

Three Peaks Energy Ventures DSU Summary					
Seller	Deal Source		Status	Date	
<div><div>Locator Map</div><div>DSU Map</div></div>					
County	Township	Range	DSUs	Benches	Interest Type
Gross Acres	Net Acres	WI	Royalty	NRI	Operator
Reserve and Economic Summary (\$ in thousands)					
Gross Wells	PDP	DUCs + AFEs	Permits	Locations	Total
Entry					
Exit					
Reserves MBOE	PDP	DUCs + AFEs	Permits	Locations	Total
Entry					
Exit					
Valuation	PV10	PV15	PV20	PV25	Total
Entry					
Exit					
Net Cash Flow	PDP	DUCs + AFEs	Permits	Locations	Total
Hold Period					
Valuation Metrics and Projected Returns (\$ in thousands)					
PDP Cost	Acreage Cost	Acquisition Cost	Forecast Capex	Total Cost	NTM EBITDAX
\$/BOEPD	Adjusted \$/Acre	\$/Acre	ROI	IRR	EBITDA Multiple
Notes:					

Sources (\$M)	Uses (\$M)
Equity	Drilling Capital
Debt	Acquisition Costs
Cash Flow	G & A
	Distributions
	Working Capital
Total Sources	Total Uses

Exit Date Acquisition Summary									
Exit Date:									
Gross Wells	Net Rate (BOEPD)	Net Reserves (MBOE)	PDP PV10 (\$M)	DUCs/AFEs PV15 (\$M)	Permits PV20 (\$M)	LOCs PV25 (\$M)	Total Exit Value (\$M)	\$/BOEPD	Net Und. Acreage
PDP									
DUCs+AFEs									
Permits									
Locations									
Total									
						Total Sale Price (Debt Payoff)/Cash			
						Total Return on Exit			
Acquisition Price									
IRR on Equity									
ROI on Equity									
% of AFE									
\$/Acre									
Exit Value									
IRR on Equity									
ROI on Equity									