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February 21-23, 2024

# Rotman International Trading Competition 2024

## Rotman

Here's where it changes.

SUPPORTED BY  
**BMO Financial Group**  
**Finance Research**  
**and Trading Lab**

### Registration Deadline

January 30th, 2024 at 23h00

x

## About Rotman International Trading Competition

The Rotman International Trading Competition (RITC) is an annual event that brings teams of students and their faculty advisors from universities worldwide to participate in a unique 3-day simulated market challenge. RITC 2023 marked the 19th anniversary of this trading competition, currently the world's largest.

Teams are invited to participate in various activities including electronic trading cases, seminars with industry practitioners, and social events with their fellow competitors from around the world. In past years, RITC participants have competed in a diverse range of cases including options, liquidity and algorithmic

trading. Faculty advisors are invited not only to coach and observe their teams, but also to participate in various workshops on the RIT Market Simulator, the software used to run the competition.

RITC is consistently innovating, bringing new developments to its own competition with each successive year. Each year classic cases are re-vamped and new cases are added.

The competition has grown not just in scope, but also in international exposure. Last year, RITC hosted 52 teams from 52 different universities from Africa, Asia, Europe and North America. The global representation grants a valuable opportunity for like-minded future finance professionals to meet their peers from across the globe.

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## RITC 2024 | 20th Edition

The BMO Financial Group Finance Research and Trading Lab at the Rotman School of Management (University of Toronto) is pleased to announce that the 20th Edition of The Rotman International Trading Competition (RITC) 2024 will be held on February 21st, 2024.

RITC will feature an innovative set of RIT Decision Cases, delivered on the RIT Market Simulator platform, allowing participating teams to gather in-person and compete by identifying trading opportunities across a wide range of realistic simulated scenarios.

You will compete with peers from 50+ universities across North America, Europe, Africa, and Asia, using new and refreshed Decision Cases based on real-world conditions delivered on the industry-leading RIT Market Simulator platform.

RITC will enable enthusiastic participants from universities across the world to connect and engage in a competitive format, as well as to network with sponsors and each other.

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## Competition Timeline

- 📅 January 30, 2024 | Registration Deadline
- 📅 January 30, 2024 | Team Member Profile Form submission Deadline
- 📅 February 21, 2024 | First day of activities
- 📅 February 22, 2024 | Second day of activities
- 📅 February 23, 2024 | Third day of activities

The detailed activities schedule will be posted by December 31, 2023.

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## What are the benefits of attending RITC 2024?

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# World's Largest Student Trading competition

Celebrating 20 years, be apart of this unique 3-day simulated market challenge.

## Never a Dull Moment

Exciting trading cases, seminars and social activities planned from morning until evening!

## Prizes

Represent your school, show off your skills, earn rewards, and the chance for your team to win up to \$5,000!

## Global Networking

Meet students around the world and be part of fantastic recruitment opportunities to help advance your career!

## Real-Life Experience

Be exposed to real world challenges, giving you valuable experience that will stay with you for a lifetime!

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# Awards

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1st Place

**CAD\$5,000**



2nd Place

**CAD\$2,500**



3rd Place

**CAD\$1,500**

## Sponsors





If you are interested in sponsoring RITC 2024, please contact us at [financelab\[at\]rotman.utoronto.ca](mailto:financelab[at]rotman.utoronto.ca)

