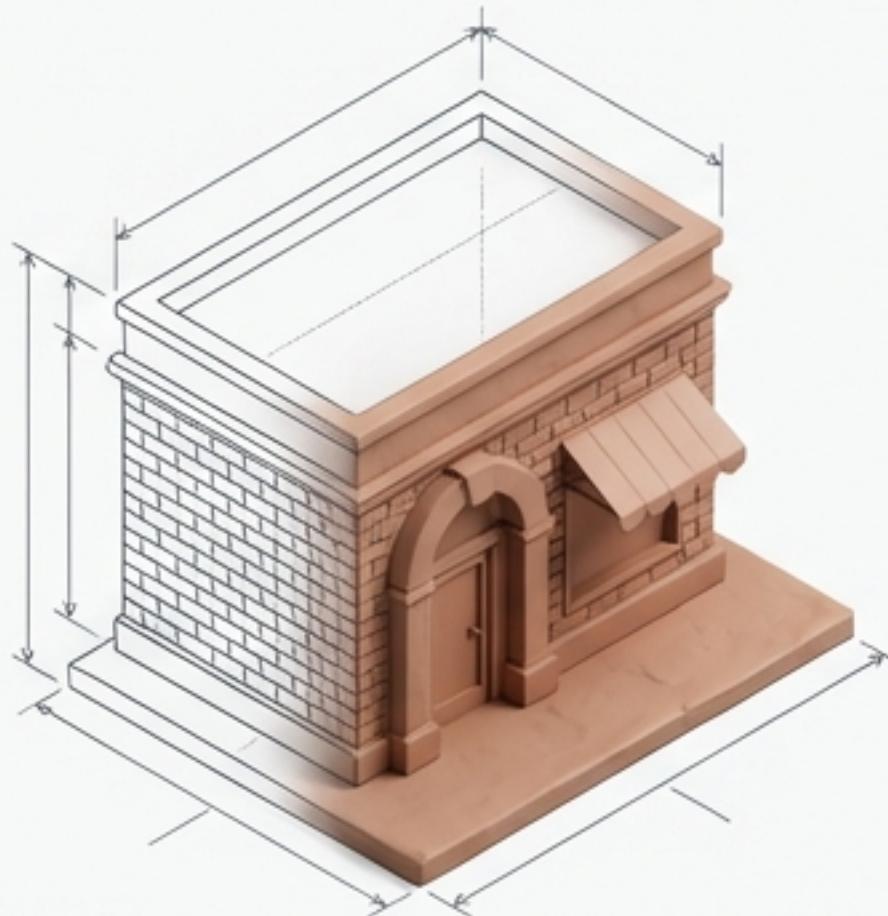
**Evolving OCBC from a
Transaction Approver to
a Trust Anchor for the
Autonomous Economy**

