

# Jose Villegas

---

Dirección General de Investigación Económica  
Banco de México  
Avenida 5 de Mayo, 18,  
CDMX, México.

Phone: (+52) 55-5407-7264  
E-mail: jose.villegas.eco@gmail.com  
Homepage: <https://josevillegas.io/>  
Citizenship: Bolivia

---

## Academic Positions

- 2025- Research Economist, Banco de México, Macroeconomics Analysis Division  
2022-2025 Postdoctoral Researcher, Ghent University, Department of Economics

## Education

- 2022 Ph.D. in Economics, University of Rochester, USA  
2018 M.A in Economics, University of Rochester, USA  
2015 M.A in Economics, Georgetown University, USA  
2013 B.A. in Economics, Universidad Mayor de San Andres, Bolivia

## Research Fields

Household Finance, Corporate Finance, International Macroeconomics

## Working Papers

- “Consumer Debt Moratoria”, [link](#) (**Job Market Paper**)  
with Bulent Guler; Yasin Kürsat Önder and Mauricio Villamizar-Villegas
- “Debt Moratoria and Macroeconomics”, [link](#)  
with Yasin Kürsat Önder and Mauricio Villamizar-Villegas
- “Credit Guarantees and the Price of Credit in Crises: Evidence from Belgium”, [link](#)  
with Yasin Kürsat Önder
- “Sovereign Debt and Grace Periods” [link](#)  
with Yasin Mimir and Yasin Kürsat Önder
- “Employment Fluctuations, Real Estate Prices and Property Taxes” [link](#)
- “Investment, Capital Structure and Default Risk” [link](#)

## Work In Progress

“Labor Market Frictions, Employment Costs, and Sovereign Default Risk”

## Research Visits

- 2023: Banco de la República, Bogotá Colombia  
- Research visit to employ administrative loan-granular data for project on the effect of Debt Moratorium on firms and households (Dr. Mauricio Villamizar)

## Conference and Seminar Presentations

- 2024: 15th SEBOL Meeting, Universidad Católica Boliviana  
2024: EEA-EES Meeting, Erasmus School of Economics  
2024: Society for Economic Dynamics Annual Meeting, Universitat Autònoma de Barcelona  
2024: Belgian Financial Research Forum, National Bank of Belgium  
2024: International Conference on Empirical Economics, Penn-State Altoona (Online)  
2023: Macroeconomics Seminar, KU Leuven  
2023: Macroeconomics Seminar, Banco de la República (Colombia)  
2023: International Symposium, National Bank of Belgium  
2022: Workshop on Empirical Macroeconomics, Ghent University

## Fellowships, Scholarships, and Awards

- Graduate Fellowship and Tuition Scholarship, University of Rochester, 2016-2020  
Summer Research Grant, University of Rochester Summer, 2017, 2018  
Student Fellowship - ILADES/Georgetown University, 2014-2015  
First Prize Research Paper, 7th National Meeting of Economists, Central Bank of Bolivia, 2014  
Graduation with Honors, Second Highest GPA, Universidad Mayor de San Andres, 2013  
Excellence Award, Three Highest GPA Economics Dep., Universidad Mayor de San Andres, 2009  
Excellence Award, Highest Freshman GPA, Universidad Mayor de San Andres, 2009

## Teaching Experience

- Instructor, Anáhuac University  
Microeconomics I (Undergraduate) – (Summer 2025)
- Instructor, Ghent University  
Applied Econometrics II (Master) – (Spring 2025)
- Instructor, University of Rochester  
Economic Statistics (Undergraduate) – (Summer 2019, 2020)
- Teaching Assistant, University of Rochester  
Economic Statistics (Undergraduate) – Professor Bin Chen (Spring 2019, 2020, Fall 2020)  
Economics of Globalization (Undergraduate) – Professor Gaston Chaumont (Fall 2018, 2019)  
Econometrics (Undergraduate) – Professor Tan Kegon (Spring 2021)  
Intermediate Macroeconomics (Undergraduate) – Professor Hamid Firooz (Spring 2022)

Instructor, Universidad Alberto Hurtado

Introduction to Econometrics (Undergraduate) – (Spring 2016)

Teaching Assistant, Universidad Alberto Hurtado (Ilades-Georgetown)

Microeconomics I (Graduate) – Professor Lucas Navarro (Fall 2015)

Macroeconomics I (Graduate) – Professor Mauricio Tejada (Fall 2015)

Microeconomics II (Graduate) – Professor Carlos Ponce (Spring 2016)

Econometrics II (Graduate) – Professor Marcela Perticara (Spring 2016)

## Others

**Languages:** Spanish (native), English (fluent)

**Computer Skills:** Stata, R, Python, Matlab, Fortran, Latex.

## References

### **Professor Yan Bai**

Department of Economics

University of Rochester

Rochester, NY 14627, USA.

E-mail: yan.bai@rochester.edu

### **Professor Yasin Kürsat Önder**

Department of Economics

Ghent University

Ghent, 9000, Belgium.

E-mail: kursatonder@gmail.com

### **Professor Bulent Guler**

Department of Economics

Indiana University-Bloomington

Bloomington, IN 47405, USA.

E-mail: bguler@iu.edu

### **Professor George Alessandria**

Department of Economics

University of Rochester

Rochester, NY 14627, USA.

E-mail: george.alessandria+ref@gmail.com