

Pre-Contract Credit Information for overdrafts

FlexStudent Account

Important information – please read carefully

PRE-CONTRACT CREDIT INFORMATION

OVERDRAFT

1. Contact details

Creditor.	Nationwide Building Society.
Address.	Head Office, Nationwide House, Pipers Way, Swindon, Wiltshire, SN38 3FN

2. Description of the main features of the credit product

The type of credit.	Overdraft.
The total amount of credit. This means the amount of credit to be provided under the agreement or the credit limit.	When your application has been approved we will tell you your arranged overdraft limit. The maximum limit you can apply for is: Study year 1 – £1,000 Study year 2 – £2,000 Study year 3 and onwards* – £3,000 *up to graduation
The duration of the credit agreement.	This agreement will continue until ended by you or by us. You can end the overdraft at any time by asking us to end it and repaying the overdrawn amount.
Repayment of the credit	Your overdraft is repayable in full on demand at any time.

3. Costs of the credit

The rates of interest which apply to the credit agreement.	Currently we don't charge interest on your overdraft. If we start charging interest on your overdraft, we'll tell you personally at least two months before we make the change.
Costs. The conditions under which those costs may be changed.	Currently no charges apply to the overdraft. If we start charging costs on your overdraft, we'll tell you personally at least two months before we make the change.
Costs in the case of late payments.	Currently no charges apply for late or missed payments.
Other taxes or costs	Other taxes or costs may exist that are not paid via us or imposed by us.

4. Other important legal aspects

Termination of the credit agreement.	Our overdrafts are repayable on demand, which means we may ask you to repay or reduce your arranged overdraft at anytime. The overdraft will continue until you or we end it. You can end the overdraft at any time by asking us to end it and repaying the overdrawn amount. You may do this by writing to us at the address at the top of this document, phoning us on 0800 30 20 15 from a landline, or 03457 30 20 15 from a mobile, or through your internet banking service.
Right to cancel	You can cancel your agreement without giving a reason within 14 days, starting on the day after you receive your copy of the overdraft letter. You may do this by writing to us at the address at the top of this document, phoning us on 0800 30 20 15 from a landline, or 03457 30 20 15 from a mobile, or through your internet banking service.

Consultation with a credit reference agency.	If we decide to reject your credit application on the basis of information received from a credit reference agency we must, when telling you that your application has been refused, tell you that it has been refused on that basis and give you details of the Credit Reference Agency we used.
The period of time during which the creditor is bound by the pre-contractual information.	The information in this document is valid for today only.

5. Additional information in the case of distance marketing of financial services

(a) concerning the creditor.	
Registration number.	Firm Reference Number 106078
The supervisory authority.	The Financial Conduct Authority.
(b) concerning the credit agreement.	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit contract.	English law.
The law applicable to the credit agreement and/or the competent court.	The credit agreement is subject to English law.
Language to be used in connection with your agreement.	English.
(c) concerning redress.	
Access to out-of-court complaint and redress mechanism.	<p>If you feel our service in any way falls short of the service you expect, we have an internal complaints procedure that ensures that your views are heard and dealt with quickly.</p> <p>If you would like further information about our procedure or wish to make a complaint please:</p> <p>(a) visit our website and click on the option 'Contact us';</p> <p>(b) phone 0800 30 20 11; or</p> <p>(c) visit one of our branches.</p> <p>If you are not satisfied with the way we have dealt with your complaint you may refer it to the Financial Ombudsman Service. You can also refer your complaint to them first without giving us the opportunity to resolve it, but if you do this, they will only consider your complaint with our consent. The Financial Ombudsman Service provides a free, independent, complaint resolution service. Details about their service and how to refer a complaint to them can be found on their website at www.financial-ombudsman.org.uk</p>

Nationwide Building Society
Head Office, Nationwide House
Pipers Way
Swindon
Wiltshire
SN38 1NW.