From Human Maker-Checker
to Policy-Driven, Agent-Ready
Payments

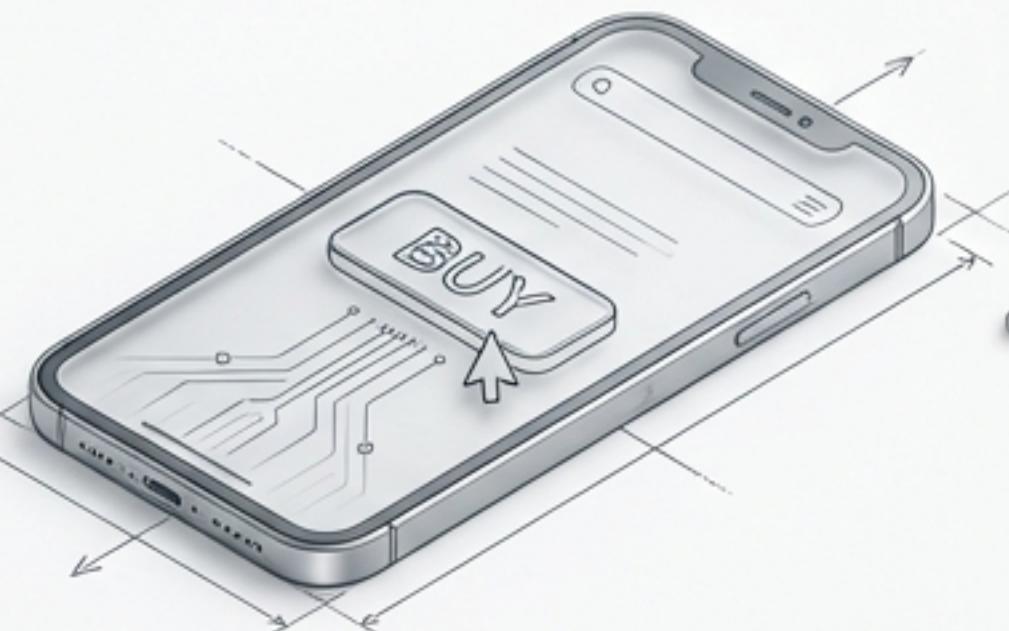


Commerce is Shifting from Screen-Driven to Event-Driven

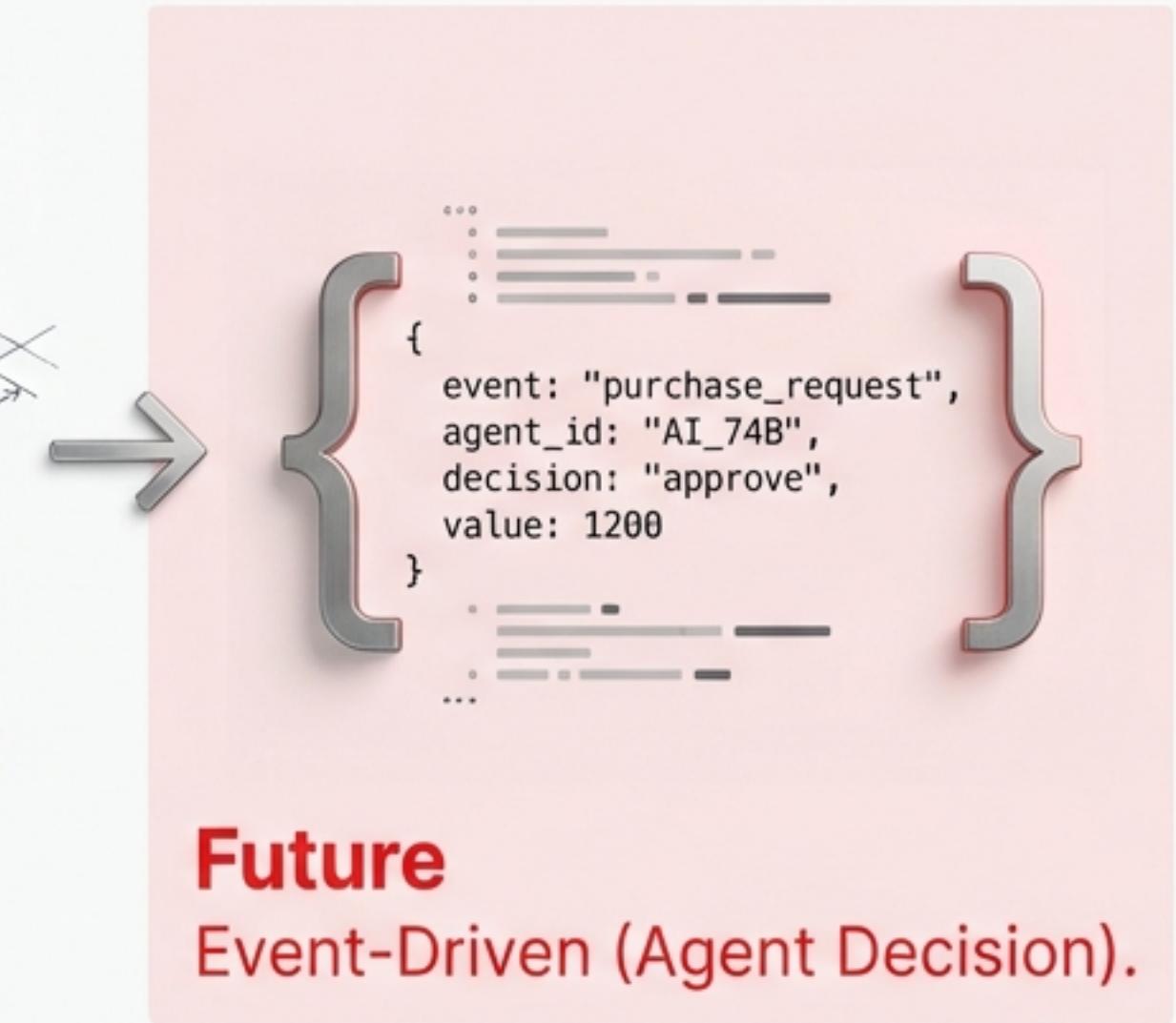
The economy is evolving beyond human-speed interaction.



Past
Physical Interaction.



Present
Screen-Driven (Human Click).

