

Direct Estimation Approach

February 22, 2023

Estimation Results

Table 1: GMM Estimation of Relative Demand System

	(1)	(2)	(3)	(4)
ρ	-1.56 (0.46)	-1.52 (0.45)	-1.98 (0.66)	-2.13 (0.73)
γ	-1.47 (0.56)	-1.37 (0.56)	-2.25 (1.08)	-1.75 (0.80)
ϕ_m : Mother's Time				
Married	3.73 (1.85)	3.95 (2.05)	3.85 (2.06)	4.93 (2.73)
Single	3.80 (1.50)	3.89 (1.61)	3.86 (1.63)	4.70 (2.14)
Mother: Some College	-0.32 (0.30)	-0.34 (0.30)	-	-0.29 (0.35)
Mother: College+	0.32 (0.32)	0.10 (0.31)	-	0.46 (0.44)
age	-0.18 (0.07)	-0.18 (0.07)	-0.23 (0.08)	-0.25 (0.10)
Num. Children 0-5	-1.11 (0.41)	-1.11 (0.40)	-1.25 (0.48)	-1.39 (0.57)
Type 2	-	-	1.08 (0.64)	1.16 (0.72)
Type 3	-	-	-0.42 (0.29)	-0.64 (0.37)
ϕ_f : Father's Time				
Const.	2.31 (1.71)	2.38 (1.89)	1.87 (1.77)	2.94 (2.43)
Father: College+	0.31 (0.39)	0.20 (0.40)	0.08 (0.49)	-0.01 (0.50)
Father: Some College	-0.53 (0.47)	-0.58 (0.49)	-0.84 (0.60)	-0.96 (0.65)
age	0.01 (0.08)	0.02 (0.09)	0.06 (0.10)	0.05 (0.11)
Num. Children 0-5	-0.83 (0.46)	-0.51 (0.44)	-0.58 (0.50)	-0.68 (0.58)
ϕ_g : Goods				
Married	-1.08 (1.50)	-0.70 (1.72)	-0.92 (1.66)	-0.07 (2.23)
Single	-1.45 (1.13)	-1.28 (1.25)	-1.42 (1.22)	-0.90 (1.57)
Mother: Some College	0.18 (0.36)	0.09 (0.37)	-	0.03 (0.46)
Mother: College+	0.92 (0.52)	0.70 (0.50)	-	0.94 (0.66)
Father: College+	0.33 (0.44)	0.29 (0.45)	0.67 (0.57)	0.33 (0.56)
Father: Some College	-0.32 (0.42)	-0.26 (0.44)	-0.28 (0.51)	-0.39 (0.55)
age	0.18 (0.07)	0.15 (0.07)	0.19 (0.09)	0.19 (0.10)
Num. Children 0-5	-1.05 (0.47)	-1.13 (0.48)	-1.40 (0.61)	-1.53 (0.69)
Type 2	-	-	-0.25 (0.68)	-0.13 (0.74)
Type 3	-	-	-0.22 (0.38)	-0.43 (0.42)

Summary of Specifications Goes Here