

AUGUST 02, 2021

|                 |        | % Chg |       |        |
|-----------------|--------|-------|-------|--------|
|                 | 30-Jul | 1 Day | 1 Mth | 3 Mths |
| Indian Indices  |        |       |       |        |
| SENSEX Index    | 52,587 | (0.1) | 0.2   | 7.8    |
| NIFTY Index     | 15,763 | (0.1) | 0.3   | 7.7    |
| NSEBANK Index   | 34,584 | (0.3) | (0.5) | 5.5    |
| NIFTY 500 Index | 13,664 | 0.2   | 1.4   | 10.5   |
| CNXMcap Index   | 27,815 | 1.1   | 3.1   | 14.9   |
| BSESMCAP Index  | 23,087 | 0.5   | 2.5   | 13.7   |
| World Indices   |        |       |       |        |
| Dow Jones       | 34,935 | (0.4) | 0.4   | 3.1    |
| Nasdaq          | 14,673 | (0.7) | 0.2   | 5.1    |
| FTSE            | 7,032  | (0.7) | (1.3) | 0.9    |
| NIKKEI          | 27,697 | 1.5   | (3.8) | (3.9)  |
| Hangseng        | 25,961 | (1.3) | (8.3) | (9.6)  |
| Shanghai        | 3,397  | (0.4) | (4.9) | (2.2)  |

| <b>Value traded (Rs cr)</b> | 30-Jul    | % Chg Day |
|-----------------------------|-----------|-----------|
| Cash BSE                    | 5,980     | 11.0      |
| Cash NSE                    | 76,983    | 4.0       |
| Derivatives                 | 28,84,874 | (70.0)    |

| <b>Net inflows (US\$ mn)</b> | 29-Jul | MTD     | YTD     |
|------------------------------|--------|---------|---------|
| FII                          | (328)  | 6,096   | 23,258  |
| Mutual Fund                  | 86.0   | (1,132) | (6,909) |

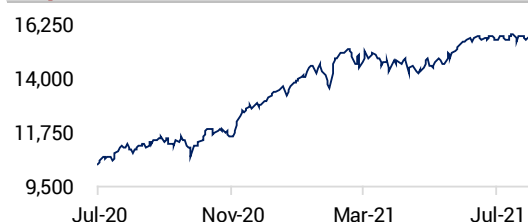
| <b>Nifty Gainers &amp; Losers</b> | Price  | Chg   | Vol  |
|-----------------------------------|--------|-------|------|
| 30-Jul                            | (Rs)   | (%)   | (mn) |
| <b>Gainers</b>                    |        |       |      |
| Sun Pharma                        | 774    | 10.0  | 35.9 |
| Tech Mahindra                     | 1,208  | 7.1   | 20.4 |
| Cipla                             | 921    | 4.2   | 6.3  |
| <b>Losers</b>                     |        |       |      |
| Bajaj Finance                     | 6,232  | (2.6) | 1.4  |
| Bajaj Finsv                       | 14,240 | (2.5) | 0.4  |
| Hindalco                          | 448    | (2.3) | 13.0 |

| <b>Advances / Declines (BSE)</b> |     |     |     |       |         |
|----------------------------------|-----|-----|-----|-------|---------|
| 30-Jul                           | A   | B   | T   | Total | % total |
| Advances                         | 359 | 418 | 115 | 892   | 100     |
| Declines                         | 302 | 397 | 106 | 805   | 90      |
| Unchanged                        | 8   | 13  | 4   | 25    | 3       |

| <b>Commodity</b> | 30-Jul | % Chg |       |        |
|------------------|--------|-------|-------|--------|
|                  |        | 1 Day | 1 Mth | 3 Mths |
| Crude (US\$/BBL) | 75.0   | 0.3   | 0.7   | 12.3   |
| Gold (US\$/OZ)   | 1,812  | (1.0) | 2.4   | 2.5    |
| Silver (US\$/OZ) | 26.0   | (0.9) | (2.7) | (1.4)  |

| <b>Debt / Forex Market*</b> | 30-Jul | 1 Day | 1 Mth  | 3 Mths |
|-----------------------------|--------|-------|--------|--------|
| 10 yr G-Sec yield %         | 6.2    | -     | 15.0   | 17.0   |
| Re/US\$                     | 74.4   | (2.0) | (12.0) | 57.0   |