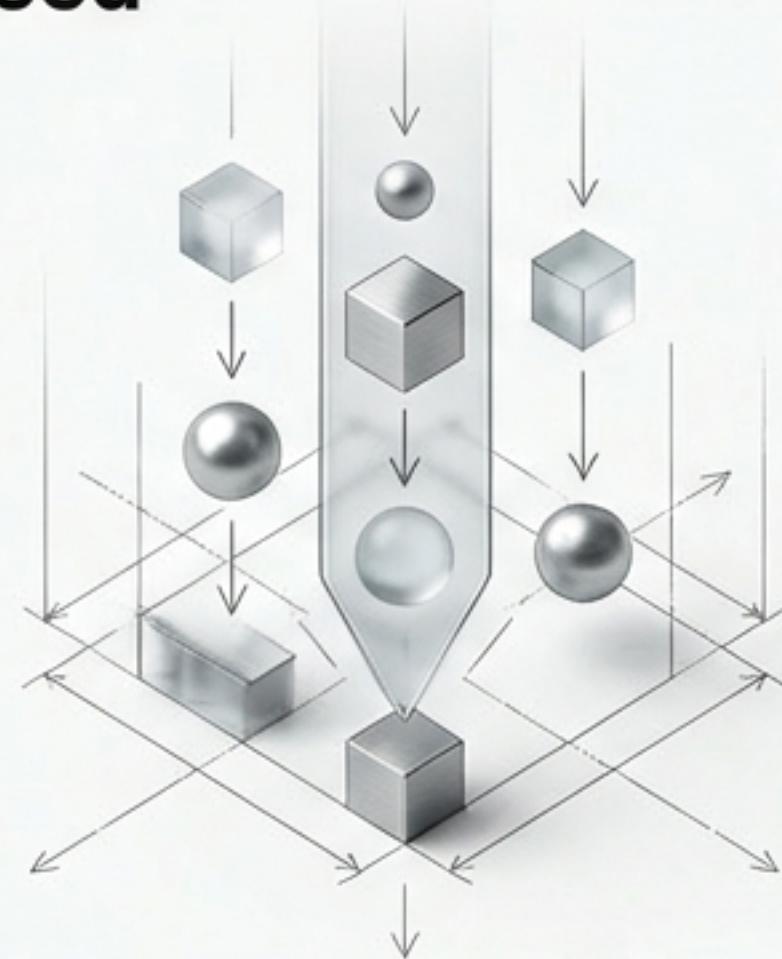


Future
Event-Driven (Agent Decision).

Key Insight: Agents can decide faster than humans—but banks must still enforce authority, control, and accountability.

The Human-in-the-Loop is the Bottleneck

Agent Speed



Trigger: API Events
Timing: Milliseconds

Volume: Machine-Scale
Operation: 24/7/365

Bank Reality



Trigger: Human Login
Timing: Business Hours

Volume: Manual Capacity
Operation: Human Latency

The Breaking Point: When payments are triggered by API events, traditional manual approval causes risk, delays, and penalties.

Separating Intelligence from Authority



Reassurance: The Fundamentals of Safety Do Not Change

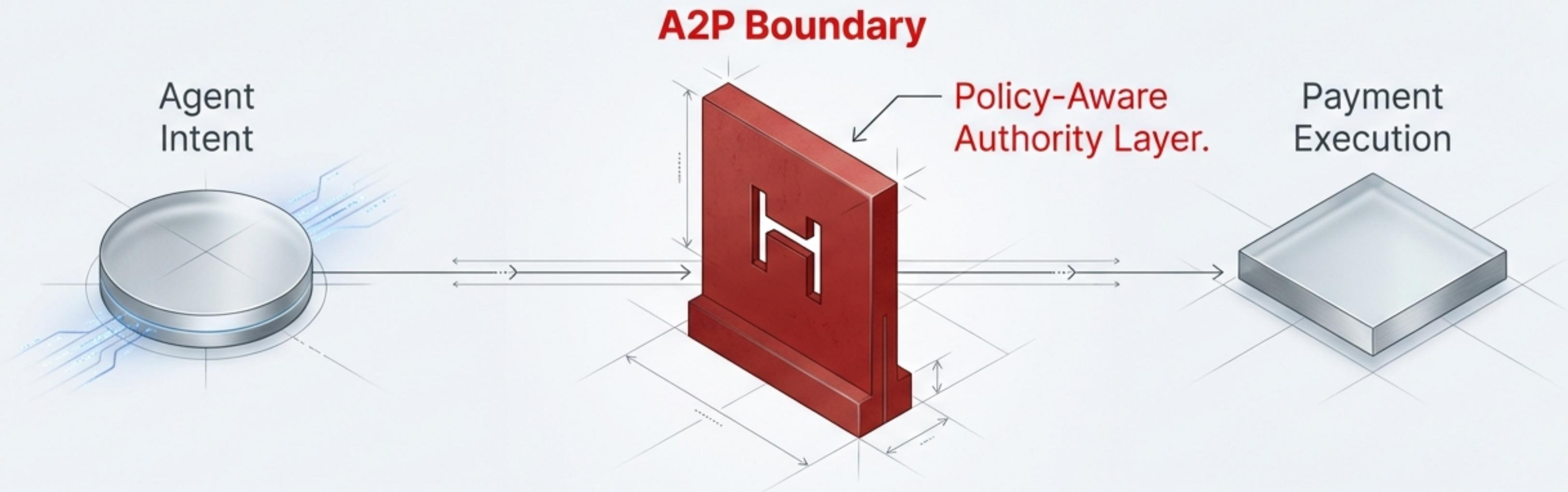
The Anchor: What Remains Constant

- ✓ OCBC remains the account provider.
- ✓ OCBC remains the payment initiator & processor.
- ✓ OCBC remains the regulatory boundary.
- ✓ Human accountability remains intact.