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## Registered Teams

BABSON COLLEGE

BARUCH COLLEGE

BOSTON UNIVERSITY

CARNEGIE MELLON UNIVERSITY

CHULALONGKORN UNIVERSITY

CITY UNIVERSITY OF HONG KONG

COLUMBIA UNIVERSITY

CONCORDIA UNIVERSITY

ELON UNIVERSITY

FAIRFIELD UNIVERSITY

HEC MONTREAL

LAVAL UNIVERSITY

LUISS GUIDO CARLI

MONASH UNIVERSITY

NEW YORK UNIVERSITY

NORTHERN ALBERTA INSTITUTE OF TECHNOLOGY

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OKLAHOMA STATE UNIVERSITY

PRINCETON UNIVERSITY

QUEENS'S UNIVERSITY

REYKJAVIK UNIVERSITY

ST. MARY'S UNIVERSITY

STONY BROOK UNIVERSITY

TRINITY COLLEGE DUBLIN

TORONTO METROPOLITAN UNIVERSITY

UNIVERSITY COLLEGE DUBLIN

UNIVERSITY OF ALBERTA

UNIVERSITY OF BRITISH COLUMBIA

UNIVERSITY OF CALGARY

UNIVERSITY OF CALIFORNIA

UNIVERSITY OF ECONOMICS IN BRATISLAVA

UNIVERSITY OF LETHBRIDGE

UNIVERSITY OF NEVADA, RENO

UNIVERSITY OF OTTAWA

UNIVERSITY OF SYDNEY

UNIVERSITY OF TORONTO

UNIVERSITY OF WARSAW

UNIVERSITY OF WASHINGTON

UNIVERSITY OF WATERLOO

UNIVERSITY OF WINDSOR

WESTERN UNIVERSITY

ZAYED UNIVERSITY

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## Qualification

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- Participants must be current undergraduate or graduate students in a degree program at the university that they are representing.
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- One team per university can compete.
- Four student members are required per team.
- You can register two additional students (substitute members) to join your team.
- Substitutes are optional - the competition will comprise activities that allow only four members to participate.
- Faculty advisors or staff members can accompany each team.
- Faculty advisors or staff members can register as an Observer.
- Faculty advisors or staff members cannot compete as a team member.
- We encourage diverse and inclusive teams; we suggest that each participating team is composed of different genders.
- Three of the four team members should be new to RITC (did not participate in previous editions of RITC).
- The University of Toronto students should be prequalified via the Rotman Online Trading Competition.
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## Fees

- To reserve your spot, a University Representative must pay Option 1: Four Members Registration Fees (C\$2,000).
- The Representative may be either a faculty advisor, staff member, student club leader, or a member of the team.
- Only after the registration deposit fee payment has been received will the spot be reserved for the team.
- The competition has limited spots available, and spots will be assigned on a first-come, first-served basis. We encourage you to register early!
- A team's registration in the competition will be confirmed by email within five business days after receiving the registration deposit fee payment.
- The registration fees include all activities fees for three days.

Competition fees are approximately the same amount as last year; we have consolidated the registration deposit and competition fee into one payment link.

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## Competition Fees Registration Links

# Four Members

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\$2,000 CAD per team + 13% HST tax

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[Pay Here](#)

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Option 2

## Four Members +1

\$2,200 CAD per team + 13% HST tax

[Pay Here](#)

Option 3

## Four Members +2

\$2,400 CAD per team + 13% HST tax

[Pay Here](#)

Option 4

## Four Members + One Observer

\$2,600 CAD per team + 13% HST tax

[Pay Here](#)

## Option 5

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# Four Members + 1 + One Observer

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\$2,800 CAD per team + 13% HST tax

[Pay Here](#)

## Option 6

# Four Members + 2 + One Observer

\$3,000 CAD per team + 13% HST tax

[Pay Here](#)

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## Optional add-on for the Competition Fee

Optional Add-On

# One Additional Observer

\$600 CAD per person+ 13% HST tax

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Optional Add-On

# Two Additional Observer

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\$1,200 CAD per person+ 13% HST tax

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## Team Member Profile Form

### Form Deadline

x

January 30th, 2024

 [Click Here to fill the Team Member Profile Form](#)

Deadline: January 30, 2024

Team Member Profile Form includes:

- › Team Member Profile details
- › Observer/Faculty/Staff and/or Team Advisor details
- › Team Slide
- › Resume

Once your Registration Fee has been received, we will send a confirmation email, including access to the getting started competition page containing all information needed to participate in the competition.

## Canada Visa Information

Canada's visa laws have been undergoing changes in recent years, making the process of acquiring a VISA longer than in the past. It is each individual competitor's responsibility to inquire if they need a visa to enter Canada and to apply for one if necessary. [Click Here](#) to find out if you need a visa. It can take up to 12 weeks to receive a visa; please apply as soon as you can. It is also recommended that all competitors from outside of Canada purchase travel health insurance.

