

Sample: 2016M01 2019M12

Included observations: 48

Autocorrelation

Partial Correlation

AC

PAC

Q-Stat

Prob

1	0.731	0.731	27.257	0.000
2	0.647	0.242	49.069	0.000
3	0.444	-0.207	59.582	0.000
4	0.315	-0.078	64.989	0.000
5	0.117	-0.187	65.757	0.000
6	-0.114	-0.342	66.499	0.000
7	-0.312	-0.236	72.208	0.000
8	-0.460	-0.120	84.894	0.000
9	-0.531	-0.019	102.27	0.000
10	-0.585	-0.040	123.85	0.000
11	-0.554	0.068	143.80	0.000
12	-0.535	-0.066	162.88	0.000
13	-0.411	0.019	174.45	0.000
14	-0.280	0.037	179.97	0.000
15	-0.174	-0.164	182.16	0.000
16	-0.035	-0.052	182.26	0.000
17	0.104	0.068	183.10	0.000
18	0.178	-0.160	185.65	0.000
19	0.240	-0.105	190.40	0.000
20	0.240	-0.086	195.33	0.000