The Evolution: What Changes

- Who triggers the payment:
Machine replaces Human at the trigger point.
- When authority is evaluated:
Pre-delegation replaces Post-request check.
- How Maker–Checker operates:
Policy-based replaces Transaction-based.

The Solution: The A2P (Agent-to-Payment) Boundary



What A2P Is:

A governance layer that exposes authority logic as a machine-verifiable service.

What A2P Is NOT:

- ✗ Not a new payment rail.
- ✗ Not crypto or blockchain-based.
- ✗ Not replacing EPS.
- ✗ Not bypassing core banking.

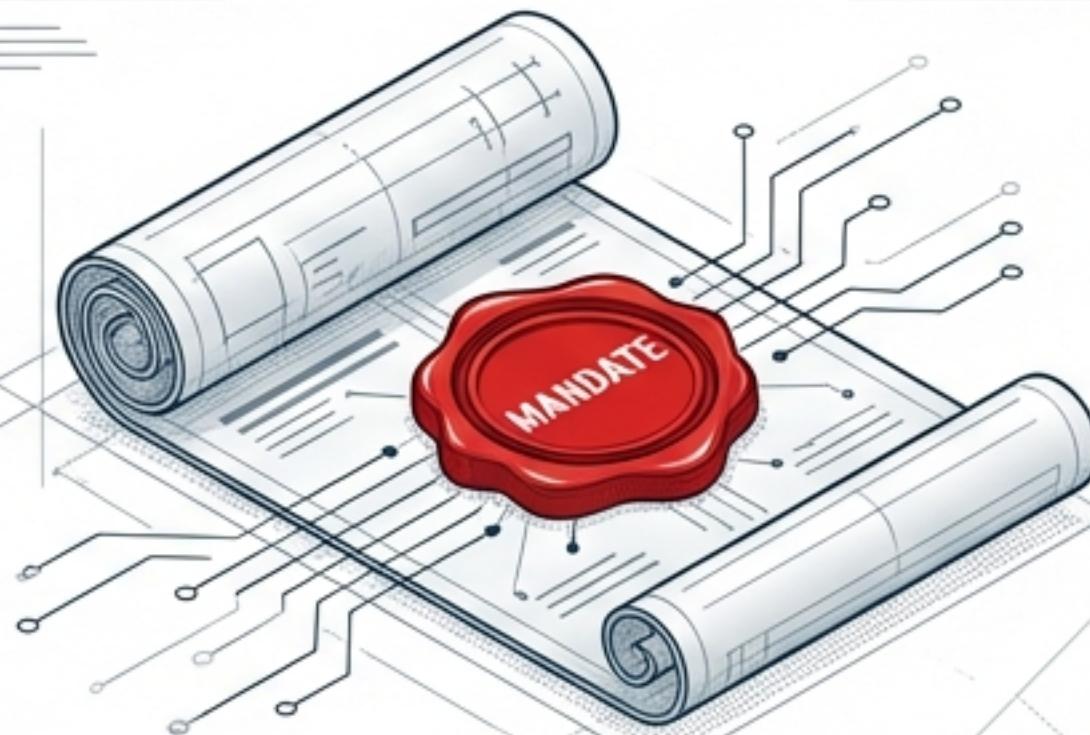
Shifting Audit from ‘Who Clicked’ to ‘What Was Delegated’

The Old Question



Which user clicked ‘Approve’?

The New Question



Which mandate authorizes this payment—and is this intent within scope?

This aligns naturally with Digital Board Resolutions and Delegated Authority models.

The Authorised Agent Signatory

Defining a non-human, bank-registered execution entity.



- ✗ Not a customer
- ✗ Not an account holder
- ✗ Not a legal person
- ✓ A programmable signatory