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12 weeks to receive a visa; please apply as soon as you can. It is also recommended that all

 **tman** **Finance Research**  
**and Trading Subsidiary** of Canada purchase travel health insurance.

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## Schedule

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### Day 1 | February 21, 2024

- ⌚ 0900 - 1100 | Registration
- ⌚ 0900 - 1100 | Breakfast
- ⌚ 0930 - 1200 | Photos: Teams
- ⌚ 0930 - 1200 | Photos: Individual Headshots
- ⌚ 1000 - 1130 | Practice Session (Optional)
- ⌚ 1200 - 1400 | Welcome and Lunch
- ⌚ 1400 - 1500 | Commute to TMX
- ⌚ 1500 - 1700 | TMX Market Close Activity

\*Practice Session (optional) – will cover Algo CAPM, Electricity & ETF cases

### Day 2 | February 22, 2024

- ⌚ 0800 - 0900 | Late Registration
- ⌚ 0800 - 0930 | Breakfast
- ⌚ 0930 - 1145 | Commodities Case
- ⌚ 1145 - 1300 | Lunch
- ⌚ 1300 - 1515 | ETF Case
- ⌚ 1515 - 1545 | Break
- ⌚ 1545 - 1730 | ALGO CAPM Case
- ⌚ 1730- 1830 | Sponsor Activity
- ⌚ 1830 - 2100 | Dinner at Rotman

### Day 3 | February 23, 2024

- ⌚ 0800 - 0900 | Late Registration
- ⌚ 0800 - 0930 | Breakfast
- ⌚ 0930 - 1145 | Electricity Case
- ⌚ 1145 - 1300 | Lunch
- ⌚ 1300 - 1515 | MathWorks Volatility Case
- ⌚ 1515 - 1545 | Break
- ⌚ 1545 - 1730 | ALGO Market Making Case
- ⌚ 1730 - 1830 | Commute to HHF

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**Hotel Information**

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Accommodation in Toronto is the responsibility of the teams. As a suggestion only, a selection of hotels near the Rotman School of Management are offering group rates. Group rates bookings must be made directly with the hotels on or before January 10<sup>th</sup>, 2024. Please, find below the list of hotels with preferred rates:

## Marriott Downtown

525 Bay Street, Toronto

[Click Here](#)

## Yorkville Royal Sonesta

220 Bloor Street West, Toronto

[Click Here](#)

## Kimpton Saint George

280 Bloor Street West, Toronto

[Click Here](#)

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### St. George Campus

#### News

BMO Financial Group Finance Research and Trading Lab

Rotman School of Management

Room 290, North Building

105 St. George St.

Toronto, ON M5S 3E6

Canada



## Dress Code

RITC is a professional business competition, so participants are expected to dress in business casual or business formal attire.

## Weather

Please note, that the average temperature in Toronto in February is -8 degrees Celsius (15 degrees Fahrenheit). We suggest that you bring appropriate winter clothing and that you check the [weather forecasts](#) before you pack for the competition.

# Competition Committee

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*Craig Geoffrey*



*Bachir Chehab*



*Julie Beaulieu*



*Oriana Rahman*



*Sonya Ho*

# Health and Safety | COVID-19

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Competition participants are responsible for following health and safety measures where applicable. Individuals should report health and safety concerns to the competition committee via email at [financelab\[at\]rotman.utoronto.ca](mailto:financelab[at]rotman.utoronto.ca), who will promptly review, assess and implement measures to address the concern where appropriate.

Measure to reduce risk of exposure:

- Individuals who are sick or who have COVID-19-related symptoms should stay home/hotel/accommodation.
- Isolate until there is no fever and symptoms improve for 24 hours (48 hours for gastrointestinal symptoms), regardless of testing results or no testing.
- Refer to: Ontario COVID-19 Self-Assessment and Procedures in the Event of a Confirmed Case and/or COVID-19 Symptoms.
- Avoid touching your face, nose or mouth with unwashed hands.
- Wash your hands often and thoroughly with soap and water or alcohol-based hand sanitizer.
- Practice proper respiratory etiquette, such as sneezing and coughing into your elbow.
- Face masks are encouraged, and we ask everyone always to respect the decisions of others, their comfort levels, and their health needs.

