Statement of Financial Position as at 30 June 2015

2014			2015		
Actual		Note	Actual	Unaudited Budget	Unaudited Forecast
(\$000)			(\$000)	(\$000)	(\$000)
	Assets		, ,	, ,	, ,
	Current Assets				
72,076	Cash and cash equivalents		38,474	55,184	88,292
636,556	Debtors and other receivables	8	430,233	362,926	459,870
40,267	Prepayments		44,122	42,295	40,267
75,680	Inventories	9	83,032	82,148	80,218
2,151	Derivative financial instruments		8,012	-	6,837
826,730	Total Current Assets		603,873	542,553	675,484
	Non-Current Assets				
4,872,033	Property, plant and equipment	10	5,042,837	5,053,597	5,051,824
30,806	Intangible assets	11	36,248	27,805	33,404
232,749	Inventories	9	249,788	233,806	228,311
225	Derivative financial instruments		2,995	-	-
5,135,813	Total Non-Current Assets		5,331,868	5,315,208	5,313,539
5,962,543	Total Assets		5,935,741	5,857,761	5,989,023
	Liabilities Current Liabilities				
372,768	Creditors and other payables	12	363,412	326,043	410,755
54,134	Surplus repayable to the Crown	13	22,669	15	32,254
16,860	Provisions	14	11,233	3,672	3,796
47,931	Employee entitlements	15	53,249	52,406	47,699
1,551	Finance leases	16	1,238	-	398
6,518	Derivative financial instruments		216	_	12,585
499,762	Total Current Liabilities		452,017	382,136	507,487
	Non-Current Liabilities				
11,929	Employee entitlements	15	9,063	13,257	12,161
2,799	Finance leases	16	1,561	-	2,800
1,578	Derivative financial instruments		9	-	-
16,306	Total Non-Current Liabilities		10,633	13,257	14,961
516,068	Total Liabilities		462,650	395,393	522,448
5,446,475	Net Assets		5,473,091	5,462,368	5,466,575
	Equity				
3,739,502	Taxpayers' funds	7	3,771,995	3,738,299	3,755,929
1,706,973	Revaluation reserve	7	1,701,096	1,724,069	1,710,646
5,446,475	Total Equity		5,473,091	5,462,368	5,466,575
5,962,543	Total Liabilities and Taxpayers' Fu	ınds	5,935,741	5,857,761	5,989,023

Explanations of major variances against the main estimates are provided in note 24.

The accompanying notes form part of these financial statements.