

= SpiceJet =

SpiceJet is a low @-@ cost airline headquartered in Gurgaon , India . It is the fourth largest airline in the country by number of passengers carried , with a market share of 13 @. @ 1 % as of February 2016 . The airline operates 306 daily flights to 41 destinations , including 35 Indian and 6 international destinations from its hubs at Delhi and Hyderabad .

Established as air taxi provider ModiLuft in 1984 , the company was acquired by Indian entrepreneur Ajay Singh in 2004 and re @-@ christened as SpiceJet . The airline operated its first flight in May 2005 . Indian media baron Kalanidhi Maran acquired a controlling stake in SpiceJet in June 2010 through Sun Group which was sold back to Ajay Singh in January 2015 . The airline operates a fleet of Boeing 737 and Bombardier Dash aircraft .

= = History = =

= = = 1984 ? 1996 : ModiLuft era = = =

The origins of SpiceJet can be tracked back to March 1984 when the company was established by Indian industrialist S. K. Modi to provide private air taxi services . On 17 February 1993 , the company was named as MG Express and entered into technical partnership with the German flag carrier Lufthansa . The airline provided passenger and cargo services under the name of Modiluft before ceasing operations in 1996 .

= = = 2005 ? 2013 : Inception and expansion = = =

In 2004 , the company was acquired by Ajay Singh and the airline planned to restart operations as SpiceJet following the low @-@ cost model . SpiceJet leased two Boeing 737 @-@ 800 aircraft in 2005 and planned to order 10 new aircraft for expansion . SpiceJet opened bookings on 18 May 2005 and the first flight was operated between Delhi and Mumbai on 24 May 2005 . By July 2008 , it was India 's third @-@ largest low @-@ cost carrier in terms of market share after Air Deccan and IndiGo . Indian media baron Kalanidhi Maran acquired 37 @. @ 7 % stake in SpiceJet in June 2010 through Sun Group . The airline ordered 30 Boeing 737 @-@ 8 aircraft worth US \$ 2 @. @ 7 billion July 2010 and a further 15 Bombardier Q4 Dash short @-@ haul aircraft worth US \$ 446 million in December 2010 .

In 2012 , SpiceJet suffered a loss of over ? 390 million (US \$ 5 @. @ 8 million) owing to increase in global crude prices . On 9 January 2012 , the Directorate General of Civil Aviation , reported that several airlines in India , including SpiceJet , have not maintained crucial data for the flight operations quality assurance . The Bombay Stock Exchange announced that ever since June 2011 , SpiceJet had been suffering losses . In 2012 , Kalanidhi Maran increased his stake in the airline by investing ? 1 billion (US \$ 15 million) in the airline . The airline returned to profits at the end of the same year . In 2013 , SpiceJet entered into an inter airline pact with Tigerair on 16 December 2013 which was later scrapped in January 2015 .

= = = 2014 ? present : Downturn and recovery = = =

In July 2014 , SpiceJet announced up to 50 percent discount in air fares due to competition . In August 2014 , SpiceJet became the second largest carrier in terms of passenger market share after IndiGo , beating full service carrier Jet Airways for the first time in its operational history . In December 2014 , financial losses and unpaid dues led to cancellation of many domestic flights . Directorate General of Civil Aviation issued a warning to the airline over non @-@ payment of salaries and dues and the carrier was put on cash @-@ and @-@ carry mode by airport operators , meaning the airline can use the airport facilities only upon prior payment of money . On 17 December 2014 , all flights were grounded after oil companies refused to refuel its planes due to

non @-@ payment of dues with flights resuming the next day . Flights resumed the next day . In January 2015 , the Sun group sold its entire shareholding and transferred control to Ajay Singh .

In 2015 , SpiceJet 's operations experienced a significant turn around with 93 percent of available seats on flights being filled and only 0 @.@ 13 percent of scheduled flights canceled each month . The airline became profitable in the first three consecutive quarters of the year 2015 , in contrast to the previous five quarters when it suffered losses . As of January 2016 , it is the fourth largest airline in India in terms of passengers carried with a 13 @.@ 1 percent market share .

= = Corporate affairs = =

SpiceJet is headquartered in Gurgaon , India . Ajay Singh serves as the Managing Director of the airline since January 2015 . The airline 's logo consists of 15 dots arranged in three rows of five each in the order of their reducing sizes on a red background . In June 2015 , the airline unveiled its current logo with a new tagline Red . Hot . Spicy . SpiceJet names all its aircraft with the name of an Indian spice .

= = Destinations = =

As of July 2016 , SpiceJet operates 306 flights daily to 35 Indian and 6 international destinations . It operates hubs at Delhi and Hyderabad , which is the primary base for its fleet of Bombardier Q400 aircraft . After completing five years of flying , SpiceJet was allowed to commence international flights by Directorate General of Civil Aviation on 7 September 2010 . SpiceJet launched flights from Delhi to Kathmandu and Chennai to Colombo and the first international flight took off on 7 October 2010 from Delhi .

= = Fleet = =

= = = Current fleet = = =

As of July 2016 , the airline operates the following aircraft :

SpiceJet leased two Boeing 737 @-@ 800 aircraft in 2005 when it began operations and later inducted new Boeing 737 aircraft into its fleet . In February 2012 , SpiceJet announced that it would take the delivery of ten more aircraft during the year , of which seven would be the Bombardier Q400 .

= = = New orders = = =

SpiceJet placed its first firm order for 20 Next @-@ Generation Boeing 737 @-@ 800s in March 2005 , with deliveries scheduled up to 2010 . In November 2010 , in the presence of US president Barack Obama , the airline ordered 30 Boeing 737 @-@ 800s with winglets . On 9 December 2010 , Bombardier Aerospace announced that SpiceJet placed a firm order for 15 Q400 NextGen turboprop airliners and has also placed an option to buy another 15 of those . SpiceJet used its fleet of Q400s for short @-@ haul operations . In March 2014 , Spicejet signed a US \$ 4 @.@ 4 billion deal with Boeing for the procurement of 42 737 @-@ 8 MAX aircraft . In 2015 , SpiceJet was in talks with both Boeing and Airbus for a possible order of more than 100 single aisle aircraft , either Airbus A320neo or the Boeing 737MAX with the same being confirmed by Managing Director , Ajay Singh in a conference in Dubai .

= = Services = =

Being a low @-@ cost carrier , SpiceJet offers only economy class seating accommodating 186 passengers per aircraft . To keep fares low , SpiceJet does not provide complimentary meals in any

of its flights , though it does have a buy @-@ on board in @-@ flight meal programme . SpiceJet does not operate any frequent @-@ flyer programme and do not provide any in @-@ flight entertainment options . The airline offers premium services under the name Spice Add @-@ ons , where the passengers can avail additional benefits like a pre @-@ assigned seat , priority baggage handling and priority check @-@ in at a higher fare .