# **Michael Ostrovsky**

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## **Academic Employment**

- Fred H. Merrill Professor of Economics, Stanford Graduate School of Business, 2018 present
  - Professor of Economics, 2015 2018
  - Associate Professor of Economics, 2009 2015 (with tenure since 2011)
  - Assistant Professor of Economics, 2005 2009
- Visiting Scientist, Google, 2013 2014
- National Fellow, Hoover Institution, 2008 2009

## **Education**

- Harvard University, Ph.D., Business Economics, 2005; A.M., Economics, 2003
- Stanford University, B.A.S., Mathematics and Economics, 1999

## **Professional Service and Affiliations**

- Co-Director, Working Group on Market Design, NBER, 2014 present
- Research Associate, NBER, 2014 present
- Co-Editor, American Economic Journal: Microeconomics, 2016 2019
- Associate Editor, *Econometrica*, 2011 2017
- Board of Editors, American Economic Journal: Microeconomics, 2011 2016

## **Working Papers**

- "Carpooling and the Economics of Self-Driving Cars" (with Michael Schwarz), February 2018.
- "Quadratic Games" (with Giorgio Martini and Nicolas Lambert), August 2018.
- "Reserve Prices in Internet Advertising Auctions: A Field Experiment" (with Michael Schwarz), November 2016, revise and resubmit, *Journal of Political Economy*.
- "Chain Stability in Trading Networks" (with John W. Hatfield, Scott D. Kominers, Alexandru Nichifor, and Alexander Westkamp), November 2019, resubmitted, *Theoretical Economics*.

#### **Refereed Publications**

- "Full Substitutability" (with John William Hatfield, Scott Duke Kominers, Alexandru Nichifor, and Alexander Westkamp), *Theoretical Economics*, v. 14(4), November 2019, pp. 1535-1590.
- "Strategic Trading in Informationally Complex Environments" (with Nicolas Lambert and Mikhail Panov), *Econometrica*, v. 86(4), July 2018, pp. 1119-1157 (lead article).

- "Gross Substitutes and Endowed Assignment Valuations" (with Renato Paes Leme), *Theoretical Economics*, v. 10(3), September 2015, pp. 853-865.
- "Group Stability in Matching with Interdependent Values" (with Archishman Chakraborty and Alessandro Citanna), *Review of Economic Design*, v. 19(1), March 2015, pp. 3-24.
- "Stability and Competitive Equilibrium in Trading Networks" (with John William Hatfield, Scott Duke Kominers, Alexandru Nichifor, and Alexander Westkamp), *Journal of Political Economy*, v. 121(5), October 2013, pp. 966-1005.
- "Information Aggregation in Dynamic Markets with Strategic Traders," *Econometrica*, v. 80(6), November 2012, pp. 2595-2648.
- "Heterogeneity and Peer Effects in Mutual Fund Proxy Voting" (with Gregor Matvos), *Journal of Financial Economics*, v. 98(1), October 2010, pp. 90-112.
- "Information Disclosure and Unraveling in Matching Markets" (with Michael Schwarz), *American Economic Journal: Microeconomics*, v. 2(2), May 2010, pp. 34-63.
  - AEJ: Microeconomics Best Paper Prize (2013).
- "Two-Sided Matching with Interdependent Values" (with Archishman Chakraborty and Alessandro Citanna), *Journal of Economic Theory*, v. 145(1), January 2010, pp. 85-105.
- "Cross-Ownership, Returns, and Voting in Mergers" (with Gregor Matvos), *Journal of Financial Economics*, v. 89(3), September 2008, pp. 391-403.
- "Stability in Supply Chain Networks," *American Economic Review*, v. 98(3), June 2008, pp. 897-923.
- "Simple Estimators for the Parameters of Discrete Dynamic Games, with Entry/Exit Examples"
   (Ariel Pakes, Michael Ostrovsky, and Steve Berry), RAND Journal of Economics, v. 38(2), Summer 2007, pp. 373-399.
- "Internet Advertising and the Generalized Second Price Auction: Selling Billions of Dollars Worth of Keywords" (with Benjamin Edelman and Michael Schwarz), *American Economic Review*, v. 97(1), March 2007, pp. 242-259.
  - Prize of the Game Theory Society for "the best paper at the interface of game theory and computer science in the last decade" (2013).
  - Test of Time Award for "an influential paper or series of papers published between ten and twenty-five years ago that has significantly impacted research or applications exemplifying the interplay of economics and computation" (2018).
- "Strategic Bidder Behavior in Sponsored Search Auctions" (with Benjamin Edelman), *Decision Support Systems*, v. 43(1), February 2007, pp. 192-198.
  - Emerald Management Reviews Citation of Excellence Award for "one of the top 50 articles from the top 300 management publications worldwide that have had proven

