

NFT Market place Solidity Smart Contract Break Down

1. Dependencies and Setup

solidity

Copy code

```
import "@openzeppelin/contracts/utils/Counters.sol";
import
"@openzeppelin/contracts/token/ERC721/extensions/ERC721URIStorage.sol"
;
import "@openzeppelin/contracts/token/ERC721/ERC721.sol";
import "hardhat/console.sol";
```

- **@openzeppelin/contracts**: Provides reusable smart contract components.
 - **Counters**: A utility for incrementing counters (e.g., token IDs).
 - **ERC721URIStorage**: Extension of the ERC721 standard for storing token metadata (e.g., URI for images or assets).
 - **ERC721**: Standard interface for non-fungible tokens (NFTs).
 - **console.sol**: Enables debugging in Hardhat.
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2. Contract State Variables

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```
using Counters for Counters.Counter;
Counters.Counter private _tokenIds;
Counters.Counter private _itemsSold;

uint256 listingPrice = 0.025 ether;
address payable owner;

mapping(uint256 => MarketItem) private idToMarketItem;
```

- **_tokenId**s: Tracks the total number of NFTs minted.
 - **_itemsSold**: Tracks the number of NFTs sold.
 - **listingPrice**: Fixed fee for listing an NFT on the marketplace.
 - **owner**: The contract owner (set during deployment).
 - **idToMarketItem**: Maps token IDs to **MarketItem** structs.
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3. Structs and Events

Struct: **MarketItem**

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```
struct MarketItem {  
    uint256 tokenId;  
    address payable seller;  
    address payable owner;  
    uint256 price;  
    bool sold;  
}
```

- Represents a marketplace item with details such as seller, owner, price, and whether it's sold.

Event: **MarketItemCreated**

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```
event MarketItemCreated (  
    uint256 indexed tokenId,  
    address seller,  
    address owner,  
    uint256 price,  
    bool sold  
);
```

- Emits whenever a new marketplace item is created.
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4. Constructor

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```
constructor() ERC721("Metaverse Tokens", "METT") {  
    owner = payable(msg.sender);  
}
```

- Sets the contract owner and assigns the NFT name (**Metaverse Tokens**) and symbol (**METT**).
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5. Marketplace Functions

a) Update and Retrieve Listing Price

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```
function updateListingPrice(uint _listingPrice) public payable {  
    require(owner == msg.sender, "Only marketplace owner can update  
listing price.");  
    listingPrice = _listingPrice;  
}  
  
function getListingPrice() public view returns (uint256) {  
    return listingPrice;  
}
```

- **updateListingPrice**: Allows only the contract owner to update the listing price.
 - **getListingPrice**: Fetches the current listing price.
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b) Mint and List an NFT

solidity

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```
function createToken(string memory tokenURI, uint256 price) public  
payable returns (uint) {  
    _tokenIds.increment();  
    uint256 newTokenId = _tokenIds.current();  
  
    _mint(msg.sender, newTokenId);
```

```
_setTokenURI(newTokenId, tokenURI);
createMarketItem(newTokenId, price);
return newTokenId;
}
```

- **Mint:** Creates a new NFT with a unique token ID and metadata URI.
 - **List:** Adds the NFT to the marketplace by calling `createMarketItem`.
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c) Create a Market Item

solidity

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```
function createMarketItem(uint256 tokenId, uint256 price) private {
    require(price > 0, "Price must be at least 1 wei");
    require(msg.value == listingPrice, "Price must be equal to listing
price");
```

```
    idToMarketItem[tokenId] = MarketItem(
        tokenId,
        payable(msg.sender),
        payable(address(this)),
        price,
        false
    );
```

```
    _transfer(msg.sender, address(this), tokenId);
    emit MarketItemCreated(tokenId, msg.sender, address(this), price,
false);
}
```

- Validates the price and listing fee.
 - Updates the `idToMarketItem` mapping and transfers ownership to the contract.
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d) Resell a Token

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```

function resellToken(uint256 tokenId, uint256 price) public payable {
    require(idToMarketItem[tokenId].owner == msg.sender, "Only item
owner can perform this operation");
    require(msg.value == listingPrice, "Price must be equal to listing
price");

    idToMarketItem[tokenId].sold = false;
    idToMarketItem[tokenId].price = price;
    idToMarketItem[tokenId].seller = payable(msg.sender);
    idToMarketItem[tokenId].owner = payable(address(this));

    _itemsSold.decrement();
    _transfer(msg.sender, address(this), tokenId);
}

```

- Allows owners to relist their NFTs for resale.

e) Buy an NFT (Create a Market Sale)

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```

function createMarketSale(uint256 tokenId) public payable {
    uint price = idToMarketItem[tokenId].price;
    address seller = idToMarketItem[tokenId].seller;

    require(msg.value == price, "Please submit the asking price in order
to complete the purchase");

    idToMarketItem[tokenId].owner = payable(msg.sender);
    idToMarketItem[tokenId].sold = true;
    idToMarketItem[tokenId].seller = payable(address(0));

    _itemsSold.increment();
    _transfer(address(this), msg.sender, tokenId);

    payable(owner).transfer(listingPrice);
    payable(seller).transfer(msg.value);
}

```

- Handles the NFT sale by transferring funds and ownership.

f) Fetch Marketplace Data

Fetch Unsold Items

solidity

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```
function fetchMarketItems() public view returns (MarketItem[] memory)
{ ... }
```

1.
 - Returns all NFTs still owned by the contract.

Fetch User's Purchased NFTs

solidity

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```
function fetchMyNFTs() public view returns (MarketItem[] memory) { ...
}
```

2.
 - Lists NFTs owned by the caller.

Fetch User's Listed Items

solidity

Copy code

```
function fetchItemsListed() public view returns (MarketItem[] memory)
{ ... }
```

3.
 - Lists NFTs where the caller is the seller.

Key Features:

- **Minting:** Users can mint and list NFTs with metadata.
- **Market Listing:** Users can list and resell NFTs.
- **Ownership Transfers:** Ownership is updated upon sales.
- **Listing Fees:** Fees go to the marketplace owner.
- **Data Fetching:** Fetch details of unsold, owned, or listed NFTs.