# Recreational Cannabis Legality and the effect on Housing Price Index (HPI)

**Phase 4 Project: Josh Ruggles** 

**Project Goal/Business Problem** 

Recreational Cannabis Legality = Higher housing prices?

The Data: 1975 - 2021

**HPI** nationally

8

HPI in each state

#### COVID-19

What effect on housing market?

#### **Historical HPI**

50 states compared to national average

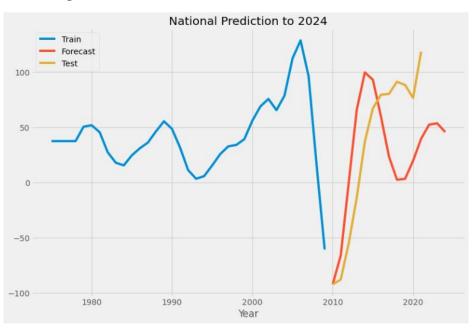
#### How did we measure growth?

Growth = Positive HPI percentage change year over year

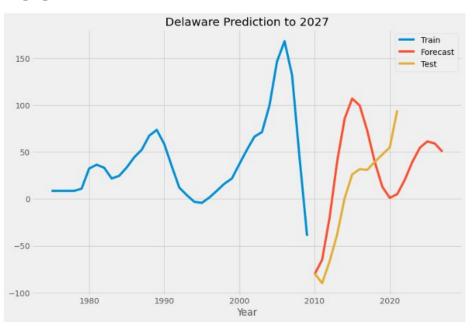
## Our findings

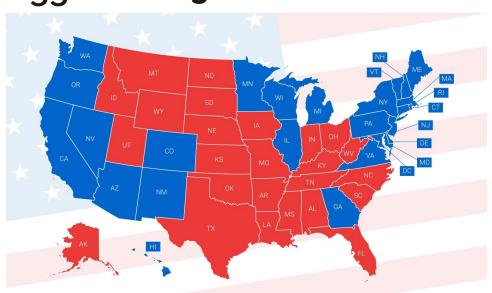
Legalization of recreational cannabis = HPI

# Method of analysis

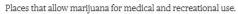


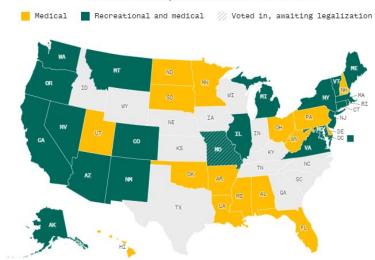
Purchase property the same year cannabis is legalized





#### America's marijuana map





#### **Conclusions**

Recreational Cannabis legalization = HPI increase

Blue states = Green states

# Thank you!

For questions or concerns please contact:

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