impact since their publication date" (2011).

- "Synchronization under Uncertainty" (with Michael Schwarz), *International Journal of Economic Theory*, v. 2(1), March 2006, pp. 1-16.
- "Adoption of Standards under Uncertainty" (with Michael Schwarz), *RAND Journal of Economics*, v. 36(4), Winter 2005, pp. 816-832.

#### **Other Publications**

• Review of "Combinatorial Auctions" by Cramton, Shoham, and Steinberg (eds.), *Journal of Economic Literature*, v. 45(1), March 2007, pp. 183-185.

#### Honors, Fellowships, and Awards

- National Science Foundation Grant for "The Economics of Carpooling, Road Pricing, and Autonomous Transportation", 2018 present.
- National Science Foundation Grant for "Information Elicitation and Aggregation in Market Mechanisms" (with Nicolas Lambert), 2011 2015.
- Alfred P. Sloan Research Fellowship, 2011 2015.
- Review of Economic Studies Tour, 2005.
- 58<sup>th</sup> and 59<sup>th</sup> Putnam Competitions, winner (top 15), 1997, 1998.
- 36<sup>th</sup> International Mathematical Olympiad, gold medal, 1995.

## Conferences (committee member, organizer)

- Program Committee Co-Chair, ACM EC 2020.
- Co-Organizer, "Market Design @ 25" Conference, May 2020.
- Steering Committee member and Program Committee Co-Chair, AMMA Conference (Auctions, Market Mechanisms, and Applications), 2009 2016.
- Co-Organizer, SITE conference on Market Design, 2008.
- Co-Organizer, ACM EC Workshop on Ad Auctions, 2011.
- Senior Program Committee member, ACM EC 2009, 2011, 2016, 2019.
- Program Committee member:
  - North American Summer Meeting of the Econometric Society, 2012;
  - Columbia/Duke/Northwestern IO Theory Conference, 2012;
  - ACM Conference on Electronic Commerce (EC), 2010, 2014, 2015;
  - ACM EC Workshops on Ad Auctions, 2008, 2013, 2014, 2015;
  - WWW2007 (Sponsored Search); WWW2008 (Internet Monetization); WWW2014 (Internet Economics and Monetization Track), WWW2017, WWW2018.

## PhD Students (year and initial placement in parentheses)

- Yucheng Liang (current)
- Enrique Ide (current)
- Andres Perlroth (current)

- Suraj Malladi (current)
- Anirudha Balasubramaniun (current)
- Giorgio Martini (2018, Microsoft)
- Piotr Dworczak (2017, Chicago BFI post-doc and Northwestern University)
- Mikhail Panov (2015, New York University)
- Tadashi Hashimoto (2013, Toulouse post-doc and Yeshiva University)
- Songzi Du (2012, Simon Fraser University)
- Antoine Lallour (2012, Bank of England)
- John Lazarev (2012, New York University)
- Yair Livne (2012, Quora)
- M. Bumin Yenmez (2010, Microsoft Research post-doc and Carnegie Mellon University)