Forex Cheat Sheet - Module 1

- Forex = Currency market (24/5)

- Major Trading Sessions: Sydney, Tokyo, London, New York

- Currency Pair = Base/Quote (EUR/USD = 1.1050)

- Pip = Price movement (usually 0.0001)

- Spread = Bid - Ask

- Major Pairs = USD + other majors (e.g., EUR/USD)

- Economic events move prices (interest rates, GDP, employment)

- Safe-haven currencies = USD, JPY

- Risk drives short-term sentiment and volatility

- Always start with a demo account!