

## **Module 1: Introduction to Forex**

The Forex market, also known as the foreign exchange market, is the largest and most liquid financial market in the world. It allows for the exchange of currencies between nations and traders globally, with over \$6.6 trillion traded daily. Unlike stock markets, Forex is decentralized, running 24 hours a day, 5 days a week, across major sessions: Sydney, Tokyo, London, and New York.

Key market participants include central banks, commercial banks, hedge funds, corporations, and retail traders. Currency pairs, such as EUR/USD, consist of a base currency (EUR) and a quote currency (USD). Prices fluctuate due to economic indicators, political events, and market sentiment.

Major pairs involve the USD and are highly liquid, while minor and exotic pairs vary in volatility and spread. Understanding Forex structure, participants, and trading mechanics provides the foundation for further learning.