\*Change, basis points

**Nifty**

Source: NSE

**News Highlights**

- ▶ GST revenue for the month of July stood at over Rs 1.16 lakh crore, 33 per cent higher than the collection in the same month of 2020, indicating that the economy is recovering at a fast pace, the finance ministry said. (FE)
- ▶ According to the latest crop sowing report, kharif crops have been sown in around 8.48 cr hectares till July 30, which is 4.7% lower than the same period last year. (Tol)
- ▶ India's fiscal deficit in the first quarter of 2021-22 stood at 18.2 per cent of the Budget Estimates (BE) against 83.2 per cent in the same period last year. This is less than half of last fiscal year's level of Rs 6.6 lakh cr recorded during the pandemic induced-lockdown. (BS)
- ▶ India's crude steel production rose by 21.4 per cent year-on-year to 94 lakh tonnes (MT) in June, according to the World Steel Association. (BL)
- ▶ Launch of housing units dipped by 54% in April-June quarter to 34,053 units from the previous quarter when developers across the country launched 74,196 units, according to a report by PropEquity, real estate data, research and analytics firm. (ET)
- ▶ According to the latest crop sowing report, kharif crops have been sown in around 84.81 mn hectares till July 30, which is 4.7% lower than the same period last year. (BS)
- ▶ **Maruti Suzuki India (MSI)** reported a 50 per cent increase in sales at 1,62,462 units in July. (ET)
- ▶ **Tata Motors** said its total domestic sales increased by 92 per cent to 51,981 units in July as compared to the same month last year. (ET)
- ▶ **Hindalco Industries** is planning to invest around Rs 8,000-10,000 crore in Hirakud, Silvassa and Mundra plants. (ET)
- ▶ Electric vehicles (EVs) could constitute about 25 per cent of the total passenger vehicle sales at **Tata Motors** "in the medium to long term", said the company, as it seeks to ride the electrification trend in the country. (BS)
- ▶ **Macrotech Developers** expects to achieve its target of 50 per cent growth in sales bookings this fiscal to Rs 9,000 crore despite sluggish housing demand in April-May in view of second wave of the Covid-19 pandemic, a top company official said. (BS)
- ▶ **Hindustan Oil Exploration Company (HOEC)** has claimed that based on the latest estimates, B80 block that it won during the first round of DSF has seen a tenfold rise in oil and gas reserves. (BS)
- ▶ **Adani Enterprises** has incorporated Adani Petrochemicals Ltd (APL) as a wholly-owned subsidiary to carry on business of setting up refineries, petrochemicals complexes and specialty chemicals units, a business dominated by **Reliance Industries**. (ET)
- ▶ The board of **Indian Railway Catering and Tourism Corporation Ltd** will meet on August 12 to recommend the proposal for sub-division of company's equity shares of face value of Rs10 each and matters related thereto. (BL)

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, IE = Indian Express, BL = Business Line, BQ = BloombergQuint, Tol: Times of India, BSE = Bombay Stock Exchange, MC = Moneycontrol

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### Definitions of ratings

|                  |   |
|------------------|---|
| <b>BUY</b>       | – We expect the stock to deliver more than 15% returns over the next 12 months  |
| <b>ADD</b>       | – We expect the stock to deliver 5% - 15% returns over the next 12 months   |
| <b>REDUCE</b>    | – We expect the stock to deliver -5% - +5% returns over the next 12 months  |
| <b>SELL</b>      | – We expect the stock to deliver < -5% returns over the next 12 months  |
| <b>NR</b>        | – <b>Not Rated.</b> Kotak Securities is not assigning any rating or price target to the stock. The report has been prepared for information purposes only.  |
| <b>SUBSCRIBE</b> | – We advise investor to subscribe to the IPO.   |
| <b>RS</b>        | – <b>Rating Suspended.</b> Kotak Securities has suspended the investment rating and price target for this stock, either because there is not a sufficient fundamental basis for determining, or there are legal, regulatory or policy constraints around publishing, an investment rating or target. The previous investment rating and price target, if any, are no longer in effect for this stock and should not be relied upon. |
| <b>NA</b>        | – <b>Not Available or Not Applicable.</b> The information is not available for display or is not applicable   |
| <b>NM</b>        | – <b>Not Meaningful.</b> The information is not meaningful and is therefore excluded.   |
| <b>NOTE</b>      | – Our target prices are with a 12-month perspective. Returns stated in the rating scale are our internal benchmark.   |

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