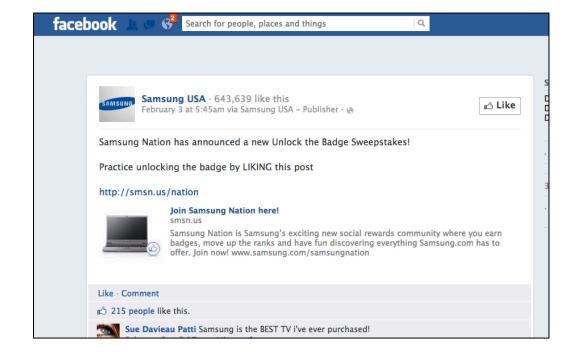
## REGULATORY ISSUES

Prof. Kevin Werbach @kwerb

## **Paid Endorsements**



## **Banking Regulation**

- Record-keeping
- Reserve requirements
- Currency manipulation
- Anti-fraud
- Money laundering
- Consumer protection
- Taxation and accounting

## Sweepstakes and Gambling

- State regulation of sweepstakes (U.S.)
- National regulation of gambling
  - Games of skill vs. chance