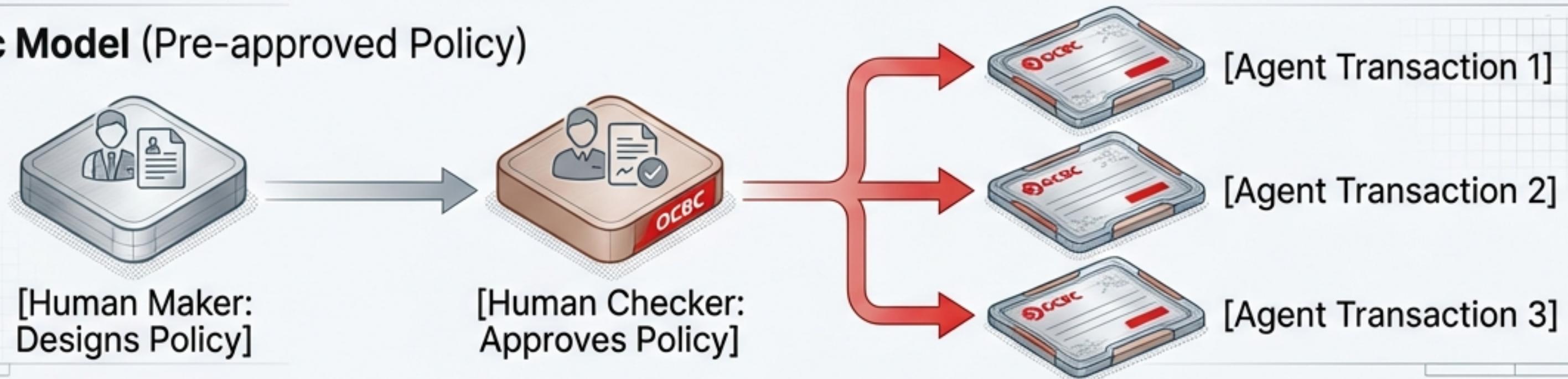
Controls Move Upstream: Evolving the Maker-Checker Model

Old Model (Real-time Transactional)



⚠️ Bottleneck at every single payment.

Agentic Model (Pre-approved Policy)



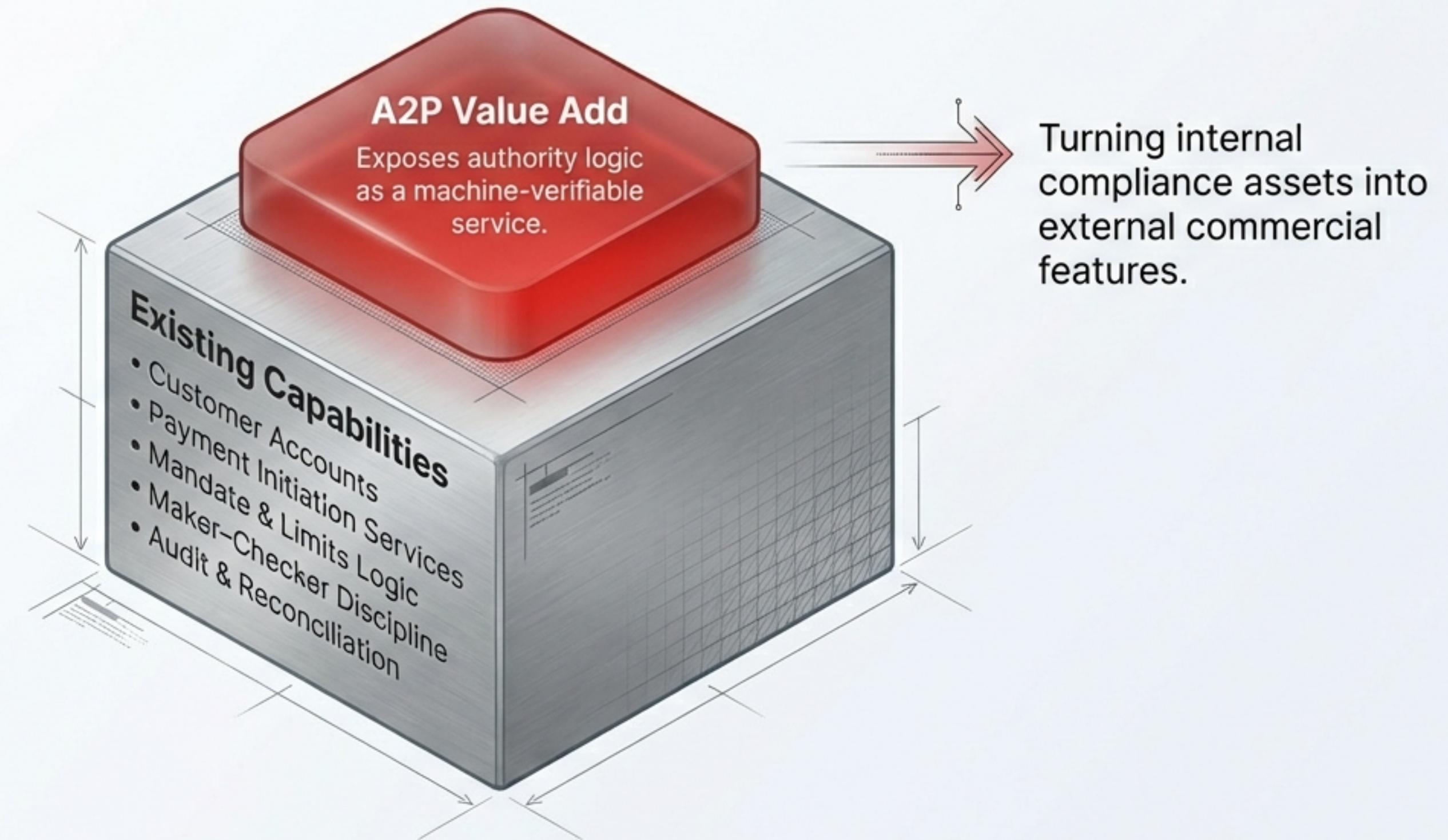
♾️ Humans approve the AUTHORITY once. Agent executes infinite transactions within that authority.