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# Statement on Equity, Diversity, and Excellence

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Equity and Human Rights

The ~~purposes~~ of this statement are to express the University's values regarding equity and diversity, and relate these to the institution's unwavering commitment to excellence in the pursuit of our academic mission.

At the University of Toronto, we strive to be an equitable and inclusive community, rich with diversity, protecting the human rights of all persons, and based upon understanding and mutual respect for the dignity and worth of every person. We seek to ensure to the greatest extent possible that all students and employees enjoy the opportunity to participate as they see fit in the full range of activities that the University offers, and to achieve their full potential as members of the University community.

Our support for equity is grounded in an institution-wide commitment to achieving a working, teaching, and learning environment that is free of discrimination and harassment as defined in the *Ontario Human Rights Code*. In striving to become an equitable community, we will also work to eliminate, reduce or mitigate the adverse effects of any barriers to full participation in University life that we find, including physical, environmental, attitudinal, communication or technological.

## Diversity and Inclusiveness

Our teaching, scholarship, and other activities take place in the context of a highly diverse society. Reflecting the intersectionality in our community is uniquely valuable to Rotman, as it contributes to the diversification of thoughts, ideas, and perspectives that enrich our teaching, scholarship, and research activities. We will proactively seek to increase inclusion and feelings of belonging among our community members, with an aim to having a student body, teaching and administrative staff that mirror the diversity of qualified applicants. For more information, please click [here](#).

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## Past Champions

### 2023

- 🏆 1st - Baruch College
- 🏆 2nd - University of Warsaw
- 🏆 3rd - University of Calgary
- 🏆 4th - University of Toronto
- 🏆 5th - Columbia University

↳ - Fairfield University  
Rotman Finance Research  
↳ - University of Economics in Bratislava

🏆 8th - LUISS Guido Carli University of Rome

🏆 9th - The University of Sydney

🏆 10th - City University of Hong Kong

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🏆 1st - Baruch College – Team B

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🏆 2nd - Baruch College – Team C

🏆 3rd - University of Ottawa

🏆 4th - Baruch College – Team A

🏆 5th - University of Calgary – Team B

🏆 6th - University of Warsaw

🏆 7th - University of Calgary – Team A

🏆 8th - University of Lethbridge – Team A

🏆 9th - Fairfield University – Team B

🏆 10th - City University of Hong Kong

## **2021**

🏆 1st - Baruch College Team 1

🏆 2nd - Baruch College Team 2

🏆 3rd - University of Ottawa

🏆 4th - Luiss Guido Carli University of Rome

🏆 5th - Universite Laval

🏆 6th - University of Calgary Team 2

🏆 7th - Fordham University Gabelli

🏆 8th - University of Warsaw

🏆 9th - Concordia University

🏆 10th - University of Calgary Team 1

## **2020**

🏆 1st - Baruch College

🏆 2nd - University of Calgary

🏆 3rd - LUISS Guido Carli University of Rome

🏆 4th - Babson College

🏆 5th - University of Warsaw

🏆 6th - University of Ottawa

🏆 7th - Carnegie Mellon University

🏆 8th - City University of Hong Kong

🏆 9th - HEC Montreal

🏆 10th - University of Toronto



BMO Financial Group  
Finance Research  
and Trading Lab

🏆 1st - Universite Laval

🏆 2nd - University of Calgary

🏆 3rd- University of Waterloo

🏆 4th - LUISS Guido Carli University of Rome

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🏆 5th - University of Ottawa

