```
import time
# Define a function for the thread
def print_time( threadName, delay):
   count = 0
   while count < 5:
      time.sleep(delay)
      count += 1
      print "%s: %s" % ( threadName, time.ctime(time.time()) )
# Create two threads as follows
try:
   thread.start_new_thread( print_time, ("Thread-1", 2, ) )
   thread.start_new_thread( print_time, ("Thread-2", 4, ) )
except:
   print "Error: unable to start thread"
while 1:
   pass
```

When the above code is executed, it produces the following result:

```
Thread-1: Thu Jan 22 15:42:17 2009
Thread-1: Thu Jan 22 15:42:19 2009
Thread-2: Thu Jan 22 15:42:19 2009
Thread-1: Thu Jan 22 15:42:21 2009
Thread-2: Thu Jan 22 15:42:23 2009
Thread-1: Thu Jan 22 15:42:23 2009
```