Architecture: Connecting External Intent to Internal Core



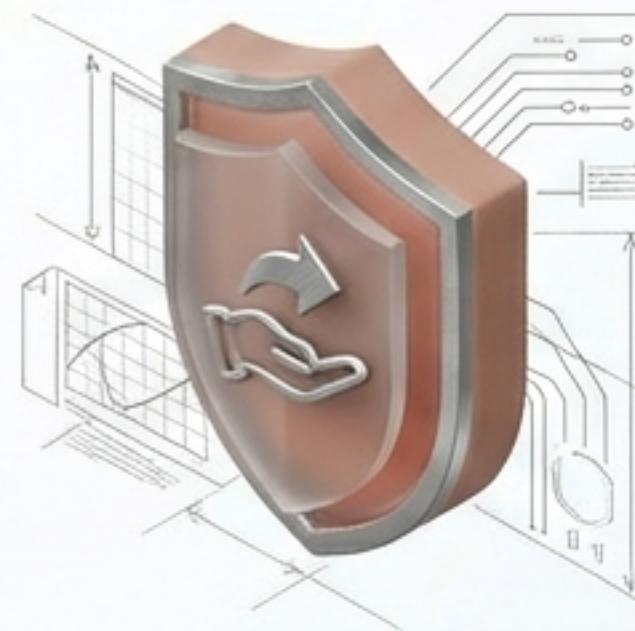
OCBC remains the system of record, control, and accountability.

Leveraging OCBC's Existing Assets



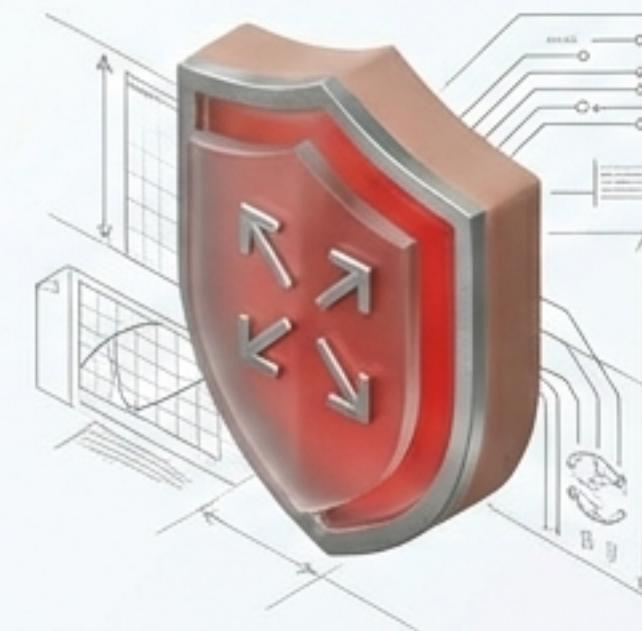
Regulatory Alignment & MAS Positioning

Do we KYC the Agent? No—agents are not legal persons.



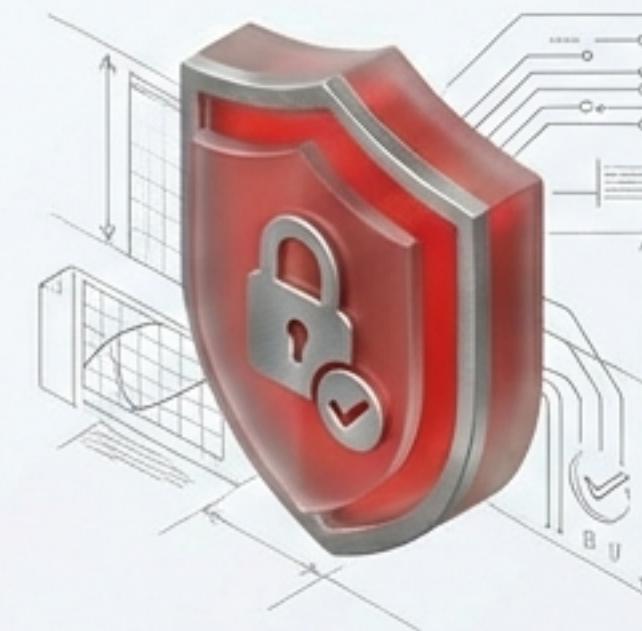
Delegation

Who delegated the authority?