🏆 6th - University of Toronto

🏆 7t**N**e**B**s Norwegian Business School

🏆 8th - Baruch College

🏆 9th - Babson College

🏆 10th- Concordia University

## 2018

🏆 1st - University of Calgary

🏆 2nd - Wilfrid Laurier University

🏆 3rd - Universite Laval

🏆 4th - Carnegie Mellon University

🏆 5th - University of Lethbridge

🏆 6th - University of Toronto

🏆 7th - LUISS Guido Carli University of Rome

🏆 8th - Baruch College

🏆 9th - University of Cambridge

🏆 10th - University of Ottawa

## 2017

🏆 1st - Baruch College

🏆 2nd - University of Calgary

🏆 3rd - LUISS Guido Carli University of Rome

🏆 4th - University of Waterloo

🏆 5th - HEC Montreal

🏆 6th - Universite Laval

🏆 7th - University of Toronto

🏆 8th - Wilfrid Laurier University

🏆 9th - University of Alberta

🏆 10th - Concordia University

## 2016

🏆 1st - BRCH - Baruch College

🏆 2nd - LUISS Guido Carli University of Rome

🏆 3rd - University of Calgary

🏆 4th - Laval University

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🏆 5th - University of Waterloo

[Hiltman](#)

[Finance Research](#)

🏆 6th - Concordia University

🏆 7th - University of Alberta

7th - University of Toronto

8th - New York University

9th - Wilfrid Laurier University

10th - Massachusetts Institute of Technology

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## 2015

### News

1st - LUISS Guido Carli

2nd - University of California

3rd - University of Windsor

4th - University Of Calgary (Team A)

5th - Concordia University

6th - University of Alberta

7th - Massachusetts Institute of Technology

8th - Universite Laval

9th - University of Ottawa

10th - University Of Calgary (Team B)

## 2014

1st - LUISS Guido Carli University of Rome

2nd - University Laval

3rd - University of California Berkeley (Team A)

4th - Baruch College

5th - University of Calgary

6th - Bocconi University

7th - Princeton University

8th - City University of Hong Kong

9th - Chulalongkorn University

10th - University of Toronto

## 2013

1st - Universite Laval

2nd - Chulalongkorn University

3rd - Baruch College

4th - University of Toronto (Team A)

5th - BI Norwegian Business School

6th - LUISS Guido Carli University of Rome

7th - University of Toronto (Team B)

8th - University of Waterloo (Team A)

9th - Aalto University

10th - University of Calgary

**Stman**

**BMO Financial Group**  
Finance Research  
and Trading Lab

## 2012

- 🏆 1st - Baruch College B
- 🏆 2nd - HUSS Grida Gazi University of Rome
- 🏆 3rd - University of Chicago A
- 🏆 4th - Baruch College A
- News
- 🏆 5th - University of Waterloo A
- 🏆 6th - Universite Laval A
- 🏆 7th - Northwestern University
- 🏆 8th - University of Chicago B
- 🏆 9th - Universite Laval B
- 🏆 10th - Concordia University

## 2011

- 🏆 1st - Massachusetts Institute of Technology
- 🏆 2nd -University of Chicago (Team B)
- 🏆 3rd - Baruch College
- 🏆 4th - Northwestern University
- 🏆 5th - University of Toronto
- 🏆 6th - Texas A&M
- 🏆 7th - University of Alberta
- 🏆 8th - University of Chicago (Team A)
- 🏆 9th - Pennsylvania State University
- 🏆 10th - University of Windsor

## 2010

- 🏆 1st - MIT (Team A)
- 🏆 2nd - Babson College
- 🏆 3rd - University of Queensland
- 🏆 4th - Texas A&M University
- 🏆 5th - University of Reading
- 🏆 6th - University of Alberta
- 🏆 7th - Chulalongkorn University
- 🏆 8th - University of Toronto - MBA
- 🏆 9th - University of Chicago (Team A)
- 🏆 10th - University of New Brunswick

## 2009

- 🏆 1st - Babson College
- 🏆 2nd - Dublin City University
- J. S. Smurfit College of Business  
BMO Financial Group  
Finance Research  
and Trading Lab
- 🏆 4th - Fisher College of Business

🏆 5th - The ICMA Centre

🏆 6th - University of Alberta

🏆 7th - Rotman School of Management

🏆 8th - Sloan School of Management

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🏆 9th - Harvard College

🏆 10th - Baruch College CUNY

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# Call For Volunteers

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## Location of Work

BMO Financial Group Finance Research and Trading Lab

Rotman School of Management

105 St George St, Toronto, Canada M5S 3E6

## Description

For RITC 2024, we are looking for 35 volunteers to assist the FRT-Lab team with facilitating the trading competition and fostering a sense of community among participants, answering common questions and ensuring that the teams enjoy their competition experience.

