

Three Peaks Energy Ventures DSU Summary 151097 2635-1					
Seller	Deal Source		Status	Date	
Locator Map			DSU Map		
County	Township	Range	DSUs	Benches	Interest Type
		0	1.0	9.0	
Gross Acres	Net Acres	WI	Royalty	NRI	Operator
1280.0	64.0	5.0	20.0	4.0	N/A
Reserve and Economic Summary (\$ in thousands)					
Gross Wells	PDP	DUCs + AFEs	Permits	Locations	Total
Entry	7.0	6.0	2.0	0.0	15.0
Exit	15.0	0.0	0.0		15.0
Reserves MBOE	PDP	DUCs + AFEs	Permits	Locations	Total
Entry	0.0	0.0	0.0	0.0	0.0
Exit	0.0	0.0	0.0		0.0
Valuation	PV10	PV15	PV20	PV25	Total
Entry	0.0	0.0	0.0	0.0	0.0
Exit	0.0	0.0	0.0		0.0
Net Cash Flow	PDP	DUCs + AFEs	Permits	Locations	Total
Hold Period	0.0		0.0		
Valuation Metrics and Projected Returns (\$ in thousands)					
PDP Cost	Acreage Cost	Acquisition Cost	Forecast Capex	Total Cost	NTM EBITDAX
0.0	1586.8		3000.0	4586.8	0.0
\$/BOEPD	Adjusted \$/Acre	\$/Acre	ROI	IRR	EBITDA Multiple
0.0	24793.71	24793.71		-28.04	0.0
Notes:					

Sources (\$M)	Uses (\$M)
Equity	Drilling Capital
Debt	Acquisition Costs
Cash Flow	G & A
	Distributions
	Working Capital
Total Sources	Total Uses

Exit Date Acquisition Summary								
Exit Date:								
Gross Wells	Net Rate (BOEPD)	Net Reserves (MBOE)	PDP PV10 (\$M)	DUCs/AFEs PV15 (\$M)	Permits PV20 (\$M)	LOCs PV25 (\$M)	Total Exit Value (\$M)	Net Und. Acreage
PDP								
DUCs+AFEs								
Permits								
Locations								
Total								
						Total Sale Price (Debt Payoff)/Cash		
						Total Return on Exit		
Acquisition Price								
IRR on Equity								
ROI on Equity								
% of AFE								
\$/Acre								
Exit Value								
IRR on Equity								
ROI on Equity								