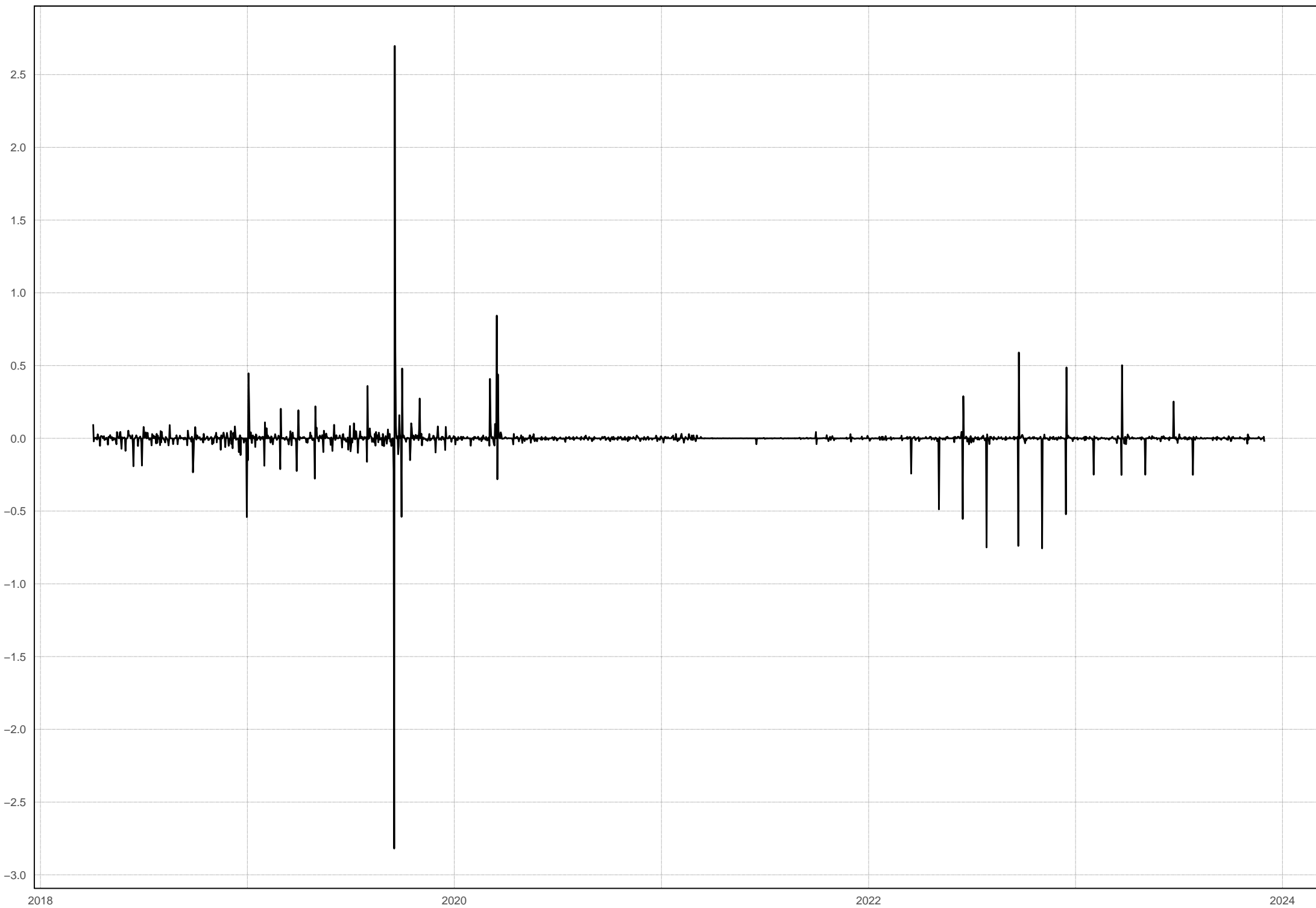
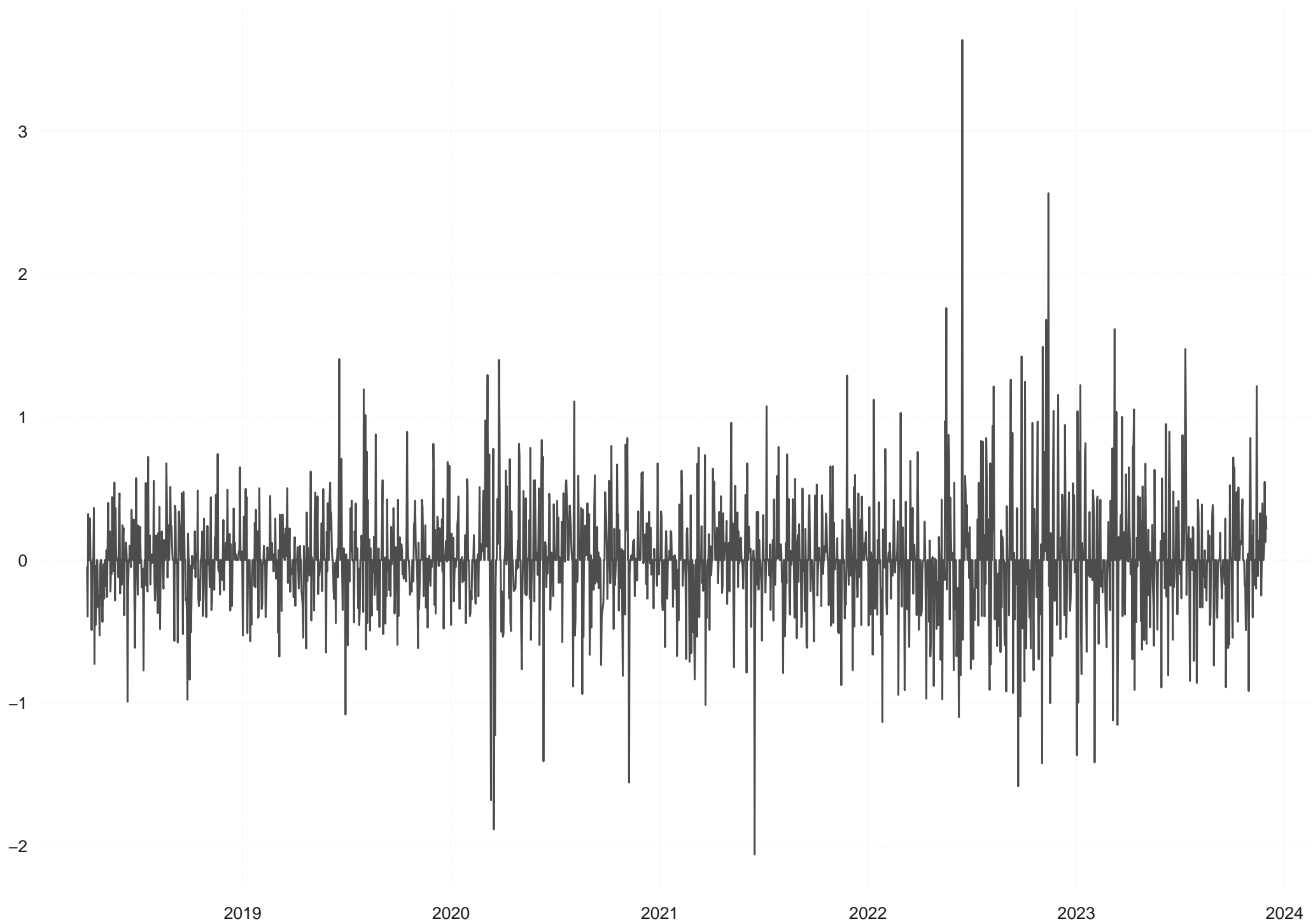
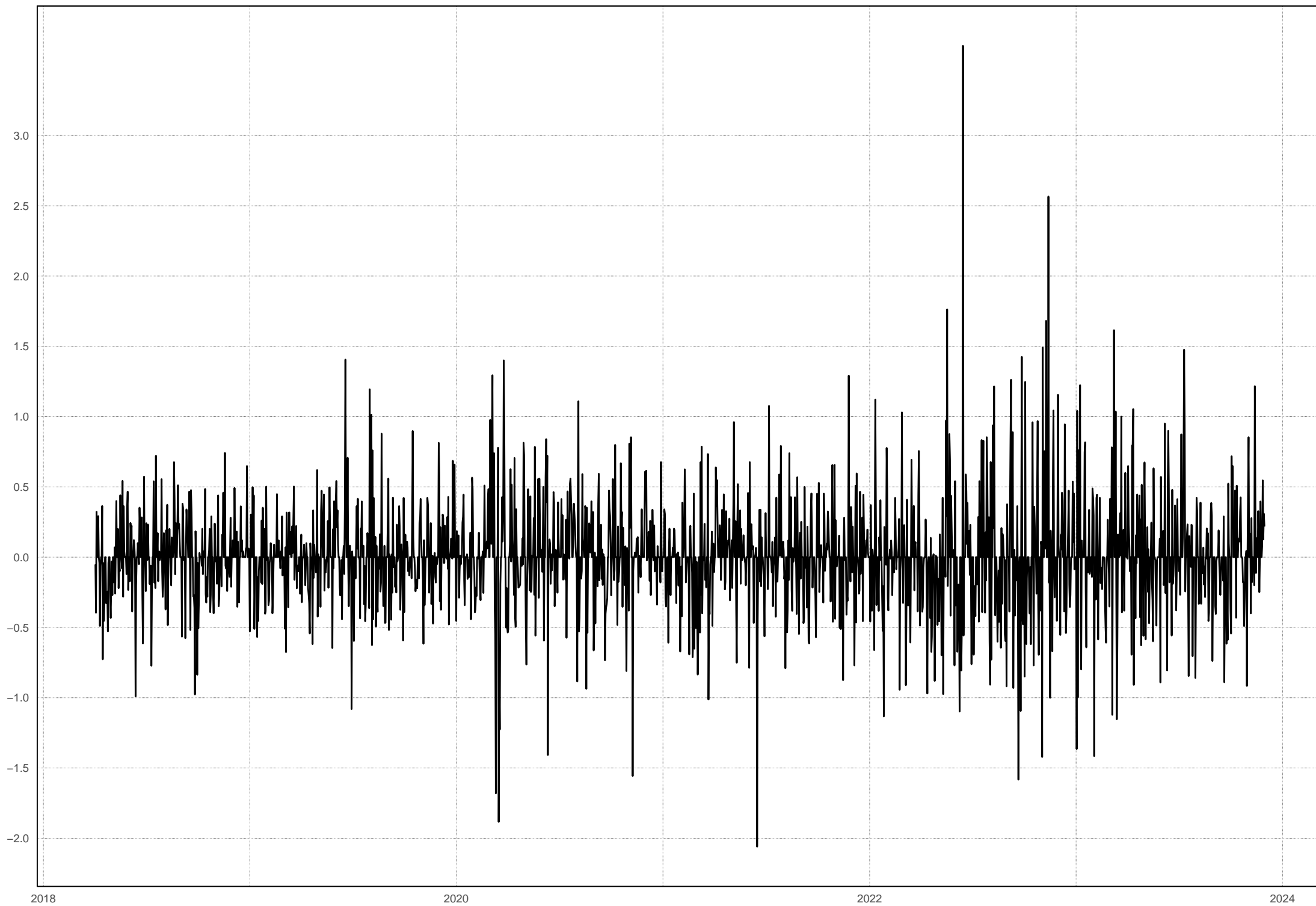


