This page includes statements from the 2020 presidential candidates on the economy. These statements were compiled from each candidate's official campaign website, editorials, speeches, and interviews. Click the following links for policy statements about related issues: Social Security, minimum wage, paid leave, and taxes.

The candidates featured on this page are the presumptive and confirmed presidential nominees from the Democratic, Republican, Libertarian, and Green parties. Candidates are listed in alphabetical order by last name.

- Joe Biden
- Howie Hawkins
- 🦲 Jo Jorgensen
- Donald Trump

# **Economy**

#### **Democratic candidates**

#### Joe Biden

Joe Biden's campaign website list the following four pillars of his Build Back Better economic recovery plan: "Mobilize American manufacturing and innovation to ensure that the future is made in America, and in all of America. Mobilize American ingenuity to build a modern infrastructure and an equitable, clean energy future. Mobilize American talent and heart to build a 21st century caregiving and education workforce which will help ease the burden of care for

working parents, especially women. Mobilize across the board to advance racial equity in America."

His website continues, "We've seen millions of American workers put their lives and health on the line to keep our country going. As Biden has said, let's not just praise them, let's pay them — a decent wage, at least \$15 per hour, and ending the tipped minimum wage and sub-minimum wage for people with disabilities, and strong benefits so they can live a middle class life and provide opportunity for their kids." [source]

# **Green candidates**

#### **Howie Hawkins**

# 2020 presidential candidates on the issues

Abortion · Affordable Care Act · Border security · Charter schools and voucher programs · China · Climate change · Coronavirus recovery · Criminal justice · DACA and Dreamers · Economy · Education · Energy and environmental issues · Foreign policy · Gun regulation · Healthcare · Immigration · Immigration enforcement · Impeachment · Medicare for All · Middle East and North Africa · Minimum wage · NAFTA and USMCA · North Korea · Paid leave · Policing · Prescription drug costs · Russia · Social Security · Student loan debt · South and Central America · Supreme Court vacancy · Tariffs · Taxes · Trade

2020 presidential candidates
2020 Democratic National
Convention
2020 Republican National
Convention

Howie Hawkins' campaign website says, "We will never reverse extreme and growing economic inequality as long as capitalists exploit workers for profit and extract more unearned income from the economy as rent and interest. Capitalists pay workers a fixed wage and take the rest of the value workers' labor creates as profit. Capitalists take more unearned income as rent and interest in excess of the costs of production due to their exclusive ownership of access to resources, such as land sites, natural resources, intellectual property, and monopolies." [source]

#### Libertarian candidates

# Jo Jorgensen

Jo Jorgensen's campaign website says, "The real cure for poverty is a vibrant economy that generates plentiful jobs and high wages, combined with an affordable cost of living. As President, I will work to eliminate policies that cripple economic growth. I will give special attention to regulations driving up the cost of housing and health care, as well as those creating barriers to creating new businesses or entering professions. Finally, I will work to repeal laws and regulations that prevent individuals and charitable organizations from helping those in need." [source]

# Republican candidates

# **Donald Trump**

Donald Trump's campaign website says, "President Trump is unleashing economic growth and jobs. Since his election, the Trump administration's pro-growth policies have generated 6 million new jobs, the unemployment rate has fallen to its lowest point in 50 years, and wages have grown at more than 3% for 10 months in a row. Under President Trump's leadership, Congress passed historic tax cuts and relief for hard-working Americans. The Tax Cuts and Jobs Act. U.S. Gross Domestic Product (GDP) growth has soared under President Trump, topping 3% in 4 quarters under his administration." [source]

#### Withdrawn candidates

### **Michael Bloomberg**

Mike Bloomberg's campaign website says, "As an entrepreneur, Mike created an information technology start-up that grew into a global business. As mayor, he diversified New York City's economy and led its comeback after the 9/11 attacks. When the Great Recession struck in 2008, Mike had prepared the city, which recovered faster and stronger than the country overall. As president, Mike will work to strengthen the middle class, invest in education, create goodpaying jobs in renewable energy and other industries with a bright future, and open the door of opportunity to every American."

His website continues, "Mike employs nearly 20,000 people at Bloomberg LP. As mayor, Mike helped create nearly half a million new jobs in New York City. Mike created Small Business Solutions Centers that offered free services to some 10,000 small businesses in New York City.