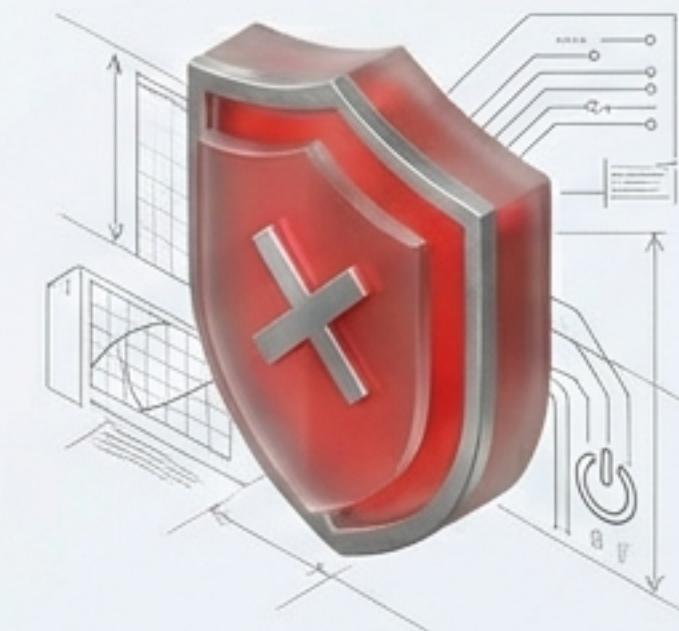
Scope

What are the limits?



Enforcement

Is the bank enforcing limits at execution?

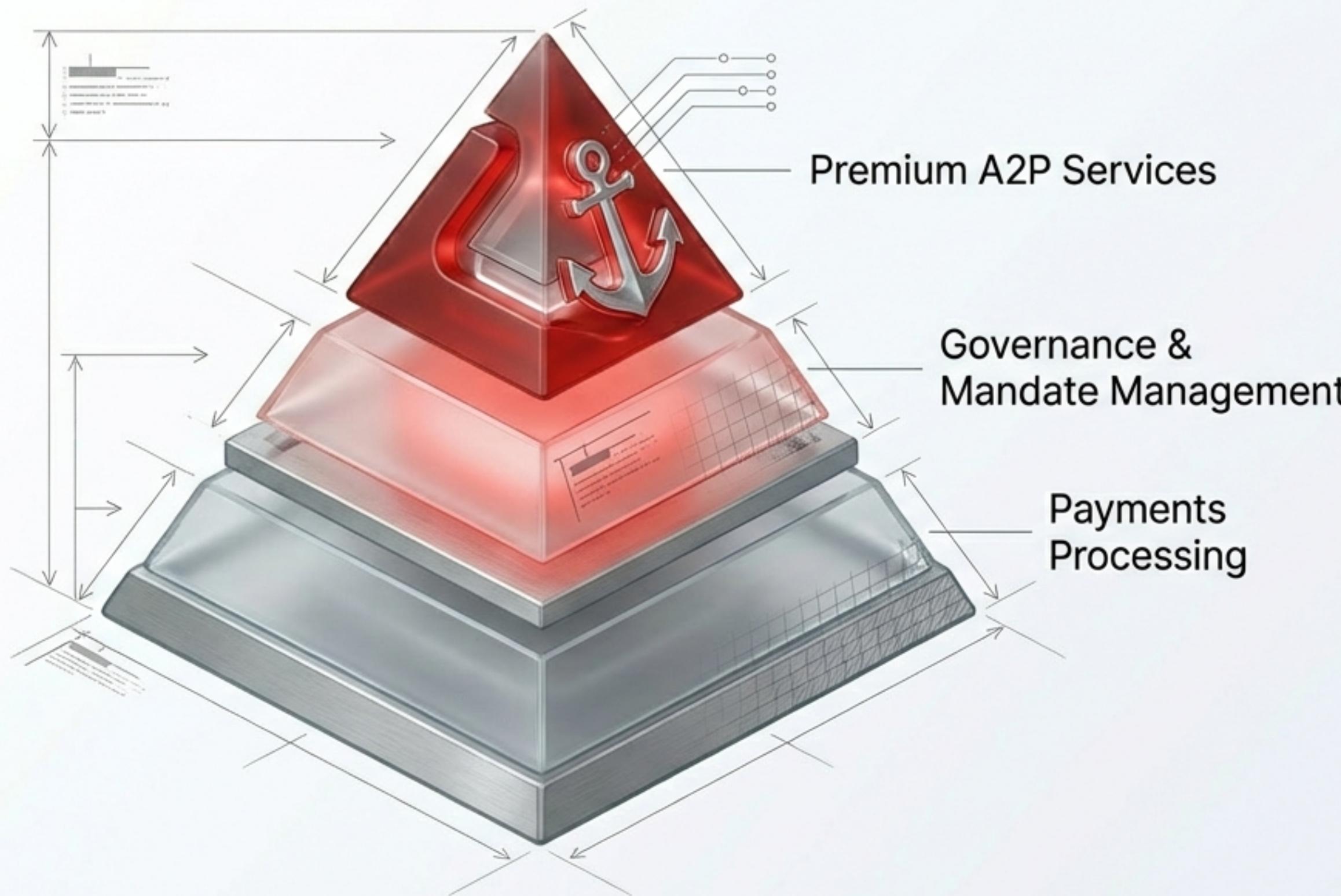


Revocation

Does a kill-switch exist?