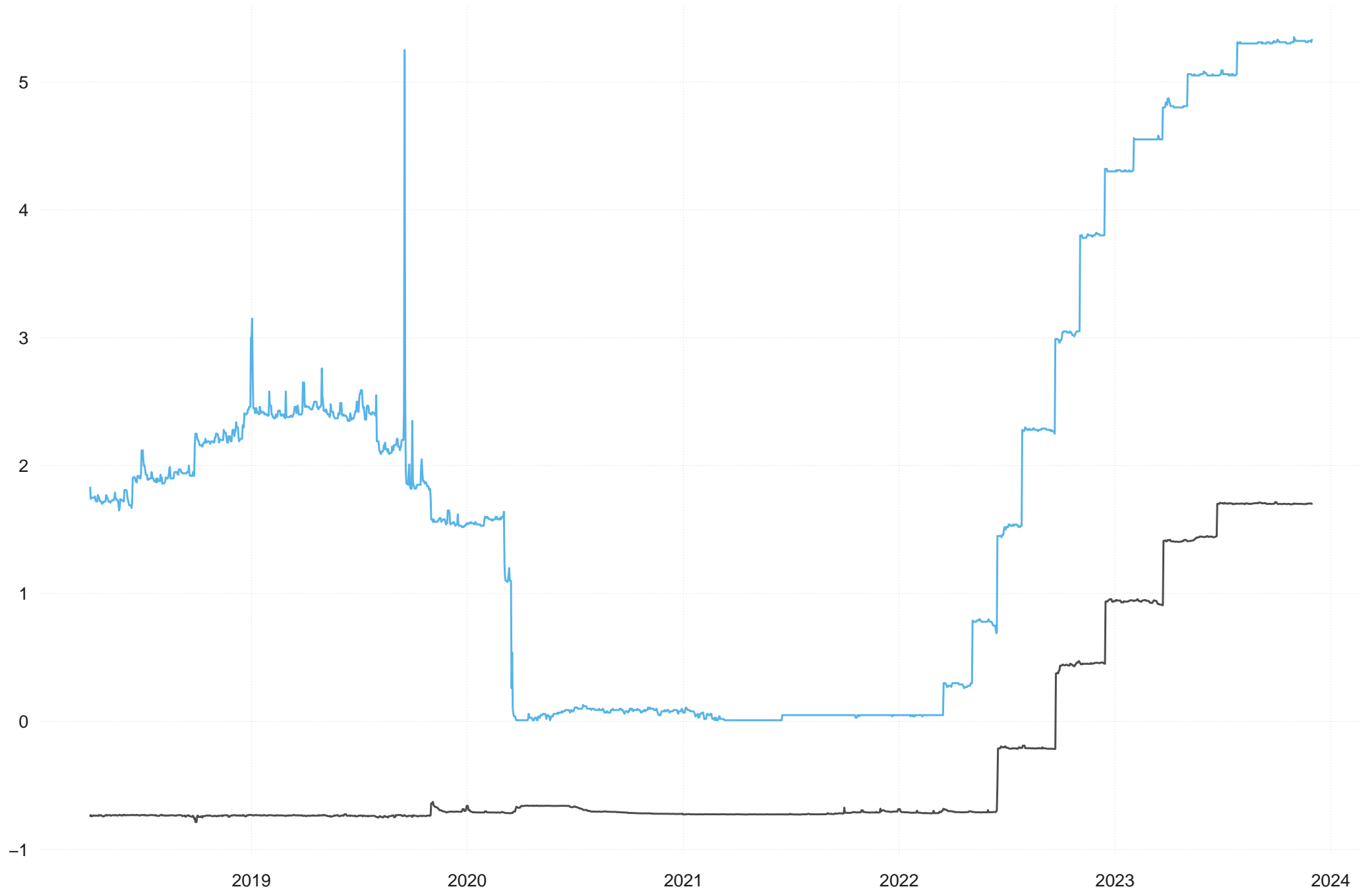
First differences of Interest Rate