

NZDF FINANCIAL STATEMENTS

Statement of Comprehensive Revenue and Expense for the year ended 30 June 2015

2014		2015		
Actual	Note	Actual	Unaudited Budget	Unaudited Forecast
(\$000)		(\$000)	(\$000)	(\$000)
Revenue				
2,278,948	Crown	2,318,867	2,353,530	2,318,867
9,011	Departmental revenue	2	9,630	9,631
8,566	Other revenue	9,337	8,239	8,429
5,753	Gain on financial instruments	3	27,777	-
21	Interest revenue	14	15	20
2,302,299	Total Revenue	2,365,625	2,370,062	2,344,465
Expense				
852,061	Personnel costs	4	902,464	876,857
600,447	Operating costs	5	623,019	645,231
455	Finance costs		304	-
354,037	Depreciation and amortisation	10,11	365,004	411,804
447,004	Capital charge	6	435,663	436,155
2,254,004	Total Output Expense	2,326,454	2,370,047	2,312,211
48,295	Surplus/(Deficit)	39,171	15	32,254
<i>Items that will not be reclassified to Net Surplus/(deficit)</i>				
Other Comprehensive Revenue and Expense				
(286,525)	Loss on property, plant, and equipment revaluations	7	-	-
	Other revaluation movements	7	(9,986)	-
(286,525)	Total Other Comprehensive Revenue and Expense	(9,986)	-	-
(238,230)	Total Comprehensive Revenue and Expense	29,185	15	32,254

Explanations of major variances against the main estimates are provided in note 24.

The accompanying notes form part of these financial statements.