This architecture strengthens accountability, traceability, and control effectiveness.

The Opportunity: OCBC as the Trust Anchor

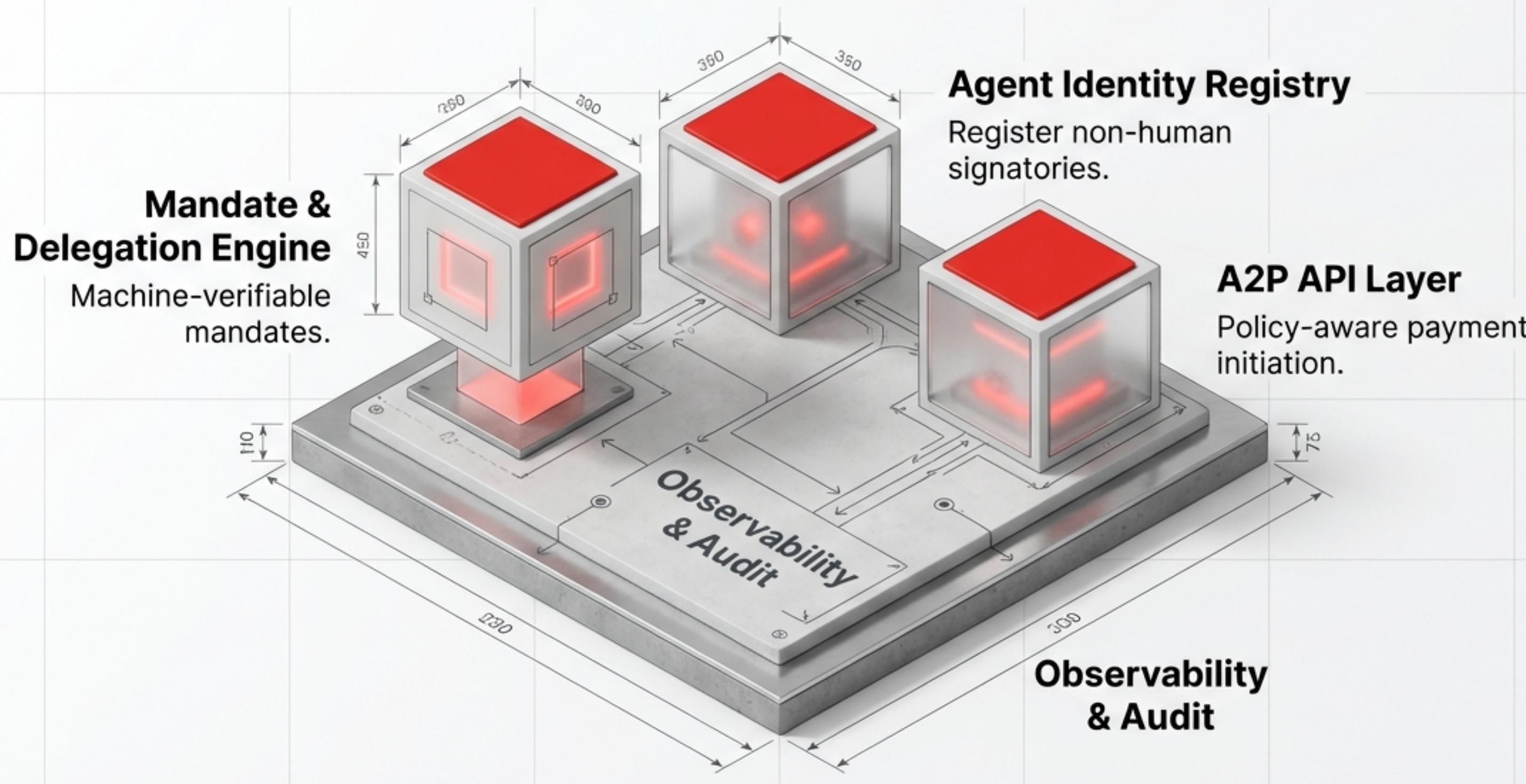


Strategic Upside

1. Prevents value bypass via unregulated rails.
2. Enables customers to engage in agentic commerce safely.
3. Monetization: Mandate fees, API access, Partner integrations.

The Build: Pragmatic Enhancements

A 'Build and Connect' strategy, not 'Rip and Replace'.



Key Constraint: No need to rebuild core banking.

The New Trust Equation



As payments become event-driven, human-only human-only approval models cannot scale.

OCBC evolves from a Transaction Approver to an Authority Issuer and Trust Anchor.

OCBC A2P