## What's in it for you

For a volunteer, this would be an excellent opportunity to gain exposure to the BMO Financial Group Finance Research and Trading Lab. Further, volunteers will have the opportunity to meet and network with participants from across the world. As most lab staff will be running cases behind the scenes, you will be representing Rotman to the participants. For more information about the competition, refer to this link.

## Co-Curricular Record (CCR)

The Co-Curricular Record is designed to help students find opportunities at U of T beyond the classroom and to have their skills and experiences captured on an official document. For more details about this CCR position, [CLICK HERE](#).

- Organizations: Central Administration
- Primary Skills: Communication, Goal-setting and Prioritization
- Secondary Skills: Professionalism, Teamwork, Knowledge application to daily life

## Qualifications

- Students (all years) who apply for this position should be students interested in the field of finance.
- Students should be an active University of Toronto Student.
- We are looking for friendly, social, and enthusiastic students who can assist in providing an exciting and enjoyable experience for all the competitors.
- Students should be available on all days of the competition as well as commit a couple of hours to the competition for preparation.

## Application Requirement

Submit a Single Page Resume via this link (submitting your application does not guarantee an interview).

 [Click Here to fill the Volunteer application form](#)

Deadline: November 30, 2023

# Past Sponsors

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## Day 1 | February 21, 2024

- ⌚ 0900 - 1100 | Registration
- ⌚ 0900 - 1100 | Breakfast
- ⌚ 0930 - 1200 | Photos: Teams
- ⌚ 0930 - 1200 | Photos: Individual Headshots
- ⌚ 1000 - 1130 | Practice Session (Optional)
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\*Practice Session (optional) – will cover Algo CAPM, Electricity & ETF cases

## Day 2 | February 22, 2024

- ⌚ 0800 - 0900 | Late Registration
- ⌚ 0800 - 0930 | Breakfast
- ⌚ 0930 - 1145 | Commodities Case
- ⌚ 1145 - 1300 | Lunch
- ⌚ 1300 - 1515 | ETF Case

1545 - 1730 | ALGO CAPM Case

1730- 1830 | Sponsor Activity

1830 - 2100 | Dinner at Rotman

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## Day 3 | February 23, 2024

0800-0900 | Late Registration

0800 - 0930 | Breakfast

0930 - 1145 | Electricity Case

1145 - 1300 | Lunch

1300 - 1515 | MathWorks Volatility Case

1515 - 1545 | Break

1545 - 1730 | ALGO Market Making Case

1730 - 1830 | Commute to HHF

1830 - 2100 | Reception and Awards Ceremony

BMO Financial Group Finance Research and Trading Lab  
Rotman School of Management  
University of Toronto  
105 St. George Street  
Toronto, ON M5S 3E6,  
Canada

Phone: +1 416 946 3296

### Location and operating hours

#### Lab operating hours

Monday to Friday,  
from 9:00 AM to  
5:00 PM

#### Lab location

105 St. George St.,  
2nd floor, room 290

#### Graduate Rotman students access

24/7 access using  
the fob

#### Undergraduate Rotman students access

### Latest News

Rotman Decision Case Hackathon 2024

2024-01-19

Rotman Online Trading Competition (ROTC) 2024 – Winners!

2024-01-12

2024-01-12

Python  
Training  
Dates set for  
Winter 2024!

2024-01-12

Rotman  
Portfolio  
Management  
Competition  
(RPMC) –  
Industry  
Information  
Session  
(VIRTUAL)

2024-01-08

Rotman  
Market  
Simulation  
Challenge x  
China [High  
School] –  
Winners!

2023-12-16

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