differential between Switzerland and USA





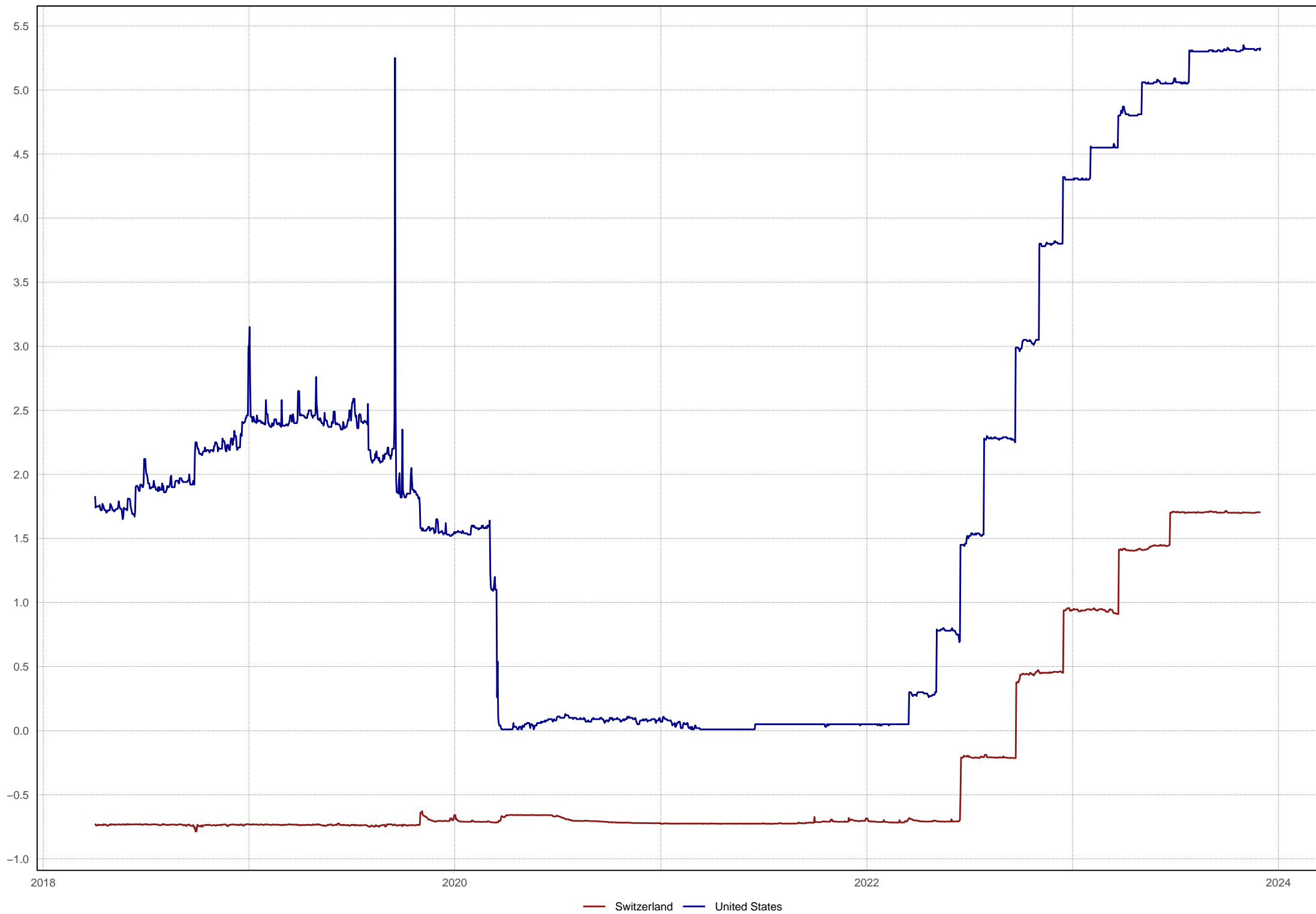
First differences of log exchange rate between Switzerland and USA





— SARON — SOFR

Swiss and US Interest Rates (Secured Overnight) Over Time



Cross Correlation Function of Interest Rate differential and Exchange Rate

